

MARKET-LINKED GUARANTEED INVESTMENT (MLGI)

Zenitude Balanced Guaranteed Portfolio

Term: 5 years



OVERVIEW

The Zenitude Balanced Guaranteed Portfolio offers you peace of mind. The capital you invest is protected, while the portfolio's diversification makes it a turnkey investment that's simple, yet comprehensive. With investments in many economic sectors and regions of the world, returns reflect the growth of these different markets.

The Zenitude Balanced Guaranteed Portfolio pays a guaranteed return at maturity.

- Capital 100% guaranteed at maturity
- Protected by deposit insurance¹
- Conversion/Redemption possible under certain conditions
- If the investment is not registered, guaranteed return is taxed annually² and variable return is taxed at maturity
- Hedged against foreign currency fluctuations
- Eligible for registered plans
- Interest paid at maturity
- No management fees
- Eligible for potential member dividends

Performance indicators	\$1,000 to \$24,999	\$25,000 to \$249,999	\$250,000 and more
Minimum annual compound rate of return	1.42%	1.82%	2.03%
Maximum annual compound rate of return	4.38%	4.74%	4.93%
Minimum guaranteed cumulative return	7.32%	9.43%	10.57%
Maximum cumulative return	23.92%	26.03%	27.17%
Participation rate	100%	100%	100%

Key dates	
Sale period	November 27, 2018 to January 28, 2019
Investment issuance	February 22, 2019
Investment maturity	February 22, 2024

The participation rate represents the percentage of the benchmark securities appreciation rates used to calculate return at maturity. The returns shown include the participation rate. The returns shown above could be slightly higher on issue date of the investment. The caisse is the issuer of the investment.

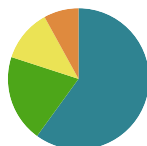
¹For more information on deposit insurance, please visit lautorite.qc.ca.

²Including interest paid before the issue date.

INVESTMENT COMPOSITION

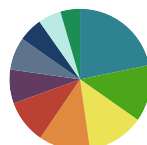
The Zenitude Balanced Guaranteed Portfolio includes a fixed-yield component and three variable-yield components in the following percentages:

Component	Yield Type	Weight (%)
Global Market – Zenitude basket	Variable	60.00
Term Savings	Fixed	20.00
Canadian Market basket	Variable	12.00
Emerging markets basket	Variable	8.00
Total		100

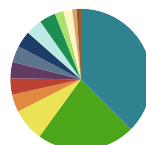


Variable-Yield Components

Sector	Weight (%)
Financials	21.75
Consumer Staples	13.00
Technology	13.00
Telecommunication Services	11.75
Consumer Discretionary	10.00
Energy	7.75
Health Care	7.50
Materials	5.50
Utilities	5.25
Industrials	4.50
Total	100



Country	Weight (%)
Canada	37.50
United States	22.50
Switzerland	7.50
China	4.00
Australia	3.75
France	3.75
Germany	3.75
Japan	3.75
Spain	3.75
Sweden	3.75
South Korea	2.00
Taiwan	2.00
Mexico	1.00
South Africa	1.00
Total	100



Here is an overview of the variable-yield components that make up your portfolio. For more information, please read the Investment Agreement.

Returns on the **Global Market – Zenitude basket** are linked to the growth of 20 large corporations representing all economic sectors in developed countries. Each company has the same weight in the basket.

Company	Sector	Country
Air Products & Chemicals Inc.	Materials	United States
Amadeus	Technology	Spain
AT&T Inc.	Telecom. Services	United States
Bank of Montreal	Financials	Canada
CIBC	Financials	Canada
Cisco Systems Inc.	Technology	United States
Coca-Cola Co.	Consumer Staples	United States
Engie	Utilities	France
Geberit AG	Consumer Discretionary	Switzerland
Investor AB	Financials	Sweden

Company	Sector	Country
Johnson & Johnson	Health Care	United States
Novartis AG	Health Care	Switzerland
Paychex Inc.	Technology	United States
Saputo Inc.	Consumer Staples	Canada
Siemens AG	Industrials	Germany
Subaru Corporation	Consumer Discretionary	Japan
Sun Life Financial Inc.	Financials	Canada
Suncor Energy Inc.	Energy	Canada
Telus Corporation	Telecom. Services	Canada
Woolworths Ltd.	Consumer Staples	Australia

The **Canadian Market basket** comprises 20 Canadian companies representing a variety of economic sectors. Each company has the same weight in the basket.

Company	Sector	Country
Bank of Nova Scotia	Financials	Canada
BCE Inc.	Telecom. Services	Canada
Brookfield Asset Management Inc.	Utilities	Canada
Canadian National Railway Co.	Industrials	Canada
Canadian Natural Resources Ltd.	Energy	Canada
Canadian Tire Corp. Ltd.	Consumer Discretionary	Canada
Fortis Inc.	Utilities	Canada
Gildan	Consumer Discretionary	Canada
Imperial Oil Limited	Energy	Canada
Intact Financial Corp.	Financials	Canada

Company	Sector	Country
Inter Pipeline Ltd.	Energy	Canada
Loblaw Co. Ltd.	Consumer Staples	Canada
National Bank of Canada	Financials	Canada
Nutrien Ltd.	Materials	Canada
Pembina Pipeline Corp.	Energy	Canada
Power Corporation of Canada	Financials	Canada
Rogers Communications Inc.	Telecom. Services	Canada
Shaw Communications Inc.	Telecom. Services	Canada
TD Bank Group	Financials	Canada
Thomson Reuters Corp.	Technology	Canada

Returns of the **Emerging markets basket** are linked to the growth of 10 large corporations representing a variety of economic sectors. The companies are located in developing countries where capital markets have experienced strong growth. Each company has the same weight in the basket.

Company	Sector	Country
Agricultural Bank of China Ltd.	Financials	China
China Construction Bank Corp.	Financials	China
Chunghwa Telecom Co. Ltd.	Telecom. Services	Taiwan
CNOOC Ltd	Energy	China
Fomento Economico Mexicano	Consumer Staples	Mexico

Company	Sector	Country
Ind. & Commercial Bank of China Ltd.	Financials	China
Kia Motors Corp.	Consumer Discretionary	South Korea
MTN Group Ltd.	Telecom. Services	South Africa
POSCO	Materials	South Korea
Taiwan Semicond. Manuf. Co. Ltd.	Technology	Taiwan

IS THIS INVESTMENT RIGHT FOR ME?

This investment may be right for you if you:

- seek capital protection;
- are looking for a comprehensive and diversified investment;
- have an investment horizon of 5 years or longer;
- don't plan to withdraw your investment prior to maturity;
- agree to forgo portion of the guaranteed return provided by conventional term savings to enjoy a higher potential return.

HOW DOES THIS SOLUTION DIFFER FROM CONVENTIONAL TERM SAVINGS?

With the exception of the guaranteed return, this guaranteed investment differs from conventional term savings in that it does not provide a pre-determined return.

Return on the investment is based on the appreciation of the benchmark portfolio and can only be known at maturity.

HOW ARE RETURNS CALCULATED?

Up to the issue date, your investment generates interest at 1.00% per year. Between the issue date and the maturity date, the return depends on the performance of the components in the portfolio. The maximum cumulative return is indicated in the Overview section of this document.

Calculation of guaranteed return

The annual compound return that applies to the fixed-yield component corresponds to the highest of the following interest rates:

- the prevailing caisse interest rate on November 27, 2018 for a 5-year conventional term savings,
- the prevailing caisse interest rate on February 8, 2019 for a 5-year conventional term savings,
- an interest rate higher than the above-mentioned applicable rates established by Desjardins,

with an interest rate bonus as shown on the right.

Fixed-yield component bonus

\$1,000 to \$24,999	0.40%
\$25,000 to \$249,999	2.25%
\$250,000 and more	3.20%

Calculation of variable return

The annual compound return of the variable-yield components is tied to the securities, which are subject to fluctuations in value. The calculation also takes into account the weighting of each one as illustrated in section Investment composition.

To reduce the effect of a potential market pullback, we factor in the average of the monthly price readings during the last three months of the term.

The return on each variable-yield component is capped.

This investment is not eligible for dividends paid on the benchmark securities.

Return on the investment is not affected by changes in exchange rates even if prices are published in foreign currencies.

For full details on how return is calculated, please see the Investment Agreement.

Variable return is based on changes in the prices of the benchmark securities and could be nil at maturity. However, this investment pays a guaranteed return and your capital is guaranteed at maturity.

HOW CAN I KEEP TRACK OF MY INVESTMENT'S PERFORMANCE?

You can access the Dynamic Market-Linked Guaranteed Investment Return Tracker by logging on to AccèsD and clicking on the Savings/Investments section, or by visiting desjardins.com/returntracker. Information on returns is provided for information purposes only. The return on your investment is also shown on your Desjardins monthly account statement, for information purposes. Return on the investment can only be known at maturity.

WHAT HAPPENS WHEN MY INVESTMENT MATURES?

Shortly before maturity, you will receive a reminder by mail or via AccèsD. At maturity, unless you give other instructions to your advisor or in AccèsD (if your investment is eligible for online renewal), your investment will be automatically reinvested in a similar product with comparable terms and conditions.

CAN I REDEEM MY INVESTMENT BEFORE THE MATURITY DATE?

Once a year, after the third anniversary, you may convert your investment into another Market-Linked Guaranteed Investment. You may also redeem it. At your request, you will be notified of its approximate conversion or redemption value. Please refer to the Investment Agreement for details.

Conversion/redemption value may be less than the invested capital and will not amount to the potential maximum at maturity.

WHAT HAPPENS DURING MARKET UPHEAVALS?

The caisse reserves the exclusive right to determine the appropriate measures to be taken in such circumstances. For example, if trading is suspended, the caisse could choose to postpone the date at which the starting index value of the investment is taken into account.

WHAT IF I CHANGE MY MIND?

You have up to five business days after receiving your Investment Agreement, by mail or via AccèsD, to ask your advisor to cancel your investment.

INFORMATION

To purchase this product or for more information:

- visit desjardins.com/mlgi;
- log on to AccèsD;
- contact your caisse Desjardins advisor;
- dial 514-224-7737 or 1-800-224-7737.

AWARDS AND DISTINCTIONS



**Best Capital Protected
Distributor, Americas**
**Best Private Bank
Deal of the Year**

Investors should read the Investment Agreement before investing. It can be accessed at desjardins.com/mlgi.

This document provides an overview of the investment and is for informational purposes only. Should there be any discrepancy between this document and the Investment Agreement, the latter will take precedence.