

## ECONOMIC NEWS

# Canada's job market ends 2016 with 53,700 jobs created

### HIGHLIGHTS

- ▶ 2016 wraps up by adding 53,700 jobs in Canada in December, much better than the consensus forecast of 2,500 jobs lost.
- ▶ On average, 36,100 jobs were created in Canada in the fourth quarter, twice as much as the 12-month average for 2016, i.e. 17,842.
- ▶ The unemployment rate went from November's 6.8% to 6.9% in December as 68,500 people joined the labour force. The rate is below the average for the year, which is 7.0%.
- ▶ Over the year, 133,300 jobs were created, an increase of 0.7% over 2015. The difference between December 2015 and December 2016, a more volatile metric, is estimated to be 214,100 jobs, for an increase of 1.2%.

### COMMENTS

2016 ended well in terms of both December's figures and the numbers for the year. A comparison of December 2015 to December 2016 shows that two provinces did especially well, British Columbia (annual increase of 3.1%) and Quebec (2.2%). Ontario is third, lining up with the Canadian average (1.2%). The provinces that are heavily engaged in natural resource exploitation were hit, however, racking up losses.

Quebec and British Columbia also lead in December. Note that just two provinces (Newfoundland and Labrador and Saskatchewan) posted losses.

### IMPLICATIONS

The job data is the first available for taking stock of 2016. The data is good, and this, Canada's fifth straight advance, is encouraging. However, the good news does not mean that

### TABLE

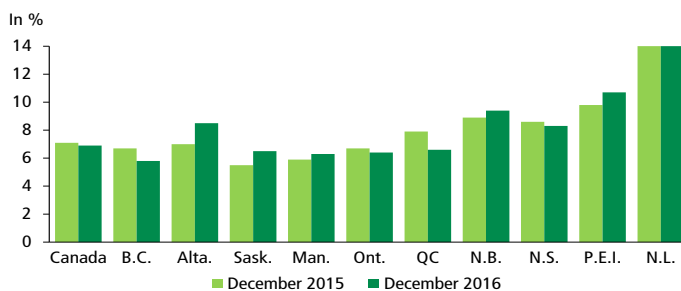
**Movement by employment in 2016**

	ANNUAL AVERAGES	COMPARISONS
		Dec. 2015 to Dec. 2016
<b>Canada</b>	<b>133.3</b>	<b>214.1</b>
Quebec	36.1	89.5
Ontario	76.4	80.6
British Columbia	73.3	72.4
Alberta	-37.3	-18.8
Saskatchewan	-5.2	-6.9
Manitoba	-2.6	-1.0
New Brunswick	-0.3	2.1
Nova Scotia	-1.9	2.6
Prince Edward Island	-1.7	-0.7
Newfoundland and Labrador	-3.6	-5.7

Sources: Statistics Canada and Desjardins, Economic Studies

### GRAPH

**Change in the employment rate**



Sources: Statistics Canada and Desjardins, Études économiques

all the uncertainties looming over the economic horizon have vanished, so it should not change the status quo on key rate movement.

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# Reference tables of labour market

**TABLE 1**

Variation by sector – December 2016

GAINING SECTORS	BALANCE (NUMBER OF JOBS)		LOSING SECTORS	BALANCE (NUMBER OF JOBS)	
	1 month	12 months		1 month	12 months
<b>Canada</b>					
Prof., scientific and technical services	28,100	15,800	Business services	-10,100	-8,600
Health care and social assistance	13,900	19,300	Agriculture	-6,800	-14,000
Wholesale and retail trade	8,900	38,100	Accommodation and food services	-6,800	31,200
Educational services	7,500	12,800	Forestry, fishing, mining and others	-4,100	-29,300
<b>Quebec</b>					
Information, culture and recreation	11,300	24,400	Accommodation and food services	-7,000	-4,500
Educational services	10,400	28,000	Agriculture	-6,700	-8,900
Wholesale and retail trade	10,400	20,100	Business services	-6,200	-4,900
Prof., scientific and technical services	8,400	-12,200	Construction	-5,700	7,200
<b>Ontario</b>					
Prof., scientific and technical services	14,100	10,400	Accommodation and food services	-7,700	15,400
Construction	8,000	24,300	Educational services	-6,200	-7,600
Health care and social assistance	7,200	21,600	Other services	-4,200	1,300
Manufacturing	2,800	-11,300	Information, culture and recreation	-3,900	24,500

Source: Statistics Canada's "Labour Force Survey"

**TABLE 2**

By sector

SEASONALLY ADJUSTED DATA	NUMBER OF JOBS	JOB CREATION SINCE				
	December 2016	1 month	3 months	Dec. 2015	12 months	12 months (%)
<b>Total jobs</b>						
Canada	18,225,000	53,700	108,300	214,100	214,100	1.2
Quebec	4,199,100	20,400	32,100	89,500	89,500	2.2
Ontario	7,046,700	9,100	53,400	80,600	80,600	1.2
<b>Public sector employees</b>						
Canada	3,672,900	28,600	50,000	70,600	70,600	2.0
Quebec	921,200	7,300	8,400	30,700	30,700	3.4
Ontario	1,320,100	10,500	24,000	43,300	43,300	3.4
<b>Private sector employees</b>						
Canada	11,813,300	43,500	107,200	221,700	221,700	1.9
Quebec	2,728,000	23,700	28,700	75,700	75,700	2.9
Ontario	4,644,100	4,400	32,700	74,700	74,700	1.6
<b>Self-employed</b>						
Canada	2,738,800	-18,400	-48,900	-78,100	-78,100	-2.8
Quebec	549,900	-10,600	-5,000	-16,900	-16,900	-3.0
Ontario	1,082,500	-5,800	-3,400	-37,300	-37,300	-3.3

Source: Statistics Canada's "Labour Force Survey"

**TABLE 3**  
**Recent trends**

SEASONALLY ADJUSTED DATA	JOBS	JOB CREATION SINCE			LABOUR FORCE		RATE (%)		
		1 month	3 months	12 months	1 month*	Part.	Empl.	Unempl.	
<b>Canada</b>									
Dec. 2015	18,010,900	22,800	33,000	155,400	19,397,300	45,400	65.9	61.2	7.1
Jan. 2016	18,005,200	-5,700	-15,800	125,500	19,395,500	-1,800	65.9	61.2	7.2
Feb. 2016	18,002,900	-2,300	14,800	117,900	19,413,300	17,800	65.9	61.1	7.3
March 2016	18,043,500	40,600	32,600	129,600	19,428,400	15,100	65.9	61.2	7.1
April 2016	18,041,400	-2,100	36,200	144,000	19,424,600	-3,800	65.8	61.1	7.1
May 2016	18,055,200	13,800	52,300	108,500	19,401,700	-22,900	65.7	61.1	6.9
June 2016	18,054,500	-700	11,000	107,600	19,380,800	-20,900	65.5	61.0	6.8
July 2016	18,023,300	-31,200	-18,100	71,400	19,368,000	-12,800	65.4	60.9	6.9
Aug. 2016	18,049,500	26,200	-5,700	77,400	19,410,700	42,700	65.5	60.9	7.0
Sept. 2016	18,116,700	67,200	62,200	138,800	19,479,700	69,000	65.7	61.1	7.0
Oct. 2016	18,160,600	43,900	137,300	139,600	19,525,700	46,000	65.8	61.2	7.0
Nov. 2016	18,171,300	10,700	121,800	183,200	19,498,100	-27,600	65.6	61.2	6.8
Dec. 2016	18,225,000	53,700	108,300	214,100	19,566,600	68,500	65.8	61.3	6.9
<b>Quebec</b>									
Dec. 2015	4,109,600	11,500	3,200	48,600	4,459,800	30,700	65.0	59.9	7.9
Jan. 2016	4,106,400	-3,200	6,000	30,500	4,445,200	-14,600	64.7	59.8	7.6
Feb. 2016	4,109,800	3,400	11,700	16,600	4,447,400	2,200	64.7	59.8	7.6
March 2016	4,098,600	-11,200	-11,000	300	4,430,100	-17,300	64.5	59.6	7.5
April 2016	4,100,400	1,800	-6,000	-9,500	4,434,600	4,500	64.5	59.6	7.5
May 2016	4,122,000	21,600	12,200	18,200	4,435,400	800	64.5	59.9	7.1
June 2016	4,110,800	-11,200	12,200	33,300	4,418,500	-16,900	64.2	59.7	7.0
July 2016	4,106,800	-4,000	6,400	10,000	4,417,700	-800	64.1	59.6	7.0
Aug. 2016	4,128,700	21,900	6,700	33,600	4,443,000	25,300	64.4	59.9	7.1
Sept. 2016	4,167,000	38,300	56,200	60,600	4,477,300	34,300	64.9	60.4	6.9
Oct. 2016	4,170,200	3,200	63,400	69,800	4,473,700	-3,600	64.8	60.4	6.8
Nov. 2016	4,178,700	8,500	50,000	80,600	4,453,400	-20,300	64.5	60.5	6.2
Dec. 2016	4,199,100	20,400	32,100	89,500	4,493,900	40,500	65.1	60.8	6.6
<b>Ontario</b>									
Dec. 2015	6,966,100	33,000	54,900	84,500	7,466,200	20,000	65.2	60.9	6.7
Jan. 2016	6,985,900	19,800	44,300	100,200	7,491,400	25,200	65.4	61.0	6.7
Feb. 2016	6,974,700	-11,200	41,600	74,100	7,480,700	-10,700	65.2	60.8	6.8
March 2016	6,988,600	13,900	22,500	85,600	7,496,900	16,200	65.3	60.9	6.8
April 2016	6,985,300	-3,300	-600	95,700	7,510,600	13,700	65.4	60.8	7.0
May 2016	7,006,900	21,600	32,200	78,800	7,500,500	-10,100	65.2	60.9	6.6
June 2016	7,002,700	-4,200	14,100	62,600	7,480,400	-20,100	65.0	60.8	6.4
July 2016	6,966,600	-36,100	-18,700	23,900	7,447,000	-33,400	64.6	60.4	6.4
Aug. 2016	6,977,100	10,500	-29,800	37,200	7,477,400	30,400	64.8	60.4	6.7
Sept. 2016	6,993,300	16,200	-9,400	82,100	7,484,600	7,200	64.8	60.5	6.6
Oct. 2016	7,018,700	25,400	52,100	77,100	7,499,600	15,000	64.8	60.7	6.4
Nov. 2016	7,037,600	18,900	60,500	104,500	7,508,500	8,900	64.8	60.8	6.3
Dec. 2016	7,046,700	9,100	53,400	80,600	7,527,600	19,100	64.9	60.8	6.4

Part.: Participation; Empl.: Employment; Unempl.: Unemployment; \* Variation over a month.  
 Source: Statistics Canada's "Labour Force Survey"

**TABLE 4**  
 Other indicators

SEASONALLY ADJUSTED DATA	MONTH	LEVEL	PREVIOUS DATA			
			-1 month	-3 months	-6 months	-12 months
<b>Canada</b>						
Average weekly wages (\$)	Oct.	1,101.82	1,089.15	1,086.55	1,081.49	1,106.82
Average hours worked in the manufacturing sector	Oct.	29.9	30.2	30.1	30.4	30.5
<b>Quebec</b>						
Average weekly wages (\$)	Oct.	1,027.08	1,039.81	1,019.05	992.78	1,027.96
Average hours worked in the manufacturing sector	Oct.	30.1	30.2	30.0	30.0	29.9
<b>Ontario</b>						
Average weekly wages (\$)	Oct.	1,131.82	1,109.66	1,104.99	1,123.91	1,130.23
Average hours worked in the manufacturing sector	Oct.	30.1	30.2	30.3	30.4	30.7

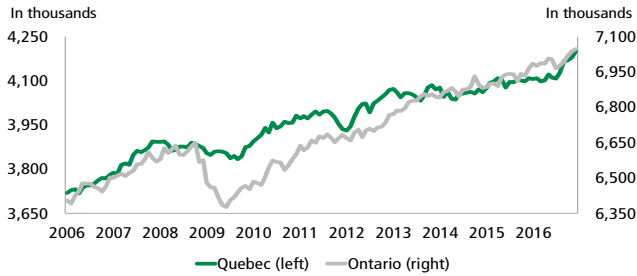
Source: Statistics Canada's "Survey of Employment, Payrolls and Hours"

**TABLE 5**  
 Annual data

	ANNUAL AVERAGES					
	2011	2012	2013	2014	2015	2016
<b>Canada</b>						
Total jobs	17,221,000	17,438,000	17,691,100	17,802,200	17,946,600	18,079,900
Job creation	256,700	217,000	253,100	111,100	144,400	133,300
Job growth (%)	1.5	1.3	1.5	0.6	0.8	0.7
Unemployment rate (%)	7.5	7.3	7.1	6.9	6.9	7.0
<b>Quebec</b>						
Total jobs	3,975,600	4,005,900	4,060,800	4,059,700	4,097,000	4,133,100
Job creation	37,700	30,300	54,900	-1,100	37,300	36,100
Job growth (%)	1.0	0.8	1.4	0.0	0.9	0.9
Unemployment rate (%)	7.9	7.7	7.6	7.7	7.6	7.1
<b>Ontario</b>						
Total jobs	6,658,400	6,702,600	6,823,400	6,877,900	6,923,200	6,999,600
Job creation	120,600	44,200	120,800	54,500	45,300	76,400
Job growth (%)	1.8	0.7	1.8	0.8	0.7	1.1
Unemployment rate (%)	7.9	7.9	7.6	7.3	6.8	6.5

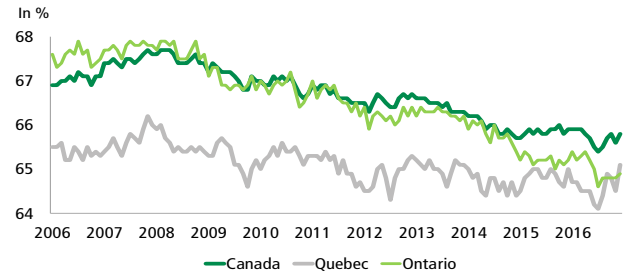
Source: Statistics Canada's "Labour Force Survey"

**QUEBEC-ONTARIO**  
Level of employment



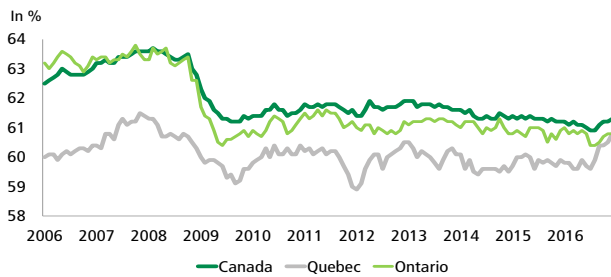
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA**  
Participation Rate



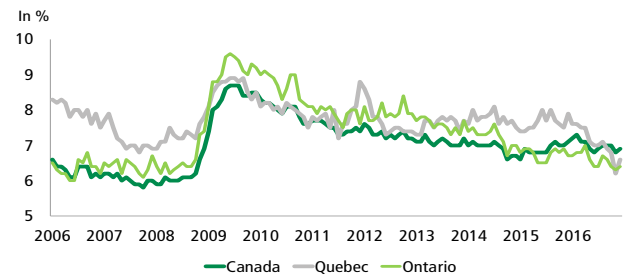
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA**  
Employment Rate



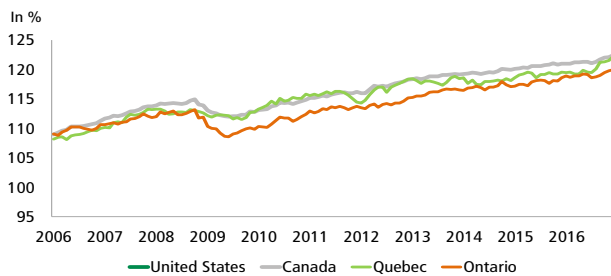
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA**  
Unemployment Rate



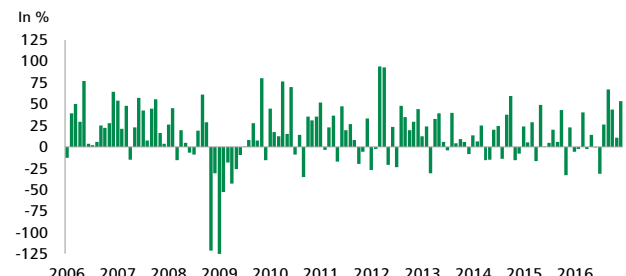
Sources: Statistics Canada and Desjardins, Economic Studies

**UNITED STATES-CANADA**  
Employment Index



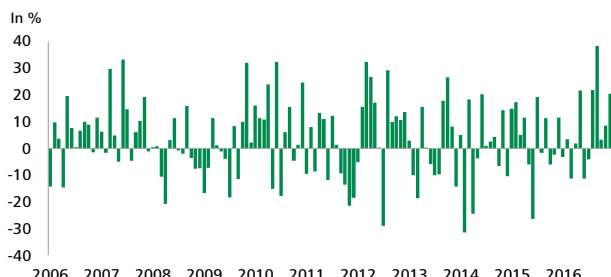
Sources: Statistics Canada and Desjardins, Economic Studies

**CANADA**  
Evolution of employment



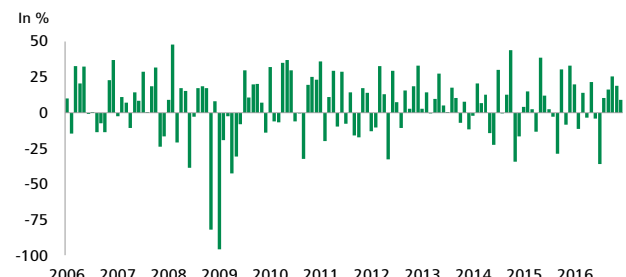
Sources: Statistics Canada and Desjardins, Economic Studies

**QUEBEC**  
Evolution of employment



Sources: Statistics Canada and Desjardins, Economic Studies

**ONTARIO**  
Evolution of employment



Sources: Statistics Canada and Desjardins, Economic Studies

**TABLE 6**  
**By province – December 2016**

SEASONALLY ADJUSTED DATA	ACTUAL	PREVIOUS MONTH			ANNUAL AVERAGES			JOBS Since 1 year
		Nov. 2016	Oct. 2016	Sept. 2016	3 months	6 months	12 months	
<b>Canada</b>								
Total jobs	18,225,000	18,171,300	18,160,600	18,116,700	18,185,633	18,124,400	18,079,092	18,010,900
Job creation	53,700	10,700	43,900	67,200	36,100	28,417	17,842	214,100
Unempl. rate (%)	6.9	6.8	7.0	7.0	6.9	6.9	7.0	1.2*
<b>Newfoundland</b>								
Total jobs	227,100	228,700	229,100	234,700	228,300	231,250	232,792	232,800
Job creation	-1,600	-400	-5,600	-1,200	-2,533	-1,650	-475	-5,700
Unempl. rate (%)	14.9	14.3	14.9	13.6	14.7	13.8	13.4	-2.4*
<b>Prince Edward Island</b>								
Total jobs	72,100	71,500	71,200	71,400	71,600	71,467	71,533	72,800
Job creation	600	300	-200	200	233	117	-58	-700
Unempl. rate (%)	10.7	10.8	11.7	10.8	11.1	11.0	10.8	-1.0*
<b>Nova Scotia</b>								
Total jobs	448,500	448,000	444,300	443,400	446,933	445,783	446,058	445,900
Job creation	500	3,700	900	-1,800	1,700	300	217	2,600
Unempl. rate (%)	8.3	8.0	7.6	8.1	8.0	8.2	8.4	0.6*
<b>New Brunswick</b>								
Total jobs	354,900	354,300	353,800	356,000	354,333	354,200	351,300	352,800
Job creation	600	500	-2,200	4,400	-367	883	175	2,100
Unempl. rate (%)	9.4	8.7	10.0	9.3	9.4	9.4	9.6	0.6*
<b>Quebec</b>								
Total jobs	4,199,100	4,178,700	4,170,200	4,167,000	4,182,667	4,158,417	4,133,208	4,109,600
Job creation	20,400	8,500	3,200	38,300	10,700	14,717	7,458	89,500
Unempl. rate (%)	6.6	6.2	6.8	6.9	6.5	6.8	7.1	2.2*
<b>Ontario</b>								
Total jobs	7,046,700	7,037,600	7,018,700	6,993,300	7,034,333	7,006,667	6,998,675	6,966,100
Job creation	9,100	18,900	25,400	16,200	17,800	7,333	6,717	80,600
Unempl. rate (%)	6.4	6.3	6.4	6.6	6.4	6.5	6.6	1.2*
<b>Manitoba</b>								
Total jobs	633,000	631,800	632,700	631,800	632,500	633,250	633,375	634,000
Job creation	1,200	-900	900	-2,100	400	-517	-83	-1,000
Unempl. rate (%)	6.3	6.2	6.4	6.4	6.3	6.2	6.1	-0.2*
<b>Saskatchewan</b>								
Total jobs	568,200	569,300	566,900	569,300	568,133	568,683	568,725	575,100
Job creation	-1,100	2,400	-2,400	300	-367	-283	-575	-6,900
Unempl. rate (%)	6.5	6.8	6.9	6.8	6.7	6.6	6.3	-1.2*
<b>Alberta</b>								
Total jobs	2,267,300	2,260,400	2,273,200	2,264,200	2,266,967	2,260,700	2,265,908	2,286,100
Job creation	6,900	-12,800	9,000	13,300	1,033	2,950	-1,567	-18,800
Unempl. rate (%)	8.5	9.0	8.5	8.5	8.7	8.6	8.1	-0.8*
<b>British Columbia</b>								
Total jobs	2,408,100	2,391,100	2,400,400	2,385,500	2,399,867	2,393,983	2,377,500	2,335,700
Job creation	17,000	-9,300	14,900	-600	7,533	4,583	6,033	72,400
Unempl. rate (%)	5.8	6.1	6.2	5.7	6.0	5.8	6.0	3.1*

Unempl.: Unemployment; \* Variation in employment over a year.  
 Source: Statistics Canada's "Labour Force Survey"