

DESJARDINS LEADING INDEX

The DLI Rises 0.9% in October

The DLI picked up the pace in October, advancing by 0.9%. Quebec's economy should continue to expand in the next three to six months.

CONSUMERS COMPONENT

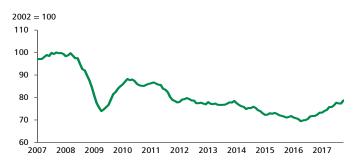
It rebounded, after declining for the two previous months.

GRAPH 1 Evolution of the DLI



Sources: Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

GRAPH 2 Consumers component



Source: Desjardins, Economic Studies

The Desjardins Leading Index (DLI) is a composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery in the next three to six months.



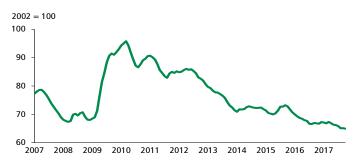
HOUSING COMPONENT

It dropped again in October. This component has been on a slight downtrend in the last few months.

BUSINESS COMPONENT

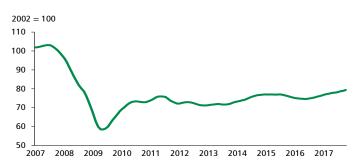
It continued its uptrend. This component has continued to show relatively sustained growth for more than a year.

GRAPH 3 Housing component



Source: Desjardins, Economic Studies

GRAPH 4 Business component



Source: Desjardins, Economic Studies

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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