



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Newsletter* from July 6 to August 14, 2020 inclusive.

Day	Hour	Indicator	Period	Consensus		Previous data
UNITED STATES						
MONDAY 20						
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TUESDAY 21						
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WEDNESDAY 22						
	10:00	Existing home sales (ann. rate)	June	4,820,000	5,050,000	3,910,000
THURSDAY 23						
	8:30	Initial unemployment claims	July 13-17	1,280,000	1,285,000	1,300,000
	10:00	Leading indicator (m/m)	June	2.1%	2.1%	2.8%
FRIDAY 24						
	10:00	New home sales (ann. rate)	June	700,000	700,000	676,000
CANADA						
MONDAY 20						
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TUESDAY 21						
	8:30	New housing price index (m/m)	June	n/a	0.2%	0.1%
	8:30	Retail sales				
		Total (m/m)	May	20.0%	20.0%	-26.4%
		Excluding automobiles (m/m)	May	11.8%	6.6%	-22.0%
WEDNESDAY 22						
	8:30	Consumer price index				
		Total (m/m)	June	0.3%	0.3%	0.3%
		Excluding food and energy (m/m)	June	n/a	-0.2%	-0.2%
		Total (y/y)	June	0.2%	0.2%	-0.4%
		Excluding food and energy (y/y)	June	n/a	0.3%	0.6%
THURSDAY 23						
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FRIDAY 24						
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NOTE: Desjardins, Economic Studies are involved every week in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. The times shown are Daylight Saving Time (GMT - 4 hours).  Forecast of Desjardins, Economic Studies of the Desjardins Group.

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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Country	Hour	Indicator	Period	Consensus		Previous data		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
SUNDAY 19								
Japan	19:50	Trade balance (¥B)	June	-331.1		-601.0		
MONDAY 20								
Germany	2:00	Producer price index	June	0.2%	-1.7%	-0.4%	-2.2%	
Euro zone	4:00	Current account (€B)	May	n/a		14.4		
Italy	4:00	Current account (€M)	May	n/a		-915		
Japan	19:30	Consumer price index	June		0.1%		0.1%	
TUESDAY 21								
Japan	20:30	PMI composite index – preliminary	July	n/a		40.8		
Japan	20:30	PMI manufacturing index – preliminary	July	n/a		40.1		
Japan	20:30	PMI services index – preliminary	July	n/a		45.0		
WEDNESDAY 22								
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THURSDAY 23								
Germany	2:00	Consumer confidence	Aug.	-4.8		-9.6		
France	2:45	Business confidence	July	86		78		
France	2:45	Production outlook	July	n/a		-15		
Euro zone	10:00	Consumer confidence – preliminary	July	-12.0		-14.7		
United Kingdom	19:01	Consumer confidence	July	-25		-27		
FRIDAY 24								
United Kingdom	2:00	Retail sales	June	8.0%	-6.0%	12.0%	-13.1%	
France	3:15	PMI composite index – preliminary	July	53.8		51.7		
France	3:15	PMI manufacturing index – preliminary	July	53.2		52.3		
France	3:15	PMI services index – preliminary	July	52.3		50.7		
Germany	3:30	PMI composite index – preliminary	July	50.0		47.0		
Germany	3:30	PMI manufacturing index – preliminary	July	48.0		45.2		
Germany	3:30	PMI services index – preliminary	July	50.2		47.3		
Euro zone	4:00	PMI composite index – preliminary	July	51.0		48.5		
Euro zone	4:00	PMI manufacturing index – preliminary	July	49.8		47.4		
Euro zone	4:00	PMI services index – preliminary	July	51.0		48.3		
Italy	4:00	Consumer confidence	July	104.0		100.6		
Italy	4:00	Economic confidence	July	n/a		65.4		
United Kingdom	4:30	PMI composite index – preliminary	July	51.0		47.7		
United Kingdom	4:30	PMI manufacturing index – preliminary	July	52.0		50.1		
United Kingdom	4:30	PMI services index – preliminary	July	51.0		47.1		
Russia	6:30	Bank of Russia meeting	July	4.25%		4.50%		

Note: In contrast to the situation in Canada and the United States, disclosure of overseas economic figures is much more approximate. The day of publication is therefore shown for information purposes only. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. The times shown are Daylight Saving Time (GMT - 4 hours).

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