

 **CANADA**

## Job market stands still in June

### HIGHLIGHTS

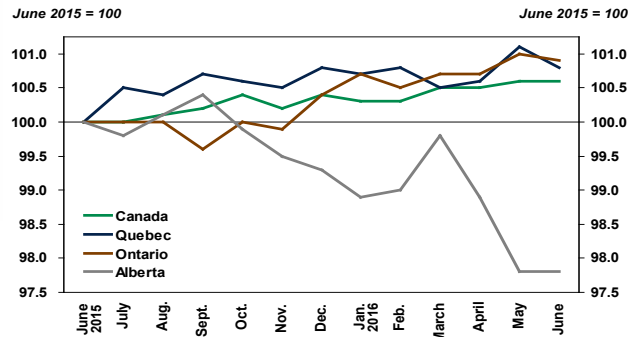
- Canadian employment was stagnant in June. Statistics Canada estimates a loss of 700 jobs.
- The unemployment rate went from 6.9% to 6.8% due to a decline in the labour force (-20,900 people).
- Quebec shed 11,200 jobs in June. As with the country as a whole, the unemployment rate declined (from 7.1% to 7.0%), since the labour force contracted last month in Quebec as well.
- There was little change in employment in Ontario (-4,200). Ontario's unemployment rate declined also, for the same reasons, dropping from May's 6.6% to 6.4% in June.
- British Columbia is the only province that added jobs in June (+16,000).
- Alberta saw employment tick down (-1,900) in June; its unemployment rate went from 7.8% to 7.9% last month. Despite an especially difficult first half, the province continues to have Canada's highest participation and employment rates.

### COMMENTS

Employment has been yo-yoing in Canada since February 2016, a movement that ended last month. The labour market paused after a string of gains and losses. The stumbling by employment reflects the “wait and see” attitude that characterizes the overall economic situation and business intentions. June saw gains in accommodation and food services (+20,200) and information, culture and recreation (+14,100). The gains are offset by losses in construction (-28,700), manufacturing (-12,900) and other services (-9,300).

June's numbers make it possible to compile the picture for the second quarter. On average, 3,667 jobs were created per month from April to June in Canada. The average is 7,267 a month for the first half of the year. This means that the second quarter was weaker than Q1 2016. A look at last year shows that Canadian employment has advanced very slightly. Note that the path for Alberta employment has been relatively bumpy, due to movement by energy prices.

**Canadian employment has not changed much since June 2015, although Alberta has seen some substantial pullbacks**



Sources: Statistics Canada and Desjardins, Economic Studies

### Average monthly job growth

	Last 3 months	Last 6 months	Last 12 months
Canada	3,667	7,267	8,967
Quebec	4,067	200	2,775
Ontario	4,700	6,100	5,217
Alberta	-15,600	-6,083	-4,300

Sources: Statistics Canada and Desjardins, Economic Studies

**Implications:** June's labour market data reflects the current economic situation. The uncertainties over the strength of the global economy are hurting employment. The recent polls by the Bank of Canada and the Canadian Federation of Independent Business (CFIB) of entrepreneurs express confidence that is tepid, to say the least, and moderate hiring intentions. The worries generated by Brexit will probably bolster the ambient scepticism. However, June's major gains in the United States (287,000) could bring some hope.

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Variation by sector - June 2016						
	GAINING Sectors	Balance		LOSING Sectors	Balance	
		1 month	1 year		1 month	1 year
<b>CANADA</b>	Accommodation and food services	20,200	12,000	Construction	-28,700	6,800
	Information, culture and recrea.	14,100	43,800	Manufacturing	-12,900	-30,300
	Trade	12,500	2,200	Educational services	-9,800	-17,300
	Prof. and scient. services	10,000	46,300	Others services	-9,300	23,200
<b>QUEBEC</b>	Accommodation and food services	11,200	15,100	Educational services	-11,100	-15,500
	Information, culture and recrea.	6,100	11,400	Health care	-9,600	-2,500
	Transportation and warehousing	5,600	-1,700	Bus., build. and other supp. serv.	-7,000	18,200
	Trade	4,300	-7,200	Manufacturing	-5,600	3,800
<b>ONTARIO</b>	Information, culture and recrea.	13,900	18,200	Manufacturing	-9,000	-1,200
	Trade	10,600	-17,600	Construction	-7,800	12,000
	Prof. and scient. services	7,300	22,100	Public administration	-7,600	8,900
	Health care	6,700	22,400	Accommodation and food services	-7,500	10,700

Source: LFS, Statistics Canada

Labour Market							
	June 2016	NUMBER OF EMPLOYEES	JOB CREATION				
			in numbers				
Seasonally adjusted data	June 2016	Last month	Last 3 months	Since december	Last year	Last year in %	
<b>TOTAL JOBS</b>	Canada	18,054,500	-700	11,000	43,600	107,600	0.6%
	Quebec	4,110,800	-11,200	12,200	1,200	33,300	0.8%
	Ontario	7,002,700	-4,200	14,100	36,600	62,600	0.9%
<b>PUBLIC SECTOR EMPLOYEES</b>	Canada	3,608,700	-27,900	10,700	6,400	-400	0.0%
	Quebec	880,900	-9,300	4,300	-9,600	-7,600	-0.9%
	Ontario	1,307,400	-12,200	6,200	30,600	13,300	1.0%
<b>PRIVATE SECTOR EMPLOYEES</b>	Canada	11,666,300	-10,500	-1,500	74,700	61,900	0.5%
	Quebec	2,664,700	-11,200	-7,900	12,400	35,900	1.4%
	Ontario	4,590,700	-18,900	6,200	21,300	16,100	0.4%
<b>SELF-EMPLOYED</b>	Canada	2,779,400	37,700	1,700	-37,500	46,100	1.7%
	Quebec	565,100	9,200	15,700	-1,700	5,000	0.9%
	Ontario	1,104,600	26,800	1,700	-15,200	33,200	3.1%

Source: Statistics Canada, Labour Force Survey

## Labour Market - Recent trends Seasonally adjusted data

	Employment in numbers	Job creation in last:			Labour Force Numbers	Variation over 1 month	Participation rate	Employment rate	Unemploy- ment rate
		1 month	3 months	12 months					
<b>Canada</b>									
2015.06	17,946,900	200	33,000	176,400	19,256,700	900	65.8%	61.3%	6.8%
2015.07	17,951,900	5,000	54,500	156,700	19,269,200	12,500	65.8%	61.3%	6.8%
2015.08	17,972,100	20,200	25,400	190,800	19,325,700	56,500	65.9%	61.3%	7.0%
2015.09	17,977,900	5,800	31,000	159,100	19,342,000	16,300	65.9%	61.2%	7.1%
2015.10	18,021,000	43,100	69,100	142,400	19,376,400	34,400	66.0%	61.3%	7.0%
2015.11	17,988,100	-32,900	16,000	124,800	19,351,900	-24,500	65.8%	61.2%	7.0%
2015.12	18,010,900	22,800	33,000	155,400	19,397,300	45,400	65.9%	61.2%	7.1%
2016.01	18,005,200	-5,700	-15,800	125,500	19,395,500	-1,800	65.9%	61.2%	7.2%
2016.02	18,002,900	-2,300	14,800	117,900	19,413,300	17,800	65.9%	61.1%	7.3%
2016.03	18,043,500	40,600	32,600	129,600	19,428,400	15,100	65.9%	61.2%	7.1%
2016.04	18,041,400	-2,100	36,200	144,000	19,424,600	-3,800	65.8%	61.1%	7.1%
2016.05	18,055,200	13,800	52,300	108,500	19,401,700	-22,900	65.7%	61.1%	6.9%
2016.06	18,054,500	-700	11,000	107,600	19,380,800	-20,900	65.5%	61.0%	6.8%
<b>Quebec</b>									
2015.06	4,077,500	-26,300	-20,800	21,800	4,431,800	-12,100	64.8%	59.6%	8.0%
2015.07	4,096,800	19,300	-13,100	40,100	4,437,600	5,800	64.8%	59.9%	7.7%
2015.08	4,095,100	-1,700	-8,700	35,800	4,449,800	12,200	65.0%	59.8%	8.0%
2015.09	4,106,400	11,300	28,900	42,800	4,448,700	-1,100	64.9%	59.9%	7.7%
2015.10	4,100,400	-6,000	3,600	43,400	4,438,600	-10,100	64.7%	59.8%	7.6%
2015.11	4,098,100	-2,300	3,000	26,700	4,429,100	-9,500	64.6%	59.7%	7.5%
2015.12	4,109,600	11,500	3,200	48,600	4,459,800	30,700	65.0%	59.9%	7.9%
2016.01	4,106,400	-3,200	6,000	30,500	4,445,200	-14,600	64.7%	59.8%	7.6%
2016.02	4,109,800	3,400	11,700	16,600	4,447,400	2,200	64.7%	59.8%	7.6%
2016.03	4,098,600	-11,200	-11,000	300	4,430,100	-17,300	64.5%	59.6%	7.5%
2016.04	4,100,400	1,800	-6,000	-9,500	4,434,600	4,500	64.5%	59.6%	7.5%
2016.05	4,122,000	21,600	12,200	18,200	4,435,400	800	64.5%	59.9%	7.1%
2016.06	4,110,800	-11,200	12,200	33,300	4,418,500	-16,900	64.2%	59.7%	7.0%
<b>Ontario</b>									
2015.06	6,940,100	12,000	37,100	93,700	7,422,600	11,500	65.2%	61.0%	6.5%
2015.07	6,942,700	2,600	53,100	66,300	7,425,800	3,200	65.2%	61.0%	6.5%
2015.08	6,939,900	-2,800	11,800	63,900	7,448,300	22,500	65.3%	60.9%	6.8%
2015.09	6,911,200	-28,700	-28,900	22,600	7,422,100	-26,200	65.0%	60.5%	6.9%
2015.10	6,941,600	30,400	-1,100	9,200	7,446,100	24,000	65.2%	60.8%	6.8%
2015.11	6,933,100	-8,500	-6,800	34,900	7,446,200	100	65.1%	60.6%	6.9%
2015.12	6,966,100	33,000	54,900	84,500	7,466,200	20,000	65.2%	60.9%	6.7%
2016.01	6,985,900	19,800	44,300	100,200	7,491,400	25,200	65.4%	61.0%	6.7%
2016.02	6,974,700	-11,200	41,600	74,100	7,480,700	-10,700	65.2%	60.8%	6.8%
2016.03	6,988,600	13,900	22,500	85,600	7,496,900	16,200	65.3%	60.9%	6.8%
2016.04	6,985,300	-3,300	-600	95,700	7,510,600	13,700	65.4%	60.8%	7.0%
2016.05	7,006,900	21,600	32,200	78,800	7,500,500	-10,100	65.2%	60.9%	6.6%
2016.06	7,002,700	-4,200	14,100	62,600	7,480,400	-20,100	65.0%	60.8%	6.4%

Source: Statistics Canada, Labour Force Survey

## Other Labour Market Indicators

SEASONALLY ADJUSTED DATA	Last publication		-1 MONTH	-3 MONTHS	-6 MONTHS	Same month -1 YEAR
	Month	Level				
<b>CANADA</b>						
Average weekly wages (\$)	April	1,080.43	1,092.47	1,068.47	1,106.82	1,116.58
Average hours worked in the manufacturing sector	April	30.4	30.4	30.2	30.5	30.6
<b>QUEBEC</b>						
Average weekly wages (\$)	April	1,002.02	1,037.88	981.69	1,027.96	1,049.89
Average hours worked in the manufacturing sector	April	30.1	30.0	30.2	29.9	30.6
<b>ONTARIO</b>						
Average weekly wages (\$)	April	1,118.51	1,114.96	1,113.63	1,130.23	1,149.46
Average hours worked in the manufacturing sector	April	30.3	30.3	30.1	30.7	30.6

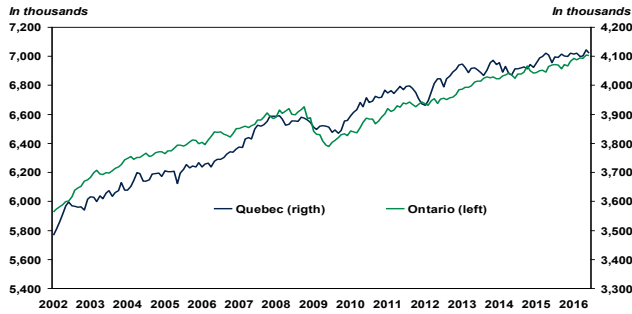
Source: Statistics Canada, Labour Force Survey

## Annual Data

Annual average	2010	2011	2012	2013	2014	2015
<b>CANADA TOTAL JOBS</b>	16,964,300	17,221,000	17,438,000	17,691,100	17,802,200	17,946,600
<b>JOB CREATION</b>	236,700	256,700	217,000	253,100	111,100	144,400
<b>Job growth (%)</b>	1.4%	1.5%	1.3%	1.5%	0.6%	0.8%
<b>Unemployment rate</b>	8.1%	7.5%	7.3%	7.1%	6.9%	6.9%
<b>QUEBEC TOTAL JOBS</b>	3,937,900	3,975,600	4,005,900	4,060,800	4,059,700	4,097,000
<b>JOB CREATION</b>	83,700	37,700	30,300	54,900	-1,100	37,300
<b>Job growth (%)</b>	2.2%	1.0%	0.8%	1.4%	-0.0%	0.9%
<b>Unemployment rate</b>	8.0%	7.9%	7.7%	7.6%	7.7%	7.6%
<b>ONTARIO TOTAL JOBS</b>	6,537,800	6,658,400	6,702,600	6,823,400	6,877,900	6,923,200
<b>JOB CREATION</b>	105,100	120,600	44,200	120,800	54,500	45,300
<b>Job growth (%)</b>	1.6%	1.8%	0.7%	1.8%	0.8%	0.7%
<b>Unemployment rate</b>	8.7%	7.9%	7.9%	7.6%	7.3%	6.8%

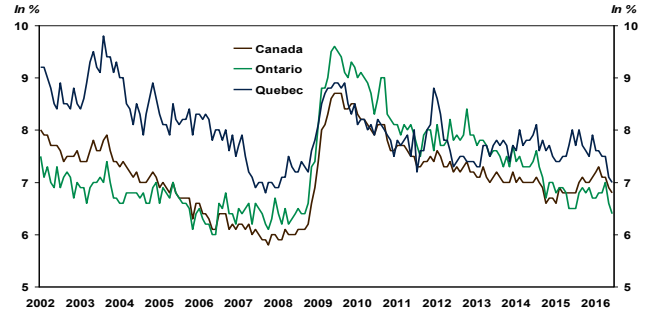
Source: Statistics Canada, Labour Force Survey

**QUEBEC / ONTARIO – Level of employment**



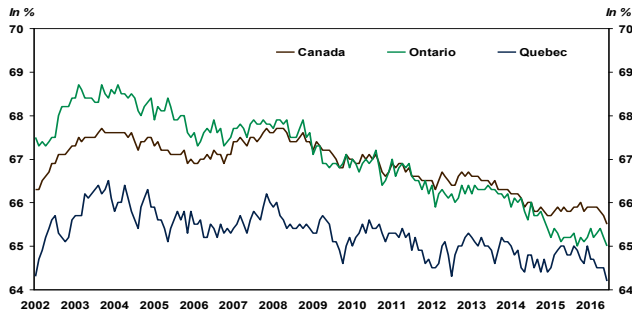
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA / QUEBEC / ONTARIO – Unemployment Rate**



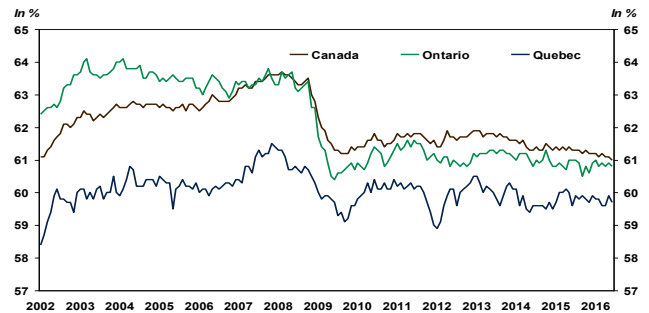
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA / QUEBEC / ONTARIO – Participation Rate**



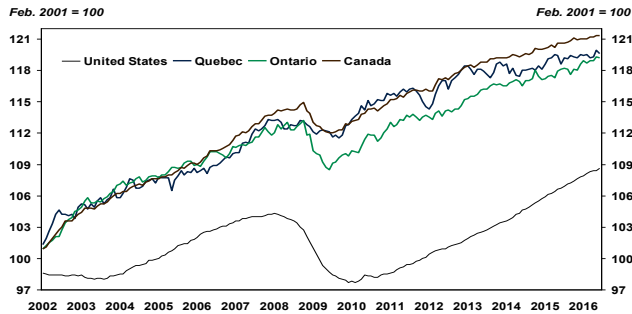
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA / QUEBEC / ONTARIO – Employment Rate**



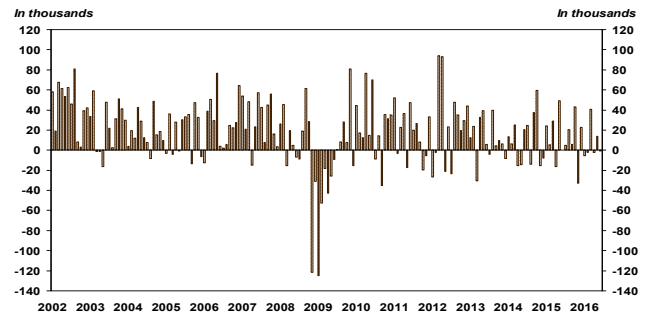
Sources: Statistics Canada and Desjardins, Economic Studies

**UNITED STATES / CANADA / QUEBEC / ONTARIO – Employment Index**



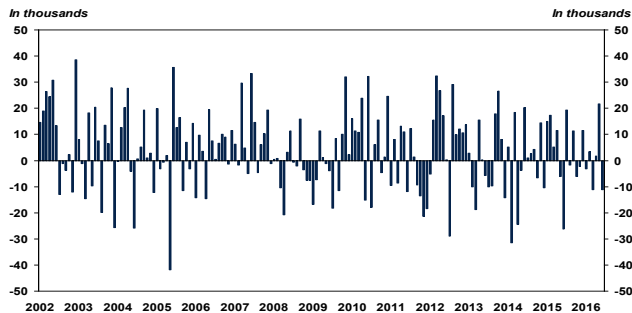
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA – Evolution of employment**



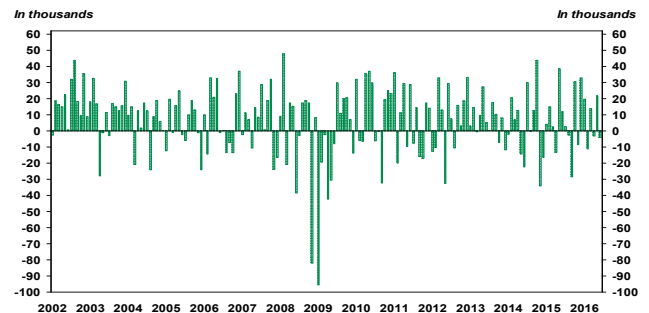
Sources: Statistics Canada and Desjardins, Economic Studies

**QUEBEC – Evolution of employment**



Sources: Statistics Canada and Desjardins, Economic Studies

**ONTARIO – Evolution of employment**



Sources: Statistics Canada and Desjardins, Economic Studies



<b>LABOUR MARKET BY PROVINCE</b>										
SEASONALLY ADJUSTED DATA		June 2016	PREVIOUS MONTHS				Monthly averages			Employment in the last year
			2016.05	2016.04	2016.03	2016.02	3 months	6 months	12 months	
CANADA	JOB	18,054,500	18,055,200	18,041,400	18,043,500	18,002,900	18,050,367	18,033,783	18,010,383	17,946,900
	CREATION	-700	13,800	-2,100	40,600	-2,300	3,667	7,267	8,967	107,600
	Unemployment rate	6.8%	6.9%	7.1%	7.1%	7.3%	6.9%	7.1%	7.0%	0.6%*
Newfoundland	JOB	237,000	238,800	237,200	231,100	231,500	237,667	234,333	235,017	237,200
	CREATION	-1,800	1,600	6,100	-400	1,100	1,967	700	-17	-200
	Unemployment rate	12.0%	11.7%	12.5%	13.1%	14.1%	12.1%	13.0%	13.0%	-0.1%*
Prince Edward Island	JOB	71,400	71,800	71,100	71,100	71,800	71,433	71,600	72,333	72,900
	CREATION	-400	700	0	-700	-600	100	-233	-125	-1,500
	Unemployment rate	11.0%	10.4%	11.5%	11.0%	11.0%	11.0%	10.7%	10.5%	-2.1%*
Nova Scotia	JOB	446,700	446,100	449,700	447,700	444,300	447,500	446,333	447,575	446,800
	CREATION	600	-3,600	2,000	3,400	800	-333	133	-8	-100
	Unemployment rate	8.2%	8.3%	8.3%	9.1%	9.1%	8.3%	8.6%	8.5%	0.0%*
New Brunswick	JOB	349,600	348,400	349,300	345,400	346,000	349,100	348,400	350,142	348,600
	CREATION	1,200	-900	3,900	-600	-5,700	1,400	-533	83	1,000
	Unemployment rate	10.3%	9.9%	9.6%	10.2%	9.9%	9.9%	9.9%	9.6%	0.3%*
Quebec	JOB	4,110,800	4,122,000	4,100,400	4,098,600	4,109,800	4,111,067	4,108,000	4,104,533	4,077,500
	CREATION	-11,200	21,600	1,800	-11,200	3,400	4,067	200	2,775	33,300
	Unemployment rate	7.0%	7.1%	7.5%	7.5%	7.6%	7.2%	7.4%	7.6%	0.8%*
Ontario	JOB	7,002,700	7,006,900	6,985,300	6,988,600	6,974,700	6,998,300	6,990,683	6,964,892	6,940,100
	CREATION	-4,200	21,600	-3,300	13,900	-11,200	4,700	6,100	5,217	62,600
	Unemployment rate	6.4%	6.6%	7.0%	6.8%	6.8%	6.7%	6.7%	6.7%	0.9%*
Manitoba	JOB	636,100	636,100	633,200	636,200	630,700	635,133	633,500	634,842	635,800
	CREATION	0	2,900	-3,000	5,500	2,000	-33	350	25	300
	Unemployment rate	6.1%	5.9%	6.1%	6.0%	6.0%	6.0%	6.0%	5.8%	0.0%*
Saskatchewan	JOB	569,900	568,900	566,700	568,300	565,500	568,500	568,767	571,908	576,100
	CREATION	1,000	2,200	-1,600	2,800	-7,800	533	-867	-517	-6,200
	Unemployment rate	6.1%	6.0%	6.3%	6.2%	5.9%	6.1%	6.0%	5.7%	-1.1%*
Alberta	JOB	2,249,600	2,251,500	2,275,600	2,296,400	2,277,500	2,258,900	2,271,117	2,284,592	2,301,200
	CREATION	-1,900	-24,100	-20,800	18,900	1,400	-15,600	-6,083	-4,300	-51,600
	Unemployment rate	7.9%	7.8%	7.2%	7.1%	7.9%	7.6%	7.6%	7.1%	-2.2%*
British Columbia	JOB	2,380,600	2,364,600	2,373,000	2,360,000	2,351,000	2,372,733	2,361,017	2,344,567	2,310,600
	CREATION	16,000	-8,400	13,000	9,000	14,100	6,867	7,483	5,833	70,000
	Unemployment rate	5.9%	6.1%	5.8%	6.5%	6.6%	5.9%	6.3%	6.3%	3.0%*

Source: Statistics Canada, Labour force Survey \* Change in employment in the last year