



## QUEBEC – ONTARIO

April 8, 2016

### Employment: March outweighs February with losses in Quebec and gains in Ontario

#### HIGHLIGHTS

- Statistics Canada reports a loss of 11,200 jobs in March in Quebec following a 3,400 advance in February.
- The even larger decrease in the labour force (workers and job seekers) pushed the unemployment rate from 7.6% to 7.5%.
- In Ontario, the 13,900 jobs gained in March eclipsed the decrease in February (-11,200).
- The unemployment rate stayed at 6.8%, below the Canadian average of 7.1%.

#### COMMENTS

Quebec's full-time employment took a blow in March (-22,500 jobs), partially offset by an increase in part-time work (+11,200). In Ontario, full-time employment ran off with all the gains (+26,300) while part-time employment fell (-12,400).

The first quarter of 2016 ended with an estimated 11,000 jobs lost in Quebec, an average monthly drop of 3,667 (see table). This performance falls short of that for the last six months (-1,300 per month) and that from April 2015 to March 2016 (+25 per month). In Ontario, the last quarter reported 22,500 jobs, a 7,500 average monthly gain. This is a reduction in pace from the monthly average of the last six months (+12,900 per month), although similar to that of the last 12 months +7,133 per month).

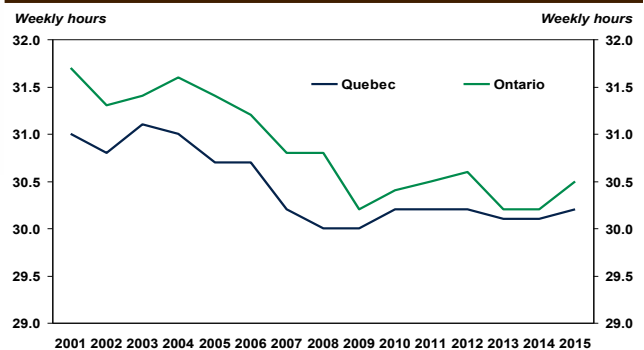
Besides employment data, hours worked are another aspect of the labour market that warrants attention. The major

#### Job creation: Average monthly increase

	Last 3 months	Last 6 months	Last 12 months
Quebec	-3,667	-1,300	25
Ontario	7,500	12,900	7,133

Sources: Statistics Canada and Desjardins, Economic Studies

#### Hours worked by employees: Ontario strengthened curve faster in 2015



Sources: Statistics Canada and Desjardins, Economic Studies

seasonal change limits the monthly analysis; however, the annual outlook shows an increase in average weekly hours worked in 2015 (see graph). This recovery follows a drop in 2013 and stability in 2014, in both Quebec and Ontario. However, the gap between the two provinces, greatly narrowed in recent years, increased somewhat last year. Can this increase in hours worked be interpreted as a tightening of the labour market, which would eventually lead to more hires this year? It would be premature to conclude based on a single indicator. Other considerations come into play, including the strength of the U.S. economy, the vitality of exports, the value of the loonie, confidence by entrepreneurs and the aging of the labour force. These variables do not all change in tandem, but the majority of them are pointing to job growth.

**Implications:** The first quarter of 2016 is concluded for the Canadian labour market. Quebec and Ontario turned in contrasting performances. In light of the indicators currently available, 2016 still looks positive for employment in both provinces.

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Variation by sector - March 2016						
	GAINING Sectors	Balance		LOSING Sectors	Balance	
		1 month	1 year		1 month	1 year
<b>CANADA</b>	Health care	24,900	77,100	Manufacturing	-31,800	8,300
	Accommodation and food services	17,700	-26,700	Construction	-5,500	6,100
	Prof. and scient. services	12,200	51,700	Public administration	-4,600	7,400
	Others services	9,900	4,700	Information, culture and recrea.	-3,600	10,600
<b>QUEBEC</b>	Health care	8,100	11,700	Manufacturing	-8,700	6,000
	Educational services	6,800	-10,300	Construction	-8,500	-12,300
	Others services	6,300	5,300	Fin., insurance and real estate	-7,200	-13,600
	Accommodation and food services	5,600	3,400	Public administration	-5,700	7,700
<b>ONTARIO</b>	Health care	8,400	23,200	Manufacturing	-9,700	20,900
	Others services	7,100	-1,700	Construction	-5,100	16,400
	Prof. and scient. services	5,900	29,500	Bus., build. and other supp. serv.	-4,200	11,500
	Accommodation and food services	4,600	3,200	Educational services	-2,700	-18,900

Source: LFS, Statistics Canada

Labour Market							
March 2016	NUMBER OF EMPLOYEES	JOB CREATION					
		in numbers					
Seasonally adjusted data	March 2016	Last month	Last 3 months	Since december	Last year	Last year in %	
<b>TOTAL JOBS</b>	Canada	18,043,500	40,600	32,600	32,600	129,600	0.7%
	Quebec	4,098,600	-11,200	-11,000	-11,000	300	0.0%
	Ontario	6,988,600	13,900	22,500	22,500	85,600	1.2%
<b>PUBLIC SECTOR EMPLOYEES</b>	Canada	3,598,000	-2,600	-4,300	-4,300	-8,400	-0.2%
	Quebec	876,600	-900	-13,900	-13,900	-14,000	-1.6%
	Ontario	1,301,200	-9,100	24,400	24,400	-4,700	-0.4%
<b>PRIVATE SECTOR EMPLOYEES</b>	Canada	11,667,800	65,100	76,200	76,200	109,000	0.9%
	Quebec	2,672,600	-7,200	20,300	20,300	33,000	1.3%
	Ontario	4,584,500	31,000	15,100	15,100	63,900	1.4%
<b>SELF-EMPLOYED</b>	Canada	2,777,700	-22,000	-39,200	-39,200	29,000	1.1%
	Quebec	549,400	-3,100	-17,400	-17,400	-18,700	-3.3%
	Ontario	1,102,900	-7,900	-16,900	-16,900	26,400	2.5%

Source: Statistics Canada, Labour Force Survey

## Labour Market - Recent trends Seasonally adjusted data

	Employment in numbers	Job creation in last:			Labour Force Numbers	Variation over 1 month	Participation rate	Employment rate	Unemploy- ment rate
		1 month	3 months	12 months					
<b>Canada</b>									
2015.03	17,913,900	28,900	58,400	133,400	19,229,300	28,600	65.9%	61.4%	6.8%
2015.04	17,897,400	-16,500	17,700	132,400	19,212,400	-16,900	65.8%	61.3%	6.8%
2015.05	17,946,700	49,300	61,700	196,400	19,255,800	43,400	65.9%	61.4%	6.8%
2015.06	17,946,900	200	33,000	176,400	19,256,700	900	65.8%	61.3%	6.8%
2015.07	17,951,900	5,000	54,500	156,700	19,269,200	12,500	65.8%	61.3%	6.8%
2015.08	17,972,100	20,200	25,400	190,800	19,325,700	56,500	65.9%	61.3%	7.0%
2015.09	17,977,900	5,800	31,000	159,100	19,342,000	16,300	65.9%	61.2%	7.1%
2015.10	18,021,000	43,100	69,100	142,400	19,376,400	34,400	66.0%	61.3%	7.0%
2015.11	17,988,100	-32,900	16,000	124,800	19,351,900	-24,500	65.8%	61.2%	7.0%
2015.12	18,010,900	22,800	33,000	155,400	19,397,300	45,400	65.9%	61.2%	7.1%
2016.01	18,005,200	-5,700	-15,800	125,500	19,395,500	-1,800	65.9%	61.2%	7.2%
2016.02	18,002,900	-2,300	14,800	117,900	19,413,300	17,800	65.9%	61.1%	7.3%
2016.03	18,043,500	40,600	32,600	129,600	19,428,400	15,100	65.9%	61.2%	7.1%
<b>Quebec</b>									
2015.03	4,098,300	5,100	37,300	34,600	4,431,600	9,800	64.9%	60.0%	7.5%
2015.04	4,109,900	11,600	34,000	70,700	4,442,600	11,000	65.0%	60.1%	7.5%
2015.05	4,103,800	-6,100	10,600	68,300	4,443,900	1,300	65.0%	60.0%	7.7%
2015.06	4,077,500	-26,300	-20,800	21,800	4,431,800	-12,100	64.8%	59.6%	8.0%
2015.07	4,096,800	19,300	-13,100	40,100	4,437,600	5,800	64.8%	59.9%	7.7%
2015.08	4,095,100	-1,700	-8,700	35,800	4,449,800	12,200	65.0%	59.8%	8.0%
2015.09	4,106,400	11,300	28,900	42,800	4,448,700	-1,100	64.9%	59.9%	7.7%
2015.10	4,100,400	-6,000	3,600	43,400	4,438,600	-10,100	64.7%	59.8%	7.6%
2015.11	4,098,100	-2,300	3,000	26,700	4,429,100	-9,500	64.6%	59.7%	7.5%
2015.12	4,109,600	11,500	3,200	48,600	4,459,800	30,700	65.0%	59.9%	7.9%
2016.01	4,106,400	-3,200	6,000	30,500	4,445,200	-14,600	64.7%	59.8%	7.6%
2016.02	4,109,800	3,400	11,700	16,600	4,447,400	2,200	64.7%	59.8%	7.6%
2016.03	4,098,600	-11,200	-11,000	300	4,430,100	-17,300	64.5%	59.6%	7.5%
<b>Ontario</b>									
2015.03	6,903,000	2,400	21,400	32,500	7,410,900	-2,200	65.3%	60.8%	6.9%
2015.04	6,889,600	-13,400	3,900	6,500	7,392,200	-18,700	65.1%	60.7%	6.8%
2015.05	6,928,100	38,500	27,500	59,300	7,411,100	18,900	65.2%	61.0%	6.5%
2015.06	6,940,100	12,000	37,100	93,700	7,422,600	11,500	65.2%	61.0%	6.5%
2015.07	6,942,700	2,600	53,100	66,300	7,425,800	3,200	65.2%	61.0%	6.5%
2015.08	6,939,900	-2,800	11,800	63,900	7,448,300	22,500	65.3%	60.9%	6.8%
2015.09	6,911,200	-28,700	-28,900	22,600	7,422,100	-26,200	65.0%	60.5%	6.9%
2015.10	6,941,600	30,400	-1,100	9,200	7,446,100	24,000	65.2%	60.8%	6.8%
2015.11	6,933,100	-8,500	-6,800	34,900	7,446,200	100	65.1%	60.6%	6.9%
2015.12	6,966,100	33,000	54,900	84,500	7,466,200	20,000	65.2%	60.9%	6.7%
2016.01	6,985,900	19,800	44,300	100,200	7,491,400	25,200	65.4%	61.0%	6.7%
2016.02	6,974,700	-11,200	41,600	74,100	7,480,700	-10,700	65.2%	60.8%	6.8%
2016.03	6,988,600	13,900	22,500	85,600	7,496,900	16,200	65.3%	60.9%	6.8%

Source: Statistics Canada, Labour Force Survey

### Other Labour Market Indicators

SEASONALLY ADJUSTED DATA	Last publication		-1 MONTH	-3 MONTHS	-6 MONTHS	Same month -1 YEAR
	Month	Level				
<b>CANADA</b>						
Average weekly wages (\$)	January	1,064.29	1,105.73	1,106.82	1,089.63	1,039.84
Average hours worked in the manufacturing sector	January	30.2	30.8	30.5	30.7	30.6
<b>QUEBEC</b>						
Average weekly wages (\$)	January	995.57	1,024.05	1,027.96	1,047.68	975.83
Average hours worked in the manufacturing sector	January	30.3	30.2	29.9	30.3	30.1
<b>ONTARIO</b>						
Average weekly wages (\$)	January	1,079.54	1,143.91	1,130.23	1,108.59	1,050.52
Average hours worked in the manufacturing sector	January	30.2	31.0	30.7	31.0	30.3

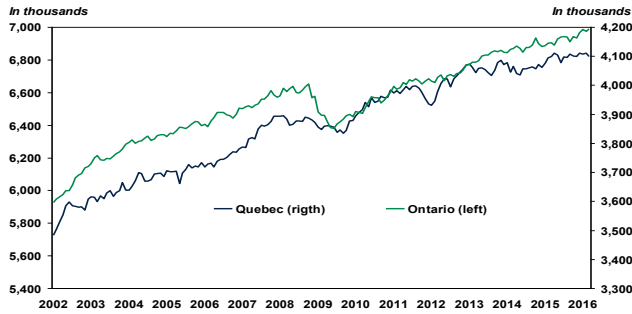
Source: Statistics Canada, Labour Force Survey

### Annual Data

Annual average	2010	2011	2012	2013	2014	2015
<b>CANADA TOTAL JOBS</b>	16,964,300	17,221,000	17,438,000	17,691,100	17,802,200	17,946,600
<b>JOB CREATION</b>	236,700	256,700	217,000	253,100	111,100	144,400
<b>Job growth (%)</b>	1.4%	1.5%	1.3%	1.5%	0.6%	0.8%
<b>Unemployment rate</b>	8.1%	7.5%	7.3%	7.1%	6.9%	6.9%
<b>QUEBEC TOTAL JOBS</b>	3,937,900	3,975,600	4,005,900	4,060,800	4,059,700	4,097,000
<b>JOB CREATION</b>	83,700	37,700	30,300	54,900	-1,100	37,300
<b>Job growth (%)</b>	2.2%	1.0%	0.8%	1.4%	-0.0%	0.9%
<b>Unemployment rate</b>	8.0%	7.9%	7.7%	7.6%	7.7%	7.6%
<b>ONTARIO TOTAL JOBS</b>	6,537,800	6,658,400	6,702,600	6,823,400	6,877,900	6,923,200
<b>JOB CREATION</b>	105,100	120,600	44,200	120,800	54,500	45,300
<b>Job growth (%)</b>	1.6%	1.8%	0.7%	1.8%	0.8%	0.7%
<b>Unemployment rate</b>	8.7%	7.9%	7.9%	7.6%	7.3%	6.8%

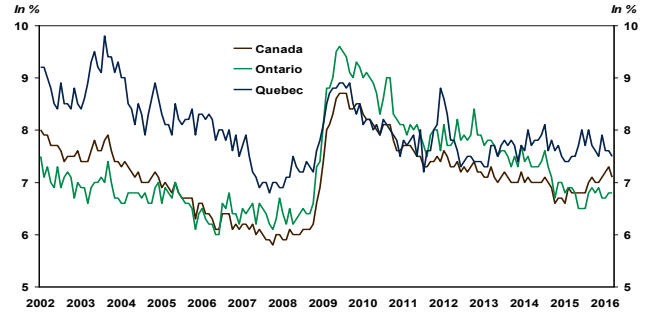
Source: Statistics Canada, Labour Force Survey

**QUEBEC / ONTARIO – Level of employment**



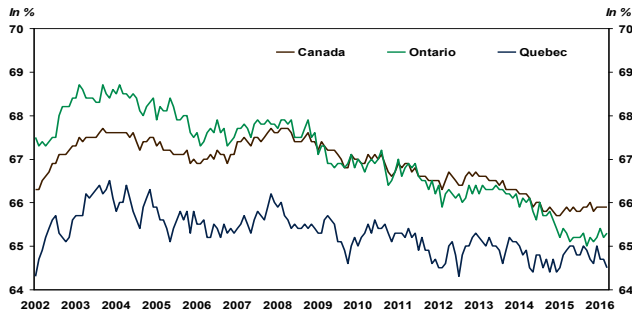
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA / QUEBEC / ONTARIO – Unemployment Rate**



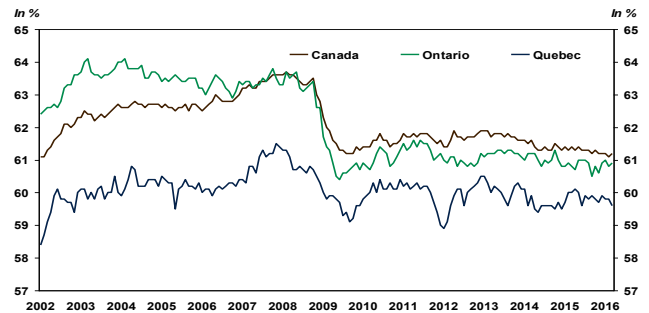
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA / QUEBEC / ONTARIO – Participation Rate**



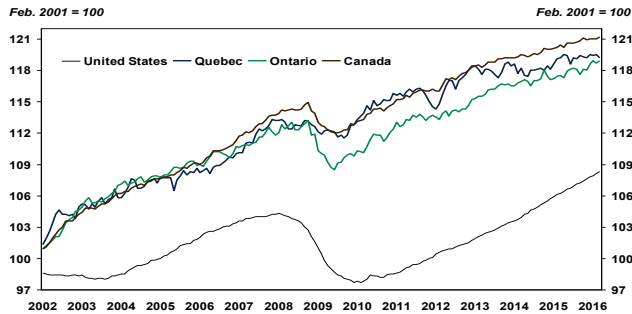
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA / QUEBEC / ONTARIO – Employment Rate**



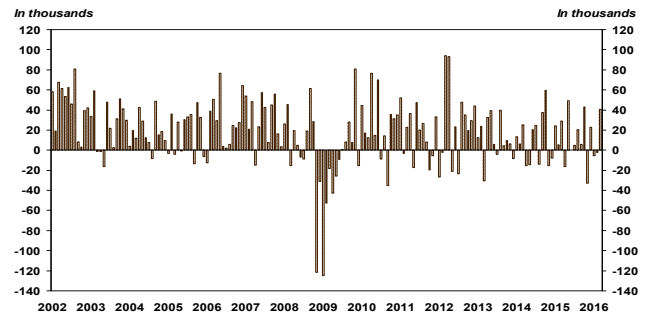
Sources: Statistics Canada and Desjardins, Economic Studies

**UNITED STATES / CANADA / QUEBEC / ONTARIO – Employment Index**



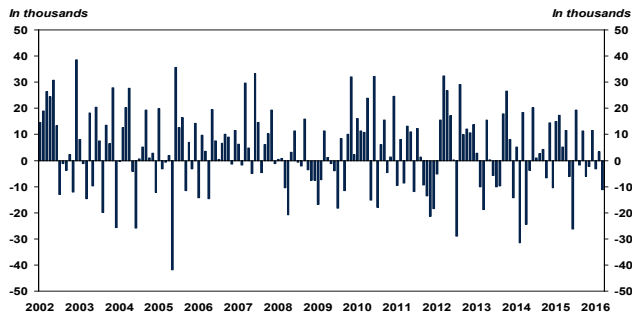
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA – Evolution of employment**



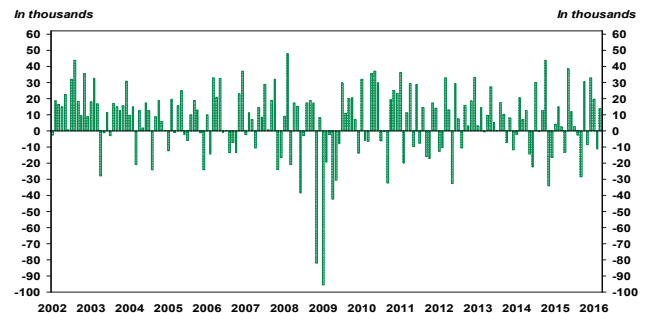
Sources: Statistics Canada and Desjardins, Economic Studies

**QUEBEC – Evolution of employment**



Sources: Statistics Canada and Desjardins, Economic Studies

**ONTARIO – Evolution of employment**



Sources: Statistics Canada and Desjardins, Economic Studies



## LABOUR MARKET BY PROVINCE

SEASONALLY ADJUSTED DATA		March 2016	PREVIOUS MONTHS				Monthly averages			Employment in the last year
			2016.02	2016.01	2015.12	2015.11	3 months	6 months	12 months	
CANADA	JOB	18,043,500	18,002,900	18,005,200	18,010,900	17,988,100	18,017,200	18,011,933	17,980,375	17,913,900
	CREATION	40,600	-2,300	-5,700	22,800	-32,900	10,867	10,933	10,800	129,600
	Unemployment rate	7.1%	7.3%	7.2%	7.1%	7.0%	7.2%	7.1%	7.0%	0.7%*
Newfoundland	JOB	231,100	231,500	230,400	232,800	235,200	231,000	232,700	234,575	235,900
	CREATION	-400	1,100	-2,400	-2,400	0	-567	-733	-400	-4,800
	Unemployment rate	13.1%	14.1%	14.4%	14.4%	13.1%	13.9%	13.7%	13.2%	-2.0%*
Prince Edward Island	JOB	71,100	71,800	72,400	72,800	73,300	71,767	72,617	72,667	73,400
	CREATION	-700	-600	-400	-500	-1,000	-567	-367	-192	-2,300
	Unemployment rate	11.0%	11.0%	9.5%	9.8%	10.3%	10.5%	10.3%	10.4%	-3.1%*
Nova Scotia	JOB	447,700	444,300	443,500	445,900	448,400	445,167	446,767	447,242	446,300
	CREATION	3,400	800	-2,400	-2,500	-2,400	600	-467	117	1,400
	Unemployment rate	9.1%	9.1%	8.5%	8.6%	8.6%	8.9%	8.6%	8.6%	0.3%*
New Brunswick	JOB	345,400	346,000	351,700	352,800	352,400	347,700	350,700	350,667	353,800
	CREATION	-600	-5,700	-1,100	400	-3,500	-2,467	-1,033	-700	-8,400
	Unemployment rate	10.2%	9.9%	9.3%	8.9%	8.6%	9.8%	9.3%	9.6%	-2.4%*
Quebec	JOB	4,098,600	4,109,800	4,106,400	4,109,600	4,098,100	4,104,933	4,103,817	4,101,033	4,098,300
	CREATION	-11,200	3,400	-3,200	11,500	-2,300	-3,667	-1,300	25	300
	Unemployment rate	7.5%	7.6%	7.6%	7.9%	7.5%	7.6%	7.6%	7.7%	0.0%*
Ontario	JOB	6,988,600	6,974,700	6,985,900	6,966,100	6,933,100	6,983,067	6,965,000	6,945,133	6,903,000
	CREATION	13,900	-11,200	19,800	33,000	-8,500	7,500	12,900	7,133	85,600
	Unemployment rate	6.8%	6.8%	6.7%	6.7%	6.9%	6.8%	6.8%	6.7%	1.2%*
Manitoba	JOB	636,200	630,700	628,700	634,000	635,800	631,867	634,433	635,117	639,600
	CREATION	5,500	2,000	-5,300	-1,800	-5,400	733	-367	-283	-3,400
	Unemployment rate	6.0%	6.0%	6.1%	5.9%	6.1%	6.0%	5.9%	5.7%	-0.5%*
Saskatchewan	JOB	568,300	565,500	573,300	575,100	579,100	569,033	573,133	573,725	573,600
	CREATION	2,800	-7,800	-1,800	-4,000	1,600	-2,267	-1,250	-442	-5,300
	Unemployment rate	6.2%	5.9%	5.6%	5.5%	5.4%	5.9%	5.7%	5.3%	-0.9%*
Alberta	JOB	2,296,400	2,277,500	2,276,100	2,286,100	2,290,000	2,283,333	2,287,583	2,296,492	2,302,000
	CREATION	18,900	1,400	-10,000	-3,900	-9,400	3,433	-2,483	-467	-5,600
	Unemployment rate	7.1%	7.9%	7.4%	7.0%	6.9%	7.5%	7.2%	6.6%	-0.2%*
British Columbia	JOB	2,360,000	2,351,000	2,336,900	2,335,700	2,342,700	2,349,300	2,345,183	2,323,742	2,287,900
	CREATION	9,000	14,100	1,200	-7,000	-2,100	8,100	6,000	6,008	72,100
	Unemployment rate	6.5%	6.6%	6.6%	6.7%	6.2%	6.6%	6.5%	6.3%	3.2%*

Source: Statistics Canada, Labour force Survey \* Change in employment in the last year