

## MARKET-LINKED GUARANTEED INVESTMENT (MLGI)

# Zenitude Aggressive Guaranteed Portfolio

Term: 5 years



## OVERVIEW

The Zenitude Aggressive Guaranteed Portfolio offers you peace of mind. The capital you invest is protected, while the portfolio's diversification makes it a turnkey investment that's simple, yet comprehensive. With investments in many economic sectors and regions of the world, returns reflect the growth of these different markets.

- Capital 100% guaranteed at maturity
- Protected by deposit insurance<sup>1</sup>
- Conversion/Redemption possible under certain conditions
- Interest paid at maturity
- Eligible for registered plans
- Income taxed at maturity if investment is non-registered<sup>2</sup>
- No management fees
- Hedged against foreign currency fluctuations
- Eligible for potential member dividends

| Performance indicators                 | \$1,000 to \$24,999 | \$25,000 to \$249,999 | \$250,000 and more |
|----------------------------------------|---------------------|-----------------------|--------------------|
| Maximum annual compound rate of return | 5.63%               | 6.58%                 | 7.27%              |
| Maximum cumulative return              | 31.50%              | 37.50%                | 42.00%             |
| Participation rate                     | 105%                | 125%                  | 140%               |

| Key dates           |                               |
|---------------------|-------------------------------|
| Sale period         | July 30 to September 23, 2019 |
| Investment issuance | October 17, 2019              |
| Investment maturity | October 17, 2024              |

The participation rate represents the percentage of the benchmark securities appreciation rates used to calculate return at maturity. The returns shown include the participation rate.

The caisse is the issuer of the investment.

<sup>1</sup>For more information on deposit insurance, please visit [lautorite.qc.ca](http://lautorite.qc.ca).

<sup>2</sup>Except for interest paid before the issue date.

## INVESTMENT COMPOSITION

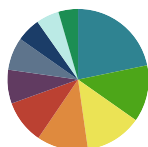
The Zenitude Aggressive Guaranteed Portfolio includes three variable-yield components in the following percentages:

| Component                       | Yield Type | Weight (%) |
|---------------------------------|------------|------------|
| Global Market – Zenitude basket | Variable   | 75.00      |
| Canadian Market basket          | Variable   | 15.00      |
| Emerging markets basket         | Variable   | 10.00      |
| Total                           |            | 100        |

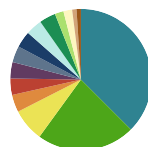


### Variable-Yield Components

| Sector                     | Weight (%) |
|----------------------------|------------|
| Financial services         | 21.75      |
| Consumer Staples           | 13.00      |
| Technology                 | 13.00      |
| Telecommunication Services | 11.75      |
| Consumer Discretionary     | 10.00      |
| Energy                     | 7.75       |
| Health Care                | 7.50       |
| Materials                  | 5.50       |
| Utilities                  | 5.25       |
| Industrials                | 4.50       |
| Total                      | 100        |



| Country       | Weight (%) |
|---------------|------------|
| Canada        | 37.50      |
| United States | 22.50      |
| Switzerland   | 7.50       |
| China         | 4.00       |
| Australia     | 3.75       |
| France        | 3.75       |
| Germany       | 3.75       |
| Japan         | 3.75       |
| Spain         | 3.75       |
| Sweden        | 3.75       |
| South Korea   | 2.00       |
| Taiwan        | 2.00       |
| Mexico        | 1.00       |
| South Africa  | 1.00       |
| Total         | 100        |



Here is an overview of the variable-yield components that make up your portfolio. For more information, please read the Investment Agreement.

Returns on the **Global Market – Zenitude basket** are linked to the growth of 20 large corporations representing all economic sectors in developed countries. Each company has the same weight in the basket.

| Company                       | Sector                 | Country       |
|-------------------------------|------------------------|---------------|
| Air Products & Chemicals Inc. | Materials              | United States |
| Amadeus                       | Technology             | Spain         |
| AT&T Inc.                     | Telecom. Services      | United States |
| Bank of Montreal              | Financial services     | Canada        |
| CIBC                          | Financial services     | Canada        |
| Cisco Systems Inc.            | Technology             | United States |
| Coca-Cola Co.                 | Consumer Staples       | United States |
| Engie                         | Utilities              | France        |
| Geberit AG                    | Consumer Discretionary | Switzerland   |
| Investor AB                   | Financial services     | Sweden        |

| Company                 | Sector                 | Country       |
|-------------------------|------------------------|---------------|
| Johnson & Johnson       | Health Care            | United States |
| Novartis AG             | Health Care            | Switzerland   |
| Paychex Inc.            | Technology             | United States |
| Saputo Inc.             | Consumer Staples       | Canada        |
| Siemens AG              | Industrials            | Germany       |
| Subaru Corporation      | Consumer Discretionary | Japan         |
| Sun Life Financial Inc. | Financial services     | Canada        |
| Suncor Energy Inc.      | Energy                 | Canada        |
| Telus Corporation       | Telecom. Services      | Canada        |
| Woolworths Ltd.         | Consumer Staples       | Australia     |

The **Canadian Market basket** comprises 20 Canadian companies representing a variety of economic sectors. Each company has the same weight in the basket.

| Company                          | Sector                 | Country |
|----------------------------------|------------------------|---------|
| Bank of Nova Scotia              | Financial services     | Canada  |
| BCE Inc.                         | Telecom. Services      | Canada  |
| Brookfield Asset Management Inc. | Utilities              | Canada  |
| Canadian National Railway Co.    | Industrials            | Canada  |
| Canadian Natural Resources Ltd.  | Energy                 | Canada  |
| Canadian Tire Corp. Ltd.         | Consumer Discretionary | Canada  |
| Fortis Inc.                      | Utilities              | Canada  |
| Gildan                           | Consumer Discretionary | Canada  |
| Imperial Oil Limited             | Energy                 | Canada  |
| Intact Financial Corp.           | Financial services     | Canada  |

| Company                     | Sector             | Country |
|-----------------------------|--------------------|---------|
| Inter Pipeline Ltd.         | Energy             | Canada  |
| Loblaw Co. Ltd.             | Consumer Staples   | Canada  |
| National Bank of Canada     | Financial services | Canada  |
| Nutrien Ltd.                | Materials          | Canada  |
| Pembina Pipeline Corp.      | Energy             | Canada  |
| Power Corporation of Canada | Financial services | Canada  |
| Rogers Communications Inc.  | Telecom. Services  | Canada  |
| Shaw Communications Inc.    | Telecom. Services  | Canada  |
| TD Bank Group               | Financial services | Canada  |
| Thomson Reuters Corp.       | Technology         | Canada  |

Returns of the **Emerging markets basket** are linked to the growth of 10 large corporations representing a variety of economic sectors. The companies are located in developing countries where capital markets have experienced strong growth. Each company has the same weight in the basket.

| Company                         | Sector             | Country |
|---------------------------------|--------------------|---------|
| Agricultural Bank of China Ltd. | Financial services | China   |
| China Construction Bank Corp.   | Financial services | China   |
| Chunghwa Telecom Co. Ltd.       | Telecom. Services  | Taiwan  |
| CNOOC Ltd                       | Energy             | China   |
| Fomento Economico Mexicano      | Consumer Staples   | Mexico  |

| Company                              | Sector                 | Country      |
|--------------------------------------|------------------------|--------------|
| Ind. & Commercial Bank of China Ltd. | Financial services     | China        |
| Kia Motors Corp.                     | Consumer Discretionary | South Korea  |
| MTN Group Ltd.                       | Telecom. Services      | South Africa |
| POSCO                                | Materials              | South Korea  |
| Taiwan Semicond. Manuf. Co. Ltd.     | Technology             | Taiwan       |

## IS THIS INVESTMENT RIGHT FOR ME?

This investment may be right for you if you:

- seek capital protection;
- are looking for a comprehensive and diversified investment;
- have an investment horizon of 5 years or longer;
- don't plan to withdraw your investment prior to maturity;
- agree to forgo a guaranteed return to benefit from a higher potential return than that offered by term savings.

## HOW DOES THIS SOLUTION DIFFER FROM CONVENTIONAL TERM SAVINGS?

This guaranteed investment differs from conventional term savings in that it does not provide a pre-determined return.

**Return on the investment is based on the appreciation of the benchmark portfolio and can only be known at maturity. Return could be nil at maturity.**

## HOW ARE RETURNS CALCULATED?

Up to the issue date, your investment generates interest at 1.00% per year. Between the issue date and the maturity date, the return depends on the performance of the components in the portfolio. The maximum cumulative return is indicated in the Overview section of this document.

### Calculation of variable return

The annual compound return of the variable-yield components is tied to the securities, which are subject to fluctuations in value. The calculation also takes into account the weighting of each one as illustrated in section Investment composition.

To reduce the effect of a potential market pullback, we factor in the average of the monthly price readings during the last three months of the term.

This investment is not eligible for dividends paid on the benchmark securities.

Return on the investment is not affected by changes in exchange rates even if prices are published in foreign currencies.

For full details on how return is calculated, please see the Investment Agreement.

**Variable return is based on changes in the prices of the benchmark securities and could be nil at maturity. Your capital is guaranteed at maturity.**

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## HOW CAN I KEEP TRACK OF MY INVESTMENT'S PERFORMANCE?

You can access the Dynamic Market-Linked Guaranteed Investment Return Tracker by logging on to AccèsD and clicking on the Savings/Investments section, or by visiting [desjardins.com/returntracker](https://desjardins.com/returntracker). Information on returns is provided for information purposes only. The return on your investment is also shown on your Desjardins monthly account statement, for information purposes. Return on the investment can only be known at maturity.

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## WHAT HAPPENS WHEN MY INVESTMENT MATURES?

Shortly before maturity, you will receive a reminder by mail or via AccèsD. At maturity, unless you give other instructions to your advisor or in AccèsD (if your investment is eligible for online renewal), your investment will be automatically reinvested in a similar product with comparable terms and conditions.

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## CAN I REDEEM MY INVESTMENT BEFORE THE MATURITY DATE?

Once a year, after the third anniversary, you may convert your investment into another Market-Linked Guaranteed Investment. You may also redeem it. At your request, you will be notified of its approximate conversion or redemption value. Please refer to the Investment Agreement for details.

**Conversion/redemption value may be less than the invested capital and will not amount to the potential maximum at maturity.**

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## WHAT HAPPENS DURING MARKET UPHEAVALS?

The caisse reserves the exclusive right to determine the appropriate measures to be taken in such circumstances. For example, if trading is suspended, the caisse could choose to postpone the date at which the starting index value of the investment is taken into account.

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## WHAT IF I CHANGE MY MIND?

You have up to five business days after receiving your Investment Agreement, by mail or via AccèsD, to ask your advisor to cancel your investment.

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## INFORMATION

To purchase this product or for more information:

- visit [desjardins.com/mlgi](https://desjardins.com/mlgi);
- log on to AccèsD;
- contact your caisse Desjardins advisor;
- dial 514-224-7737 or 1-800-224-7737.

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## AWARDS AND DISTINCTIONS



Best Distributor, Canada  
Best Capital Protected Distributor,  
Americas  
Deal of the year, Americas

Investors should read the Investment Agreement before investing. It can be accessed at [desjardins.com/mlgi](https://desjardins.com/mlgi).

This document provides an overview of the investment and is for informational purposes only. Should there be any discrepancy between this document and the Investment Agreement, the latter will take precedence.