

# DESJARDINS LEADING INDEX

The Desjardins Leading Index (DLI) is a composite index that allows market players to monitor shifts in Quebec's economy that may indicate an imminent recession or recovery in the next three to six months.

## The DLI Rises 0.7% in November



The DLI continued to rise in November 2017. Quebec's economy should therefore continue to expand in the next three to six months.

### CONSUMERS COMPONENT

It rose again for a second month in a row.

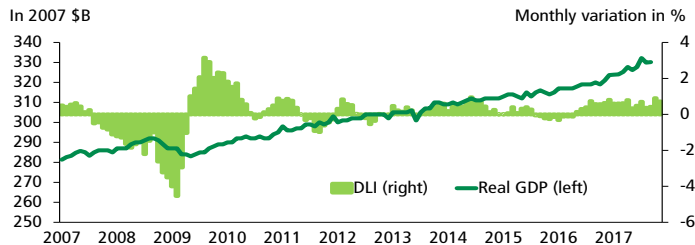
### HOUSING COMPONENT

It remained stable after October's dip.

### BUSINESS COMPONENT

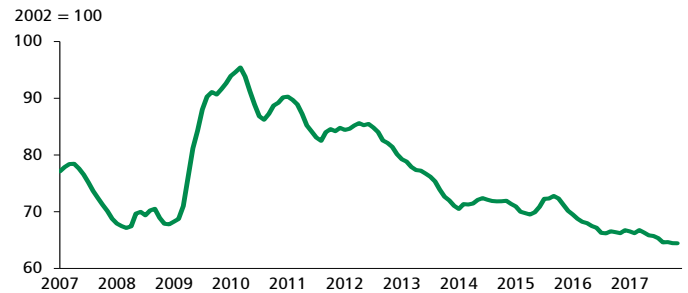
It continued its uptrend. This component has continued to show relatively sustained growth for more than a year.

**GRAPH 1**  
Evolution of the DLI



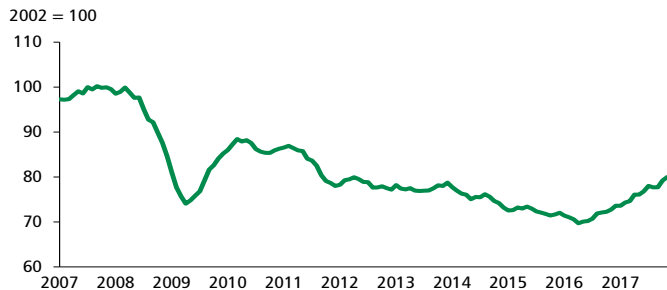
Sources : Statistics Canada, Organisation for Economic Co-operation and Development, Conference Board of Canada, Canadian Federation of Independent Business, Centre d'analyse et de suivi de l'indice Québec, Canada Mortgage and Housing Corporation, Quebec Federation of Real Estate Boards, via Centris®, Institut de la statistique du Québec and Desjardins, Economic Studies

**GRAPH 3**  
Housing component



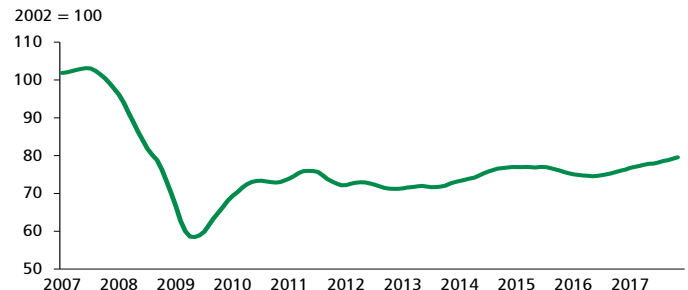
Source: Desjardins, Economic Studies

**GRAPH 2**  
Consumers component



Source: Desjardins, Economic Studies

**GRAPH 4**  
Business component



Source: Desjardins, Economic Studies

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.  
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