

# DESJARDINS LEADING INDEX

## The DLI Rose 0.4% in August

The DLI continued to rise in August 2017. The DLI's upward trajectory bodes well for Quebec's economy, which will continue to grow over the next three to six months.

The Desjardins Leading Index (DLI) is a composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery in the next three to six months.



### CONSUMERS COMPONENT

This component declined for the first time since May 2016.

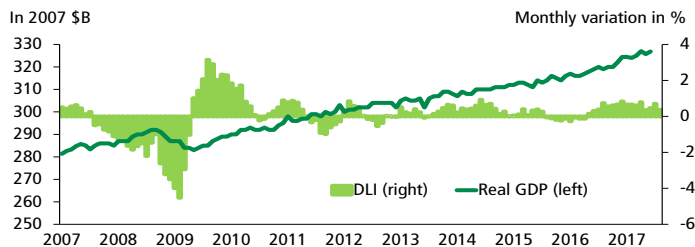
### HOUSING COMPONENT

It dropped again in August. Any changes to this component will be defined from now on by a slight downward trend.

### BUSINESS COMPONENT

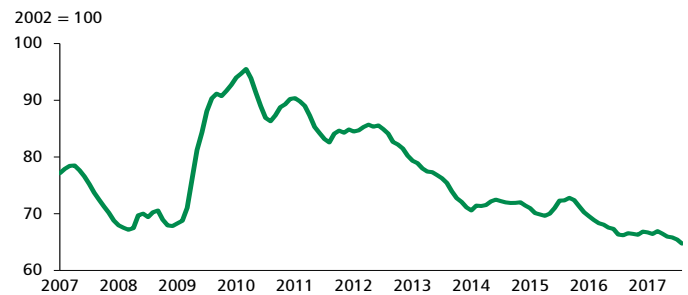
It remained on an upward trend in August. This index has continued to show relatively sustained growth for more than a year.

**GRAPH 1**  
Evolution of the DLI



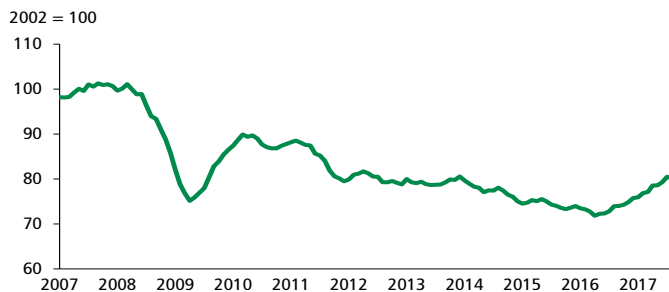
Sources : Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

**GRAPH 3**  
Housing component



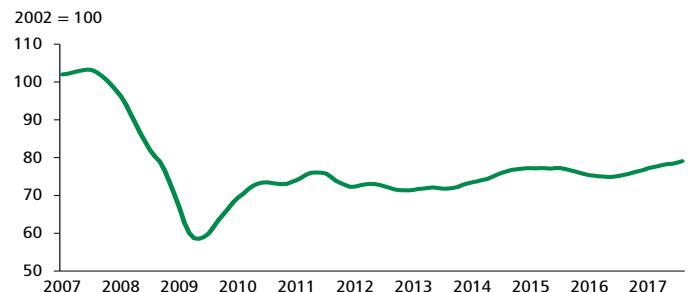
Source: Desjardins, Economic Studies

**GRAPH 2**  
Consumers component



Source: Desjardins, Economic Studies

**GRAPH 4**  
Business component



Source: Desjardins, Economic Studies

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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