

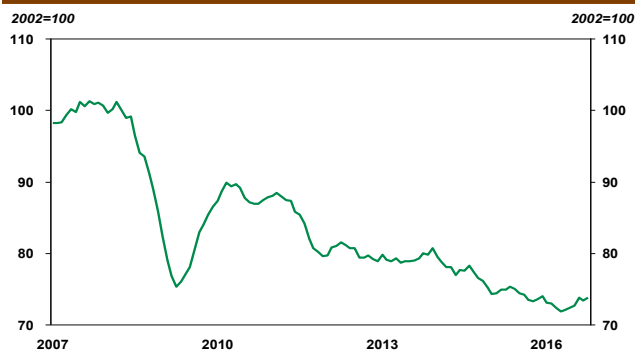
December 12, 2016

The DLI continued its ascent in October

The Desjardins Leading Index (DLI) kept trending upwards in October. The advances seen in recent months are a positive signal for Quebec's economic growth, which should be somewhat higher in the next three to six months.

- **Consumers component:** slight rebound recorded after a pullback in September.

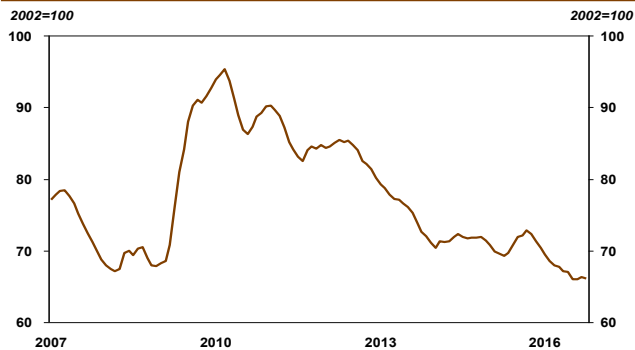
Desjardins Consumers Index



Sources: Desjardins, Economic Studies

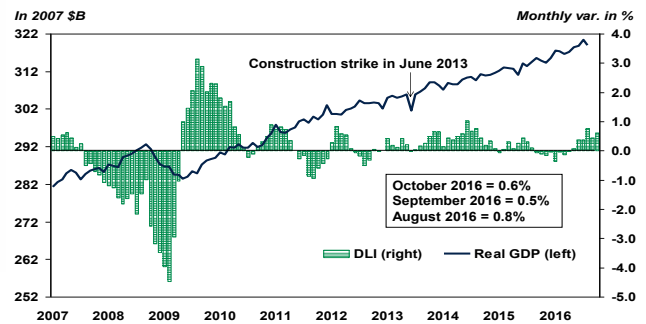
- **Housing component:** tilted back into negative territory in October after recording growth the previous month.

Desjardins Housing Index



Sources: Desjardins, Economic Studies

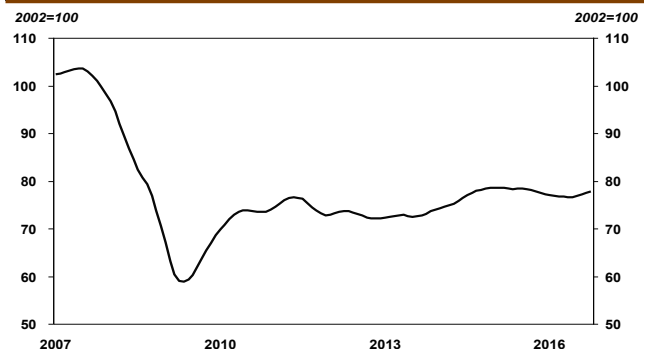
Evolution of the Desjardins Leading Index (DLI)



Sources: Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

- **Business component:** another acceleration in October—this component has been posting a slight upturn for the past five months.

Desjardins Business Index



Sources: Desjardins, Economic Studies

Chantal Routhier
Economist

A composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery.

François Dupuis
Vice-President and Chief Economist

Chantal Routhier
Economist

418-835-2450 or 1 866 835-8444, ext. 5562450
E-mail: desjardins.economics@desjardins.com

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