DESJARDINS LEADING INDEX

The Desjardins Leading Index (DLI) is a composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery in the next three to six months.

The DLI continued to climb in April

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The Desjardins Leading Index (DLI) advanced 0.8% in April. The DLI has declined only once in the past year, in April 2016 (-0.1%). This signals that Quebec's economy is poised to expand further in the next three to six months.

CONSUMERS COMPONENT

Surged 1.9% in April. This component has been trending up for several months.

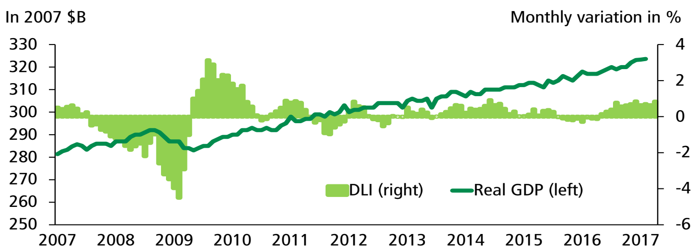
HOUSING COMPONENT

Declined 0.5% in April. Growth for this component has vacillated between positive and negative territory in recent months; its trend therefore remains stable.

BUSINESS COMPONENT

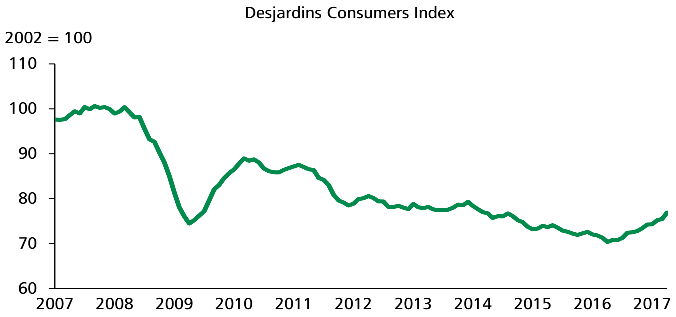
Up 0.5% in April, for the 10th consecutive month.

GRAPH 1
Evolution of the DLI



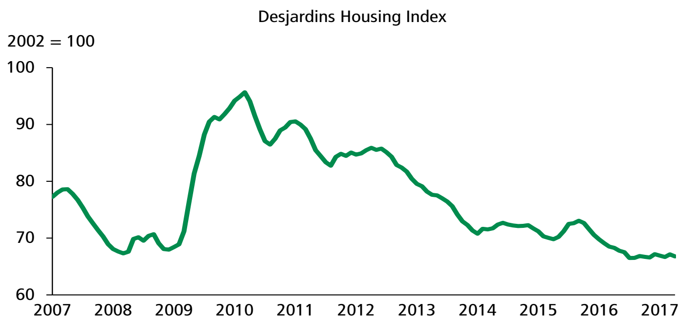
Sources : Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

GRAPH 2
Consumers component



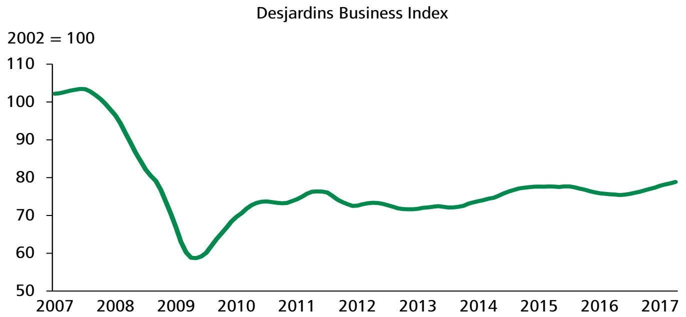
Source: Desjardins, Economic Studies

GRAPH 3
Housing component



Source: Desjardins, Economic Studies

GRAPH 4
Business component



Source: Desjardins, Economic Studies

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