

2019 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5 000	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
10 582	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
12 069	0	0	0	0,0	15,00	0,00	15,00	6,87	0,00	7,50
15 406	501	0	501	3,3	15,00	5,05	20,05	8,89	0,00	10,03
20 000	1 190	464	1 654	8,3	15,00	5,05	20,05	8,89	0,00	10,03
25 000	1 940	729	2 669	10,7	15,00	5,05	20,05	8,89	0,00	10,03
30 000	2 690	981	3 671	12,2	15,00	5,05	20,05	8,89	0,00	10,03
40 000	4 190	1 486	5 676	14,2	15,00	5,05	20,05	8,89	0,00	10,03
43 906	4 776	1 683	6 459	14,7	15,00	9,15	24,15	13,61	0,00	12,08
47 630	5 335	2 024	7 359	15,5	20,50	9,15	29,65	19,93	7,56	14,83
50 000	5 820	2 241	8 061	16,1	20,50	9,15	29,65	19,93	7,56	14,83
60 000	7 870	3 156	11 026	18,4	20,50	9,15	29,65	19,93	7,56	14,83
70 000	9 920	4 071	13 991	20,0	20,50	9,15	29,65	19,93	7,56	14,83
77 317	11 420	4 740	16 160	20,9	20,50	10,99	31,48	22,05	8,93	15,74
87 813	13 572	5 893	19 465	22,2	20,50	13,39	33,89	24,81	12,25	16,95
91 098	14 245	6 333	20 578	22,6	20,50	17,41	37,91	29,43	17,79	18,96
95 259	15 098	7 057	22 155	23,3	26,00	17,41	43,41	35,76	25,38	21,71
100 000	16 331	7 883	24 214	24,2	26,00	17,41	43,41	35,76	25,38	21,71
147 667	28 725	16 181	44 906	30,4	29,00	17,41	46,41	39,21	29,52	23,21
150 000	29 401	16 588	45 989	30,7	29,00	18,97	47,97	41,00	31,67	23,99
210 371	46 909	28 040	74 949	35,6	33,00	18,97	51,97	45,60	37,19	25,99
220 000	50 086	29 866	79 952	36,3	33,00	20,53	53,53	47,40	39,34	26,77
300 000	76 486	46 290	122 776	40,9	33,00	20,53	53,53	47,40	39,34	26,77

Notes: Table takes into account federal basic personal amount of \$12,069 and Ontario basic personal amount of \$10,582.
Table does not take into account health tax deductions.

*: Numbers may not add up due to rounding.

** : In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 15%, federal credit of 9.03% and provincial credit of 3.2863%.

For eligible dividends, table takes into account gross-up of 38%, federal credit of 15% and provincial credit of 10%.

Marginal rate applies to dividends added to regular income.

Non-eligible dividends up to \$26,364 are not subject to federal taxation and up to \$26,328 are not subject to provincial taxation.

Eligible dividends up to \$58,362 are not subject to federal taxation and up to \$93,170 are not subject to provincial taxation.