



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Newsletter* from July 8 to August 16, 2019 inclusive.

Day	Hour	Indicator	Period	Consensus		Previous data
UNITED STATES						
MONDAY 19						
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TUESDAY 20						
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WEDNESDAY 21						
	10:00	Existing home sales (ann. rate)	July	5,400,000	5,450,000	5,270,000
	14:00	Minutes of the Federal Reserve meeting				
THURSDAY 22						
	8:30	Initial unemployment claims	Aug. 12-16	216,000	218,000	220,000
	10:00	Leading indicator (m/m)	July	0.2%	0.6%	-0.3%
FRIDAY 23						
	10:00	New home sales (ann. rate)	July	645,000	640,000	646,000
CANADA						
MONDAY 19						
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TUESDAY 20						
	8:30	Manufacturing sales (m/m)	June	-1.7%	-0.5%	1.6%
WEDNESDAY 21						
	8:30	Consumer price index				
		Total (m/m)	July	0.2%	0.2%	-0.2%
		Excluding food and energy (m/m)	July	n/a	0.1%	0.1%
		Total (y/y)	July	1.7%	1.7%	2.0%
		Excluding food and energy (y/y)	July	n/a	1.9%	2.3%
THURSDAY 22						
	8:30	Wholesale sales (m/m)	June	-0.1%	0.4%	-1.8%
	8:30	Wholesale inventories (m/m)	June	n/a	0.3%	1.1%
FRIDAY 23						
	8:30	Retail sales				
		Total (m/m)	June	-0.3%	-0.3%	-0.1%
		Excluding automobiles (m/m)	June	0.0%	0.0%	-0.3%

Note: Desjardins, Economic Studies are involved every week in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. The times shown are Daylight Saving Time (GMT - 4 hours).  Forecast of Desjardins, Economic Studies of the Desjardins Group.

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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Country	Hour	Indicator	Period	Consensus		Previous data		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
SUNDAY 18								
Japan	19:50	Trade balance (¥B)	July	-150.8		-14.4		
MONDAY 19								
Euro zone	4:00	Current account (€B)	June	n/a		29.7		
Italy	4:00	Current account (€M)	June	n/a		2,599		
Euro zone	5:00	Consumer price index	July	-0.4%	1.1%	0.2%	1.3%	
TUESDAY 20								
Germany	2:00	Producer price index	July	0.0%	1.0%	-0.4%	1.2%	
Euro zone	5:00	Construction	June	n/a	n/a	-0.3%	2.0%	
WEDNESDAY 21								
Japan	20:30	PMI composite index – preliminary	Aug.	n/a		51.2		
Japan	20:30	PMI manufacturing index – preliminary	Aug.	n/a		49.4		
Japan	20:30	PMI services index – preliminary	Aug.	n/a		51.8		
THURSDAY 22								
Japan	0:30	All industry activity index	June	-0.8%		0.3%		
France	3:15	PMI composite index – preliminary	Aug.	51.8		51.9		
France	3:15	PMI manufacturing index – preliminary	Aug.	49.5		49.7		
France	3:15	PMI services index – preliminary	Aug.	52.5		52.6		
Germany	3:30	PMI composite index – preliminary	Aug.	50.6		50.9		
Germany	3:30	PMI manufacturing index – preliminary	Aug.	43.1		43.2		
Germany	3:30	PMI services index – preliminary	Aug.	54.0		54.5		
Euro zone	4:00	PMI composite index – preliminary	Aug.	51.2		51.5		
Euro zone	4:00	PMI manufacturing index – preliminary	Aug.	46.3		46.5		
Euro zone	4:00	PMI services index – preliminary	Aug.	53.0		53.2		
Euro zone	10:00	Consumer confidence – preliminary	Aug.	-7.0		-6.6		
Japan	19:30	Consumer price index	July		0.5%		0.7%	
FRIDAY 23								
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Note: In contrast to the situation in Canada and the United States, disclosure of overseas economic figures is much more approximate. The day of publication is therefore shown for information purposes only. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. The times shown are Daylight Saving Time (GMT - 4 hours).

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