

# DESJARDINS LEADING INDEX

The Desjardins Leading Index (DLI) is a composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery in the next three to six months.

## The DLI Rises 0.3% in September



The uptrend for the DLI continued in September 2017. Quebec's economy should therefore continue to grow over the next three to six months.

### CONSUMERS COMPONENT

This component declined for the second consecutive month after 15 months of advances.

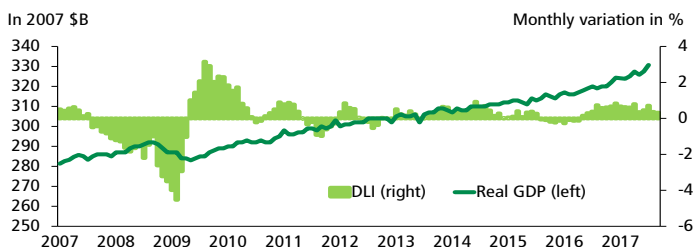
### HOUSING COMPONENT

It rebounded slightly after five months of declines.

### BUSINESS COMPONENT

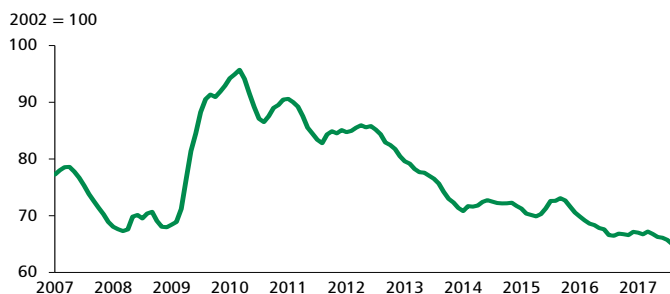
Its uptrend continued. This component has shown relatively sustained growth for more than a year.

**GRAPH 1**  
Evolution of the DLI



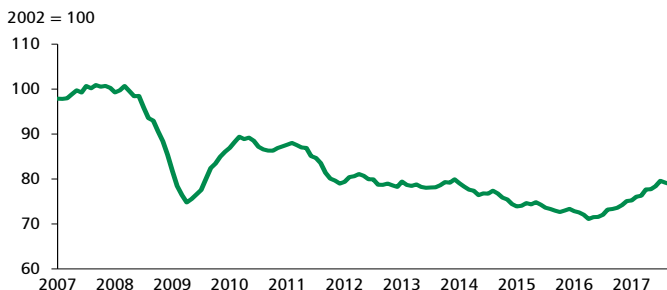
Sources : Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

**GRAPH 3**  
Housing component



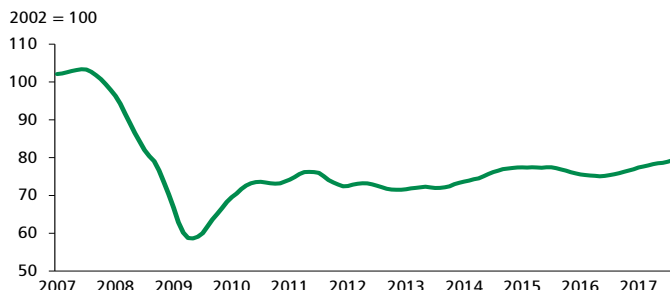
Source: Desjardins, Economic Studies

**GRAPH 2**  
Consumers component



Source: Desjardins, Economic Studies

**GRAPH 4**  
Business component



Source: Desjardins, Economic Studies

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