

# DESJARDINS LEADING INDEX

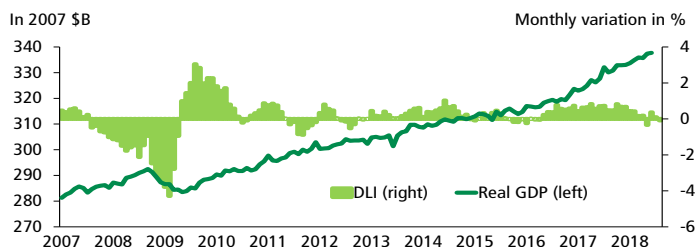
## The DLI Slid 0.1% in August

The DLI declined by 0.1% in August after recording gains of 0.1% in July and 0.4% in June. The Quebec economy should continue to grow for the next three to six months, but at a potentially slower pace than in previous months.

### CONSUMERS COMPONENT

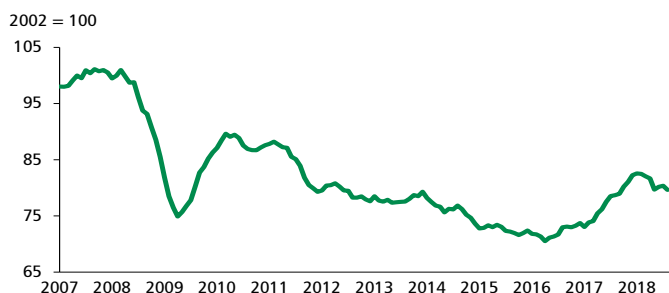
After two months of increases, this component posted a decline in August.

**GRAPH 1**  
Evolution of the DLI



Sources : Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

**GRAPH 2**  
Consumers component



Source: Desjardins, Economic Studies

The Desjardins Leading Index (DLI) is a composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery in the next three to six months.

### HOUSING COMPONENT

The downtrend continued in August, with another decline in this component for the eleventh consecutive month.

### BUSINESS COMPONENT

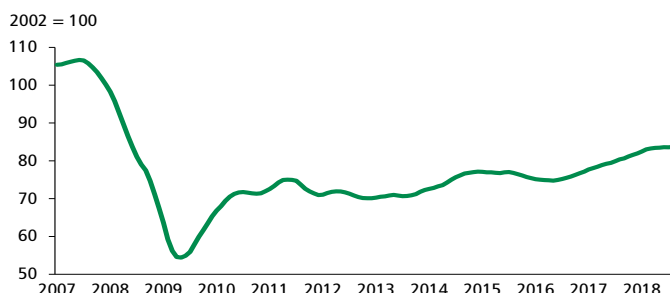
This component saw a slight uptick after July's drop.

**GRAPH 3**  
Housing component



Source: Desjardins, Economic Studies

**GRAPH 4**  
Business component



Source: Desjardins, Economic Studies

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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