

## 2014 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5,000	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
9,670	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
11,138	0	0	0	0,0	15,00	0,00	15,00	4,70	0,00	7,50
14,086	442	0	442	3,1	15,00	5,05	20,05	6,27	0,00	10,03
20,000	1,329	522	1,851	9,3	15,00	5,05	20,05	6,27	0,00	10,03
25,000	2,079	774	2,853	11,4	15,00	5,05	20,05	6,27	0,00	10,03
30,000	2,829	1,027	3,856	12,9	15,00	5,05	20,05	6,27	0,00	10,03
40,000	4,329	1,532	5,861	14,7	15,00	5,05	20,05	6,27	0,00	12,08
40,120	4,347	1,538	5,885	14,7	15,00	9,15	24,15	11,10	3,79	12,08
43,953	4,922	1,888	6,811	15,5	22,00	9,15	31,15	19,36	13,43	15,58
50,000	6,253	2,442	8,694	17,4	22,00	9,15	31,15	19,36	13,43	15,58
60,000	8,453	3,357	11,809	19,7	22,00	9,15	31,15	19,36	13,43	15,58
70,000	10,653	4,272	14,924	21,3	22,00	9,15	31,15	19,36	13,43	15,58
70,648	10,795	4,331	15,126	21,4	22,00	10,98	32,98	20,65	14,19	16,49
80,242	12,906	5,384	18,290	22,8	22,00	13,39	35,39	23,49	17,51	17,70
83,236	13,564	5,785	19,350	23,2	22,00	17,41	39,41	26,65	19,88	19,70
87,907	14,592	6,599	21,191	24,1	26,00	17,41	43,41	31,37	25,40	21,70
100,000	17,736	8,704	26,440	26,4	26,00	17,41	43,41	31,37	25,40	21,70
136,270	27,167	15,018	42,185	31,0	29,00	17,41	46,41	34,91	29,54	23,20
150,000	31,148	17,409	48,557	32,4	29,00	18,97	47,97	36,75	31,69	23,98
220,000	51,448	30,687	82,136	37,3	29,00	20,53	49,53	38,59	33,85	24,76
514,090	136,734	91,063	227,797	44,3	29,00	20,53	49,53	38,59	33,85	24,76

Notes: Table takes into account federal basic personal amount of \$11,138 and Ontario basic personal amount of \$9,670.  
Table does not take into account health tax deductions.

\*: Numbers may not add up due to rounding.

\*\*: In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 18%, federal credit of 11% and provincial credit of 4.5%.

For eligible dividends, table takes into account gross-up of 38%, federal credit of 15% and provincial credit of 10%.

Marginal rate applies to dividends added to regular income.

Non-eligible dividends up to \$37,574 are not subject to federal taxation and up to \$31,116 are not subject to provincial taxation.

Eligible dividends up to \$49,145 are not subject to federal taxation and up to \$54,207 are not subject to provincial taxation.

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