

DESJARDINS LEADING INDEX

The DLI is up 0.7% in March

The Desjardins Leading Index (DLI) continued to rise in March, for an eleventh straight month. This sustained advance sends a positive signal for growth by Quebec's real GDP in the next three to six months.

CONSUMERS COMPONENT

Continued to go up in March. This component has been on an uptrend for several months.

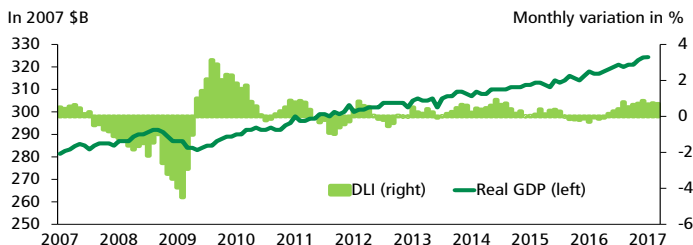
HOUSING COMPONENT

Came back into positive territory in March after posting declines in January and February. In recent months, the trend has been toward stabilization.

BUSINESS COMPONENT

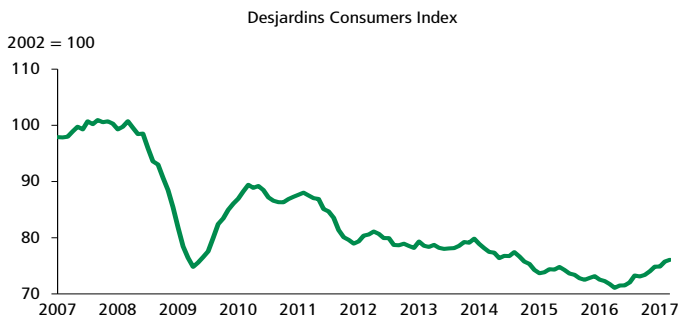
Advanced again in March, for a tenth straight month.

GRAPH 1
Evolution of the DLI



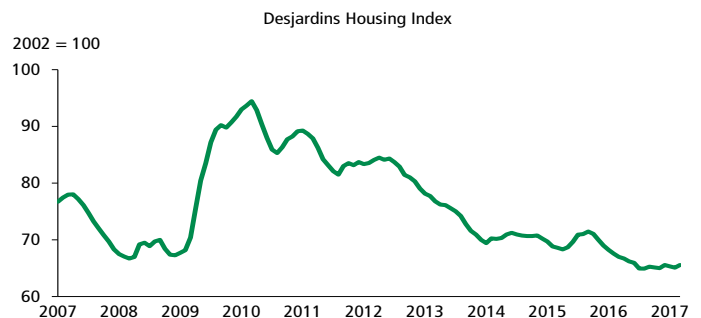
Sources : Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

GRAPH 2
Consumers component



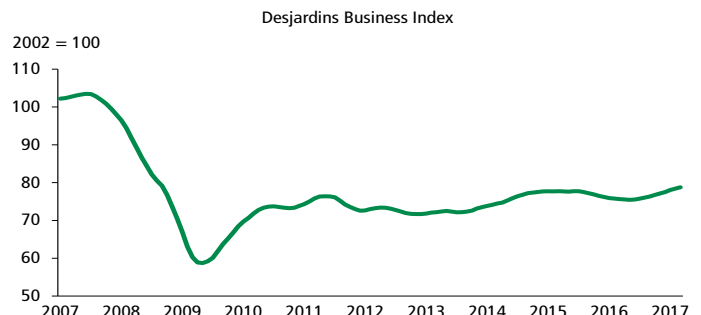
Source: Desjardins, Economic Studies

GRAPH 3
Housing component



Source: Desjardins, Economic Studies

GRAPH 4
Business component



Source: Desjardins, Economic Studies

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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