

# DESJARDINS LEADING INDEX

The Desjardins Leading Index (DLI) is a composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery in the next three to six months.

## The DLI accelerates in December

The DLI rose 0.8% in December, the biggest increase in 2016. Quebec's economy should therefore continue to grow in the next three to six months.

### CONSUMERS COMPONENT

Recorded a third straight monthly increase in December.

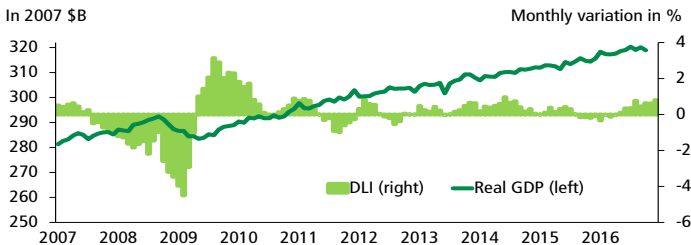
### HOUSING COMPONENT

Rebounded in December, but the trend for the last 12 months is downwards.

### BUSINESS COMPONENT

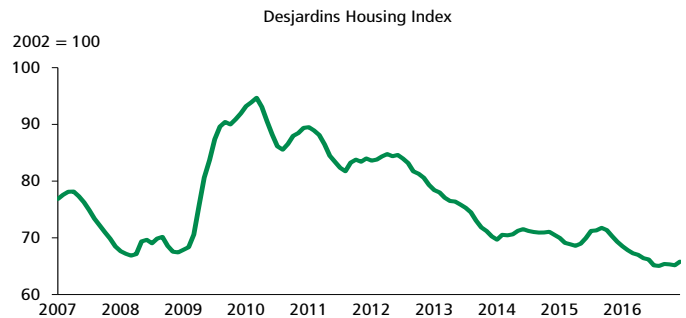
Still rising, for the seventh straight month.

**GRAPH 1**  
Evolution of the DLI



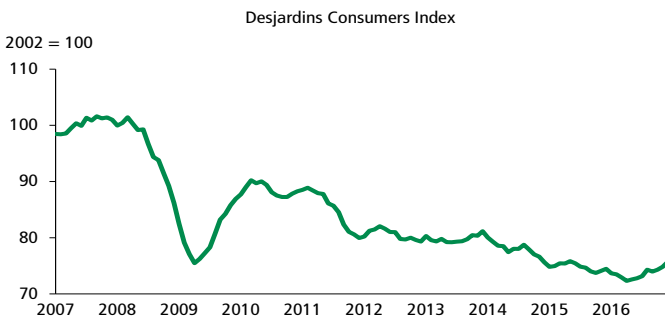
Sources : Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

**GRAPH 3**  
Housing component



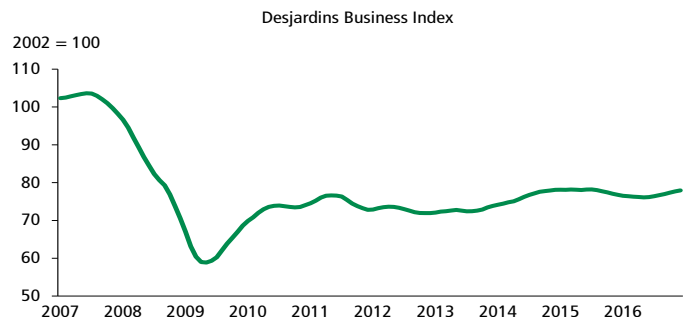
Source: Desjardins, Economic Studies

**GRAPH 2**  
Consumers component



Source: Desjardins, Economic Studies

**GRAPH 4**  
Business component



Source: Desjardins, Economic Studies

François Dupuis, Vice-President and Chief Economist • Chantal Routhier, Economist

Desjardins, Economic Studies: 418-835-2450 or 1 866-835-8444, ext. 5562450 • [desjardins.economics@desjardins.com](mailto:desjardins.economics@desjardins.com) • [desjardins.com/economics](http://desjardins.com/economics)

NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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