

The company, as identified in the Visa Desjardins Corporate card application (hereinafter the “company”), and its authorized representatives (hereinafter collectively the “holder”) will be liable to the Fédération des Caisses Desjardins du Québec (hereinafter the “Federation”) for any debts incurred through the use of the Visa Desjardins Corporate credit cards (hereinafter the “Visa Desjardins card”) issued in the name and to the benefit of the company for use by its authorized representatives, including any debts that may exceed the credit limits granted and the use made thereof, even in cases where the latter are no longer authorized representatives of the company. The holder acknowledges that the following undertakings will also apply, where appropriate, to the use of cheques related to the Visa Desjardins card and any transaction carried out using the Desjardins Mobile Payment Service. The holder undertakes and agrees to abide by the terms of use set forth in this Variable Credit Agreement as of the moment an authorized representative first uses the Visa Desjardins card, the Desjardins Mobile Payment Service or a cheque.

1. DEFINITIONS

Unless indicated otherwise, the following terms and expressions in this Agreement shall have the meaning given below:

“**Accessible device**” means an automated teller machine, point-of-sale equipment, Touch-Tone telephone connected to a Touch-Tone line, computer, eligible mobile device or any other device enabling an authorized representative to carry out transactions with the Visa Desjardins card.

“**Authorized representative**” means a physical person duly authorized by the company to hold and use a Visa Desjardins card and whose name appears on the said card.

“**Business Cheques Service**” means an optional service that allows an authorized representative of the company that has enrolled in the said service to use cheques to make cash advances to pay merchants that do not accept the Visa Desjardins card.

“**Card program manager**” means the person identified by the company to manage the Visa Desjardins cards on its behalf.

“**Cash advance**” means an advance of cash obtained using the Visa Desjardins card.

“**Cheque**” means a cheque drawn on the Visa Desjardins account of the company that enrolled in the *Business Cheques Service*.

“**Contactless technology**” means the technology identified as Visa payWave on accessible devices which allows the authorized representative to make a payment using the Visa Desjardins card at participating merchants for maximum purchases between \$50 and \$150 depending on merchant specifications; the transaction is carried out by simply “waving” the card or an eligible mobile device in front of the accessible device, without having to sign a transaction slip or enter a Visa Desjardins PIN in an accessible device.

“**Desjardins Mobile Payment Service**” means a service that uses contactless technology to allow the holder or authorized representative to carry out transactions with an eligible mobile device.

“**Eligible mobile device**” means a mobile device that meets the Federation’s requirements and onto which the Desjardins Mobile Payment Service application may be downloaded.

“**Master account**” means the company’s account to which are related all of the secondary accounts of each of the Visa Desjardins cards issued for use by the authorized representatives.

“**Online statement of account**” means a statement of account the company or an authorized representative, if applicable, can view through a website or application authorized by the Federation.

“**Regular purchase**” means the purchase of a good or service using the Visa Desjardins card or Desjardins Mobile Payment Service.

“**Secondary account**” means an Visa Desjardins card account related to the company’s master account. There are as many secondary accounts as there are Visa Desjardins cards issued in the name and to the benefit of the company for use by its authorized representatives. The numbers of these accounts correspond to the numbers appearing on the Visa Desjardins cards issued in the name of the authorized representatives.

“**Transaction record**” means the record given by certain accessible devices confirming a regular purchase or cash advance made by the authorized representative with his Visa Desjardins card or the Desjardins Mobile Payment Service.

“**Unauthorized transaction**” means a transaction made after (i) a Visa Desjardins card or eligible mobile device is reported lost or stolen, (ii) the Visa Desjardins card has been cancelled or declared expired, (iii) the authorized representative, pursuant to this Variable Credit Agreement, has reported that another person may be aware of his Visa Desjardins PIN, (iv) the authorized representative was forced, under threat, to hand over his Visa Desjardins card or eligible mobile device, or to give his Visa Desjardins PIN to a third party, subject to the authorized representative filing a complaint with the police authorities, notifying the Federation forthwith and collaborating with any subsequent investigation, or (v) the authorized representative had the Visa Desjardins PIN stolen without his knowledge.

“**Visa Desjardins card**” means any Visa Desjardins Corporate credit card issued by the Federation in the name and to the benefit of the company for use by its authorized representatives, which card is governed by this Variable Credit Agreement.

“**Visa Desjardins PIN**” means the personal and confidential identification number the authorized representative must use with his Visa Desjardins card.

2. USE OF CREDIT

The Visa Desjardins card can be used to obtain credit:

a) for the payment of a regular purchase or in the form of cash advances or by using a cheque;

b) by any other means the Federation may establish.

An authorized representative may write a cheque for any amount up to his available credit limit. A cheque may not be drawn if the minimum payment has not been made on the account by the due date indicated on the statement of account. If the cheque amount exceeds the credit limit granted to the authorized representative at the time of payment, the cheque will be returned unpaid.

3. MAXIMUM CREDIT AMOUNT

The authorized representative may not exceed the credit limit the amount of which is indicated on the monthly statement of account. This limit may be increased, at the Federation’s discretion, should the card program manager make and authorize a request to that effect. The Federation reserves the right to cancel or amend the credit limit of an authorized representative at its entire discretion and at any time without notice to the holder, in accordance with the applicable credit policies and standards of the Federation. Any cash advance, cheque or regular purchase which results in the applicable credit limit granted to the authorized representative being exceeded may be regarded as a request to increase the credit limit to the maximum amount that can then be granted to the company, taking into consideration the applicable credit granting standards of the Federation.

4. ENROLMENT AND USER FEES

An annual fee of \$20 is required for the Visa Desjardins card.² However, if the authorized representative wishes to enroll in the optional *CORPORATEbonus* program and if the company’s card program manager authorizes such request, an annual fee of \$50 will be charged to the account related to his Visa Desjardins card. Points collected through the *CORPORATEbonus* program are the property of the authorized representative.

5. TERM OF EACH PERIOD FOR WHICH A MONTHLY STATEMENT OF ACCOUNT IS PROVIDED

The Federation shall send the holder or the holder and each of the authorized representatives, as the case may be, a printed or electronic copy of their monthly statement of account.

6. MINIMUM PAYMENT REQUIRED FOR EACH BILLING PERIOD

The company and the authorized representative are jointly and severably liable to reimburse the Federation for purchases and cash advances made using the Visa Desjardins card, cheques and the Desjardins Mobile Payment Service, any amounts obtained using any one of the credit uses set forth herein, as well as applicable credit charges, in accordance with the terms and conditions of this Variable Credit Agreement. At the latest by the due date shown on the statement of account for a given period, the authorized representative shall send the Federation a payment representing:

a) the entire balance, including credit charges on cash advances and cheques and on the unpaid portion of the previous month’s balance; or

¹ These terms may vary over time at the discretion of the Federation but such variation shall in no way affect the validity of the agreement, nor the application thereof.

² Unless otherwise specified in the Framework Agreement between the company and the Federation.

b) at least 2% OF THE TOTAL **(1)** of the balance shown on the statement of account for the previous period, **(2)** of the regular purchases during the period covered by the statement of account, **(3)** of the cash advances and cheques during the period covered by the statement of account, **(4)** of the applicable credit charges on purchases that have not been paid on the due date shown on the statement of account for the previous period, **(5)** of the credit charges on cash advances and cheques; LESS **(6)** the payments received since the date of the statement of account for the previous period, and **(7)** the amount of any transaction that has led to an adjustment during that period; or \$50, if 2% of the previously determined amount is less than \$50;

c) any overdue amount on the date of the statement of account;

d) any other amount which the Federation may notify the holder to pay.

In all cases, any payment reversal and any payment made by cheque or pre-authorized debit that is not honoured will incur credit charges at the applicable rate hereunder as though the payment had never been made.

7. APPLICATION OF PAYMENTS

Payments are used to cover **(1)** credit charges, and then in the following order **(2)** cash advances and cheques from a previous period, **(3)** regular purchases that carry credit charges, **(4)** cash advances and cheques from the period covered by the statement of account, and **(5)** regular purchases recorded during the statement period.

8. DEADLINE FOR PAYMENT WITHOUT CREDIT CHARGES

The holder has a grace period of twenty-one (21) days from the date the statement of account is mailed or from the date it is made available in electronic format, during which the total balance of the statement of account may be paid without having to pay credit charges, other than for cash advances and cheques.

9. ANNUAL INTEREST RATES

a) Regular purchases: The annual interest rate applicable to regular purchases unpaid as at the due date shown on the statement of account is eighteen point nine percent (18.9%)². The annual interest rate charged to the holder appears on each of the holder's monthly statements of account.

b) Cash advances and cheques: The annual interest rate applicable to cash advances and cheques, calculated based on the daily average balance from the date on which the transaction was made until receipt of full payment, corresponds to the Federation prime rate (the "Desjardins prime rate"), plus additional interest of five percent (5%), which will vary with each change to the said prime rate. The annual interest rate charged to the holder, which is composed of the two elements described above, appears on each of the holder's monthly statements of account.

10. CALCULATION OF CREDIT CHARGES

a) Regular purchases: No credit charges are calculated on regular purchases billed the first time when the balance is paid in full by the due date shown on the statement of account. Otherwise, credit charges will be calculated on the average daily balance from the date on which the transaction is shown on the statement of account until receipt of full payment, if payment is not made within 21 days at the annual interest rate indicated on this statement of account.

b) Cash advances and cheques: Credit charges on cash advances and cheques are calculated on the average daily balance from the date on which the transaction was made until receipt of full payment at the annual interest rate indicated on the statement of account.

11. LATE PAYMENT CHARGES

Should the minimum payment required not be made on the due date shown on the statement of account, the holder agrees to pay on any unpaid amount additional credit charges calculated at the annual interest rate in effect for the regular purchases as stated in this Variable Credit Agreement.

12. ONLINE STATEMENT OF ACCOUNT

a) The holder (the company and the authorized representative) acknowledges that registration for the online statement of account by the company puts an end to the mailing of the paper statement of account for both the company and the authorized representative. However, depending on the date and time at which the registration for the online statement of account is received, a statement may be sent by mail without being available in electronic format. All subsequent statements of account will be available in electronic format only.

Where possible, registration for the online statement of account by the authorized representative also puts an end to the mailing of the paper version of the statement of account.

b) The company is responsible for giving the authorized representative access to its statements of account or providing them with a copy.

The authorized representative acknowledges that the company is responsible for giving them access to its statement of account or providing them with a copy.

c) The holder acknowledges that the online statement of account has the same value as the paper version of the statement of account and that it constitutes sufficient written proof in any legal proceedings. The holder also acknowledges that it is responsible for accessing, viewing and archiving the statement of account for future use, if applicable.

d) The holder acknowledges that the Federation cannot be held liable for damages resulting from the inability to view the online statement of account further to any acts beyond the control of the Federation, including equipment failure or problems with an Internet service provider. If the holder is unable to view the online statement of account, it should contact the Federation immediately.

e) The Federation may at any time suspend access to the online statement of account and send the statement of account by mail.

13. DESJARDINS MOBILE PAYMENT SERVICE

a) Eligibility requirements: To use the Desjardins Mobile Payment Service, the authorized representative must **(i)** be a Visa Desjardins cardholder and have an account in good standing; **(ii)** have an eligible mobile device and an account in good standing with a participating telecommunications service provider authorized by the Federation; **(iii)** meet all other requirements set forth by the Federation, the participating telecommunications service provider or the payment application provider.

b) Virtual card: To use the Desjardins Mobile Payment Service, a virtual card associated with the cardholder's current credit card account but with a separate number is issued. No card will be sent to the authorized representative and the card number can only be used to carry out Desjardins Mobile Payment Service transactions.

c) Cancellation or deactivation of Desjardins Mobile Payment Service: The authorized representative may at any time cancel his registration for the Desjardins Mobile Payment Service by notifying the Federation. The Federation reserves the right to modify or terminate the Desjardins Mobile Payment Service without notice if the authorized representative no longer meets the eligibility requirements.

d) Responsibility of the Federation: The Federation cannot be held liable for the refusal of a merchant to honour the Desjardins Mobile Payment Service, nor for the reliability of the point-of-sale equipment and the mobile device used to carry out the transaction.

14. CARD AND CHEQUE VALIDITY

Neither the Visa Desjardins card nor cheques nor the Desjardins Mobile Payment Service may be used before the validity date or after the expiry date indicated on the Visa Desjardins card. In the event of non-renewal of the *Business Cheques Service*, the holder will have six (6) months as of the date of cancellation of the service to use the cheques in his possession.

15. CANCELLATION OF CARD AND CHEQUES BY THE FEDERATION

As the Visa Desjardins card and the cheques remain the property of the Federation, the Federation reserves the right to take possession thereof or have them repossessed and to cancel all or part of one or more services provided by the card and cheques, or to deny the authorized representative access thereto, without prior notice to the holder. The Federation shall not be held liable in this or in any other event.

16. DESTRUCTION OF CARD AND CHEQUES

Subject to the section "Loss or Theft of Card, Cheques or Eligible Mobile Device", in the event of cancellation of one or more Visa Desjardins cards held by an authorized representative, the company is responsible for the destruction of the cancelled cards and the cheques related thereto. If the company withdraws use of said Visa Desjardins card and cheques from one of the authorized representatives, the company is responsible for destruction of the withdrawn card and cheques. The company remains liable for payment of any debt incurred using the card issued for use by the authorized representative from whom it has withdrawn use of the Visa Desjardins card and cheques, as well as any debt incurred using the Desjardins Mobile Payment Service, until the Federation is notified of such withdrawal.

17. LOSS OR THEFT OF CARD CHEQUES OR ELIGIBLE MOBILE DEVICE

a) The holder undertakes to notify the Federation immediately if a Visa Desjardins card, cheques or eligible mobile device are lost or stolen.

b) If cheques or the Desjardins Mobile Payment Service are used without the authorized representative's authorization, the holder's liability is limited to a maximum of \$50 and all liability shall cease when the Federation is notified of the loss or theft of said cheques or eligible mobile device. Where applicable, subject to the section "USE OF VISA DESJARDINS PIN," the same also holds for any lost or stolen Visa Desjardins card. In the event that the authorized representative's eligible mobile device is lost or stolen, the holder and the authorized representative undertake to inform the authorized representative's telecommunications service provider.

18. DISPUTE WITH A MERCHANT

a) The Federation assumes no liability whatsoever for the quality of the goods or services obtained using the Visa Desjardins card, cheques or Desjardins Mobile Payment Service and all claims or disputes concerning sales drafts or credit vouchers, requests for refunds, etc., should be settled directly between the holder and the merchant. The holder may also contact the Federation if it wishes to contest a transaction that appears on the monthly statement of account.

b) The Federation assumes no liability whatsoever if a Visa Desjardins card, cheque or the Desjardins Mobile Payment Service is refused by a merchant for any reason whatsoever, or should the merchant amend, cancel or replace the benefits or discounts attached to the Visa Desjardins card.

19. CREDIT VOUCHERS

Any credit voucher will be credited to the Visa card's secondary account on the day it is received by the Federation, and the holder's obligation to pay that amount ceases on that day.

20. CURRENCY CONVERSION SERVICE

All cash advances or regular purchases made with a Visa Desjardins card in a foreign currency are payable in Canadian currency converted at the exchange rate in effect as determined by the Federation or its provider on the date the conversion is processed. Cheques may be drawn in Canadian currency only. Any cheque written in foreign currency will automatically be returned to the holder. A currency conversion charge of 2.5% (two dollars and fifty cents (\$2.50) per one hundred dollars (\$100) spent) shall apply on any amount recorded in the account in foreign currencies and converted into Canadian dollars. The amount payable in currency conversion charges is deemed to be a regular purchase and will be charged to the secondary account of the authorized representative's Visa Desjardins card on the date the currency is converted.

In the event that a foreign currency conversion transaction is credited to the holder's Visa Desjardins account, the transaction will be converted into Canadian currency at the exchange rate in effect as determined by the Federation or its provider on the date the conversion is processed, minus the currency conversion charge of 2.5% (two dollars and fifty cents (\$2.50) per one hundred dollars (\$100) spent).

21. FORFEITURE OF BENEFIT OF THE TERM

In the event that the holder breaches any condition stipulated in this Variable Credit Agreement, including without limitation, where the holder fails to make payments by the due date, then the Federation may, subject to the *Consumer Protection Act*, where applicable, require immediate repayment of all the amounts owed by the holder, regardless of whether they are due and payable. Where applicable, the Federation reserves the right to withhold, in order to obtain payment of any specific, liquid and due claim it has against the holder, any sum of money it owes to the holder and use it to set-off its claim.

22. RECURRING PRE-AUTHORIZED TRANSACTIONS

The company and its authorized representatives accept that the Federation may contact merchants that the company or its authorized representative have authorized to make recurring transactions (e.g., monthly subscriptions for newspapers, cellphone plans) in order to disclose the new credit card number and expiry date, each time that a new credit card is issued to an authorized representative. The company and its authorized representatives accept that each merchant will use this updated credit card information to continue the recurring transactions and they understand and accept that not all merchants are eligible to receive these updates and that it is their responsibility to make sure that each merchant has the updated credit card information. The company and its authorized representatives may withdraw from this update service by calling at the customer service line on the back of their Visa Desjardins card.

23. AMENDMENTS TO THE VARIABLE CREDIT AGREEMENT

The Federation reserves the right to amend the terms of use of the Visa Desjardins card and cheques by giving written notice of one month. However, if the amendment results in an increase of the holder's obligation or a decrease of the Federation's obligation, the holder may refuse the amendment by sending written notice to that effect to the Federation within no more than thirty (30) days following the effective date of the amendment. Otherwise, use of the Visa Desjardins card and cheques by an authorized representative following such notice shall constitute acceptance by the holder of the amendments which are the object of the said notice as of the effective date stipulated in the notice with respect to both the balance existing on that date and to subsequent debits.

24. USE OF VISA DESJARDINS PIN

a) **Genuine signature:** The holder acknowledges that the joint use of the Visa Desjardins card with an authorized representative's Visa Desjardins PIN is the same as the authorized representative's genuine signature to enable him to carry out, through an accessible device, purchases and cash advances as provided for under this Agreement.

b) **Selection and confidentiality of Visa Desjardins PIN:** When the authorized representative selects his Visa Desjardins PIN, he undertakes not to select an obvious number (e.g. date of birth, telephone number, social insurance number,

health insurance number, driver's license number), in which case he shall be presumed to have contributed to the unauthorized use of his Visa Desjardins card and assume all liability therefor, if any. The authorized representative further undertakes not to disclose his Visa Desjardins PIN to anyone in any way whatsoever, nor to write it on his card or any other easily accessible document, in which case he shall also be presumed to have contributed to the unauthorized use of his Visa Desjardins card and assume all liability therefor, if any.

c) **Liability:** Should the authorized representative notice the loss of confidentiality of his Visa Desjardins PIN or as soon as he suspects a third person of knowing his Visa Desjardins PIN, he undertakes, before continuing to make purchases or get cash advances, to modify his Visa Desjardins PIN immediately or, if he is unable to do so, to notify the Federation of the situation. Any transaction made after such modification to a PIN is no longer considered an unauthorized transaction as defined in this Agreement. When unauthorized transactions are made with an authorized representative's Visa Desjardins card or using the Desjardins Mobile Payment Service, the holder cannot be held liable for these transactions. The holder acknowledges that the Federation cannot be held liable for damages, including monetary losses, resulting from the inability to use an accessible device due to a malfunction, temporary failure or misuse, nor due to any other interruption of the devices caused by acts out of the Federation's control, including labour conflicts and equipment failure.

25. PERSONAL INFORMATION

The company consents to the Federation collecting and updating with any personal information agent, financial institution, or credit card issuer ("third parties"), the information required in connection with the object of the file, namely the providing of financial services related to various credit and payment services. The company also authorizes third parties to communicate such information to the Federation, even if that information is from a closed or inactive file. The company also consents to the Federation communicating to any information agent, institution or credit card issuer, the financial undertakings contracted in favour of the Federation that result from use of this Visa Desjardins card. Finally, the authorized representative authorizes the company to communicate to the Federation information about him this is necessary to recover any debt contracted through use of the Visa Desjardins card. Consequently, the Federation is authorized to collect such information.

26. USE OF THE CARD, CHEQUES AND DESJARDINS MOBILE PAYMENT SERVICE

The holder of the Visa Desjardins card undertakes to ensure that the said card, cheques and Desjardins Mobile Payment Service are used exclusively for business expense purposes. The Visa Desjardins card and Desjardins Mobile Payment Service may not be used to pay for any unauthorized or illegal purchase, or for the authorized representative's personal purposes. The authorized representative agrees and accepts that the Federation communicate to the company all information pertaining to his use of the Visa Desjardins card issued under this Variable Credit Agreement. Specifically, but without limitation, the authorized representative agrees that the merchants with which he uses the Visa Desjardins card and the Desjardins Mobile Payment Service may disclose to the Federation, in order that the Federation may disclose same to the company, details of the use made of the Visa Desjardins card and the Desjardins Mobile Payment Service, as provided below. Such disclosure is necessary to enable the company to better monitor expenses and ensure compliance with purchasing policies. The authorized representative understands and agrees that such disclosure is not limited to purchase categories, but may include information on the type of product, cost, location, etc. The table below is provided solely as an example.

AIRLINES	ACCOMMODATION	CAR RENTAL	FUEL	OTHER THAN TRAVEL AND ENTERTAINMENT COSTS
Flight Number	Food & Drink	Name of Lessee	Fuel Type	Recipient/ Postal Code
Departure and Arrival Time	Parking	Insurance	Quantity	Description of Item
Ticket Code	Mini-bar	Fuel	Unit Price	Product Code
	Laundry	One Way Rental	Non-Fuel Code	Quantity
	Telephone	Towing	Non-Fuel Subtotal	Unit Price
	Etc.	Etc.		Measurement Unit
				Etc.

27. CARD NOT PRESENT TRANSACTION AND CONTACTLESS USE OF THE VISA DESJARDINS CARD

The authorized representative agrees that when he carries out a transaction without presenting his card and by simply providing the merchant with his Visa Desjardins credit card number, (e.g. transactions made over the telephone or online) or carries out a contactless transaction, he bears the same responsibilities as would be the case if the transaction had been completed by signing a transaction slip or entering his Visa Desjardins PIN in an accessible device.

28. PROOF

The holder agrees and accepts that any monthly statement of account constitutes conclusive proof of balance due and agrees to pay the balance shown on

this monthly statement of account in accordance with the terms of this Variable Credit Agreement. The holder also agrees and accepts that the transaction record issued by an accessible device constitutes proof that the transaction the authorized representative has carried out has been correctly recorded. In the case of a card-not-present or contactless transaction, as indicated in this Variable Credit Agreement, the holder agrees that the entry of the transaction on its monthly statement of account will constitute proof that the transaction was indeed carried out. The Federation is not responsible for providing other proof of transactions, unless the holder requests it to avoid or settle a dispute within the meaning of this Variable Credit Agreement, and that in such case, it provides the Federation with a transaction record confirming the purchase or the cash advance. The holder then accepts that the magnetic stripe or an equivalent medium on which the data pertaining to the transactions made is stored constitutes sufficient written proof for all legal proceedings.

29. RULES OF PARTICIPATION IN THE CORPORATEBONUS PROGRAM

The CORPORATEbonus program enables authorized representatives who enrol in the program to earn points on purchases charged to the Visa Desjardins card. The program is optional and is offered for the small supplementary annual fee set forth in the section "Enrolment and User Fees" hereof.

29.1 Functioning: For every \$100 in purchases charged to the Visa Desjardins card, one (1) point is credited (one (1) point equals one (1) dollar). Points may then be redeemed for any trip offered by the Canadian travel agency of the authorized representative's choice. The authorized representative is in no way restricted in the choice of airline, destination or departure date.

29.2 Monitoring: The authorized representative who has chosen to enrol in the CORPORATEbonus program may see the balance of the points earned on the monthly statement of account sent to him by the Federation. This statement indicates the number of points earned in the current month, as well as the balance available for immediate use.

29.3 Terms: The program also allows points earned on the Visa Desjardins card to be converted into BONUSDOLLARS (one (1) point equals one (1) BONUSDOLLAR). Accumulated points may then be transferred to a personal Desjardins credit card enrolled in the BONUSDOLLARS Rewards Program. The points thus converted into BONUSDOLLARS may easily be redeemed for:

- Desjardins financial products and services
 - Savings and investment products
 - Financial products
 - Insurance products
- Gift rewards from the catalogue
- Show tickets
- Plane tickets and travel packages (not available for Visa Desjardins Classic card)

Requests for conversion into BONUSDOLLARS or redemption for travel or show tickets requires a minimum of one hundred (100) points. There is also an annual accumulation limit of twenty-five thousand (25,000) points per authorized representative. To apply points to a travel purchase (in whole or in part), the authorized representative may charge the purchase to his personal Desjardins credit card that is enrolled in the BONUSDOLLARS program, unless otherwise indicated above.

Points remain valid for sixty (60) months. Points that have not been redeemed within ninety (90) days of the program expiry date or the closing of the account will automatically be cancelled. No consolidation or transfer of points within a company, group of companies, group of individuals or from one authorized representative to another is permitted. The holder's eligibility is also conditional upon the following:

- His rights to the card have not ceased or been suspended;
- His account has not been in default of payment for more than ninety (90) days

In the event of returned products or services, the points earned at the time of the purchase will be deducted from the accumulated points. Points are not awarded for cash advances, credit charges, or payments made to the Visa Desjardins card.

Points may not be exchanged for cash or credited as payment on the holder's Desjardins credit card or as payment of annual account fees, even if the Federation were to terminate the program.

Points used for travel do not result in points being awarded, but will be deducted from the accumulated balance upon request for redemption. The Fédération des caisses Desjardins du Québec, licensed user of the Visa trademark, reserves the right to amend or terminate the program at any time and without prior notice.

The nature or value of these discounts or benefits may be amended, cancelled or replaced without notice to suppliers. For further information on the program or to convert your points into BONUSDOLLARS, please contact the customer service at 514-397-4600 or 1-800-266-5662.