

2018 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5 000	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
10 354	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
11 809	0	0	0	0,0	15,00	0,00	15,00	5,77	0,00	7,50
15 089	492	0	492	3,3	15,00	5,05	20,05	8,00	0,00	10,03
20 000	1 229	487	1 716	8,6	15,00	5,05	20,05	8,00	0,00	10,03
25 000	1 979	740	2 719	10,9	15,00	5,05	20,05	8,00	0,00	10,03
30 000	2 729	992	3 721	12,4	15,00	5,05	20,05	8,00	0,00	10,03
40 000	4 229	1 497	5 726	14,3	15,00	5,05	20,05	8,00	0,00	10,03
42 960	4 673	1 646	6 319	14,7	15,00	9,15	24,15	12,76	0,00	12,08
46 605	5 220	1 980	7 200	15,4	20,50	9,15	29,65	19,14	7,56	14,83
50 000	5 916	2 291	8 207	16,4	20,50	9,15	29,65	19,14	7,56	14,83
60 000	7 966	3 206	11 172	18,6	20,50	9,15	29,65	19,14	7,56	14,83
70 000	10 016	4 121	14 137	20,2	20,50	9,15	29,65	19,14	7,56	14,83
71 500	10 323	4 258	14 581	20,4	20,50	11,00	31,50	21,29	8,95	15,75
82 000	12 476	5 413	17 889	21,8	20,50	13,50	34,00	24,19	12,39	17,00
92 000	14 526	6 763	21 289	23,1	20,50	17,50	38,00	28,83	17,91	19,00
93 208	14 773	6 974	21 747	23,3	26,00	17,50	43,50	35,21	25,50	21,75
100 000	16 539	8 163	24 702	24,7	26,00	17,50	43,50	35,21	25,50	21,75
144 489	28 106	15 948	44 054	30,5	29,00	17,50	46,50	38,69	29,64	23,25
150 000	29 705	16 913	46 618	31,1	29,00	19,00	48,00	40,43	31,71	24,00
205 842	45 899	27 523	73 422	35,7	33,00	19,00	52,00	45,06	37,23	26,00
220 000	50 571	30 213	80 784	36,7	33,00	20,53	53,53	46,84	39,34	26,77
300 000	76 971	46 637	123 608	41,2	33,00	20,53	53,53	46,84	39,34	26,77

Notes: Table takes into account federal basic personal amount of \$11,809 and Ontario basic personal amount of \$10,354.
Table does not take into account health tax deductions.

*: Numbers may not add up due to rounding.

** : In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 16%, federal credit of 10.03% and provincial credit of 3.12%.

We have assumed that the Ontario dividend tax credit rate for non-eligible dividends for 2018 will be 3.12%.

For eligible dividends, table takes into account gross-up of 38%, federal credit of 15.02% and provincial credit of 10%.

Marginal rate applies to dividends added to regular income.

Non-eligible dividends up to \$30,719 are not subject to federal taxation and up to \$23,361 are not subject to provincial taxation.

Eligible dividends up to \$57,105 are not subject to federal taxation and up to \$90,214 are not subject to provincial taxation.