

MARKET-LINKED GUARANTEED INVESTMENT (MLGI)

Opportunity Guaranteed Investment– Infrastructures

Term: 5 years



EXCLUSIVE LIMITED-TIME OFFER

OVERVIEW

The Opportunity Guaranteed Investment – Infrastructures allows you to tap into the return potential of companies operating in the infrastructure sector around the world. It's an ideal way to diversify your portfolio while still protecting your capital.

- Capital 100% guaranteed at maturity
- Protected by deposit insurance¹
- Non-redeemable prior to maturity
- Interest paid at maturity, if applicable
- Eligible for registered plans
- Income taxed at maturity if investment is non-registered²
- No management fees
- Hedged against foreign currency fluctuations
- Eligible for potential member dividends

| Performance indicators | \$1,000 to \$24,999 | \$25,000 and more |
|--|---------------------|-------------------|
| Maximum annual compound rate of return | 3.71% | 5.39% |
| Maximum cumulative return | 20.00% | 30.00% |
| Participation rate | 100% | 100% |

| Key dates | |
|---------------------|--------------------------|
| Sale period | March 27 to May 27, 2017 |
| Investment issuance | June 20, 2017 |
| Investment maturity | June 20, 2022 |

The participation rate represents the percentage of the benchmark securities appreciation rate used to calculate return at maturity. The returns shown include the participation rate.

The caisse is the issuer of the investment.

¹For more information on Canada Deposit Insurance Corporation, please visit www.cdic.ca.

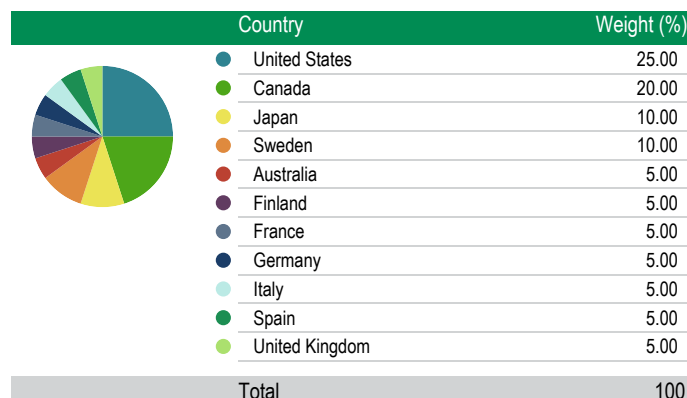
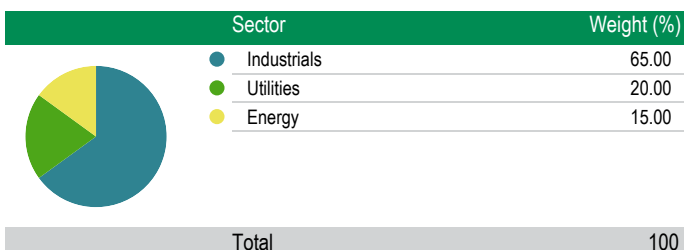
²Except for interest paid before the issue date.

INVESTMENT COMPOSITION

The reference basket is made up of securities from 20 companies operating around the world in infrastructure and infrastructure-related sectors. Each company has the same weight in the basket, which includes the following:

| Company | Sector | Country |
|-------------------------------|-------------|---------------|
| Abertis Infraestructuras SA | Industrials | Spain |
| Atlantia SpA | Industrials | Italy |
| Atlas Copco AB | Industrials | Sweden |
| Bouygues SA | Industrials | France |
| Canadian National Railway Co. | Industrials | Canada |
| CSX Corp | Industrials | United States |
| Dominion Resources Inc/VA | Utilities | United States |
| Duke Energy Corp. | Utilities | United States |
| East Japan Railway Co | Industrials | Japan |
| Enbridge Inc. | Energy | Canada |

| Company | Sector | Country |
|----------------------|-------------|----------------|
| Fortis Inc. | Utilities | Canada |
| General Electric Co. | Industrials | United States |
| Kinder Morgan Inc/DE | Energy | United States |
| Komatsu Ltd. | Industrials | Japan |
| Kone OYJ | Industrials | Finland |
| National Grid PLC | Utilities | United Kingdom |
| Siemens AG | Industrials | Germany |
| TransCanada Corp | Energy | Canada |
| Transurban Group | Industrials | Australia |
| Volvo AB | Industrials | Sweden |



IS THIS INVESTMENT RIGHT FOR ME?

This investment may be right for you if you:

- seek capital protection;
- wish to diversify your portfolio;
- have an investment horizon of 5 years or longer;
- don't plan to withdraw your investment prior to maturity;
- agree to forgo a guaranteed return to benefit from a higher potential return than that offered by term savings.

HOW DOES THIS SOLUTION DIFFER FROM CONVENTIONAL TERM SAVINGS?

This guaranteed investment differs from conventional term savings in that it does not provide a pre-determined return.

Return on the investment is based on the appreciation of the benchmark securities and can only be known at maturity. Return could be nil at maturity. This Guaranteed Investment carries a higher level of risk than a traditional fixed-rate investment.

HOW ARE RETURNS CALCULATED?

Up to the issue date, your investment generates interest at 0.75% per year.

Between the issue date and the maturity date, the return is determined as follows: Among the 20 securities in the basket, the 5 best-performing securities and the 5 weakest performance are excluded from the calculation.

The investment return is based on the average price change of the 10 retained securities, up to a maximum of 20.00% for investments of less than \$25,000, and 30.00% for investments of \$25,000 or more. We factor in the average of the monthly price readings during the last three months of the term.

This investment does not entitle the holder to dividend paid by the companies in the portfolio.

Investment returns are not affected by exchange rate fluctuations, even if the prices are denominated in foreign currencies.

For full details on how the return is calculated, please read the investment Agreement.

The guaranteed investment's return could be nil at maturity. Your capital is guaranteed at maturity. Historical price performance does not predict future price performance of the securities.

HOW CAN I KEEP TRACK OF MY INVESTMENT'S PERFORMANCE?

You can access the Dynamic Market-Linked Guaranteed Investment Return Tracker by logging on to AccèsD and clicking on the Savings/Investments section, or by visiting www.acadie.com/mlgi-return. Information on returns is provided for information purposes only. The return on your investment is also shown on your monthly account statement, for information purposes.

Return on the investment can only be known at maturity. The following information is available on request at your Caisse: the last available measure, before the date you specify, of the return on the Guaranteed Investment (index) and how that measure is related to the interest payable under your Guaranteed Investment.

WHAT HAPPENS WHEN MY INVESTMENT MATURES?

Shortly before maturity, you will receive a reminder by mail or via AccèsD. At maturity, unless you give other instructions to your advisor or in AccèsD (if your investment is eligible for online renewal), your investment will be automatically reinvested in a similar product with comparable terms and conditions.

CAN I REDEEM MY INVESTMENT BEFORE THE MATURITY DATE?

The Guaranteed Investment may not be negotiated or redeemed, and no amount in principal and interest shall be redeemable or payable before the Date of Maturity, except in case of death. No secondary market exists for this Guaranteed Investment.

WHAT HAPPENS DURING MARKET UPHEAVALS?

The Caisse reserves the exclusive right to determine the appropriate measures to be taken in such circumstances. For example, if trading is suspended, the Caisse could choose to postpone the date at which the starting index value of the investment is taken into account.

WHAT IF I CHANGE MY MIND?

You have up to five business days after receiving your Investment Agreement, by mail or via AccèsD, to ask your advisor to cancel your investment. The initial deposit invested by the member will be returned to him/her in full and without fees or interest.

CAN THE MANNER IN WHICH THE NOTE IS STRUCTURED OR ADMINISTERED PLACE THE INSTITUTION IN A CONFLICT OF INTEREST?

The Caisse could find itself in a situation of conflict of interest because, as the issuer of the Guaranteed Investment, it or, as the case may be, the Fédération des caisses Desjardins du Québec (FCDQ) or another entity belonging to the same group as the FCDQ, calculates the yield and interest payable to members at maturity. However, the security prices are public information and accessible to members.

INFORMATION

To purchase this product or for more information:

- visit www.acadie.com/mlgipproducts;
- log on to AccèsD;
- Use the locator found at www.acadie.com/locator to get the telephone number of the advisor at your Caisse.

AWARDS AND DISTINCTIONS



Best Distributor, Canada
Best Capital-Protected
Distributor, Americas

Investors should read the Investment Agreement before investing. It can be accessed at www.acadie.com/mlgipproducts and information about Market-linked Guaranteed Investment is available on request at your Caisse. This document provides an overview of the investment. Should there be any discrepancy between this document and the Investment Agreement, the latter will take precedence.