

Desjardins Leading Index



Desjardins
Economic Studies

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October 13, 2016



Cooperation Week – October 16 to 22, 2016

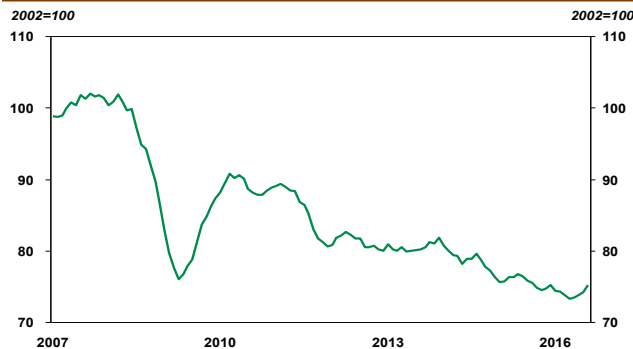
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The DLI picks up the pace in August

The Desjardins Leading Index (DLI) accelerated in August compared to three months earlier. The DLI's firming up is good news and points to more sustained economic growth in Quebec for the next three to six months.

- **Consumers component:** surged in comparison with the increases recorded in the past three months.

Desjardins Consumers Index



Sources: Desjardins, Economic Studies

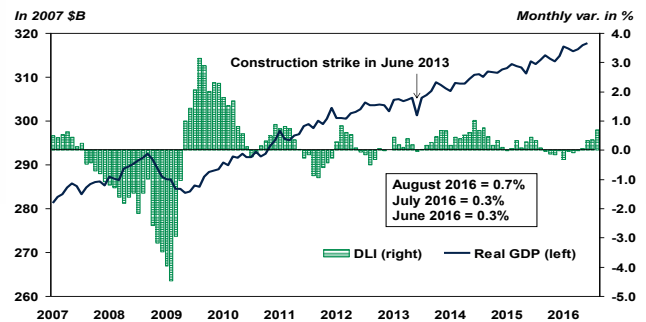
- **Housing component:** stabilized after 10 straight months of declines.

Desjardins Housing Index



Sources: Desjardins, Economic Studies

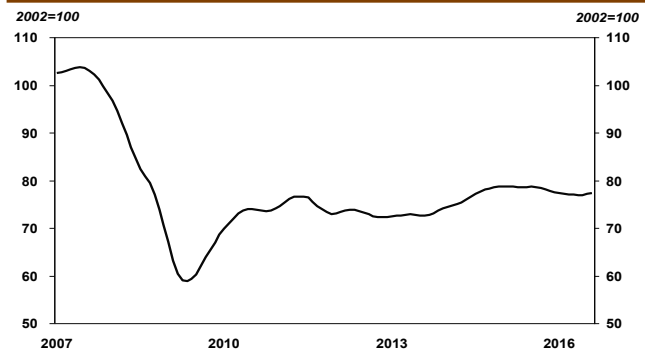
Evolution of the Desjardins Leading Index (DLI)



Sources: Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

- **Business component:** continued to grow in August, posting its third monthly increase in a row.

Desjardins Business Index



Sources: Desjardins, Economic Studies

Chantal Routhier
Economist

A composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery.

François Dupuis
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Chantal Routhier
Economist

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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