MARKET-LINKED GUARANTEED INVESTMENT (MLGI)

Zenitude Balanced Guaranteed Portfolio

Term: 5 years

Desjardins Wealth Management Investments

OVERVIEW

The Zenitude Balanced Guaranteed Portfolio offers you peace of mind. The capital you invest is protected, while the portfolio's diversification makes it a turnkey investment that's simple, yet comprehensive. With investments in many economic sectors and regions of the world, returns reflect the growth of these different markets. **The Zenitude Balanced Guaranteed Portfolio pays a minimum guaranteed return at maturity.**

- Capital 100% guaranteed at maturity
- Protected by deposit insurance[1]
- Conversion/Redemption possible under certain conditions
- If the investment is not registered, guaranteed return is taxed annually[2] and variable return is taxed at maturity
- Hedged against foreign currency fluctuations
- Eligible for registered plans
- Interest paid at maturity
- No management fees
- Eligible for potential member dividends

Performance indicators	$1,000 to $24,999	$25,000 to $249,999	$250,000 and more
Minimum annual compound rate of return	1.879%	2.026%	2.522%
Maximum annual compound rate of return	6.538%	6.661%	7.077%
Minimum guaranteed cumulative return	9.749%	10.544%	13.258%
Maximum cumulative return	37.249%	38.044%	40.758%
Participation rate	100%	100%	100%

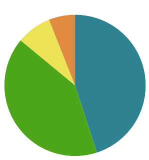
Key dates	
Sale period	May 24 to July 25, 2022
Investment issuance	August 11, 2022
Investment maturity	August 11, 2027

The participation rate represents the percentage of the benchmark securities appreciation rates used to calculate return at maturity.The returns shown include the participation rate. The returns shown above could be slightly higher on issue date of the investment.
The caisse is the issuer of the investment.

[1]For more information on deposit insurance, please visit lautorite.qc.ca.
[2]Including interest paid before the issue date.

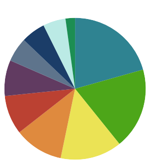
INVESTMENT COMPOSITION

The Zenitude Balanced Guaranteed Portfolio includes a fixed-yield component and three variable-yield components in the following percentages:

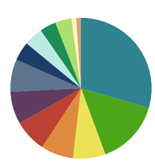


Component	Yield Type	Weight (%)
Term Savings	Fixed	45.00
Global Market Basket (Zenitude)	Variable	41.00
Canadian Market Basket	Variable	8.00
Emerging Markets Basket	Variable	6.00
Total		100

Variable-Yield Components



Sector	Weight (%)
Financials	20.64
Technology	18.55
Consumer Discretionary	14.09
Health Care	11.18
Industrials	8.91
Communications	8.17
Consumer Staples	5.55
Materials	5.55
Utilities	5.18
Energy	2.18
Total	100



Country	Weight (%)
Canada	29.48
United States	14.91
Australia	7.45
France	7.45
Germany	7.45
Netherlands	7.45
Switzerland	7.45
China	4.36
South Korea	4.36
Japan	3.73
Spain	3.73
India	1.09
Mexico	1.09
Total	100

Here is an overview of the variable-yield components that make up your portfolio. For more information, please read the Investment Agreement.

Returns of the **Global Market - Zenitude basket** are linked to the growth of 20 large corporations representing all economic sectors in developed countries. Each company has the same weight in the basket.

Company	Sector	Country
Abbott Laboratories	Health Care	United States
Allianz SE	Financials	Germany
BCE Inc.	Communications	Canada
BNP Paribas SA	Financials	France
Canadian National Railway Co.	Industrials	Canada
Hewlett Packard Enterprise Company	Technology	United States
Iberdrola SA	Utilities	Spain
Intel Corporation	Technology	United States
Koninklijke Philips NV	Health Care	Netherlands
Manulife Financial Corporation	Financials	Canada

Company	Sector	Country
McDonald's Corporation	Consumer Discretionary	United States
Nestle SA	Consumer Staples	Switzerland
Nintendo Company Limited	Technology	Japan
Restaurant Brands International Inc.	Consumer Discretionary	Canada
Rio Tinto Limited	Materials	Australia
Sanofi	Health Care	France
Siemens AG	Industrials	Germany
Swisscom AG	Communications	Switzerland
Wesfarmers Limited	Consumer Discretionary	Australia
Wolters Kluwer NV	Technology	Netherlands

Returns of the **Canadian Market basket** comprises 20 Canadian companies representing a variety of economic sectors. Each company has the same weight in the basket.

Company	Sector	Country
Air Canada	Industrials	Canada
Bank of Montreal	Financials	Canada
Bank of Nova Scotia	Financials	Canada
Brookfield Renewable Partners LP	Utilities	Canada
Canadian Imp. Bank of Commerce	Financials	Canada
Canadian Natural Resources Limited	Energy	Canada
CGI Inc.	Technology	Canada
Enbridge Inc.	Energy	Canada
Fortis Inc.	Utilities	Canada
iA Financial Corporation Inc.	Financials	Canada

Company	Sector	Country
Magna International Inc.	Consumer Discretionary	Canada
Metro Inc.	Consumer Staples	Canada
National Bank of Canada	Financials	Canada
Nutrien Limited	Materials	Canada
Sun Life Financial Inc.	Financials	Canada
Suncor Energy Inc.	Energy	Canada
Telus Corporation	Communications	Canada
The Toronto-Dominion Bank	Financials	Canada
Thomson Reuters Corporation	Technology	Canada
Waste Connections, Inc.	Industrials	Canada

Returns of the **Emerging Markets basket** are linked to the growth of 10 large corporations representing a variety of economic sectors. The companies are located in developing countries where capital markets have experienced strong growth. Each company has the same weight in the basket.

Company	Sector	Country
China Life Insurance Company Limited	Financials	China
China Merchants Bank Company Limited	Financials	China
Fomento Economico Mexicano SAB de CV	Consumer Staples	Mexico
Hyundai Motor Company	Consumer Discretionary	South Korea
Industrial & Commercial Bank of China	Financials	China

Company	Sector	Country
Infosys Limited	Technology	India
Kia Motors Corporation	Consumer Discretionary	South Korea
Ping An Insurance (Group) Co of China Ltd	Financials	China
POSCO	Materials	South Korea
Samsung Electronics Company Limited	Technology	South Korea

IS THIS INVESTMENT RIGHT FOR ME?

This investment may be right for you if you:

- seek capital protection;
- are looking for a comprehensive and diversified investment;
- have an investment horizon of 5 years or longer;
- don’t plan to withdraw your investment prior to maturity;
- agree to forgo portion of the guaranteed return provided by conventional term savings to enjoy a higher potential return.

HOW DOES THIS SOLUTION DIFFER FROM CONVENTIONAL TERM SAVINGS?

With the exception of the guaranteed return, this guaranteed investment differs from conventional term savings in that it does not provide a pre-determined return.

Return on the investment is based on the appreciation of the benchmark portfolio and can only be known at maturity.

HOW ARE RETURNS CALCULATED?

Up to the issue date, your investment generates interest at 0.35% per year. Between the issue date and the maturity date, the return depends on the performance of the components in the portfolio. The maximum cumulative return is indicated in the Overview section of this document.

Calculation of guaranteed return

The annual compound return that applies to the fixed-yield component corresponds to the highest of the following interest rates:

- the prevailing caisse interest rate on May 24, 2022 for a 5-year conventional term savings,
- the prevailing caisse interest rate on August 5, 2022 for a 5-year conventional term savings,
- an interest rate higher than the above-mentioned applicable rates established by Desjardins,

with an interest rate bonus as shown on the right.

Fixed-yield component bonus	
$1,000 to $24,999	0.00%
$25,000 to $249,999	0.30%
$250,000 and more	1.30%

Calculation of variable return

The annual compound return of the variable-yield components is tied to the securities, which are subject to fluctuations in value. The calculation also takes into account the weighting of each one as illustrated in section Investment composition.
To reduce the effect of a potential market pullback, we factor in the average of the monthly price readings during the last three months of the term.
The return on each variable-yield component is capped.

This investment is not eligible for dividends paid on the benchmark securities.
Return on the investment is not affected by changes in exchange rates even if prices are published in foreign currencies.

For full details on how return is calculated, please see the Investment Agreement.

Variable return is based on changes in the prices of the benchmark securities and could be nil at maturity. However, this investment pays a guaranteed return and your capital is guaranteed at maturity.

HOW CAN I KEEP TRACK OF MY INVESTMENT'S PERFORMANCE?

You can access the Dynamic Market-Linked Guaranteed Investment Return Tracker by logging on to AccèsD and clicking on the Savings/Investments section, or by visiting desjardins.com/returntracker. Information on returns is provided for information purposes only. The return on your investment is also shown on your Desjardins monthly account statement, for information purposes. Return on the investment can only be known at maturity.

WHAT HAPPENS WHEN MY INVESTMENT MATURES?

Shortly before maturity, you will receive a reminder by mail or via AccèsD. At maturity, unless you give other instructions to your advisor or in AccèsD (if your investment is eligible for online renewal), your investment will be automatically reinvested in a similar product with comparable terms and conditions.

CAN I REDEEM MY INVESTMENT BEFORE THE MATURITY DATE?

Once a year, after the third anniversary, you may convert your investment into another Market-Linked Guaranteed Investment. You may also redeem it. At your request, you will be notified of its approximate conversion or redemption value. Please refer to the Investment Agreement for details.

Conversion/redemption value may be less than the invested capital and will not amount to the potential maximum at maturity.

WHAT HAPPENS DURING MARKET UPHEAVALS?

The caisse reserves the exclusive right to determine the appropriate measures to be taken in such circumstances. For example, if trading is suspended, the caisse could choose to postpone the date at which the starting index value of the investment is taken into account.

WHAT IF I CHANGE MY MIND?

You have up to five business days after receiving your Investment Agreement, by mail or via AccèsD, to ask your advisor to cancel your investment.

INFORMATION

To purchase this product or for more information:

- visit desjardins.com/mlgi;
- log on to AccèsD;
- contact your caisse Desjardins advisor;
- dial 514-224-7737 or 1-800-224-7737.

AWARDS AND DISTINCTIONS

SRP AWARDS 2021 DESJARDINS

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- Deal of the Year, Americas

Investors should read the Investment Agreement before investing. It can be accessed at desjardins.com/mlgi.
This document provides an overview of the investment and is for informational purposes only. Should there be any discrepancy between this document and the Investment Agreement, the latter will take precedence.