

Fixed Income Investor Presentation

Q4 2025 Results

*All figures are in Canadian dollars and as at December 31, 2025,
unless otherwise specified.*



Caution Concerning Forward Looking Statements

This presentation contains forward-looking statements regarding, among other things, Desjardins Group's objectives regarding financial performance, priorities, vision, operations, targets and commitments and maturity profile. These statements include, but are not limited to, observations regarding its strategies to achieve them, its results and its financial position, as well as on economic conditions and financial markets. Such statements are typically identified by words or phrases such as "target," "objective," "timing," "outlook," "believe," "predict," "foresee," "expect," "intend," "have as a goal," "estimate," "plan," "forecast," "anticipate," "aim," "propose," "should" and "may," words and expressions of similar import, and future and conditional verbs, in all their grammatical variants.

By their very nature, such statements require us to make assumptions, and are subject to uncertainties and inherent risks, both general and specific. Desjardins Group cautions readers against placing undue reliance on forward-looking statements when making decisions since a number of factors, many of which are beyond Desjardins Group's control and the effects of which can be difficult to predict, could influence, individually or collectively, the accuracy of the assumptions, predictions, forecasts or other forward-looking statements, including those in this presentation. It is also possible that these assumptions, predictions, forecasts or other forward-looking statements, as well as Desjardins Group's objectives and priorities, may not materialize or may prove to be inaccurate, and that future actual results, conditions, actions or events differ materially from targets, expectations, estimates or intentions that are explicitly or implicitly put forward. Readers who rely on these forward-looking statements must carefully consider these risk factors and other uncertainties and potential events, including the uncertainty inherent in forward-looking statements.

The significant risk factors that may affect the accuracy of the forward-looking statements in this presentation include those discussed in the "Risk management" sections of Desjardins Group's most recently published annual and any subsequent quarterly MD&As, and, in particular, credit, market, liquidity, operational, insurance, strategic and reputation risk, as well as environmental, social and governance risk, and regulatory risk. Such factors also include those related to security breaches (including cybersecurity), fraud risk, fluctuations in the real estate market and household and corporate indebtedness, regulatory developments, including changes to liquidity and capital adequacy guidelines, and requirements relating to their presentation and interpretation, interest rate and exchange rate fluctuations, inflation, climate change, geopolitical uncertainty, and technological innovation, including the use of artificial intelligence and data risk. In addition, there are factors related to trade tensions with the United States and the impact that tariffs on certain Canadian exports as well as any resulting retaliatory tariffs could notably have on goods and services, businesses in certain industries, and the Canadian economy. Also of note are factors related to general economic and business conditions in regions in which Desjardins Group operates, including the risk of recession; as well as factors related to the critical accounting estimates and accounting standards applied by Desjardins Group; increased competition; geographic concentration; changes in credit ratings assigned to Desjardins Group; reliance on third parties, including third parties' failure to fulfill their obligations to Desjardins Group; the ability to recruit and retain talent and tax risk. Other factors include changes in consumer spending and saving habits, the potential impact of international conflicts on operations, public health crises, such as pandemics and epidemics, or any other similar events affecting the local, national or global economy, as well as Desjardins Group's ability to anticipate and properly manage the risks associated with these factors despite a disciplined risk management environment.

It is important to note that the above list of factors that could influence future results is not exhaustive. Other factors could have an effect on Desjardins Group's results. Additional information about these and other factors is found in the "Risk management" sections of Desjardins Group's last annual and quarterly MD&A and can be updated in subsequent quarterly MD&As.

The significant economic assumptions underlying the forward-looking statements in this document are described under "Economic environment and outlook" of Desjardins Group's 2025 annual MD&A and can be updated in the quarterly MD&As filed thereafter. To determine the economic growth forecasts, in general, and for the financial services sector, in particular, Desjardins Group mainly uses historical economic data provided by recognized and reliable organizations, empirical and theoretical relationships between economic and financial variables, expert judgment and observed upside and downside risks for the domestic and global economies.

Any forward-looking statements contained in this presentation represent the views of management only as at the date hereof, and are presented for the purpose of assisting readers in understanding and interpreting Desjardins Group's financial position as at the dates indicated or its results for the periods then ended, as well as its strategic priorities and objectives as considered as at the date hereof. These forward-looking statements may not be appropriate for other purposes. Desjardins Group does not undertake to update any oral or written forward-looking statements that could be made from time to time by or on behalf of Desjardins Group, except as required under applicable securities legislation.

This document does not constitute an offer to sell or solicitation of an offer to buy securities, nor will there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Non-GAAP and other financial measures

To measure its performance, Desjardins Group uses different GAAP (IFRS) financial measures and various other financial measures, some of which are non-GAAP financial measures. Regulation 52-112 respecting Non-GAAP and Other Financial Measures Disclosure (Regulation 52-112) provides guidance to issuers disclosing specified financial measures, including those used by Desjardins Group:

- Non-GAAP financial measures.
- Non-GAAP ratios.
- Supplementary financial measures.

Non-GAAP financial measures and ratios

Non-GAAP financial measures and ratios used by Desjardins Group, and which do not have a standardized definition, are not directly comparable to similar measures used by other companies, and may not be directly comparable to any GAAP measures. Regulation 52-112 states, among other things, that any ratio with at least one non-GAAP financial measure meets the definition of a non-GAAP ratio. These non-GAAP financial measures and ratios may be useful to investors, among others, in analyzing Desjardins Group's overall performance or financial position.

Net interest margin – Personal and Business Services

The Personal and Business Services segment's net interest margin, which is a non-GAAP ratio, is used to measure the profitability of core interest-bearing assets, net of financing cost. It is equal to net interest income on core assets expressed as a percentage of average core interest-bearing assets.

Average core interest-bearing assets is a non-GAAP financial measure that reflects the Personal and Business Services segment's financial position and is used to exclude assets not generating net interest income and certain other assets from average assets, when calculating net interest margin. The Personal and Business Services segment's average core interest-bearing assets include securities, cash and deposits with financial institutions, as well as loans, and excludes assets related to trading activities as well as assets related to capital market and liquidity management activities, and all other assets not generating net interest income.

Net interest income on core assets is a non-GAAP financial measure that is used to exclude net interest income generated by non-core assets from net interest income.

Loss ratio – Expense ratio – Ratio of losses on onerous contracts – Combined ratios

The following non-GAAP ratios, which are net of reinsurance, are used to analyze the performance of the Property and Casualty Insurance segment and more specifically:

- Loss ratio (undiscounted): Used as a measure of business quality.
- Expense ratio: Used as a measure of the effectiveness of non-interest expense management, excluding certain items such as non-interest expense related to claims.
- Ratio of losses on onerous contracts: Used as a measure of the effect of onerous contracts on profitability.
- Combined ratio (discounted and undiscounted): Used as a measure of business profitability, excluding the effect of the net insurance finance result and certain other income.

The loss ratio is equal to the net claims expenses expressed as a percentage of net insurance revenue. Net claims expenses is a non-GAAP financial measure, which is used to exclude policy costs and acquisition costs, as well as the effect of the loss component on onerous contracts and the effect of discounting net liabilities for incurred claims, and to take into account incurred claims and costs of ceded claims.

Non-GAAP and other financial measures

Net insurance revenue is a non-GAAP financial measure. It is used to exclude premiums paid related to reinsurance activities and is the denominator in calculating the following ratios: loss ratio, expense ratio and ratio of losses on onerous contracts.

The loss ratio is comprised of the following ratios:

- Current year loss ratio, which is the loss ratio excluding catastrophe and major event claims expenses for the current year as well as claims expenses for changes in prior year claims, net of related reinsurance held.
- Loss ratio related to catastrophes and major events, which is the loss ratio including catastrophe and major event claims expenses for the current year, net of related reinsurance held.
- Ratio of changes in prior year claims, which is the loss ratio including changes in prior year claims, net of related reinsurance held.

The expense ratio is equal to non-interest expense, excluding non-interest expense related to claims and certain items, expressed as a percentage of net insurance revenue. Non-interest expense excluding non-interest expense related to claims and certain items is a non-GAAP financial measure. It is used to consider all expenses excluding investment management fees and some other specific items.

The ratio of losses on onerous contracts is equal to the effect of the loss component on net onerous contracts expressed as a percentage of net insurance revenue. The effect of the loss component on net onerous contracts is a non-GAAP financial measure, which is used to include losses and reversals of losses on net onerous contracts, as well as decreases in the loss component related to past services, net of reinsurance.

The combined ratio is equal to the sum of the loss ratio, the expense ratio and the ratio of losses on onerous contracts.

The discounted combined ratio is equal to the combined ratio, including the effect of discounting net liabilities for incurred claims.

Return to members and the community

As a cooperative financial group contributing to the development of communities, Desjardins Group gives its members and clients the support they need to be financially empowered. The amount returned to members and the community, a non-GAAP financial measure, is used to present the overall amount returned to the community and is composed of member dividends, as well as sponsorships, donations and scholarships.

Supplementary financial measures

In accordance with Regulation 52-112, supplementary financial measures are used to show historical or expected future financial performance, financial position or cash flow. In addition, these measures are not disclosed in the financial statements.

Additional information on specified financial measures is incorporated by reference. It can be found in the "Non-GAAP and other financial measures" section of Desjardins Group's 2025 annual MD&A. The MD&A is available on the SEDAR+ website at www.sedarplus.com (under the Fédération des caisses Desjardins du Québec profile).

About DESJARDINS

Our mission

As a cooperative financial group contributing to the development of communities, we give our members and clients the support they need to be financially empowered.

More than 10M

members and clients

\$16.3 billion

2025 total net revenue

1st and largest financial cooperative in Canada and the 8th in the world¹

\$3,811 million

2025 surplus earnings

\$510.2 billion

total assets

23.7%²

Tier 1A
(CET1 ratio for banks)

\$638 million³

redistributed to members and the community in 2025

\$2.2 billion⁴

invested in the renewable energy infrastructure sector

Desjardins climate strategy:
Net zero emissions⁵ by

2040

Named **Canada's Bank of the Year in 2025** by *The Banker*,
Desjardins leads in digital and sustainable finance

1. By asset size.

2. In accordance with the *Capital Adequacy Guideline* issued by the Autorité des marchés financiers (AMF).

3. For more information about non-GAAP financial measures, see pages 3 and 4.

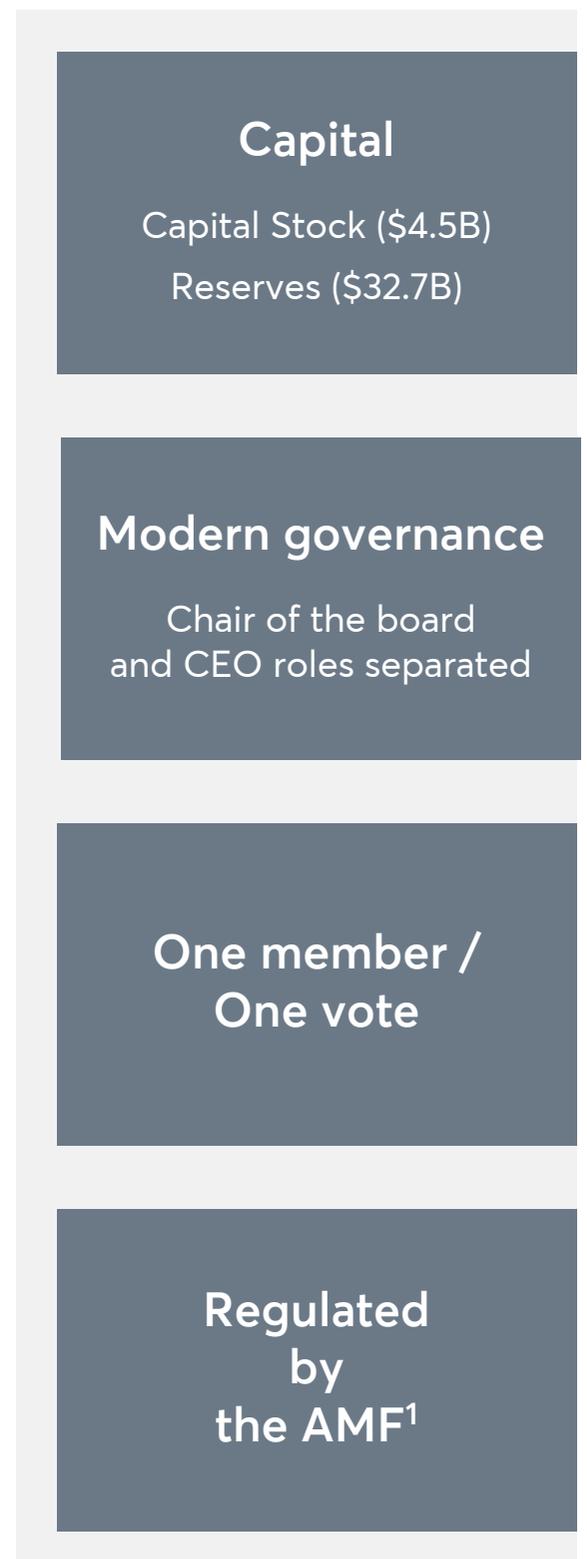
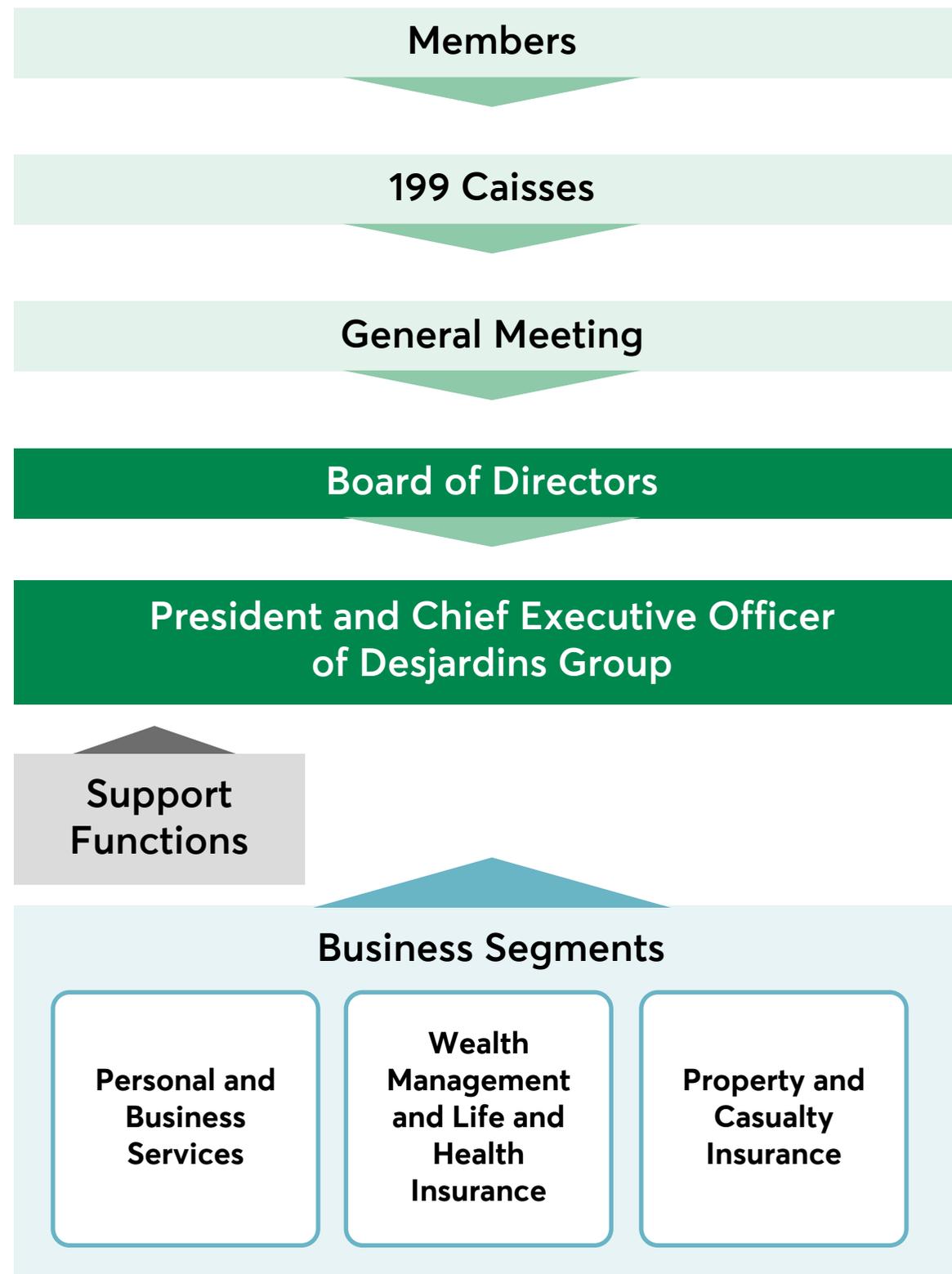
4. As at September 30, 2025. Includes the Desjardins Group Pension Plan.

5. From our operations (buildings, business travel and supply chain) and financial activities (our insurers' investments and our lending activities) in three high-emissions sectors: energy, real estate and transportation.

Cooperative Structure

Established in 1900, Desjardins Group is the largest cooperative financial group in Canada and the 8th in the world with assets of \$510.2 billion.

Putting people before profits with a unique democratic structure.



1. Desjardins subsidiaries are also regulated by the Financial Services Regulatory Authority of Ontario (FSRA) and the Office of the Superintendent of Financial Institutions (OSFI).

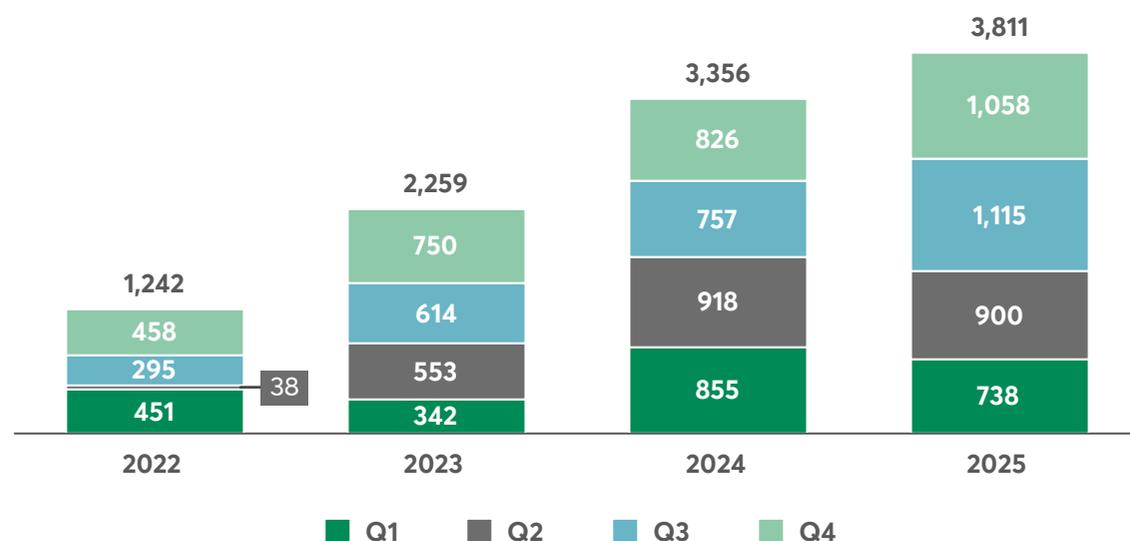


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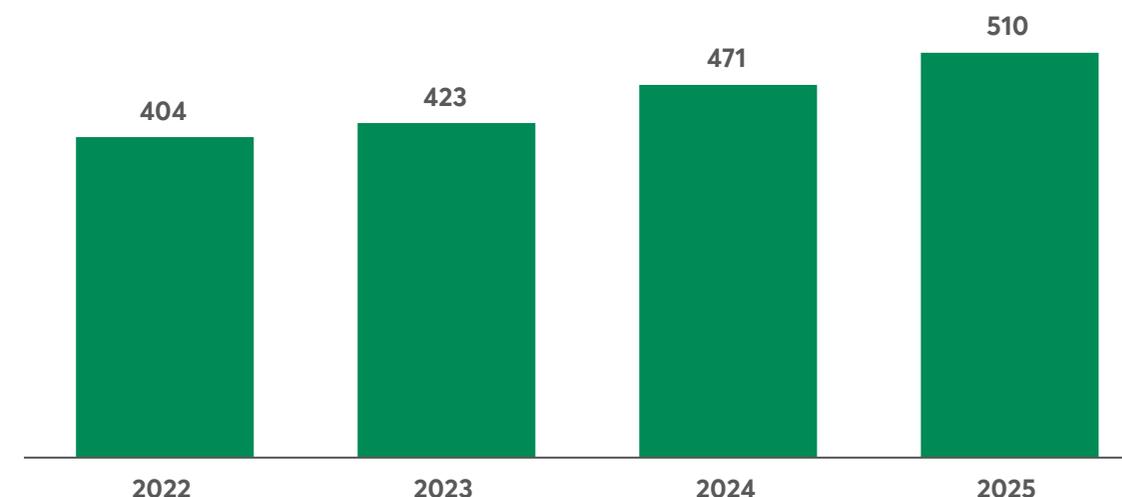
1. Financial Results
2. Balance Sheet Quality
3. Capital
4. Funding and Liquidity
5. Environmental, Social and Governance (ESG) Factors

Key Highlights

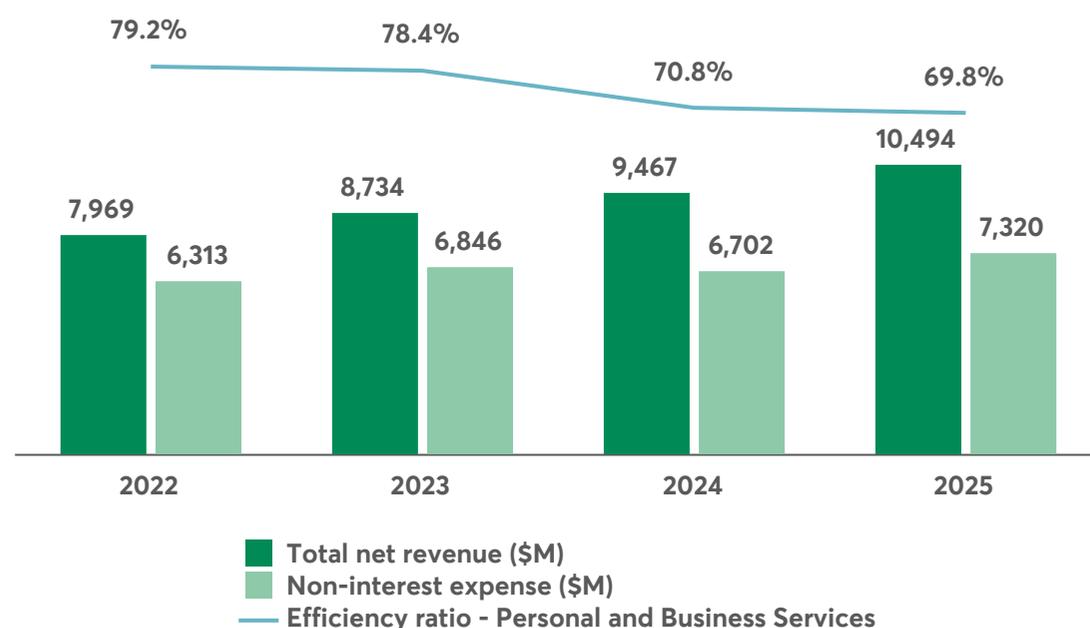
SURPLUS EARNINGS BEFORE MEMBER DIVIDENDS (\$M)



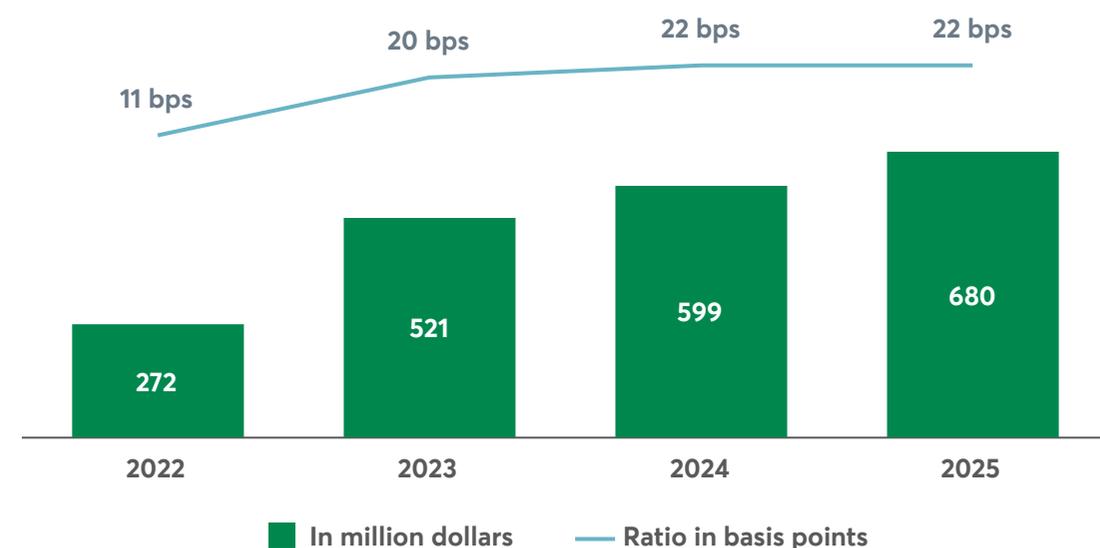
TOTAL ASSETS (\$B)



EFFICIENCY RATIO - PERSONAL AND BUSINESS SERVICES

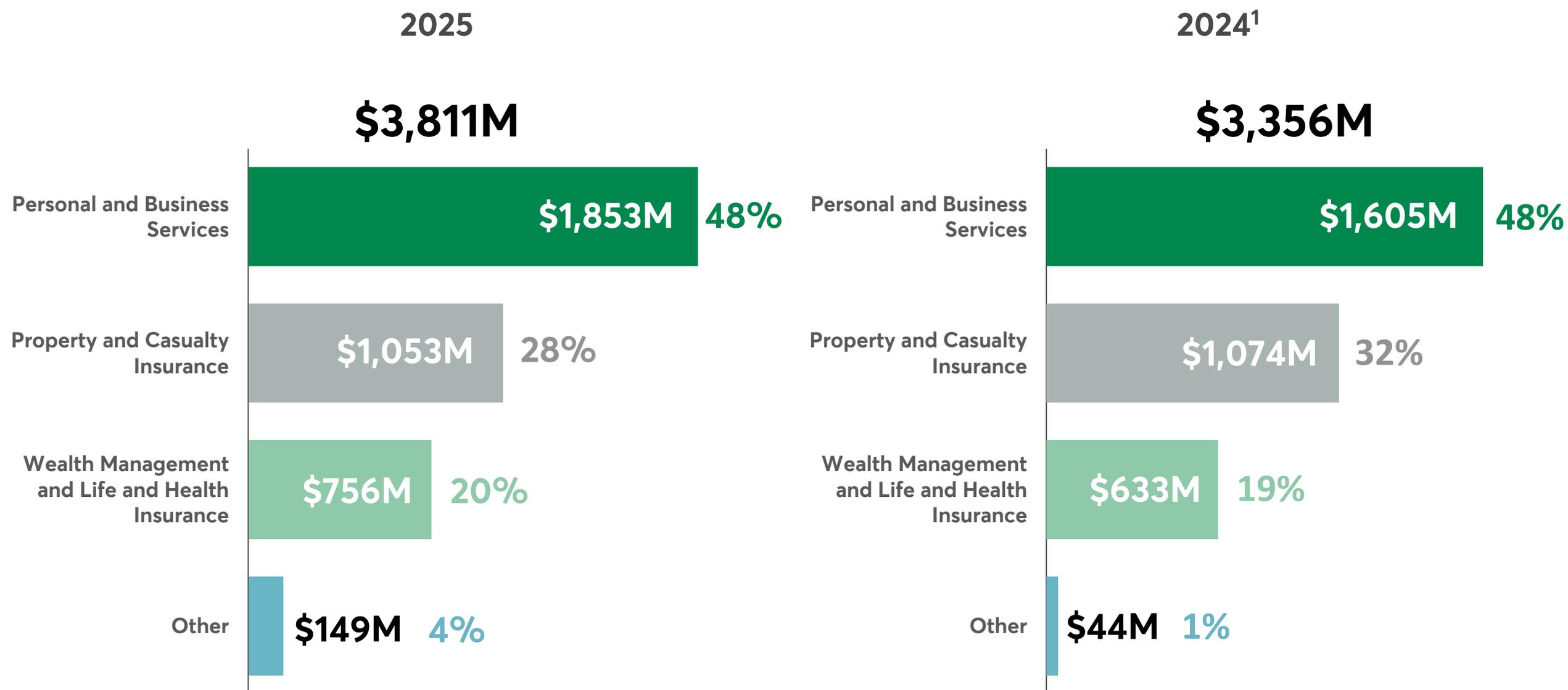


TOTAL PROVISION FOR CREDIT LOSSES



1. For more information about supplementary financial measures, see page 4.
 2. Total PCL on loans and off-balance sheet items and credit loss provisioning rate.

Segment contributions to surplus earnings before member dividends



Personal and Business Services

Surplus earnings of **\$1,853M**, up **\$248M** compared to 2024

Wealth Management and Life and Health Insurance

Surplus earnings of **\$756M**, up **\$123M** compared to 2024

Property and Casualty Insurance

Surplus earnings of **\$1,053M**, down **\$21M** compared to 2024

1. Data have been restated to conform with the current year's presentation.

Personal and Business Services

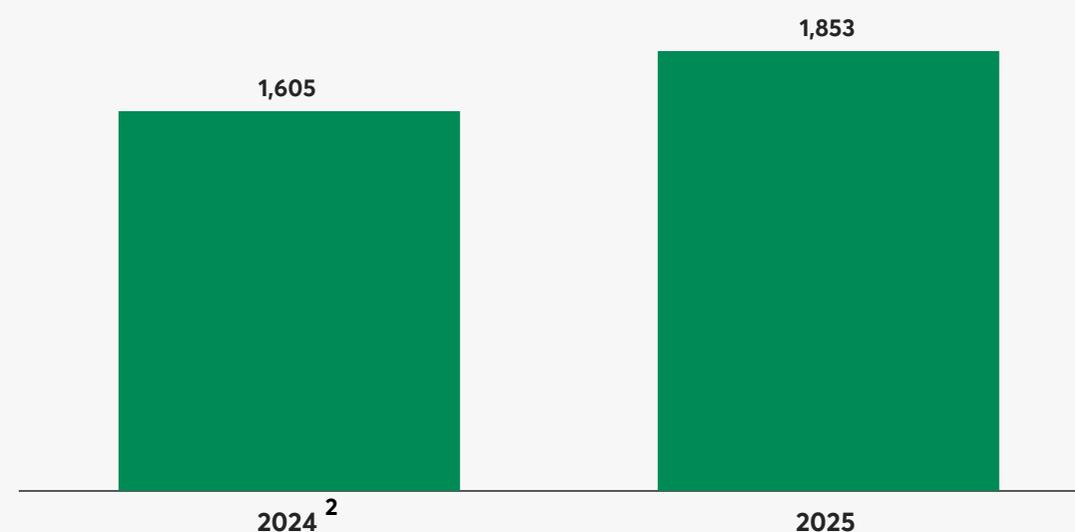
ABOUT DESJARDINS

- 199** Caisses
- 555** Points of sale
- 1,260** ATM

Market shares in Quebec¹

- 40 %** Agriculture credit
- 39 %** Residential mortgages
- 36 %** On-balance sheet personal saving
- 23 %** Consumer credit
- 21 %** Commercial & Industrial credit

SURPLUS EARNINGS BEFORE MEMBER DIVIDENDS (\$M)



DIGITAL EXPERIENCE



2.7 million

Number of monthly users of **Desjardins Mobile Services app**

72%

Monthly digital adoption rate³ of retail customers, **an increase of 1.0 p.p. compared to Q4 2024**

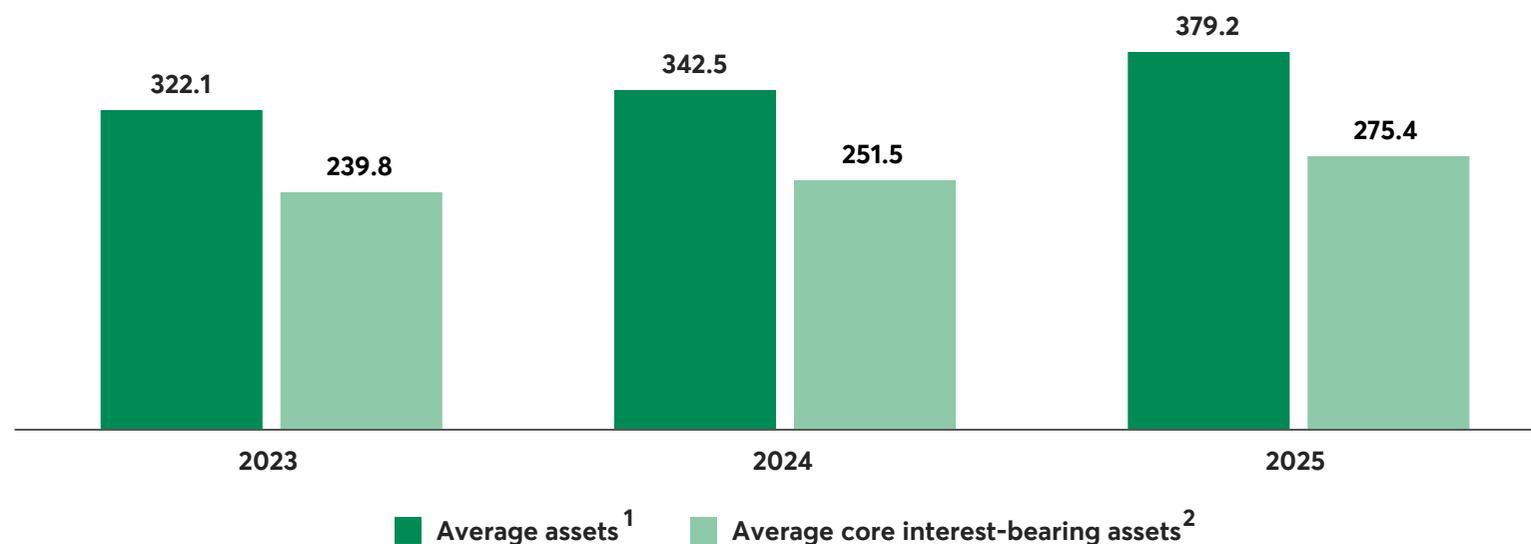
1. These market shares are compiled and estimated as at September 30, 2025, according to a methodology developed by Desjardins and based on several external sources, including: the Bank of Canada, Statistics Canada and Investor Economics.

2. Data have been restated to conform with the current year's presentation.

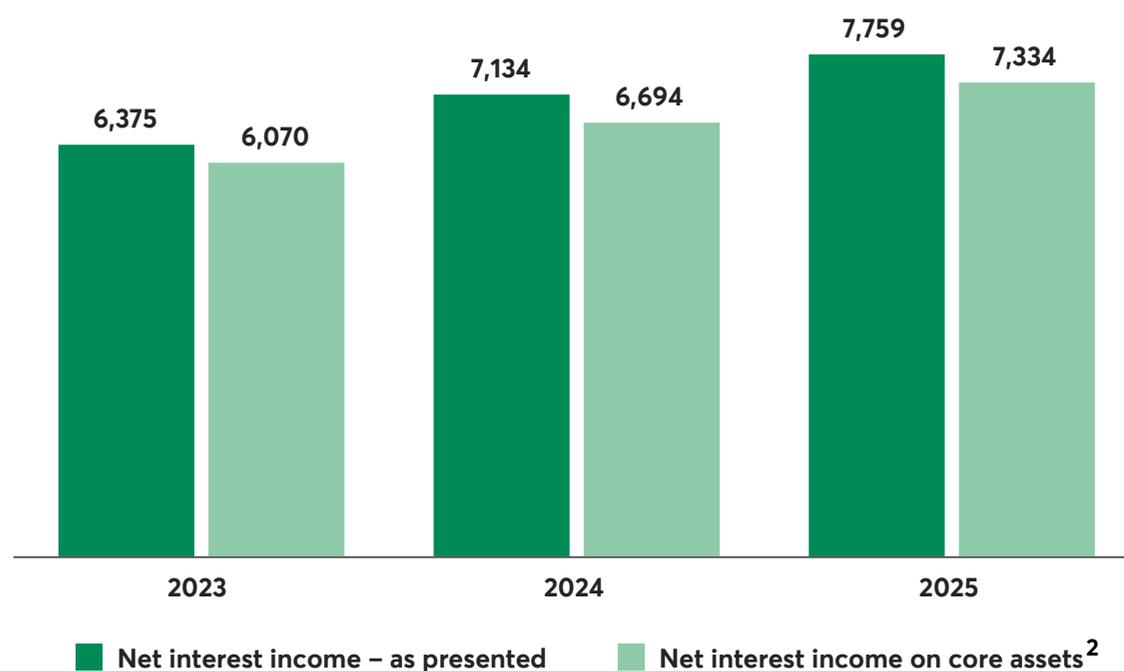
3. Proportion of retail customers having logged in at least once to the Desjardins Mobile Services application during the month of December 2025. The measure is as of the last day of the month.

Personal and Business Services – Net Interest Margin

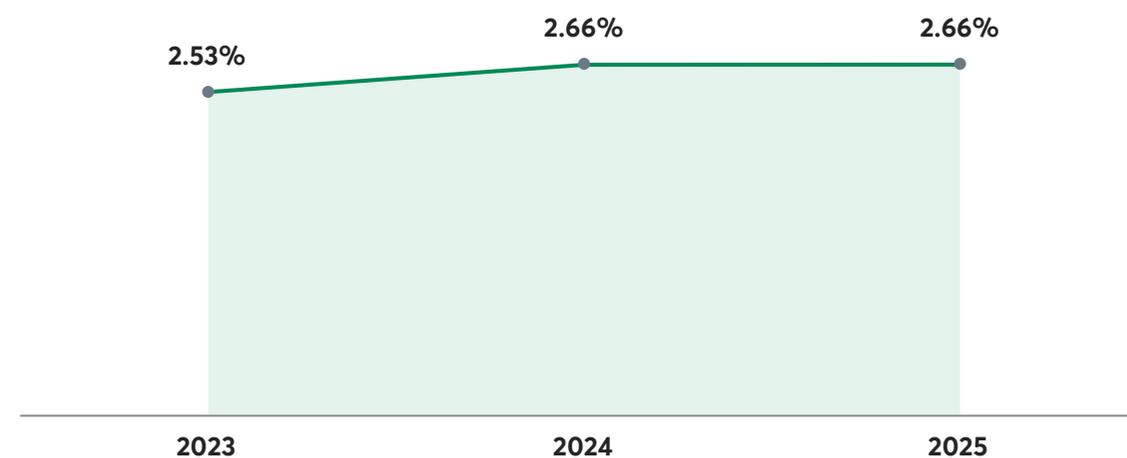
AVERAGE ASSETS AND AVERAGE CORE INTEREST-BEARING ASSETS (\$B)



NET INTEREST INCOME (M\$)



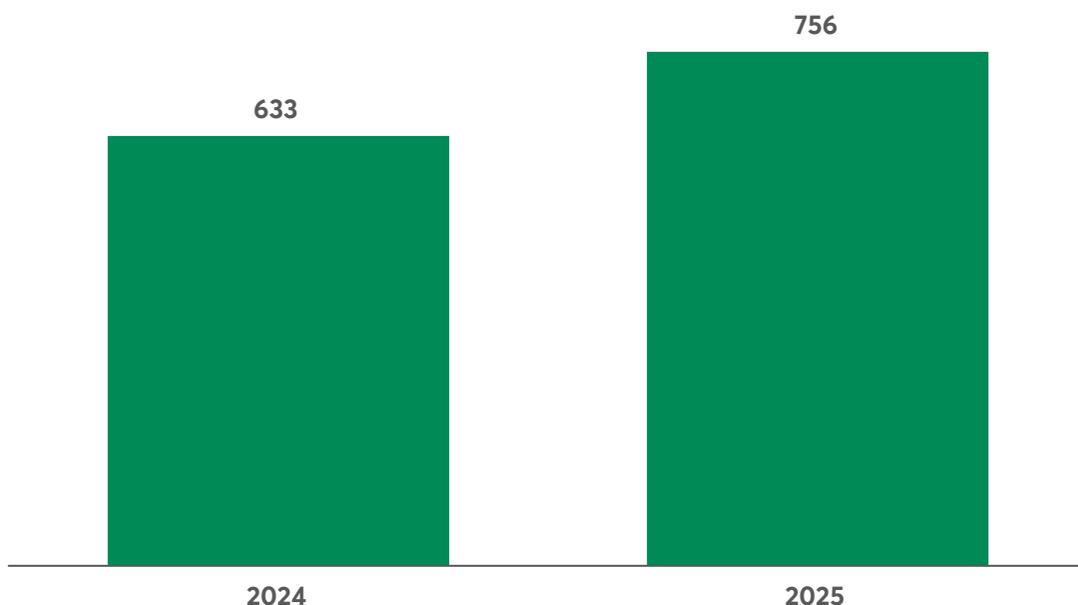
NET INTEREST MARGIN



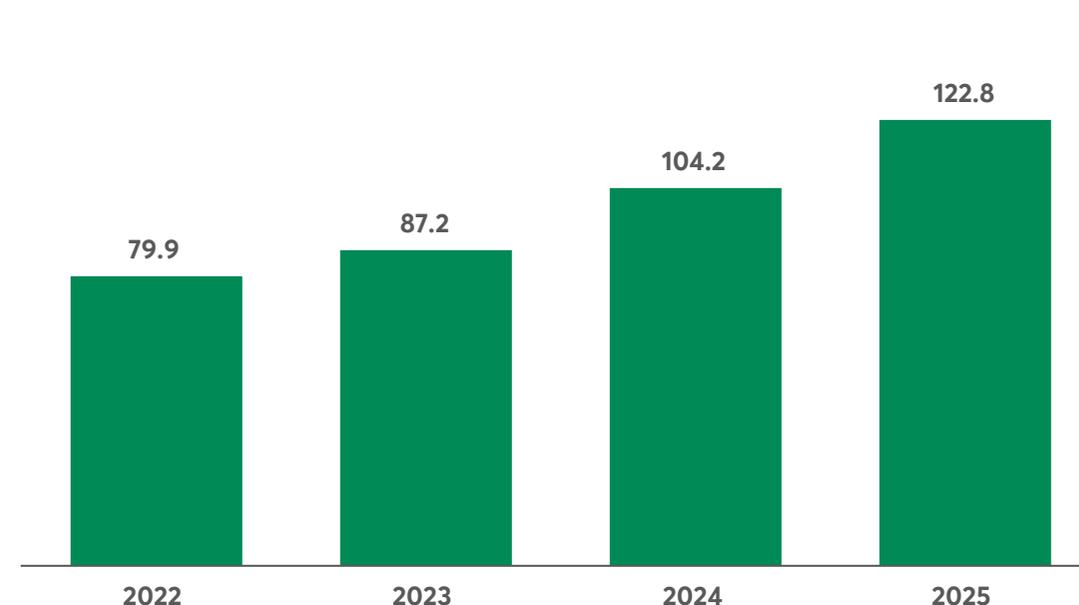
1. For more information about supplementary financial measures, see page 4.
 2. For more information about non-GAAP financial measures and non-GAAP ratios, see pages 3 and 4.

Wealth Management and Life and Health Insurance

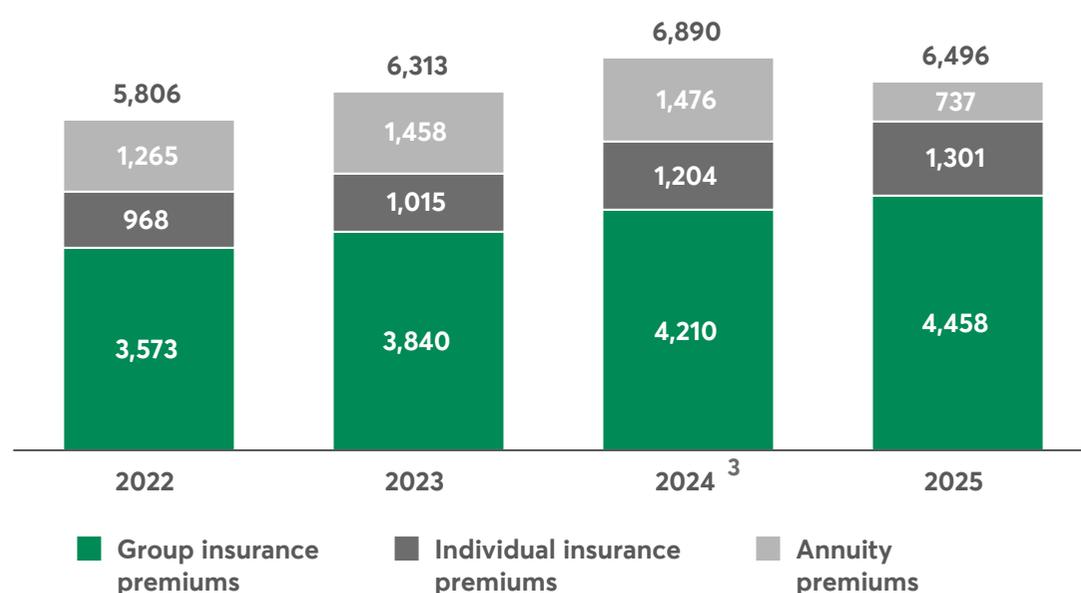
NET SURPLUS EARNINGS (\$M)



ASSETS UNDER MANAGEMENT (\$B)



PREMIUMS (\$M)¹



DISTRIBUTION CHANNELS⁴



Easy access to our offer thanks to the diversity of our distribution networks across Canada



Desjardins Financial Security Life Assurance Company (DFS) has access to all Desjardins distribution networks

- Our life insurance agents are dedicated exclusively to members
- Desjardins caisses advisors
- Desjardins agents network
- Direct distribution and online services
- Worldsource

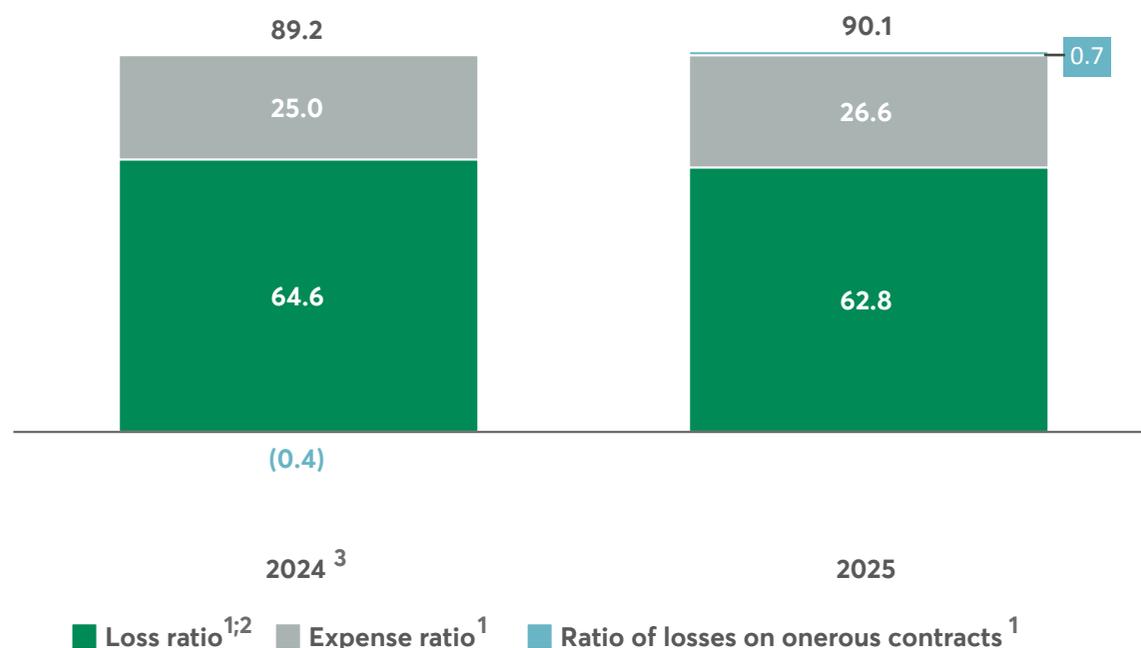


Unique position in Quebec for offering members access to our complete insurance and savings offers in the banking network

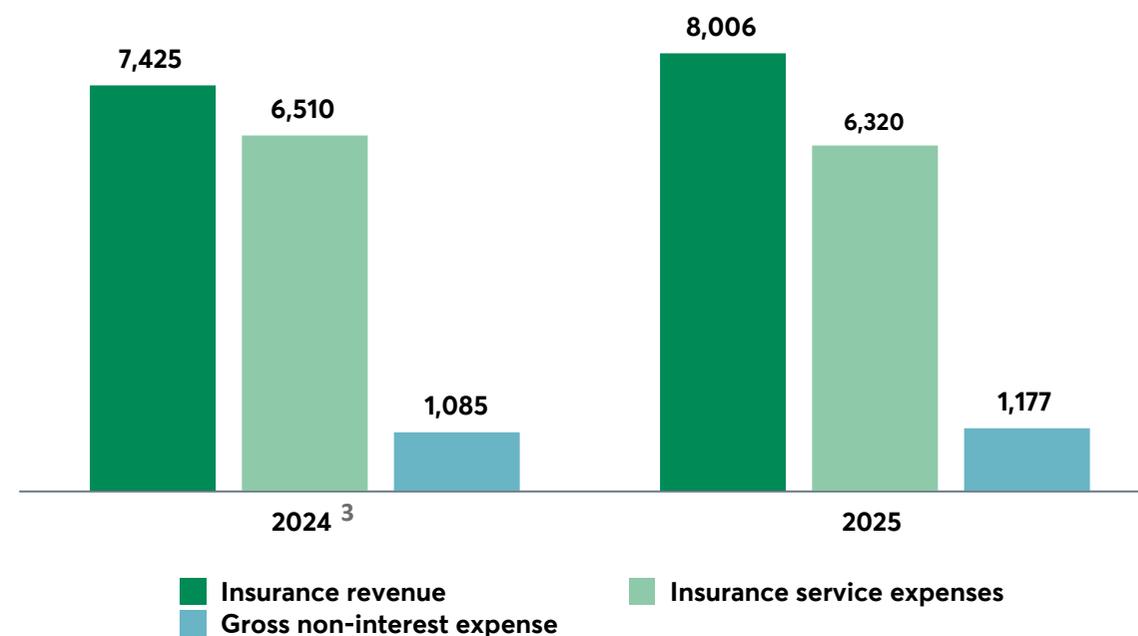
1. For more information about supplementary financial measures, see page 4.
 2. The Wealth Management segment is primarily responsible for the activities related to assets under management.
 3. Data have been restated to conform with the current year's presentation.
 4. For more details about distribution channels, see page 28 of Desjardins Group's 2025 annual MD&A.

Property and Casualty Insurance

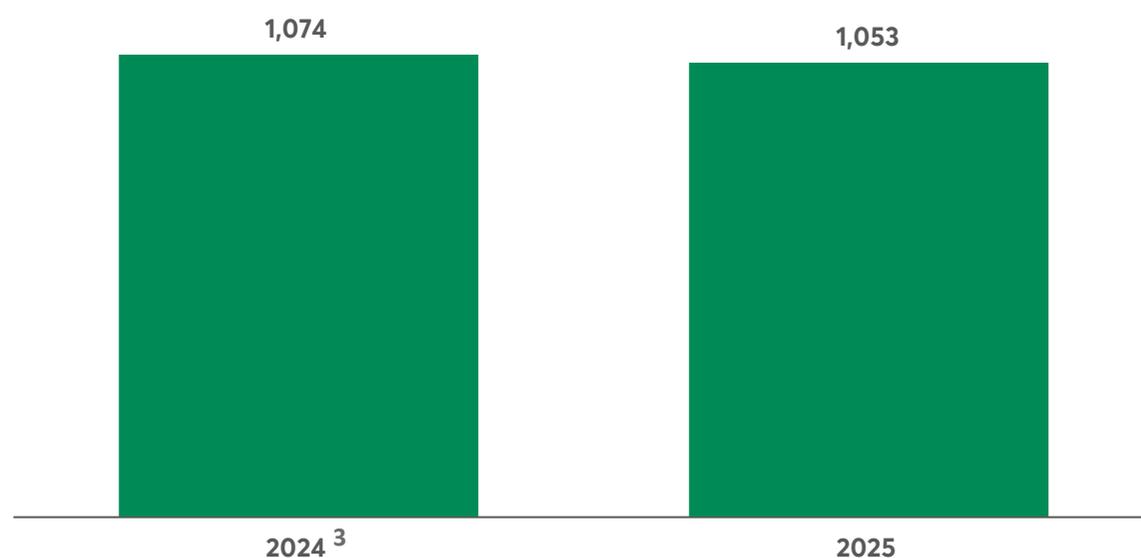
COMBINED RATIO (%)^{1;2}



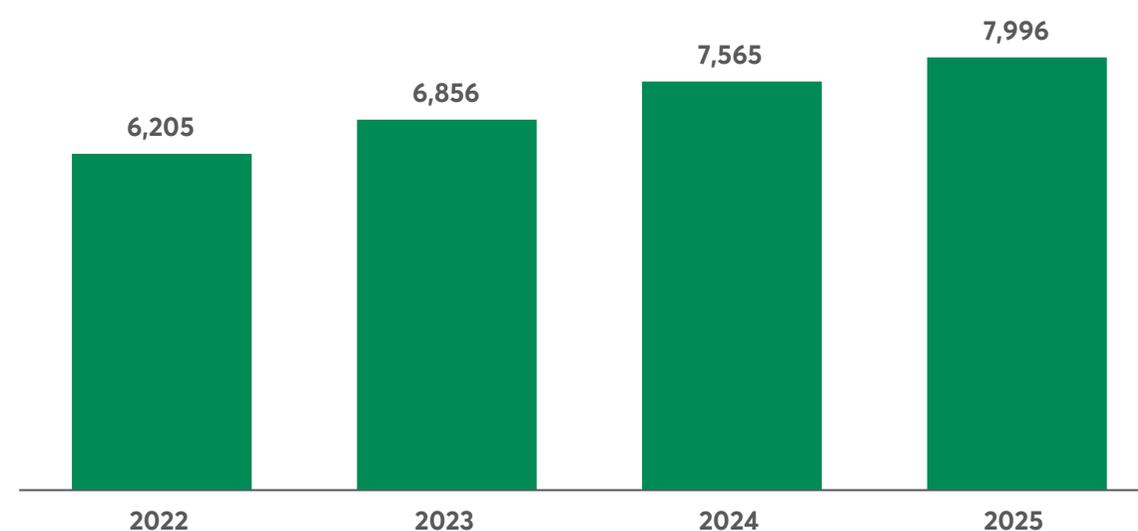
REVENUES AND EXPENSES (\$M)



NET SURPLUS EARNINGS (\$M)



DIRECT PREMIUMS WRITTEN (\$M)⁴



1. For more information about non-GAAP ratios, see pages 3 and 4.
 2. Undiscounted ratio, therefore excluding the effect of discounting net liabilities for claims incurred.
 3. Data have been restated to conform with the current year's presentation.
 4. For more information about supplementary financial measures, see page 4.

Canadian and Quebec presence

Personal and Business Services

- Caisses in Quebec and Ontario and Desjardins Bank in Florida
 - Leading player in consumer loans in Quebec
 - Quebec's leader in:
 - Residential mortgages
 - Agriculture credit
 - On-balance sheet personal saving
- 6th** in Canada in terms of credit card issuance¹

Wealth Management and Life and Health Insurance

1st in Quebec and Canada for market-linked guaranteed investments²

Insurance and Annuity

1st independent distributor in Canada³

2nd life and health insurer in Quebec and

5th in Canada⁴

\$6.5B⁵ Direct Premiums Written

Property and Casualty Insurance

2nd in Quebec⁴

3rd in Ontario⁴

3rd in Canada⁴

\$8.0B⁵ Direct Premiums Written

33rd Consecutive year of positive insurance service result

1. Based on 2024 outstandings.

2. Based on assets under management in 2024, published by Investor Economics in the spring of 2025.

3. According to the April 2025 Insurance Report, published by Investor Economics, and based on the annualized new premiums issued in 2024.

4. Based on direct premiums written in 2024, published by MSA Research in March 2025.

5. For more information about supplementary financial measures, see page 4.

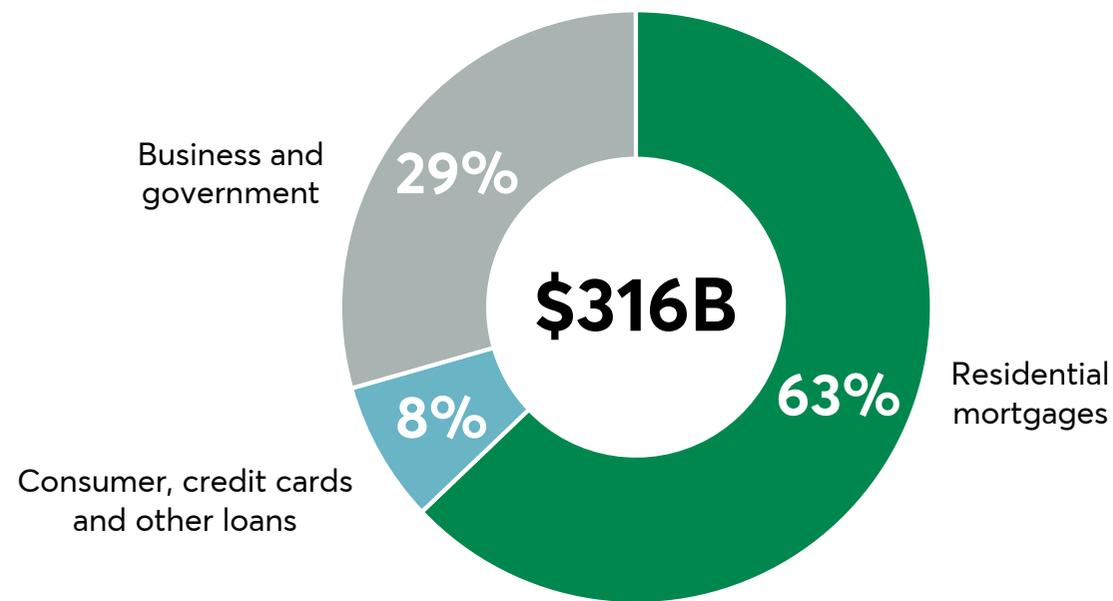
A background image showing a group of business professionals in a meeting, with one person pointing at a tablet displaying charts and graphs.

Content

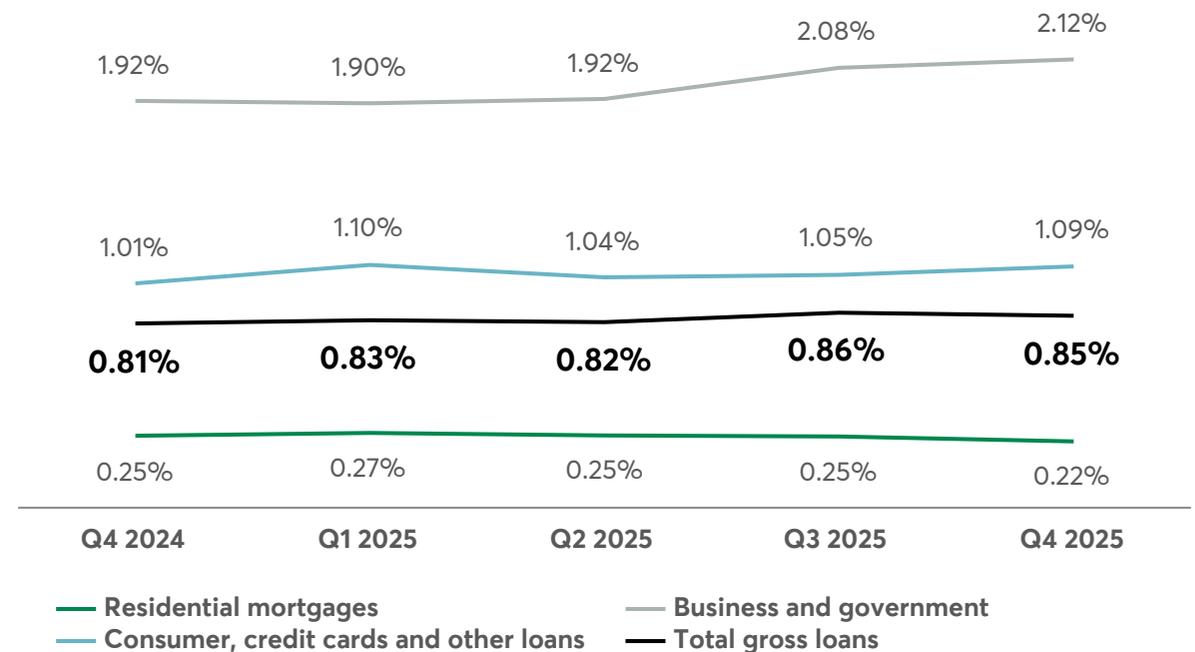
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Loan Portfolio

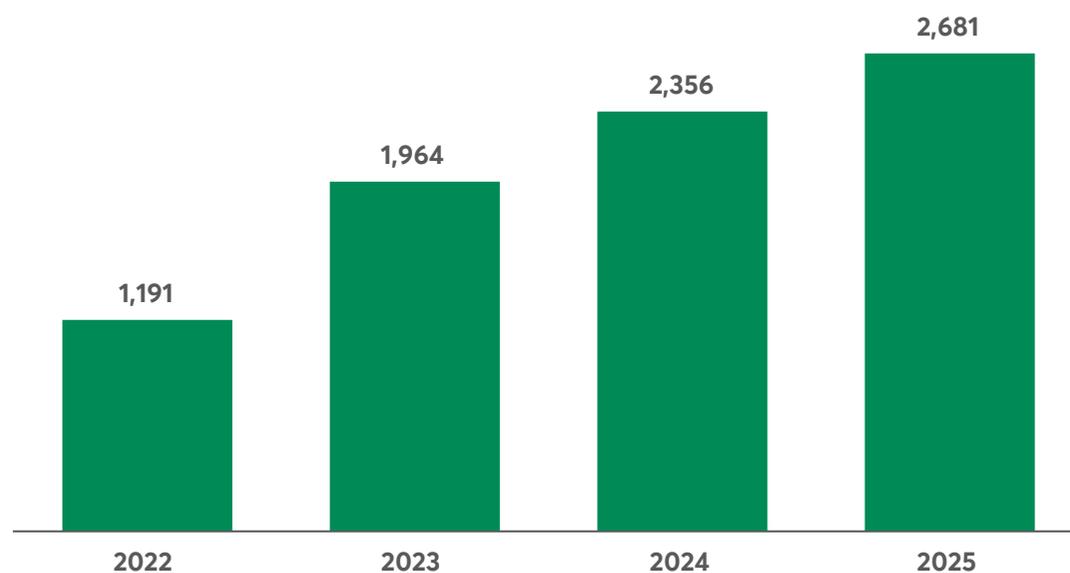
GROSS LOANS



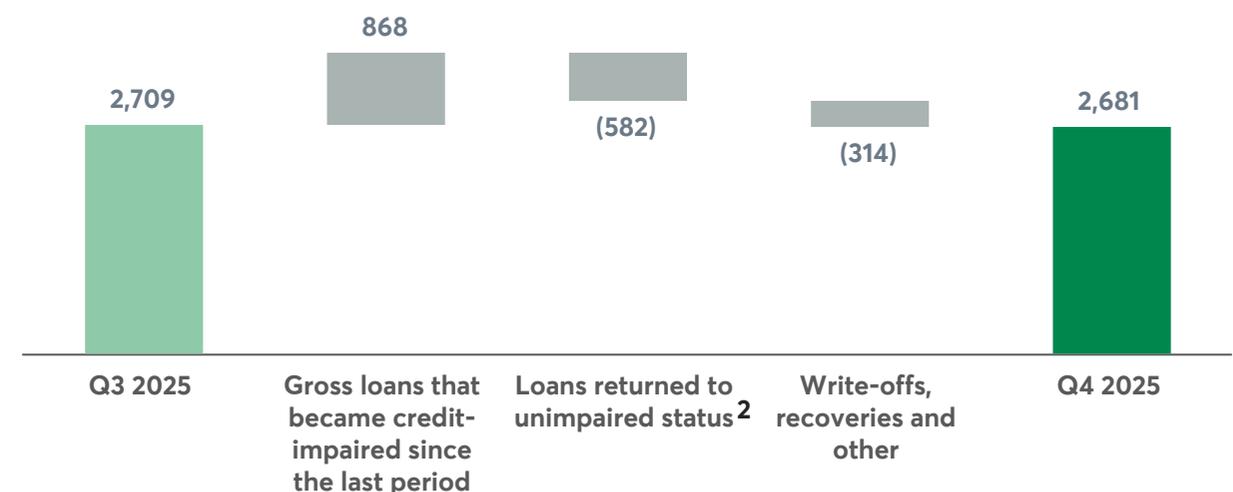
GROSS IMPAIRED LOANS RATIO



GROSS IMPAIRED LOANS (\$M)



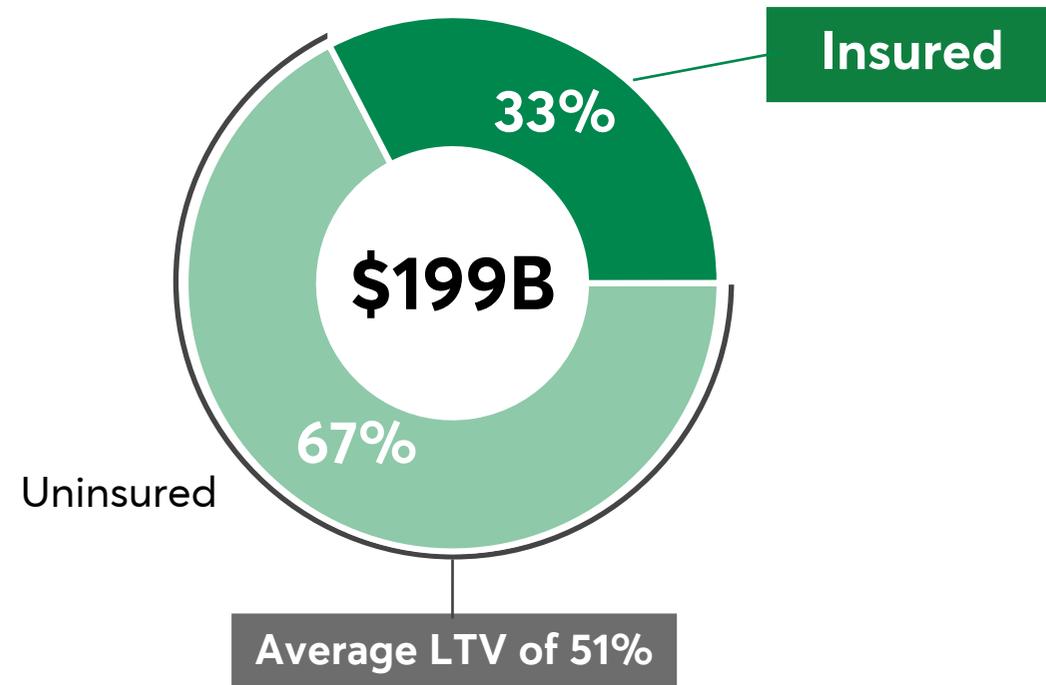
CHANGE IN GROSS IMPAIRED LOANS (\$M)



1. For more information about supplementary financial measures, see page 4.
 2. Includes returns to unimpaired status and payments on impaired accounts.

Residential Mortgage Loan Portfolio

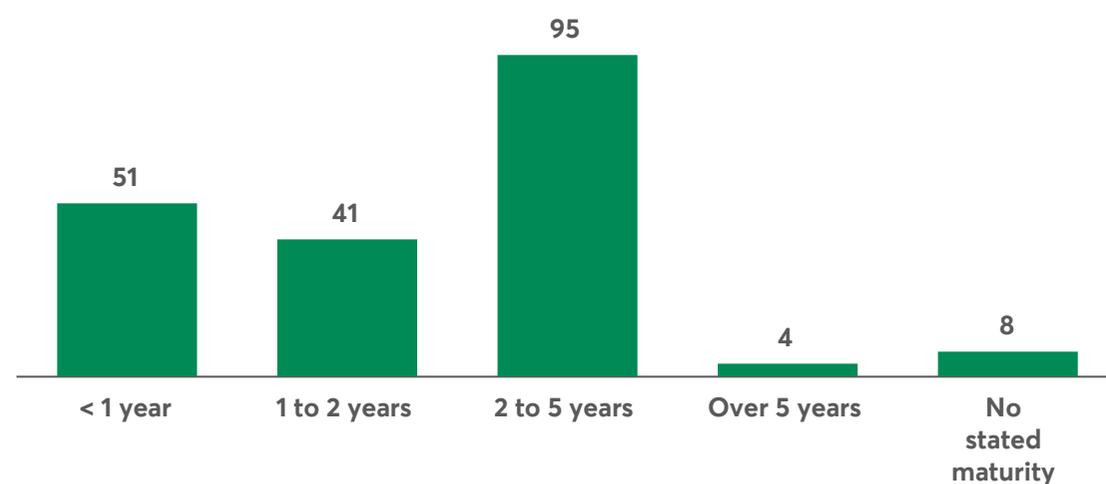
RESIDENTIAL MORTGAGE PORTFOLIO



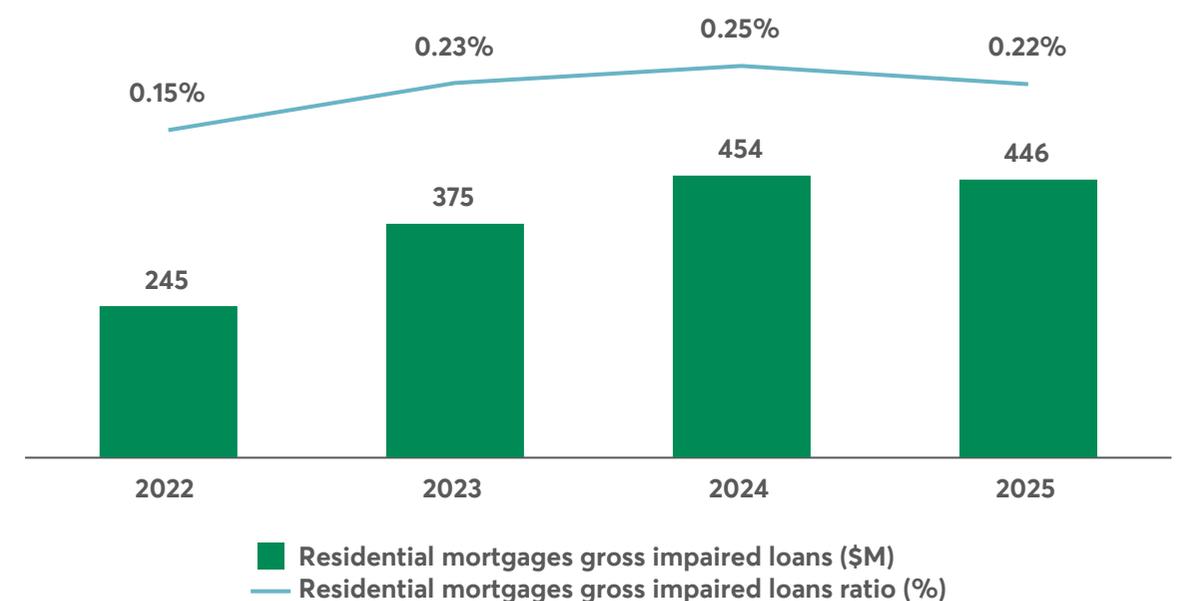
RESIDENTIAL PORTFOLIO



INTEREST RATE RESET (\$B)¹



GROSS IMPAIRED LOANS



1. Amounts repayable on demand are classified under "No stated maturity."
 2. For more information about supplementary financial measures, see page 4.

Business and Government loans

- Portfolio of high quality and well diversified.
- Gross impaired loans ratio of 2.12%.
- Mining, oil and gas represent 0.6% of Business and government loan portfolio.

Borrower categories	%	Gross loans	Impaired loans	Gross impaired loans ratio ¹ (%)		
				of portfolio	(\$M)	(\$M)
Real estate ²	23.0	21,325	309	1.45	1.24	0.96
Agriculture	14.9	13,839	350	2.53	2.90	2.65
Construction	10.4	9,620	304	3.16	2.46	2.22
Manufacturing	7.7	7,117	295	4.15	5.40	5.15
Retail trade	6.8	6,280	150	2.39	2.54	2.49
Health care	6.1	5,643	59	1.05	0.83	1.14
Utilities	4.7	4,416	101	2.29	0.05	0.08
Public agency	4.3	4,000	—	—	—	—
Finance and insurance	4.0	3,695	2	0.05	0.08	0.11
Wholesale trade	3.5	3,237	91	2.81	2.58	2.39
Rest of the portfolio	14.6	13,603	307	2.26	2.48	2.12
Total	100	92,775	1,968	2.12	2.08	1.92

1. For more information about supplementary financial measures, see page 4.

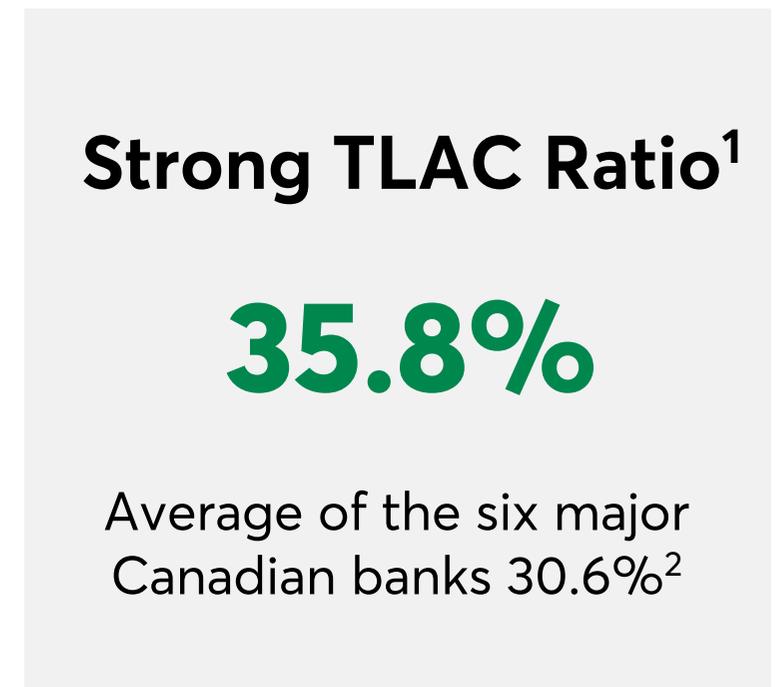
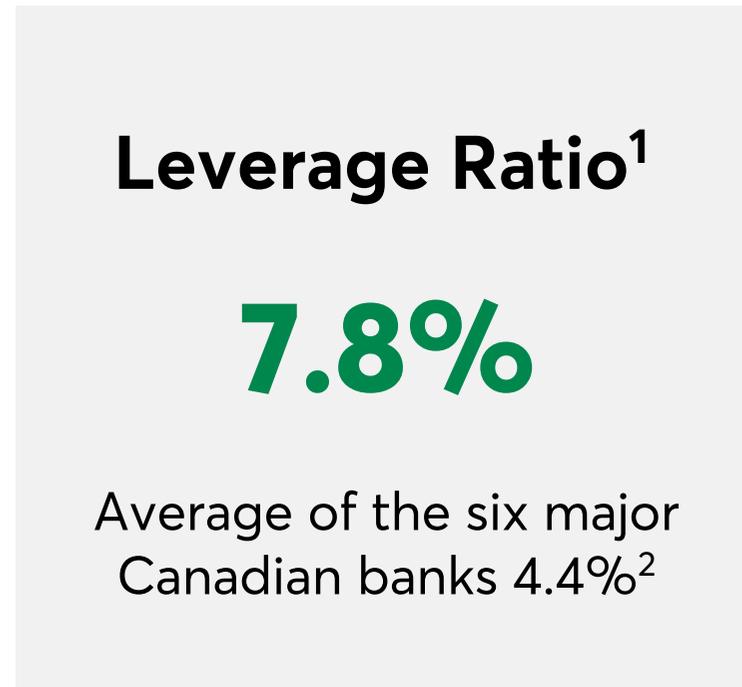
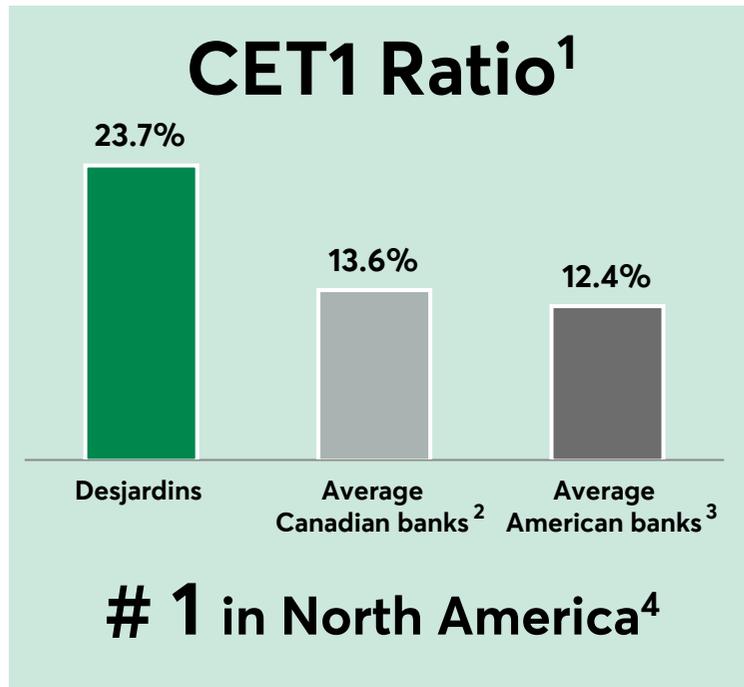
2. Excluding multi-housing mortgages.



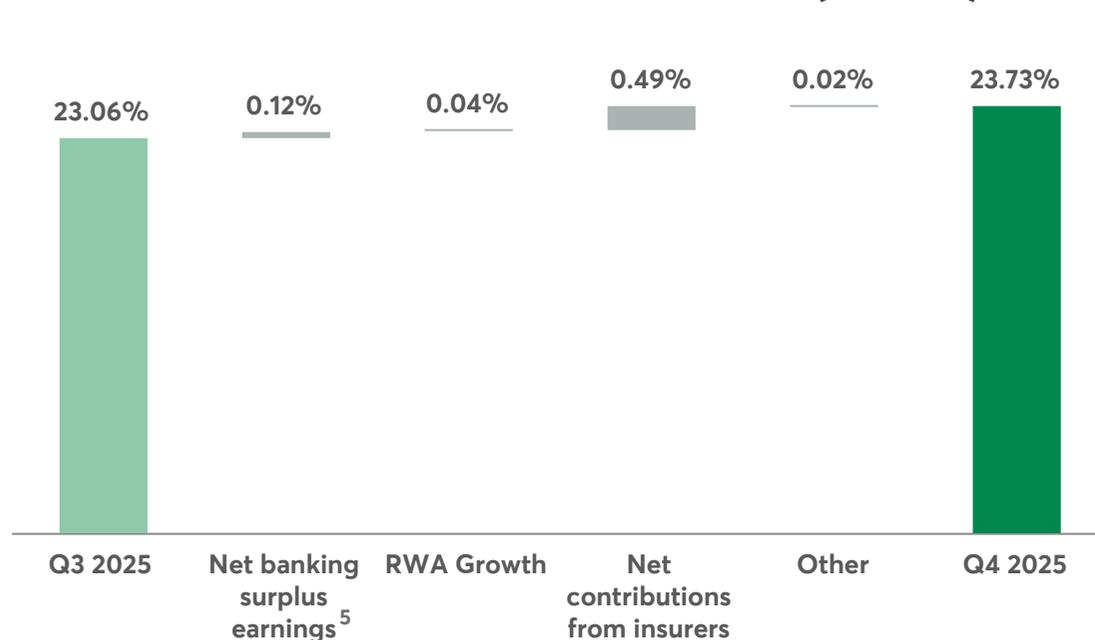
Content

1. Financial Results
2. Balance Sheet Quality
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5. Environmental, Social and Governance (ESG) Factors

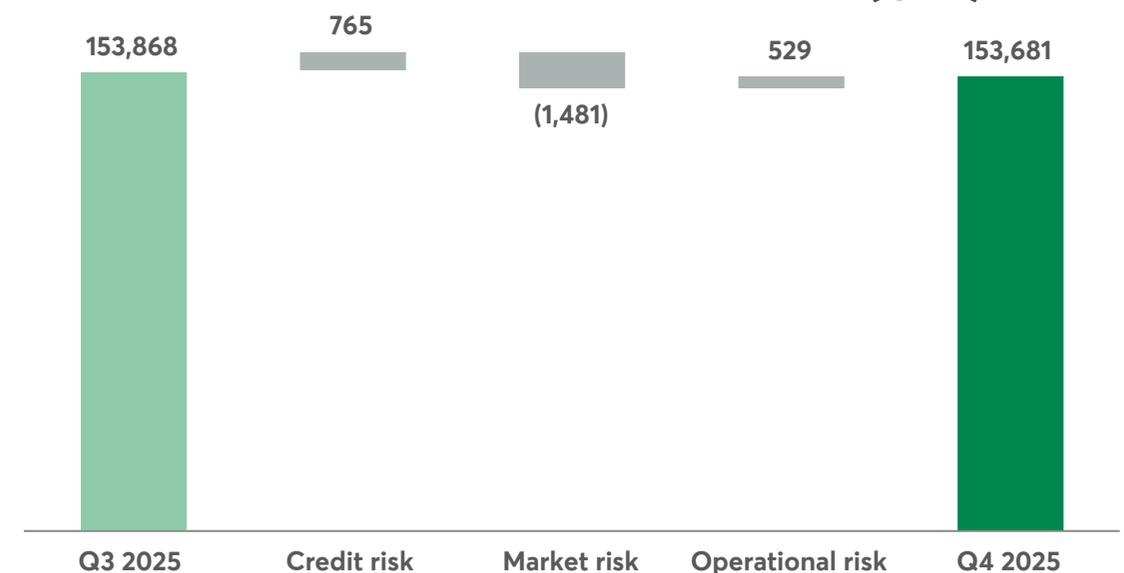
Solid capital position



TIER 1A CAPITAL RATIO (CET1)¹



RISK-WEIGHTED ASSETS (\$M)



1. In accordance with the *Capital Adequacy Guideline* and the *Total Loss Absorbing Capacity Guideline* issued by the AMF.
 2. The average of ratios as of October 31, 2025 for the six largest Canadian banks (based on total assets).
 3. Includes Bank of America, Bank of NY Mellon, Capital One, Citigroup, Fifth Third Bancorp, JP Morgan, Northern Trust, PNC, State Street, Truist, US Bancorp and Wells Fargo. Data as at December 31, 2025.
 4. For the North American banks who have more than US\$60 billion in assets.
 5. Surplus earnings net of member dividends and interest on F capital shares.

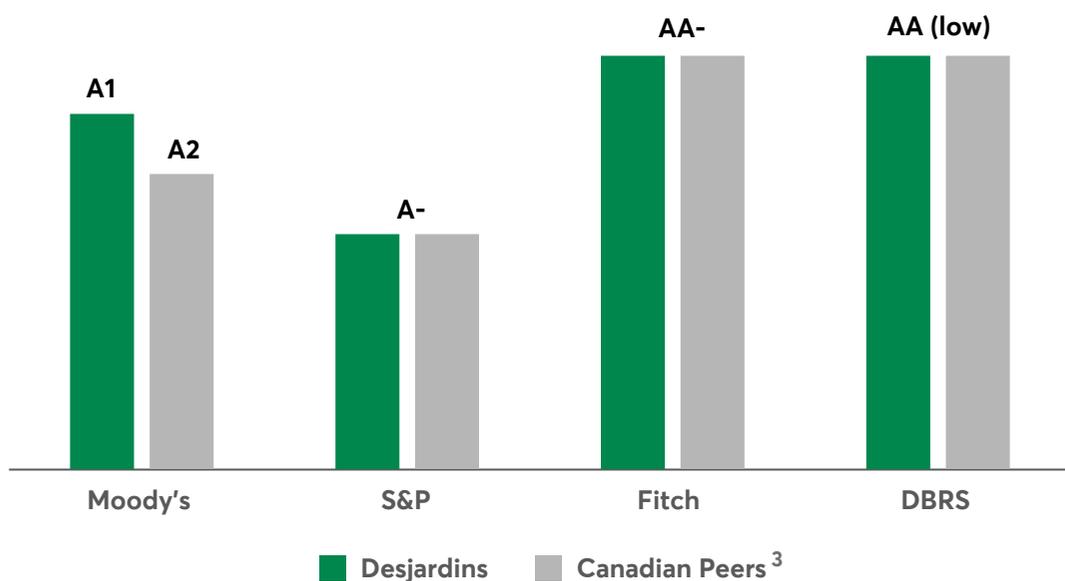
Solid Credit Ratings

CREDIT RATINGS AMONG THE HIGHEST

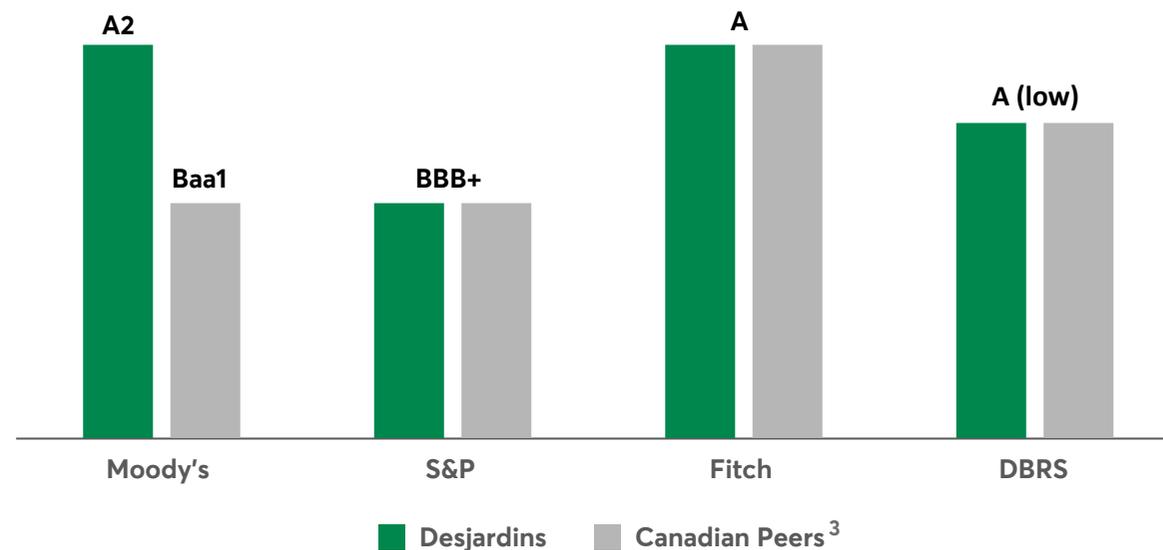
	MOODY'S	S&P	DBRS	FITCH
Counterparty/Deposits ¹	Aa1	A+	AA	AA
Covered Bonds	Aaa	—	—	AAA
Senior medium and long-term debt ²	A1	A-	AA (low)	AA-
Outlook	Stable	Stable	Stable	Stable

RATINGS VS PEERS MEDIAN

SENIOR DEBT



NVCC SUBORDINATED DEBT



1. Represents Moody's Counterparty Risk Rating and Deposit Rating, S&P's Issuer Credit Rating, DBRS' Long-Term Deposit Rating and Fitch's Long-Term Issuer Default Rating, Derivative Counterparty Rating and Long-Term Deposit Rating.
 2. Includes senior medium- and long-term debt issued which qualifies for the recapitalization (bail-in) regime applicable to Desjardins Group.
 3. The median of credit ratings as of January 31, 2026 for the six largest Canadian banks (based on total assets).

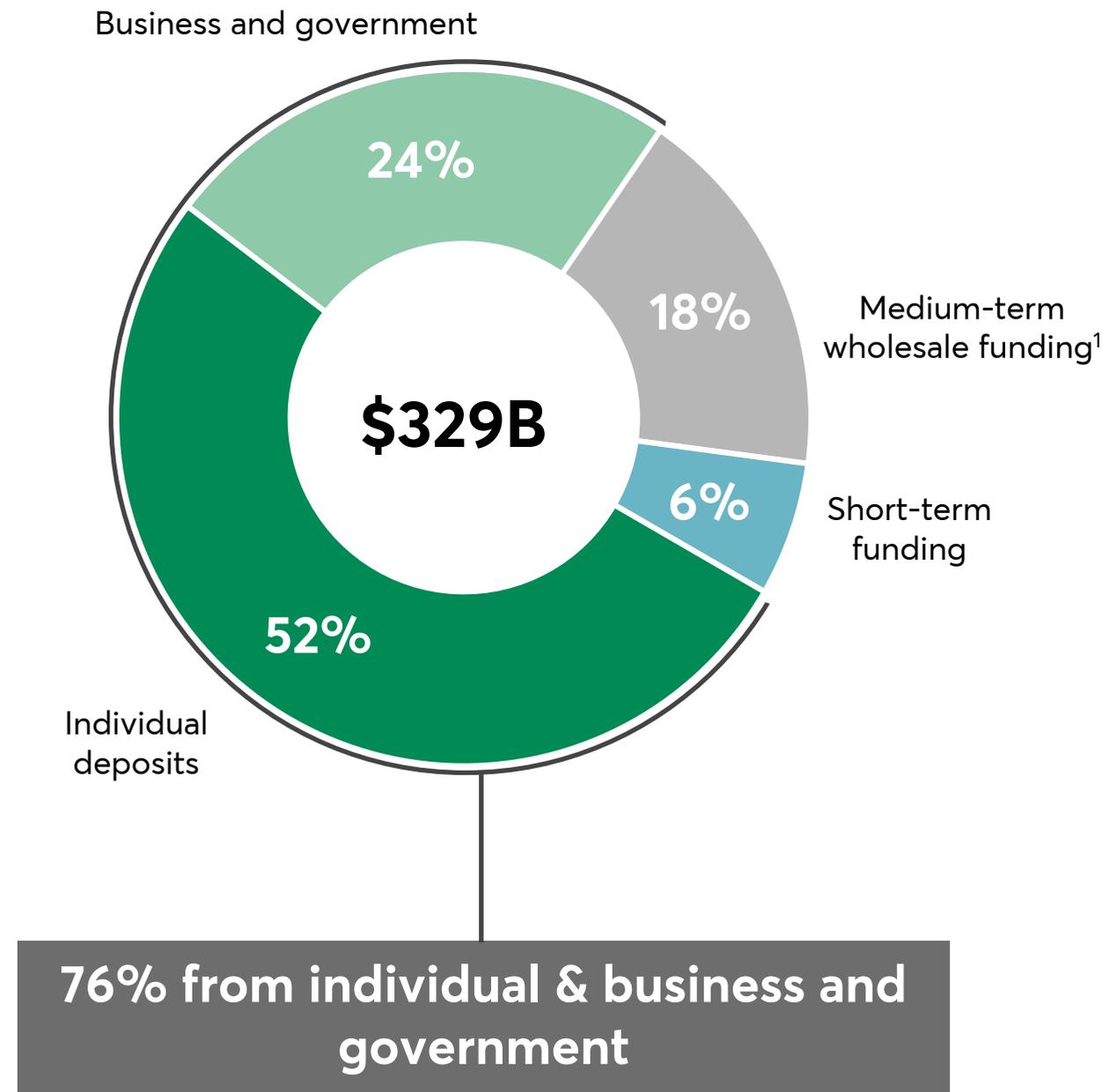


Content

1. Financial Results
2. Balance Sheet Quality
3. Capital
4. Funding and Liquidity
5. Environmental, Social and Governance (ESG) Factors

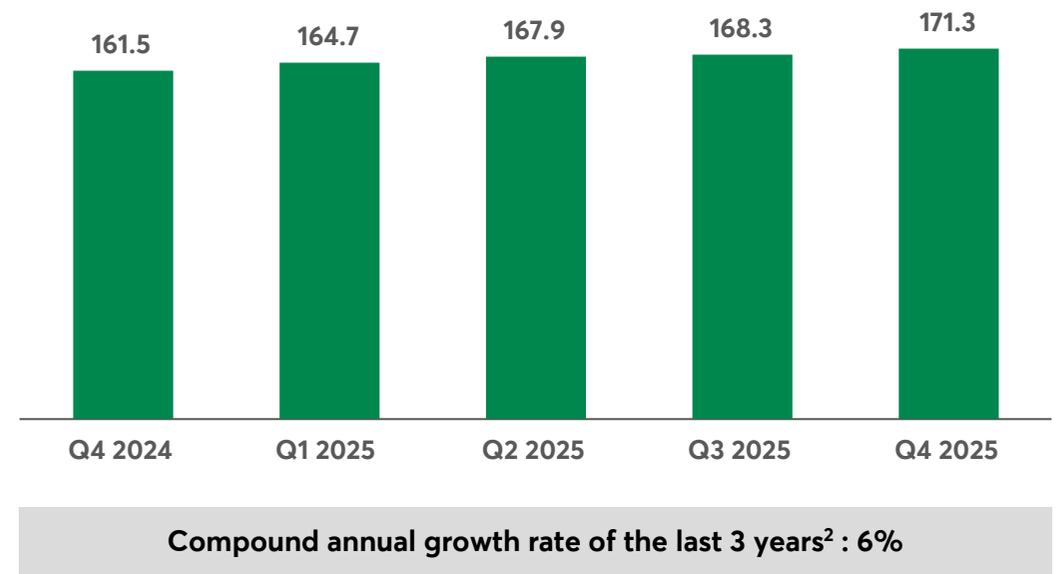
Diversified funding

TOTAL DEPOSITS

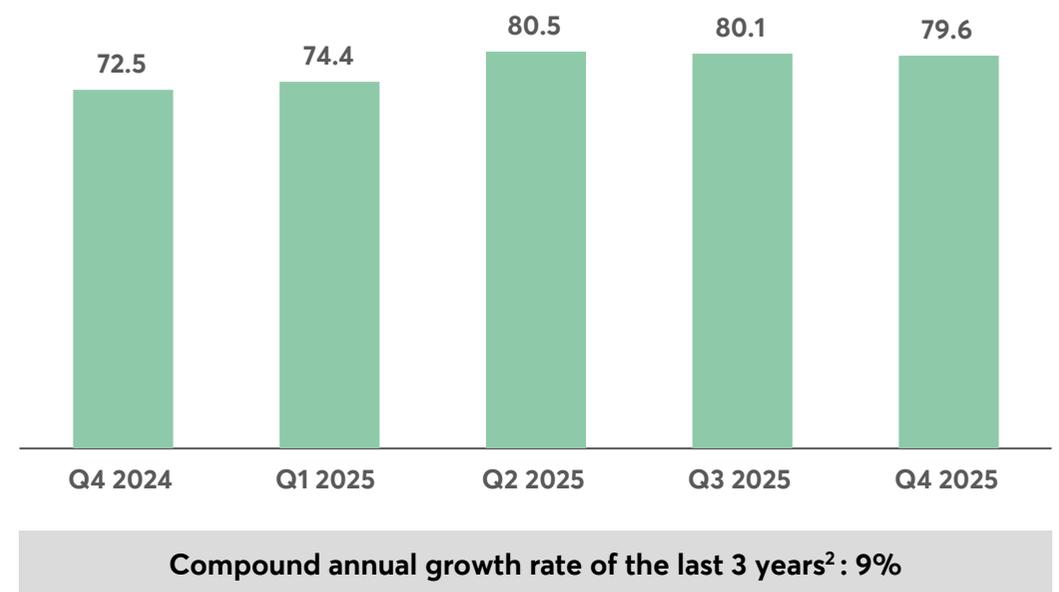


EVOLUTION OF DEPOSITS

INDIVIDUAL (\$B)



BUSINESS AND GOVERNMENT (\$B)



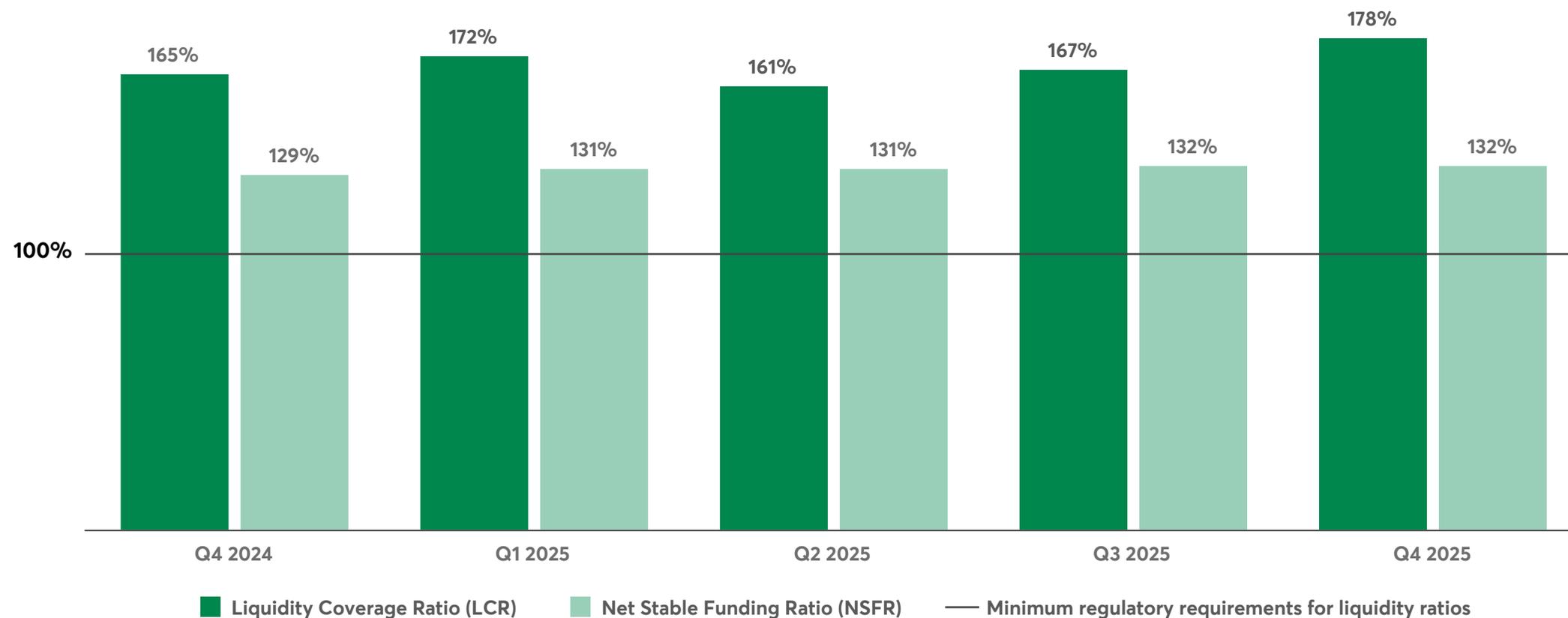
1. Excluding subordinated debt.
 2. Compound annual growth rate between Q4 2025 and Q4 2022.

Solid liquidity position

STRONG LIQUIDITY RATIOS

		Six major Canadian banks ¹
Liquidity Coverage Ratio (LCR)	178%	137%
Net Stable Funding Ratio (NSFR)	132%	117%

HISTORIC LCR AND NSFR

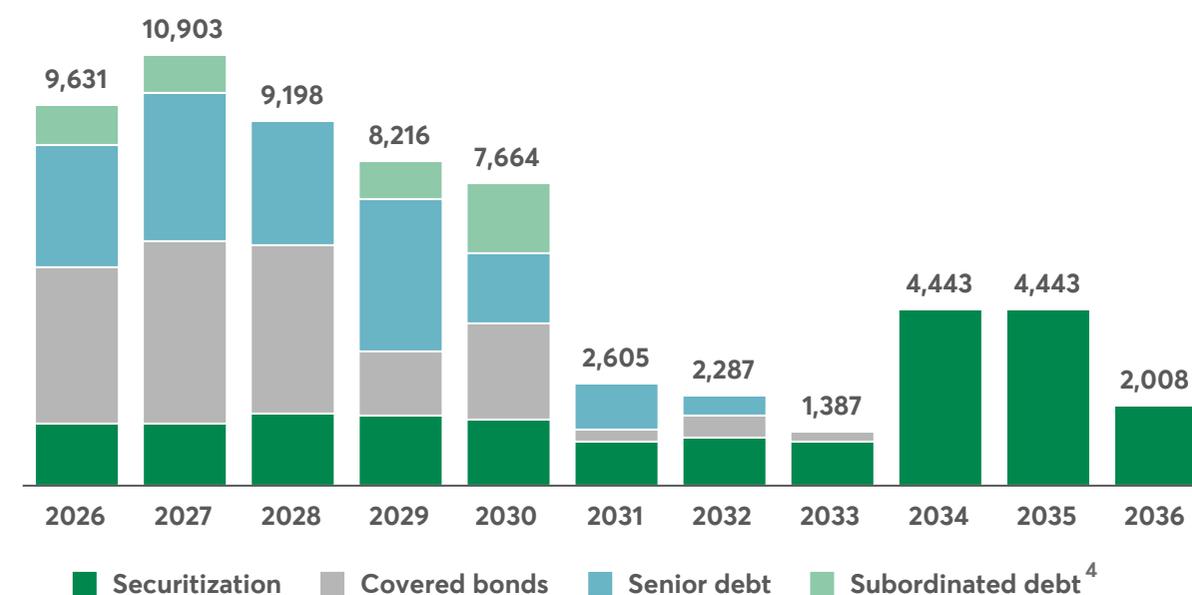


1. The average of ratios as of October 31, 2025 for the six largest Canadian banks (based on total assets).

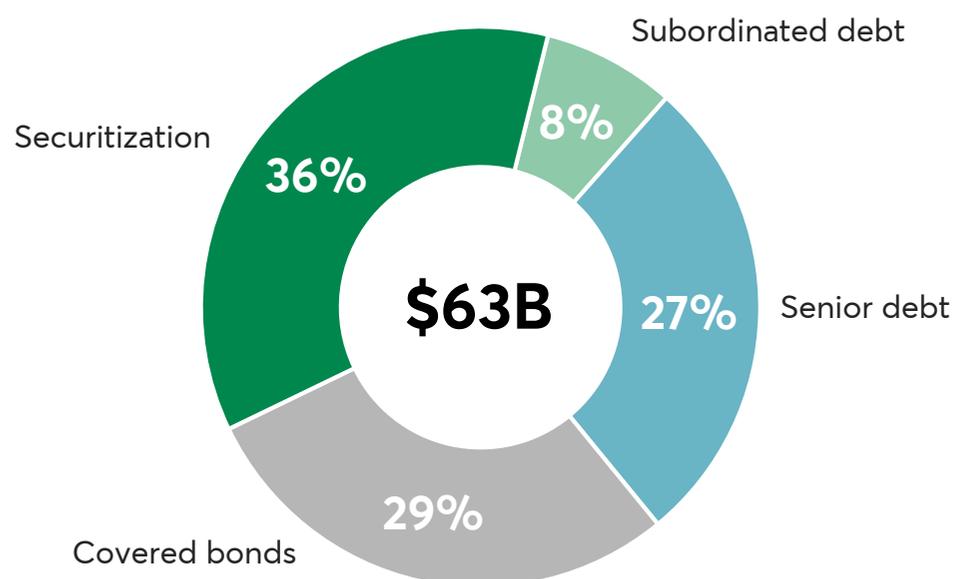
Medium-Term Wholesale Funding

	PROGRAM	LIMIT
Medium-term	Medium-term notes (Canadian) ¹	CA\$13 billion
	Medium-term and subordinated notes (multi-currency) ¹	€15 billion
	Medium-term notes (Australian) ¹	AU\$3 billion
	Covered bonds (multi-currency) ^{1;2}	CA\$32 billion
	NVCC subordinated notes (Canadian) ¹	CA\$9 billion

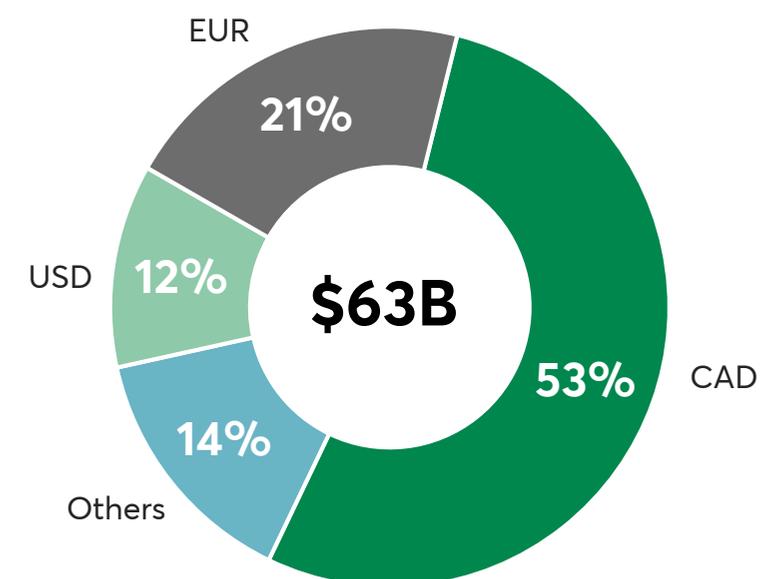
MATURITY PROFILE (\$M)



BY PROGRAM



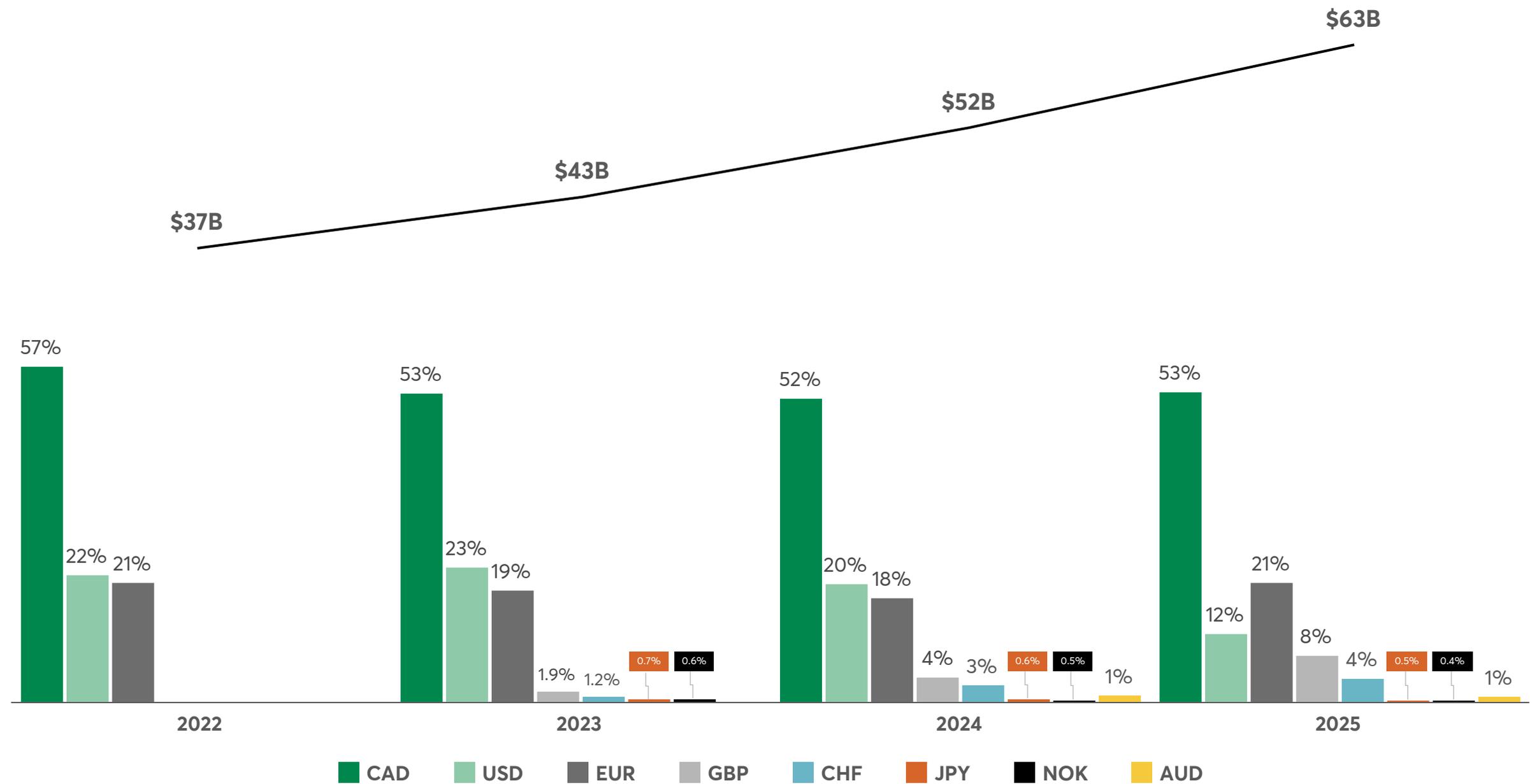
BY CURRENCY



1. Sustainable bonds may be issued under these funding programs in compliance with the Desjardins Sustainable Bond Framework.
 2. The maximum authorized amount remains subject to the prudential limit set by the AMF.
 3. Exchange rate as at December 31, 2025.
 4. Reflect the Reset Date of each NVCC Subordinated Notes issuance ; NVCC Subordinated Notes to mature on the Stated Maturity Date.

Global medium-term wholesale funding

BY CURRENCY

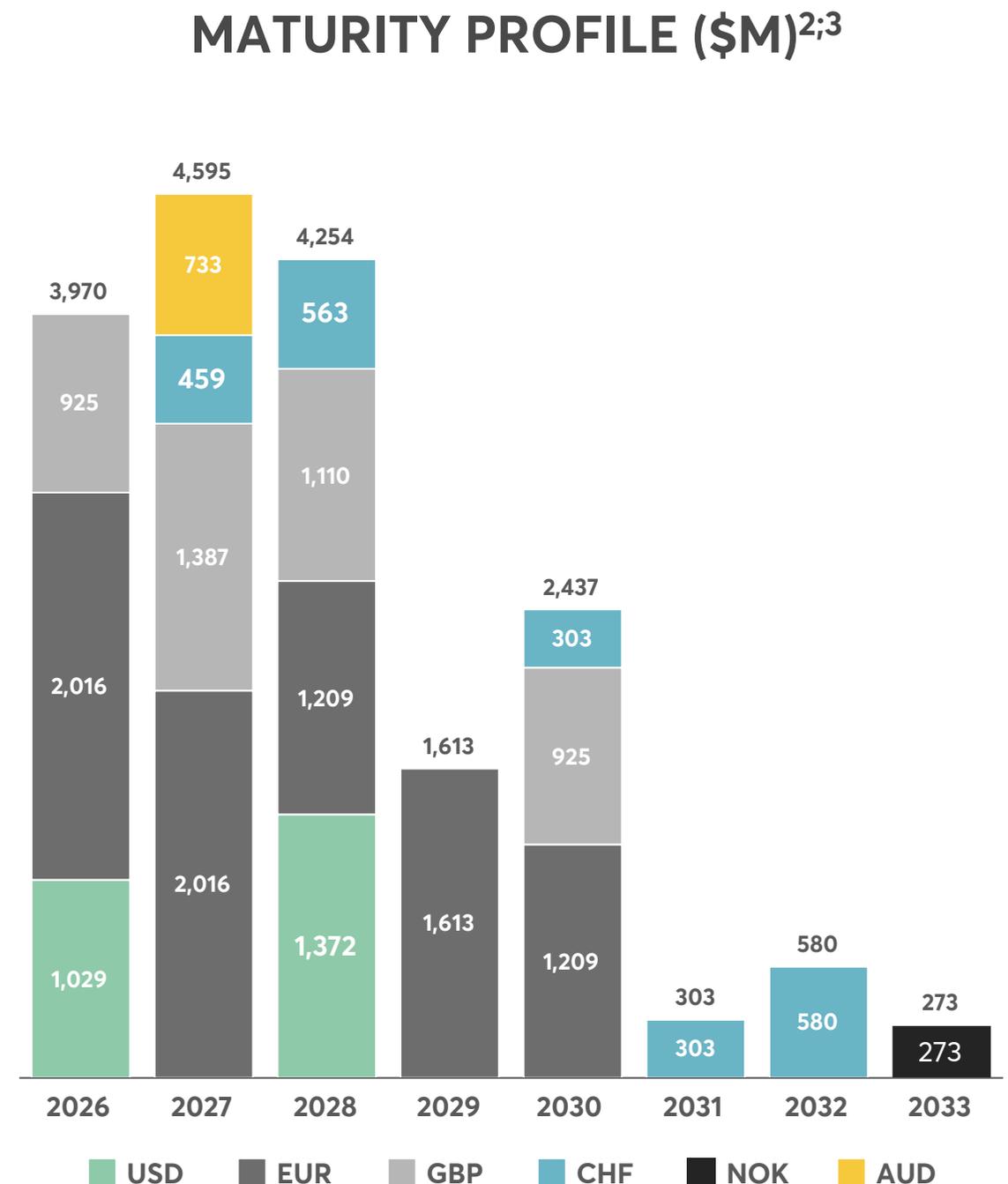
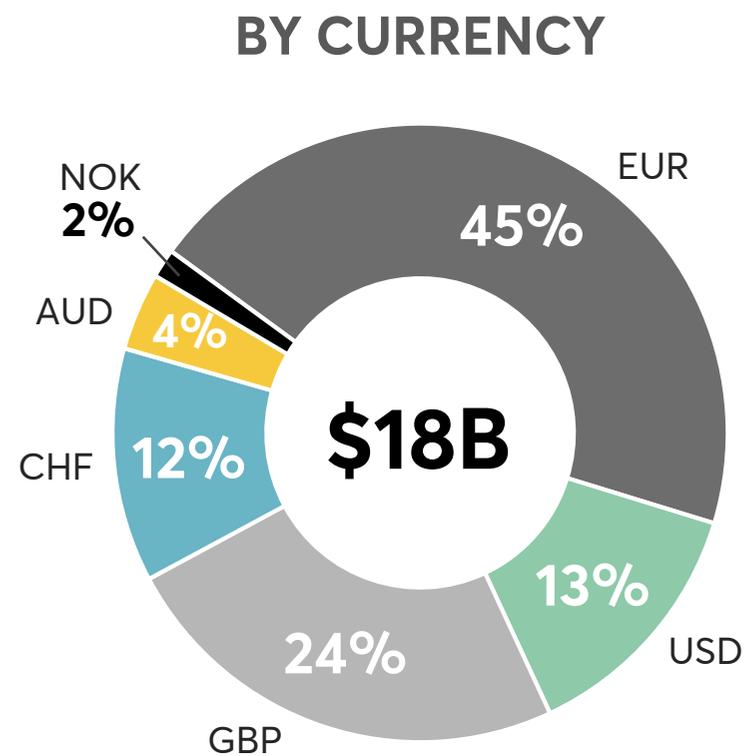


Desjardins' transactions in 2025-2026

As at January 31, 2026

Issue Date	Amount (in million)	Currency	Debt type	Term
January 14, 2025	750	EUR	Senior debt	2 years
January 15, 2025	600	GBP	Covered bonds	3.5 years
January 24, 2025	1,250	CAD	NVCC Subordinated notes	5 years
January 27, 2025	600	USD	Senior debt	2 years
January 29, 2025	175	CHF	Covered bonds	6 years
May 29, 2025	750	EUR	Covered bonds	5 years
June 26, 2025	220	CHF	NVCC Subordinated notes	10 years, redeemable 5 years
June 26, 2025	20,000	JPY	NVCC Subordinated notes (private placement)	10 years, redeemable 5 years
August 25, 2025	500	CAD	Sustainable senior debt	7 years
August 26, 2025	750	USD	Senior debt	5 years
September 29, 2025	750	EUR	Senior debt	5.5 years
October 8, 2025	400	GBP	Senior debt	5 years
December 2, 2025	500	GBP	Covered bonds	5 years
December 11, 2025	3,000	JPY	Senior debt (private placement)	3 years
December 17, 2025	335	CHF	Covered bonds	6.5 years
January 16, 2026	1,500	CAD	Senior debt	5.5 years
January 21, 2026	1,000	EUR	Senior debt	2 years

Outstanding Covered Bonds¹



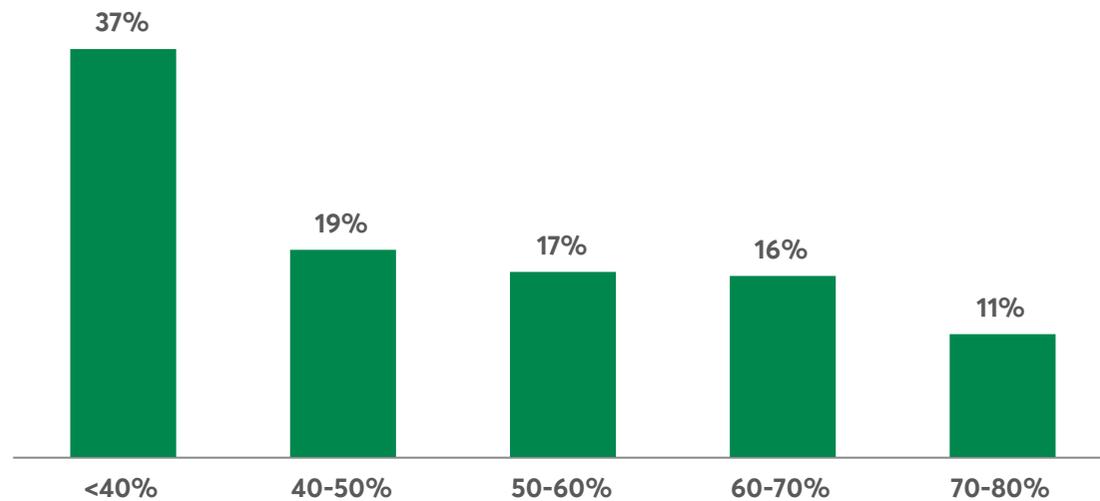
3.4% of 5.5% of regulator limit

Weighted average term:
2.54 years

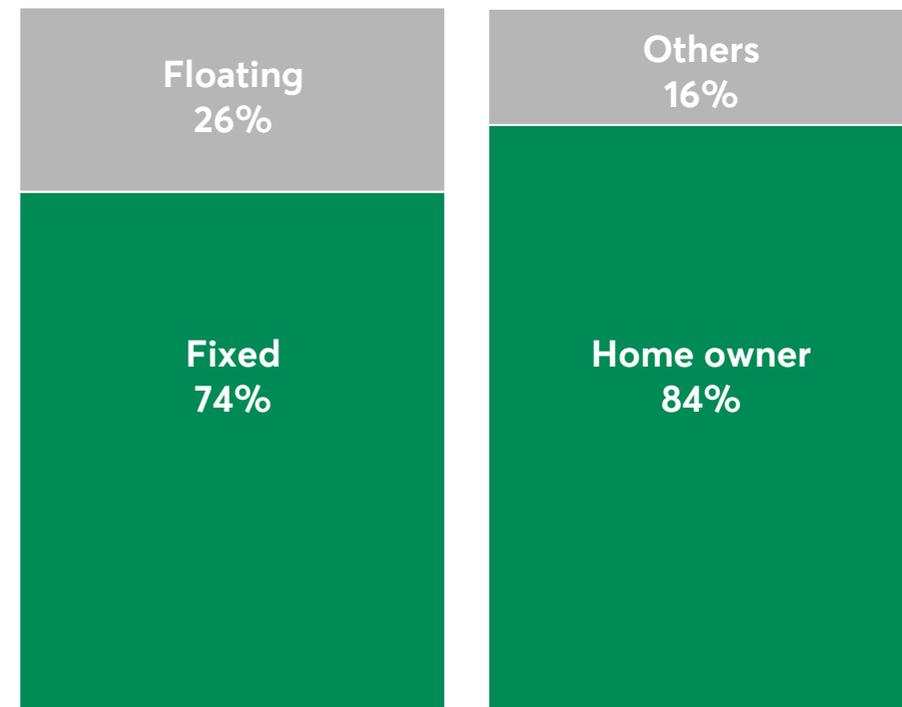
1. Further details are available on the Covered Bond Label website.
 2. Reflect the Expected Maturity
 3. Exchange rate as at December 31, 2025

Covered pool structure

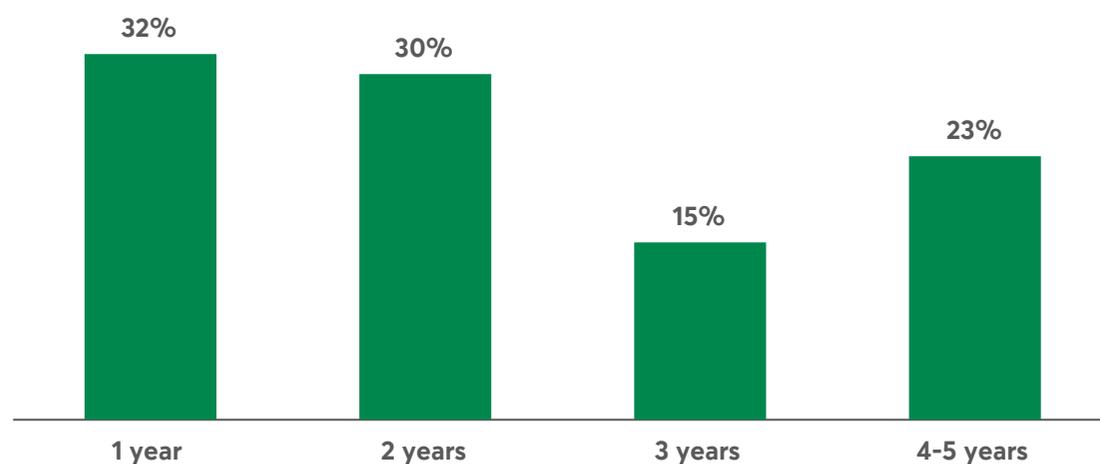
CURRENT INDEXED LTV DISTRIBUTION



RATE AND OCCUPANCY TYPE



POOL TERM DISTRIBUTION



COVERED POOL SUMMARY

Loan-to-value	Maximum 80%
Collateral Pool eligibility	Conventional and uninsured residential mortgage loans
Geographic distribution	100% Quebec
Average loan size	\$217k



Content

1. Financial Results
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Sustainability target

We want to assert our role as a socio-economic leader by participating in the sustainable development of the communities in which we operate, and by accompanying our members and customers in the transition to a more low-carbon, equitable and inclusive economy.



A low-carbon economy

- Climate ambition: **net zero emissions by 2040** in our operations and financial activities (financing and insurance investments) in three high-emitting sectors: energy, real estate, transportation
- Financing and investment targets for renewable energy in the energy sector
- **73% of the energy financing portfolio** is allocated to **renewable energy**



A fair and inclusive company

- EDI targets for youth, women, Aboriginals and visible minorities
- **Supplier diversity** program
- **Women's Governance** – Platinum Parity Certification
- For the 18th consecutive year in 2025, in Corporate Knights' ranking of **Canada's Best 50 Corporate Citizens**



Sustainable community development

- **\$638 million¹** given back to members and communities
- Affordable housing: Desjardins is expanding its commitment and now intends to help create **more than 10,000 housing units** in response to the affordability crisis in Quebec by 2028
- **673,405 young people supported** by the Desjardins Foundation

1. For more information about non-GAAP financial measures, see pages 3 and 4.

ESG Highlights



Desjardins has achieved, in September 2024, its target of establishing a \$2 billion investment portfolio dedicated to renewable energy infrastructure by the end of 2025. As of September 30, 2025, this portfolio amounted to \$2.2 billion.



Launch of a carpooling platform, accessible to all employees of the Movement. This application allows employees to plan and make trips together to their workplace.



In August 2025, Desjardins carried out its fourth issuance of sustainable bonds, this time on the Canadian market, for an amount of 500 M\$. This issuance will finance climate and environmental projects that highlight, among other things, renewable energy, green buildings, and clean transportation.



Desjardins has deployed an internal program to optimize and monitor the energy consumption of the buildings it occupies. In 2025, the approximately 110 energy audits carried out have identified energy optimization and decarbonization measures.



Internal implementation of the Desjardins ESG program, with the objective of complying with new regulatory disclosure requirements, and better monitoring risks to enable better strategic decision-making.



Desjardins signed the Investor Statement on Vaping, initiated by the Tobacco-Free Finance Pledge, and aligned with our position on tobacco and vaping adopted in 2020. This statement calls on governments to act on regulation and awareness to reduce the growing risks associated with vaping, particularly for young people.

Partnership



ESG performance according to external rating organizations

Rating organization	Sustainalytics¹	MSCI²
Rating	16.2 (Low risk)	AAA (Leader)
Position among diversified banks in North America	5th out of 12	1st out of 12

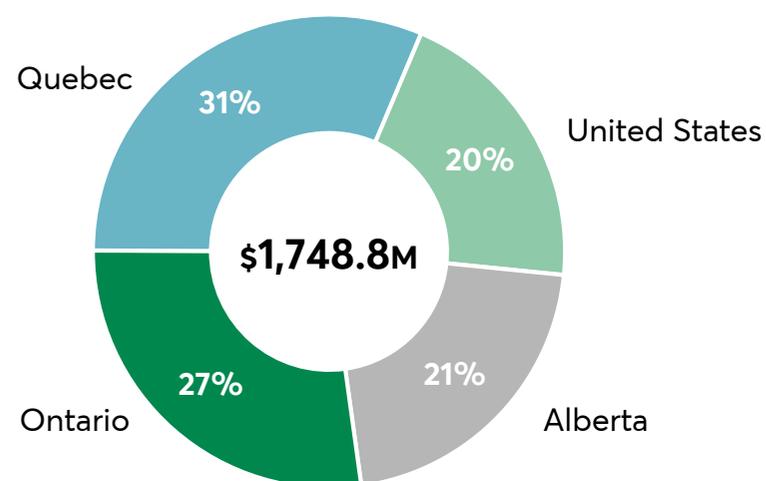
1. Copyright ©2022 Sustainalytics. All rights reserved. This document contains information developed by Sustainalytics (www.sustainalytics.com). Such information and data are proprietary of Sustainalytics and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainalytics.com/legal-disclaimers>.
2. MSCI ESG Research provides MSCI ESG Ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific ESG risks and the ability to manage those risks relative to peers.

Sustainable bond proceeds supporting several projects

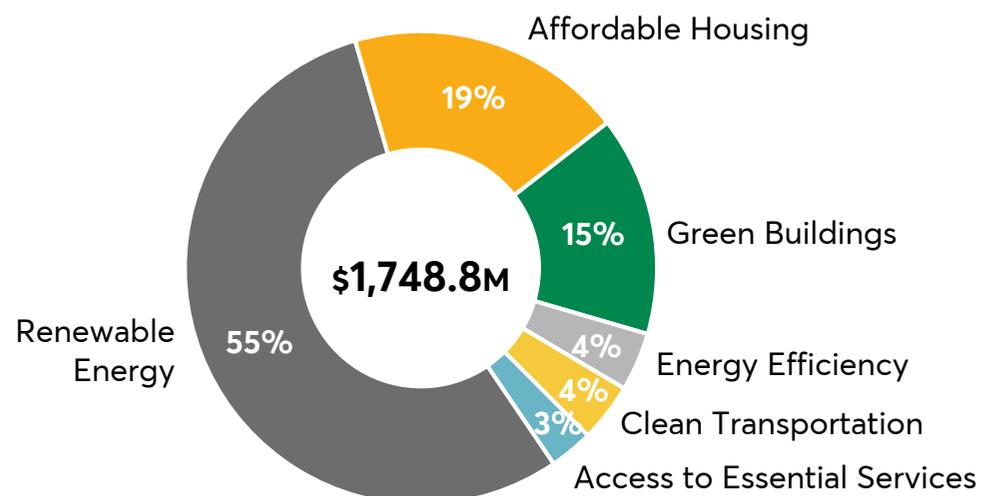
As at December 31, 2024

SUSTAINABLE & GREEN PORTFOLIOS

Geographic allocation



Allocation by asset class



POSITIVE IMPACT FOR SUSTAINABLE ASSET

Eligible categorie	Selected impact reporting metrics	Types of eligible assets	% of eligible assets
Renewable Energy	616 MW total installed capacity	<ul style="list-style-type: none"> Wind energy Solar energy Hydropower with power density > 5W/m² 	55% \$970.5M
Affordable Housing¹	966 units	<ul style="list-style-type: none"> Construction or renovation of housing that meets accredited affordable housing definitions 	19% \$326.5M
Energy Efficiency	65% reduction in GHG emissions compared to 2005	<ul style="list-style-type: none"> Heating/air conditioning systems, resulting in at least 30% energy savings 	4% \$71.4M
Clean Transportation	37 km of rail built ²	<ul style="list-style-type: none"> Building an electrified rail network 	4% \$63.0M
Access to Essential Services	12 rooms built	<ul style="list-style-type: none"> Long-term care infrastructure 	3% \$55.9M
Green Buildings	4 units built ²	<ul style="list-style-type: none"> Construction of commercial or residential buildings that will receive LEED Gold or Platinum certification 	15% \$261.5M

As at December 31, 2024, 100% of funds were allocated in accordance with the Framework.

1. The "Affordable Housing" impact measures based on Desjardins's total financing and the estimated cost per affordable housing unit according to Société de l'habitation du Québec.
 2. The positive impacts for public transit projects "Clean Transportation" category and real estate projects "Green Buildings" category are assessed for the entire project, not only for the portion financed through Desjardins' sustainable bond program.

Contact information

Largest financial cooperative group in Canada and the 8th in the world

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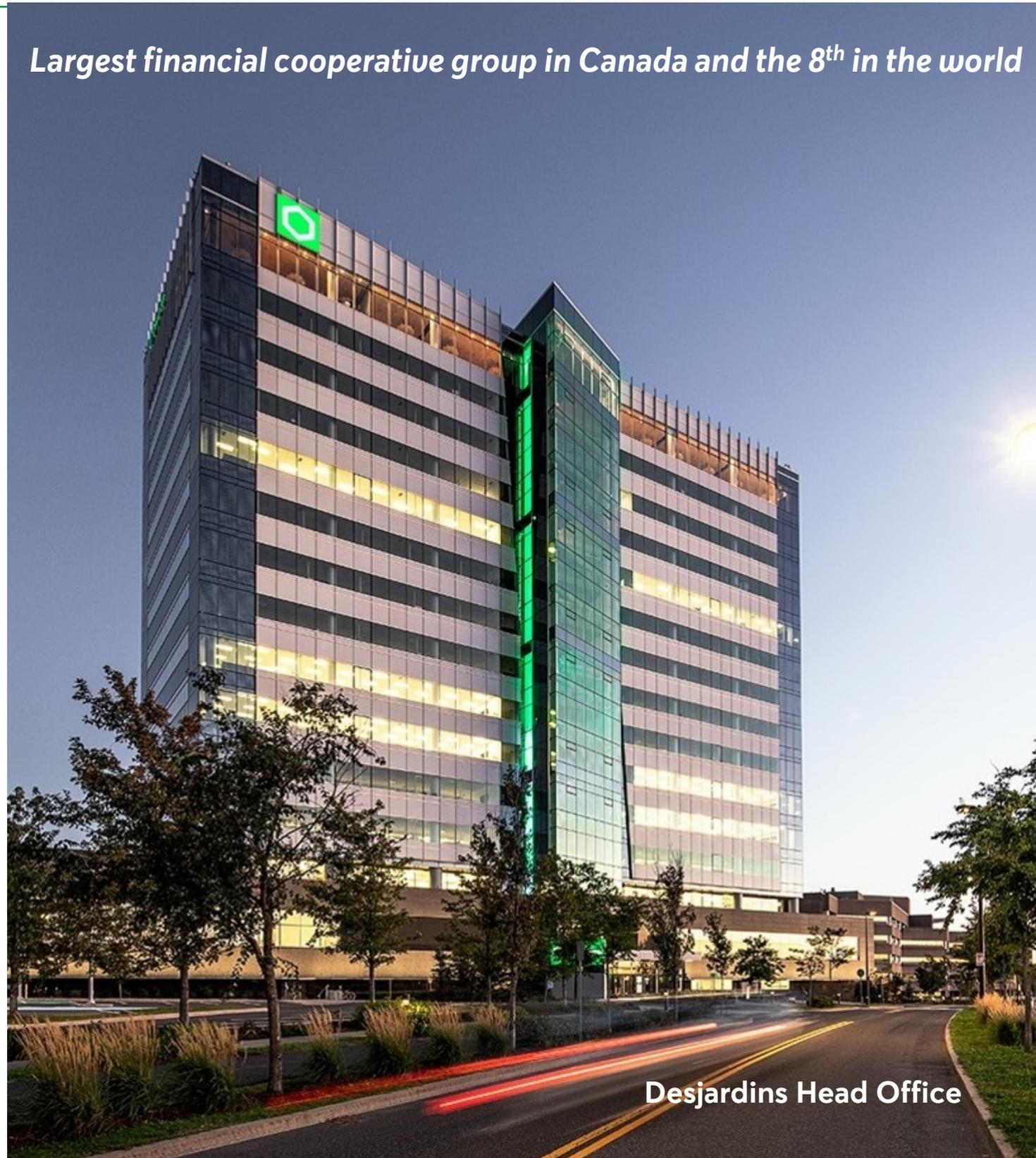
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Desjardins Head Office