

# DESJARDINS LEADING INDEX

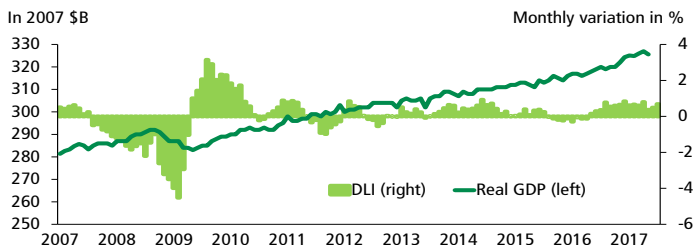
## The DLI advances 0.7% in July

The DLI continued to climb in July 2017. In this environment, Quebec's economy will keep growing over the next three to six months.

### CONSUMERS COMPONENT

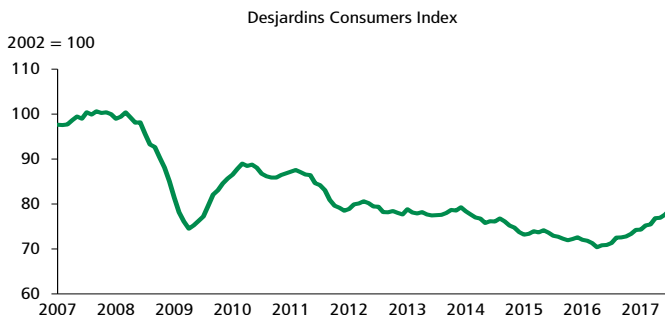
The pace accelerated in July. This component recorded a 15<sup>th</sup> consecutive increase.

**GRAPH 1**  
Evolution of the DLI



Sources : Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

**GRAPH 2**  
Consumers component



Source: Desjardins, Economic Studies

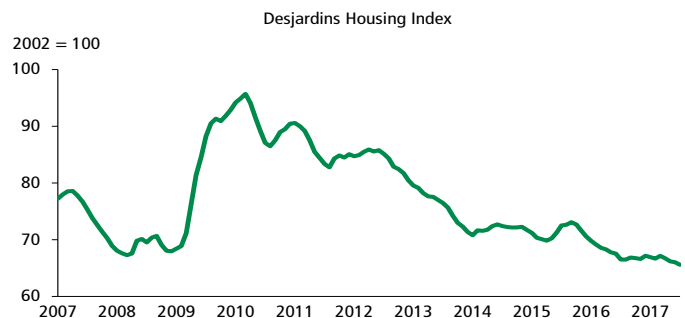
### HOUSING COMPONENT

Fell for the fourth straight month. A slight downtrend started to be felt.

### BUSINESS COMPONENT

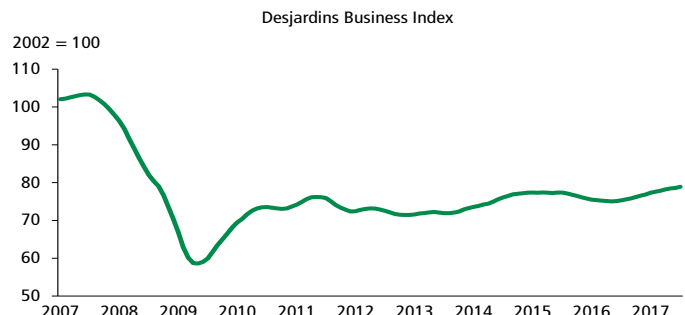
Recorded another advance in July. This index has posted relatively sustained growth for just over a year now.

**GRAPH 3**  
Housing component



Source: Desjardins, Economic Studies

**GRAPH 4**  
Business component



Source: Desjardins, Economic Studies



#1 BEST OVERALL  
FORECASTER - CANADA

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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