

MARKET-LINKED GUARANTEED INVESTMENT (MLGI)

Opportunity Guaranteed Investment–MarketLever Defensive

Term: 3 years



LIMITED TIME OFFER

OVERVIEW

The Opportunity Guaranteed Investment–MarketLever Defensive allows you to take advantage of return potential from companies less likely to be impacted by a market downturn, all while protecting your capital. Depending on the amount invested, it offers at least twice the return on the basket of securities and maximises return potential at maturity.

- Participation rate: from 200% to 225% based on the amount invested
- Capital 100% guaranteed at maturity
- Eligible for registered plans
- Protected by deposit insurance¹
- Interest paid at maturity
- Income taxed at maturity if investment is non-registered²
- No management fees
- Hedged against foreign currency fluctuations
- Eligible for potential member dividends

Performance indicators	\$25,000 to \$249,999	\$250,000 and more
Maximum annual compound rate of return	3.23%	3.62%
Maximum cumulative return	10.00%	11.25%
Participation rate	200%	225%

Key dates	
Sale period	March 24 to May 25, 2020
Investment issuance	June 15, 2020
Investment maturity	June 15, 2023

The participation rate represents the percentage of the benchmark securities appreciation rate used to calculate return at maturity. The returns shown include the participation rate.

The caisse is the issuer of the investment.

¹For more information on deposit insurance, please visit lautorite.qc.ca.

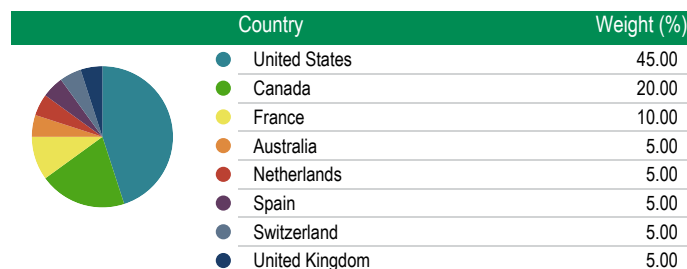
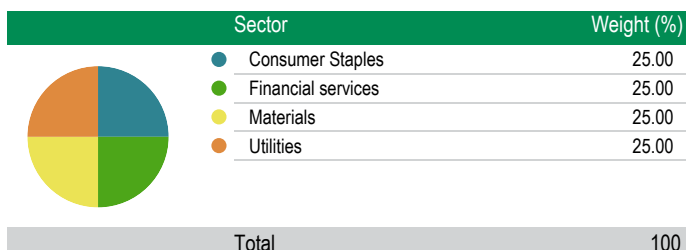
²Except for interest paid before the issue date.

INVESTMENT COMPOSITION

The reference basket comprises 16 corporations in developed countries (15 common shares and 1 exchange-traded fund [ETF] unit), representing a variety of defensive sectors. The financial services companies operate specifically in real estate while the materials company invests in gold. The basket is allocated as follows:

Company	Sector	Country
American Electric Power Co., Inc.	Utilities	United States
American Tower Corp	Financial services	United States
Brookfield Property Partners LP	Financial services	Canada
Engie	Utilities	France
Fortis Inc.	Utilities	Canada
Goodman Group	Financial services	Australia
Iberdrola SA	Utilities	Spain
L'Oréal SA	Consumer Staples	France

Company	Sector	Country
Metro Inc.	Consumer Staples	Canada
National Grid PLC	Utilities	United Kingdom
Nestlé SA	Consumer Staples	Switzerland
Public Storage	Financial services	United States
Saputo Inc.	Consumer Staples	Canada
SPDR Gold Shares	Raw materials	United States
Unilever NV	Consumer Staples	Netherlands
Welltower Inc	Financial services	United States



Total 100

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IS THIS INVESTMENT RIGHT FOR ME?

This investment may be right for you if you:

- seek capital protection;
- wish to diversify your portfolio;
- have an investment horizon of 3 years or longer;
- don't plan to withdraw your investment prior to maturity;
- agree to forgo a guaranteed return to benefit from a higher potential return than that offered by term savings.

HOW DOES THIS SOLUTION DIFFER FROM CONVENTIONAL TERM SAVINGS?

This guaranteed investment differs from conventional term savings in that it does not provide a pre-determined return.

Return on the investment is based on the appreciation of the benchmark securities and can only be known at maturity. Return could be nil at maturity.

HOW ARE RETURNS CALCULATED?

Between the purchase date and the issue date, your investment generates interest at 0.55% per year.

Between the issue date and the maturity date, the return is determined as follow:

1. The average fluctuation of the 16 securities that make up the basket, based on their respective weighting: 5% for each common share and 25% for the ETF (SPDR Gold Shares).
2. This fluctuation is multiplied by a 200% participation rate and grows to a maximum of 10.00% for investments between \$25,000 and \$249 999, or 11.25% for investments of \$250,000 or more.

To reduce the effect of a potential market pullback, we factor in the average of the monthly price readings during the last three months of the term.

Here is an example return for a \$25,000 investment based on four scenarios of the basket's performance.

Basket fluctuations	Multiplied by the participation rate	Cumulative return rate
-2.00%	200%	0.00%
5.00%	200%	10.00%
8.00%	200%	10.00%
20.00%	200%	10.00%

This investment does not entitle the holder to dividend paid by the companies in the portfolio.

Investment returns are not affected by exchange rate fluctuations, even if the prices are denominated in foreign currencies.

For full details on how the return is calculated, please read the Investment Agreement.

Variable returns are based on the performance of the reference security basket. Your capital is always guaranteed at maturity.

HOW CAN I KEEP TRACK OF MY INVESTMENT’S PERFORMANCE?

You can access the Dynamic Market-Linked Guaranteed Investment Return Tracker by logging on to AccèsD and clicking on the Savings/Investments section, or by visiting desjardins.com/returntracker. Information on returns is provided for information purposes only. The return on your investment is also shown on your Desjardins monthly account statement, for information purposes. Return on the investment can only be known at maturity.

WHAT HAPPENS WHEN MY INVESTMENT MATURES?

Shortly before maturity, you will receive a reminder by mail or via AccèsD. At maturity, unless you give other instructions to your advisor or in AccèsD (if your investment is eligible for online renewal), your investment will be automatically reinvested in a similar product with comparable terms and conditions.

CAN I REDEEM MY INVESTMENT BEFORE THE MATURITY DATE?

The Investment Agreement does not provide the option of converting or redeeming this investment before maturity.

WHAT HAPPENS DURING MARKET UPHEAVALS?

The caisse reserves the exclusive right to determine the appropriate measures to be taken in such circumstances. For example, if trading is suspended, the caisse could choose to postpone the date at which the starting index value of the investment is taken into account.

WHAT IF I CHANGE MY MIND?

You have up to five business days after receiving your Investment Agreement, by mail or via AccèsD, to ask your advisor to cancel your investment.

INFORMATION

To purchase this product or for more information:

- visit desjardins.com/mlgi;
- log on to AccèsD;
- contact your caisse Desjardins advisor;
- dial 514-224-7737 or 1-800-224-7737.

AWARDS AND DISTINCTIONS



Best Distributor, Canada

Best Capital Protected Distributor,
Americas

Deal of the year, Americas

Investors should read the Investment Agreement before investing. It can be accessed at desjardins.com/mlgi.

This document provides an overview of the investment and is for informational purposes only. Should there be any discrepancy between this document and the Investment Agreement, the latter will take precedence.