



QUEBEC – ONTARIO

February 5, 2016

Labour: Quebec remains steady and Ontario posts gains in January

HIGHLIGHTS

- Quebec's labour market was little changed in January with 3,200 jobs lost, in line with the trend of the last six months.
- The unemployment rate was 7.6%, a drop of 0.3%, a correction compared to the 0.4-point increase recorded the previous month.
- In Ontario, January was favourable, with 19,800 new jobs created.
- The unemployment rate remained steady, at 6.7%.

COMMENTS

The labour markets in Quebec and Ontario started 2016 on contrasting notes. In Quebec, one glance at the data for November, December and January shows a slight improvement over the past six months (table). Compared to the last 12 months, the job growth in November, December and January was somewhat weaker.

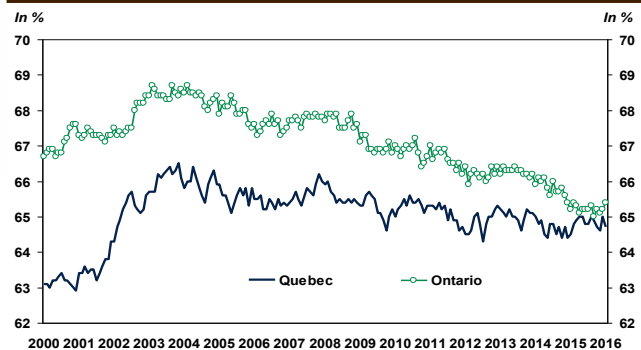
The average monthly job growth in Ontario in the last three months is more than double the rate of the last six months. The recent performance in November, December and January was also stronger than the monthly average of the past 12 months.

Job creation: Average monthly increase

	Last 3 months	Last 6 months	Last 12 months
Quebec	2,000	1,600	2,542
Ontario	14,767	7,200	8,350

Sources: Statistics Canada and Desjardins, Economic Studies

Participation rate, workers aged 15 and over: The gap between Ontario and Quebec has narrowed in the last 15 years



Sources: Statistics Canada and Desjardins, Economic Studies

One look at the labour market since 2000 shows that the participation rate in Ontario has narrowed and is becoming increasingly at par with Quebec's rate. Workforce growth (workers and job seekers) is fairly comparable over time, 23.1% and 20.1%, respectively, while the growth of the population aged 15 and more was greater in Ontario over the same period (23.5% and 15.7%). The employment rate in Ontario however, has declined since 2009, to maintain only a slight advance over Quebec, which goes against widely held perceptions. It will be difficult for the participation rate to recover under such circumstances, due in most part to the aging of the population in both provinces, but especially in Quebec.

Implications: In the immediate term, the year is off to a lopsided start between Quebec and Ontario. Despite this lag, both provinces could see the same job growth as in 2015. However, they will have to deal with a strong U.S. economy and mixed signals from the manufacturing sector (i.e. a drop in industrial output in December 2015 and rising employment in January).

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Variation by sector - January 2016						
	GAINING Sectors	Balance		LOSING Sectors	Balance	
		1 month	1 year		1 month	1 year
CANADA	Information, culture and recrea.	15,800	8,700	Agriculture	-13,700	-18,700
	Health care	11,300	90,000	Manufacturing	-11,000	17,100
	Others services	9,600	4,200	Transportation and warehousing	-10,400	-1,700
	Trade	8,400	17,600	Prof. and scient. services	-9,100	38,500
QUEBEC	Others services	5,500	6,300	Prof. and scient. services	-8,300	11,200
	Manufacturing	4,700	15,100	Trade	-5,800	-5,000
	Bus., build. and other supp. serv.	4,100	19,600	Educational services	-5,000	-13,100
	Information, culture and recrea.	3,600	-5,600	Transportation and warehousing	-3,100	5,100
ONTARIO	Accommodation and food services	9,000	11,200	Others services	-8,100	1,200
	Trade	8,200	-400	Fin., insurance and real estate	-4,000	30,100
	Educational services	8,100	600	Construction	-3,400	15,500
	Information, culture and recrea.	7,100	-10,500	Public administration	-3,300	-5,500

Source: LFS, Statistics Canada

Labour Market							
January 2016	NUMBER OF EMPLOYEES	JOB CREATION					
		in numbers					
Seasonally adjusted data	January 2016	Last month	Last 3 months	Since december	Last year	Last year in %	
TOTAL JOBS	Canada	18,005,200	-5,700	-15,800	-5,700	125,500	0.7%
	Quebec	4,106,400	-3,200	6,000	-3,200	30,500	0.7%
	Ontario	6,985,900	19,800	44,300	19,800	100,200	1.5%
PUBLIC SECTOR EMPLOYEES	Canada	3,621,000	18,700	-6,100	18,700	59,400	1.7%
	Quebec	882,600	-7,900	-8,400	-7,900	5,400	0.6%
	Ontario	1,303,000	26,200	19,800	26,200	-3,800	-0.3%
PRIVATE SECTOR EMPLOYEES	Canada	11,587,500	-4,100	-51,200	-4,100	30,000	0.3%
	Quebec	2,665,800	13,500	4,600	13,500	26,700	1.0%
	Ontario	4,583,000	13,600	8,300	13,600	89,500	2.0%
SELF-EMPLOYED	Canada	2,796,700	-20,200	41,500	-20,200	36,200	1.3%
	Quebec	557,900	-8,900	9,700	-8,900	-1,700	-0.3%
	Ontario	1,099,900	-19,900	16,200	-19,900	14,400	1.3%

Source: Statistics Canada, Labour Force Survey

Labour Market - Recent trends Seasonally adjusted data

	Employment in numbers	Job creation in last:			Labour Force Numbers	Variation over 1 month	Participation rate	Employment rate	Unemploy- ment rate
		1 month	3 months	12 months					
Canada									
2015.01	17,879,700	24,200	1,100	130,900	19,146,700	14,500	65.7%	61.4%	6.6%
2015.02	17,885,000	5,300	21,700	129,700	19,200,700	54,000	65.8%	61.3%	6.9%
2015.03	17,913,900	28,900	58,400	133,400	19,229,300	28,600	65.9%	61.4%	6.8%
2015.04	17,897,400	-16,500	17,700	132,400	19,212,400	-16,900	65.8%	61.3%	6.8%
2015.05	17,946,700	49,300	61,700	196,400	19,255,800	43,400	65.9%	61.4%	6.8%
2015.06	17,946,900	200	33,000	176,400	19,256,700	900	65.8%	61.3%	6.8%
2015.07	17,951,900	5,000	54,500	156,700	19,269,200	12,500	65.8%	61.3%	6.8%
2015.08	17,972,100	20,200	25,400	190,800	19,325,700	56,500	65.9%	61.3%	7.0%
2015.09	17,977,900	5,800	31,000	159,100	19,342,000	16,300	65.9%	61.2%	7.1%
2015.10	18,021,000	43,100	69,100	142,400	19,376,400	34,400	66.0%	61.3%	7.0%
2015.11	17,988,100	-32,900	16,000	124,800	19,351,900	-24,500	65.8%	61.2%	7.0%
2015.12	18,010,900	22,800	33,000	155,400	19,397,300	45,400	65.9%	61.2%	7.1%
2016.01	18,005,200	-5,700	-15,800	125,500	19,395,500	-1,800	65.9%	61.2%	7.2%
Quebec									
2015.01	4,075,900	14,900	18,900	-900	4,401,200	9,900	64.5%	59.7%	7.4%
2015.02	4,093,200	17,300	21,800	47,900	4,421,800	20,600	64.8%	60.0%	7.4%
2015.03	4,098,300	5,100	37,300	34,600	4,431,600	9,800	64.9%	60.0%	7.5%
2015.04	4,109,900	11,600	34,000	70,700	4,442,600	11,000	65.0%	60.1%	7.5%
2015.05	4,103,800	-6,100	10,600	68,300	4,443,900	1,300	65.0%	60.0%	7.7%
2015.06	4,077,500	-26,300	-20,800	21,800	4,431,800	-12,100	64.8%	59.6%	8.0%
2015.07	4,096,800	19,300	-13,100	40,100	4,437,600	5,800	64.8%	59.9%	7.7%
2015.08	4,095,100	-1,700	-8,700	35,800	4,449,800	12,200	65.0%	59.8%	8.0%
2015.09	4,106,400	11,300	28,900	42,800	4,448,700	-1,100	64.9%	59.9%	7.7%
2015.10	4,100,400	-6,000	3,600	43,400	4,438,600	-10,100	64.7%	59.8%	7.6%
2015.11	4,098,100	-2,300	3,000	26,700	4,429,100	-9,500	64.6%	59.7%	7.5%
2015.12	4,109,600	11,500	3,200	48,600	4,459,800	30,700	65.0%	59.9%	7.9%
2016.01	4,106,400	-3,200	6,000	30,500	4,445,200	-14,600	64.7%	59.8%	7.6%
Ontario									
2015.01	6,885,700	4,100	-46,700	42,600	7,391,800	-9,700	65.2%	60.8%	6.8%
2015.02	6,900,600	14,900	2,400	37,000	7,413,100	21,300	65.4%	60.9%	6.9%
2015.03	6,903,000	2,400	21,400	32,500	7,410,900	-2,200	65.3%	60.8%	6.9%
2015.04	6,889,600	-13,400	3,900	6,500	7,392,200	-18,700	65.1%	60.7%	6.8%
2015.05	6,928,100	38,500	27,500	59,300	7,411,100	18,900	65.2%	61.0%	6.5%
2015.06	6,940,100	12,000	37,100	93,700	7,422,600	11,500	65.2%	61.0%	6.5%
2015.07	6,942,700	2,600	53,100	66,300	7,425,800	3,200	65.2%	61.0%	6.5%
2015.08	6,939,900	-2,800	11,800	63,900	7,448,300	22,500	65.3%	60.9%	6.8%
2015.09	6,911,200	-28,700	-28,900	22,600	7,422,100	-26,200	65.0%	60.5%	6.9%
2015.10	6,941,600	30,400	-1,100	9,200	7,446,100	24,000	65.2%	60.8%	6.8%
2015.11	6,933,100	-8,500	-6,800	34,900	7,446,200	100	65.1%	60.6%	6.9%
2015.12	6,966,100	33,000	54,900	84,500	7,466,200	20,000	65.2%	60.9%	6.7%
2016.01	6,985,900	19,800	44,300	100,200	7,491,400	25,200	65.4%	61.0%	6.7%

Source: Statistics Canada, Labour Force Survey

Other Labour Market Indicators

SEASONALLY ADJUSTED DATA	Last publication		-1 MONTH	-3 MONTHS	-6 MONTHS	Same month -1 YEAR
	Month	Level				
CANADA						
Average weekly wages (\$)	November	1,078.86	1,108.76	1,053.56	1,061.10	1,052.92
Average hours worked in the manufacturing sector	November	30.4	30.5	30.2	30.5	30.4
QUEBEC						
Average weekly wages (\$)	November	982.35	1,028.13	973.95	968.49	969.88
Average hours worked in the manufacturing sector	November	30.0	29.9	30.2	30.1	30.1
ONTARIO						
Average weekly wages (\$)	November	1,114.12	1,129.44	1,074.08	1,091.62	1,088.19
Average hours worked in the manufacturing sector	November	30.5	30.7	30.1	30.6	30.2

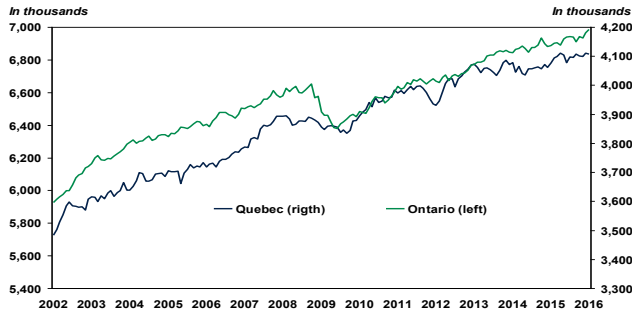
Source: Statistics Canada, Labour Force Survey

Annual Data

Annual average	2010	2011	2012	2013	2014	2015
CANADA TOTAL JOBS						
JOB CREATION	16,964,300	17,221,000	17,438,000	17,691,100	17,802,200	17,946,600
Job growth (%)	236,700	256,700	217,000	253,100	111,100	144,400
Unemployment rate	1.4%	1.5%	1.3%	1.5%	0.6%	0.8%
	8.1%	7.5%	7.3%	7.1%	6.9%	6.9%
QUEBEC TOTAL JOBS						
JOB CREATION	3,937,900	3,975,600	4,005,900	4,060,800	4,059,700	4,097,000
Job growth (%)	83,700	37,700	30,300	54,900	-1,100	37,300
Unemployment rate	2.2%	1.0%	0.8%	1.4%	-0.0%	0.9%
	8.0%	7.9%	7.7%	7.6%	7.7%	7.6%
ONTARIO TOTAL JOBS						
JOB CREATION	6,537,800	6,658,400	6,702,600	6,823,400	6,877,900	6,923,200
Job growth (%)	105,100	120,600	44,200	120,800	54,500	45,300
Unemployment rate	1.6%	1.8%	0.7%	1.8%	0.8%	0.7%
	8.7%	7.9%	7.9%	7.6%	7.3%	6.8%

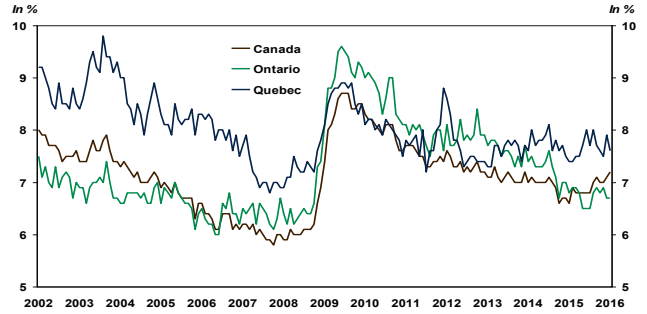
Source: Statistics Canada, Labour Force Survey

QUEBEC / ONTARIO – Level of employment



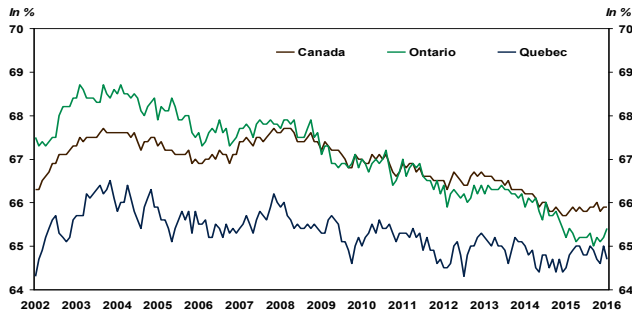
Sources: Statistics Canada and Desjardins, Economic Studies

CANADA / QUEBEC / ONTARIO – Unemployment Rate



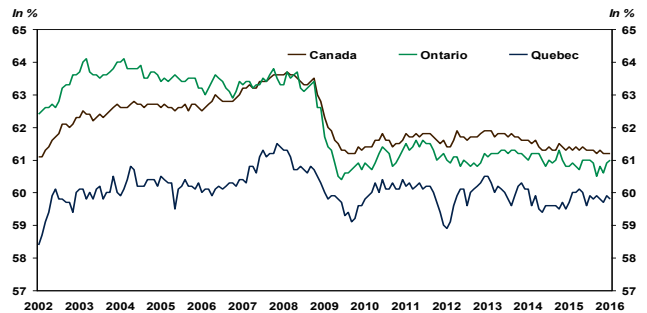
Sources: Statistics Canada and Desjardins, Economic Studies

CANADA / QUEBEC / ONTARIO – Participation Rate



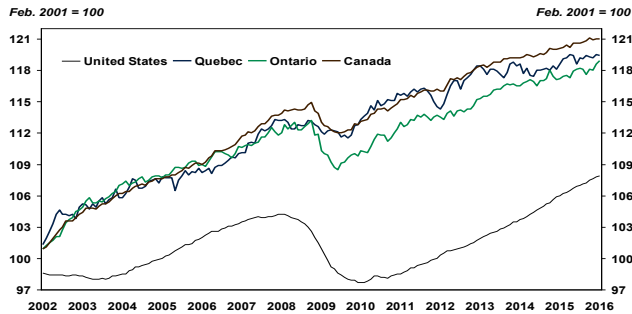
Sources: Statistics Canada and Desjardins, Economic Studies

CANADA / QUEBEC / ONTARIO – Employment Rate



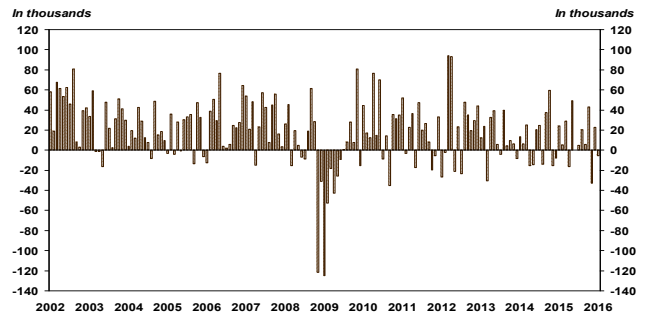
Sources: Statistics Canada and Desjardins, Economic Studies

UNITED STATES / CANADA / QUEBEC / ONTARIO – Employment Index



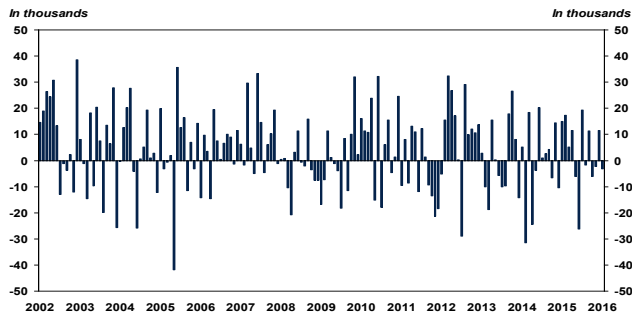
Sources: Statistics Canada and Desjardins, Economic Studies

CANADA – Evolution of employment



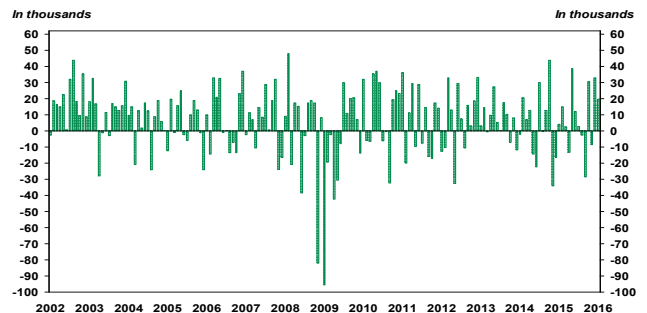
Sources: Statistics Canada and Desjardins, Economic Studies

QUEBEC – Evolution of employment



Sources: Statistics Canada and Desjardins, Economic Studies

ONTARIO – Evolution of employment



Sources: Statistics Canada and Desjardins, Economic Studies

LABOUR MARKET BY PROVINCE

SEASONALLY ADJUSTED DATA		January 2016	PREVIOUS MONTHS				Monthly averages			Employment In the last year
			2015.12	2015.11	2015.10	2015.09	3 months	6 months	12 months	
CANADA	JOB	18,005,200	18,010,900	17,988,100	18,021,000	17,977,900	18,001,400	17,995,867	17,959,750	17,879,700
	CREATION	-5,700	22,800	-32,900	43,100	5,800	-5,267	8,883	10,458	125,500
	Unemployment rate	7.2%	7.1%	7.0%	7.0%	7.1%	7.1%	7.1%	6.9%	0.7%*
Newfoundland	JOB	230,400	232,800	235,200	235,200	235,500	232,800	234,717	235,325	237,800
	CREATION	-2,400	-2,400	0	-300	-3,700	-1,600	-983	-617	-7,400
	Unemployment rate	14.4%	14.4%	13.1%	13.2%	13.7%	14.0%	13.4%	13.1%	-3.1%*
Prince Edward Island	JOB	72,400	72,800	73,300	74,300	73,300	72,833	73,067	73,042	74,000
	CREATION	-400	-500	-1,000	1,000	1,000	-633	0	-133	-1,600
	Unemployment rate	9.5%	9.8%	10.3%	9.9%	9.2%	9.9%	9.9%	10.4%	-2.2%*
Nova Scotia	JOB	443,500	445,900	448,400	450,800	450,500	445,933	447,867	447,350	450,500
	CREATION	-2,400	-2,500	-2,400	300	2,400	-2,433	-950	-583	-7,000
	Unemployment rate	8.5%	8.6%	8.6%	7.8%	8.9%	8.6%	8.5%	8.6%	-1.6%*
New Brunswick	JOB	351,700	352,800	352,400	355,900	351,600	352,300	352,517	351,867	354,100
	CREATION	-1,100	400	-3,500	4,300	900	-1,400	633	-200	-2,400
	Unemployment rate	9.3%	8.9%	8.6%	9.0%	8.8%	8.9%	9.1%	9.7%	-0.7%*
Quebec	JOB	4,106,400	4,109,600	4,098,100	4,100,400	4,106,400	4,104,700	4,102,667	4,099,625	4,075,900
	CREATION	-3,200	11,500	-2,300	-6,000	11,300	2,000	1,600	2,542	30,500
	Unemployment rate	7.6%	7.9%	7.5%	7.6%	7.7%	7.7%	7.7%	7.7%	0.7%*
Ontario	JOB	6,985,900	6,966,100	6,933,100	6,941,600	6,911,200	6,961,700	6,946,300	6,931,825	6,885,700
	CREATION	19,800	33,000	-8,500	30,400	-28,700	14,767	7,200	8,350	100,200
	Unemployment rate	6.7%	6.7%	6.9%	6.8%	6.9%	6.8%	6.8%	6.7%	1.5%*
Manitoba	JOB	628,700	634,000	635,800	641,200	638,400	632,833	635,617	635,758	635,300
	CREATION	-5,300	-1,800	-5,400	2,800	2,800	-4,167	-567	-550	-6,600
	Unemployment rate	6.1%	5.9%	6.1%	5.4%	5.2%	6.0%	5.7%	5.6%	-1.0%*
Saskatchewan	JOB	573,300	575,100	579,100	577,500	575,800	575,833	575,717	574,258	566,900
	CREATION	-1,800	-4,000	1,600	1,700	2,300	-1,400	667	533	6,400
	Unemployment rate	5.6%	5.5%	5.4%	5.7%	5.2%	5.5%	5.4%	5.1%	1.1%*
Alberta	JOB	2,276,100	2,286,100	2,290,000	2,299,400	2,311,300	2,284,067	2,294,533	2,298,725	2,311,100
	CREATION	-10,000	-3,900	-9,400	-11,900	7,000	-7,767	-3,533	-2,917	-35,000
	Unemployment rate	7.4%	7.0%	6.9%	6.6%	6.6%	7.1%	6.8%	6.3%	-1.5%*
British Columbia	JOB	2,336,900	2,335,700	2,342,700	2,344,800	2,324,000	2,338,433	2,332,933	2,312,000	2,288,300
	CREATION	1,200	-7,000	-2,100	20,800	10,500	-2,633	4,817	4,050	48,600
	Unemployment rate	6.6%	6.7%	6.2%	6.4%	6.4%	6.5%	6.4%	6.2%	2.1%*

Source: Statistics Canada, Labour force Survey * Change in employment in the last year