

November 10, 2016

## The DLI continued to climb in September

The Desjardins Leading Index (DLI) continued its uptrend in September with a sixth straight advance. This is an encouraging signal for Quebec's economy over the next three to six months.

- **Consumers component:** tilted back into negative territory after posting four consecutive increases.

### Desjardins Consumers Index



Sources: Desjardins, Economic Studies

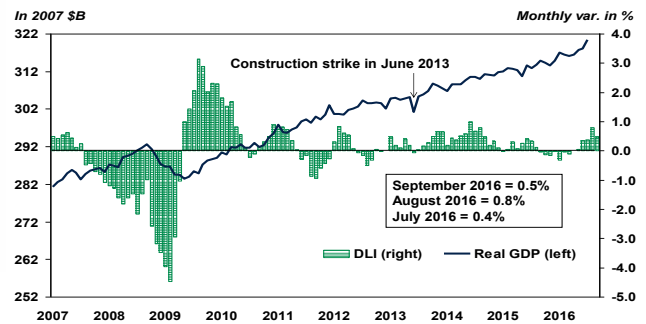
- **Housing component:** advanced in September, putting an end to this component's decline in recent months.

### Desjardins Housing Index



Sources: Desjardins, Economic Studies

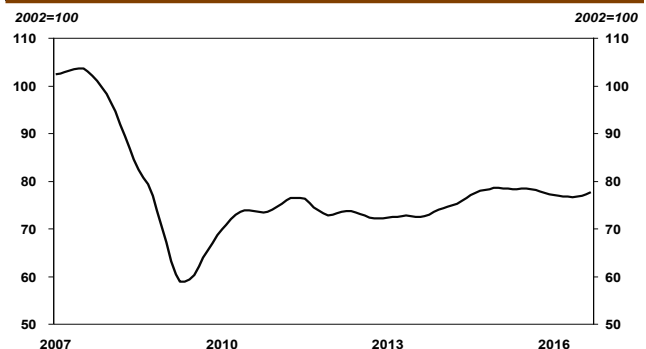
### Evolution of the Desjardins Leading Index (DLI)



Sources: Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

- **Business component:** continued to climb, recording a fourth consecutive increase.

### Desjardins Business Index



Sources: Desjardins, Economic Studies

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A composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery.

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