MARKET-LINKED GUARANTEED INVESTMENT (MLGI)

Zenitude Balanced Guaranteed Portfolio

Term: 3 years

Desjardins Wealth Management
INVESTMENTS

OVERVIEW

The Zenitude Guaranteed Portfolio offers you peace of mind. The capital you invest is protected, while the portfolio's diversification makes it a turnkey investment that's simple, yet comprehensive. With investments in many economic sectors and regions of the world, returns reflect the growth of these different markets. **The Balanced portfolio pays a guaranteed return at maturity.**

- Capital 100% guaranteed at maturity
- Protected by deposit insurance[1]
- Interest paid at maturity
- Eligible for registered plans
- If the investment is not registered, guaranteed return is taxed annually[2] and variable return is taxed at maturity
- No management fees
- Hedged against foreign currency fluctuations
- Eligible for potential member dividends

Performance indicators	$1,000 to $24,999	$25,000 to $249,999	$250,000 and more
Maximum annual compound rate of return	1.54%	1.62%	1.78%
Minimum annual compound rate of return	0.59%	0.67%	0.84%
Minimum guaranteed cumulative return	1.78%	2.03%	2.53%
Maximum cumulative return	4.68%	4.93%	5.43%
Participation rate	100%	100%	100%

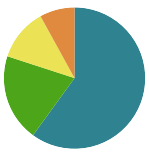
Key dates	
Sale period	March 27 to May 27, 2017
Investment issuance	June 16, 2017
Investment maturity	June 16, 2020

The participation rate represents the percentage of the benchmark securities appreciation rates used to calculate return at maturity.The returns shown include the participation rate. The returns shown above could be slightly higher on issue date of the investment.
The caisse is the issuer of the investment.

[1]For more information on deposit insurance, please visit lautorite.qc.ca.
[2]Including interest paid before the issue date.

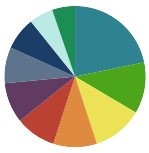
INVESTMENT COMPOSITION

The Zenitude Balanced Guaranteed Portfolio includes a fixed-yield component and three variable-yield components in the following percentages:

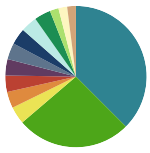


Component	Yield Type	Weight (%)
Globally diversified basket	Variable	60.00
Term Savings	Fixed	20.00
Canadian Diversified Guaranteed Investment	Variable	12.00
Emerging markets basket	Variable	8.00
Total		100

Variable-Yield Components



Sector	Weight (%)
Financials	21.75
Telecommunication Services	11.75
Energy	11.50
Consumer Discretionary	10.00
Consumer Staples	9.25
Technology	9.25
Industrials	8.25
Health Care	7.50
Materials	5.50
Utilities	5.25
Total	100



Country	Weight (%)
Canada	37.50
United States	26.25
China	4.00
Australia	3.75
Finland	3.75
France	3.75
Japan	3.75
Netherlands	3.75
Sweden	3.75
United Kingdom	3.75
South Korea	2.00
Taiwan	2.00
Other countries	2.00
Total	100

Here is an overview of the variable-yield components that make up your portfolio. For more information, please read the Investment Agreement.

Returns on the **Globally diversified basket** are linked to the growth of 20 large corporations representing all economic sectors in developed countries. Each company has the same weight in the basket.

Company	Sector	Country
Air Products & Chemicals Inc.	Materials	United States
Bank of Montreal	Financials	Canada
CIBC	Financials	Canada
Eli Lilly & Co.	Health Care	United States
Engie	Utilities	France
Hennes & Mauritz AB (H&M)	Consumer Discretionary	Sweden
Hershey Co.	Consumer Staples	United States
Kone OYJ	Industrials	Finland
Power Corporation of Canada	Financials	Canada
Reckitt Benckiser Group PLC	Consumer Staples	United Kingdom

Company	Sector	Country
Rogers Communications Inc.	Telecom. Services	Canada
Royal Dutch Shell PLC	Energy	Netherlands
Suncor Energy Inc.	Energy	Canada
T. Rowe Price Group Inc.	Financials	United States
Takeda Pharmaceutical Co. Ltd.	Health Care	Japan
Telstra Corp. Ltd.	Telecom. Services	Australia
Texas Instruments Inc.	Technology	United States
Thomson Reuters Corp.	Technology	Canada
TJX Companies Inc	Consumer Discretionary	United States
Waste Management Inc.	Industrials	United States

The **Canadian Diversified Guaranteed Investment** is part of Market-Linked Guaranteed Investment offering. Returns are linked to the growth of 20 large Canadian corporations representing a variety of economic sectors. Each company has the same weight in the basket.

Company	Sector	Country
Agrium Inc.	Materials	Canada
Bank of Nova Scotia	Financials	Canada
BCE Inc.	Telecom. Services	Canada
Brookfield Asset Management Inc.	Utilities	Canada
Canadian National Railway Co.	Industrials	Canada
Canadian Tire Corp. Ltd.	Consumer Discretionary	Canada
Cenovus Energy Inc.	Energy	Canada
Crescent Point Energy Corp.	Energy	Canada
Fortis Inc.	Utilities	Canada
Gildan	Consumer Discretionary	Canada

Company	Sector	Country
Husky Energy Inc.	Energy	Canada
Intact Financial Corp.	Financials	Canada
Inter Pipeline Ltd.	Energy	Canada
Loblaw Co. Ltd.	Consumer Staples	Canada
National Bank of Canada	Financials	Canada
Power Corporation of Canada	Financials	Canada
Rogers Communications Inc.	Telecom. Services	Canada
Shaw Communications Inc.	Telecom. Services	Canada
TD Bank Group	Financials	Canada
Thomson Reuters Corp.	Technology	Canada

Returns of the **Emerging markets basket** are linked to the growth of 10 large corporations representing a variety of economic sectors. The companies are located in developing countries where capital markets have experienced strong growth. Each company has the same weight in the basket.

Company	Sector	Country
Agricultural Bank of China Ltd.	Financials	China
China Construction Bank Corp.	Financials	China
Chunghwa Telecom Co. Ltd.	Telecom. Services	Taiwan
CNOOC Ltd	Energy	China
Fomento Economico Mexicano	Consumer Staples	Mexico

Company	Sector	Country
Ind. & Commercial Bank of China Ltd.	Financials	China
Kia Motors Corp.	Consumer Discretionary	South Korea
MTN Group Ltd.	Telecom. Services	South Africa
POSCO	Materials	South Korea
Taiwan Semicond. Manuf. Co. Ltd.	Technology	Taiwan

IS THIS INVESTMENT RIGHT FOR ME?

This investment may be right for you if you:

- seek capital protection;
- are looking for a comprehensive and diversified investment;
- have an investment horizon of 3 years or longer;
- don't plan to withdraw your investment prior to maturity;
- agree to forgo portion of the guaranteed return provided by conventional term savings to enjoy a higher potential return.

HOW DOES THIS SOLUTION DIFFER FROM CONVENTIONAL TERM SAVINGS?

With the exception of the guaranteed return, this guaranteed investment differs from conventional term savings in that it does not provide a pre-determined return.

Return on the investment is based on the appreciation of the benchmark portfolio and can only be known at maturity.

HOW ARE RETURNS CALCULATED?

Up to the issue date, your investment generates interest at 0.75% per year. Between the issue date and the maturity date, the return depends on the performance of the components in the portfolio. The maximum cumulative return is indicated in the Overview section of this document.

Calculation of guaranteed return

The annual compound return that applies to the fixed-yield component corresponds to the highest of the following interest rates:

- the prevailing caisse interest rate on March 27, 2017 for a 3-year conventional term savings,
- the prevailing caisse interest rate on June 9, 2017 for a 3-year conventional term savings,
- an interest rate higher than the above-mentioned applicable rates established by Desjardins,

with an interest rate bonus as shown on the right.

Fixed-yield component bonus	
$1,000 to $24,999	0.30%
$25,000 to $249,999	0.70%
$250,000 and more	1.50%

Calculation of variable return

The annual compound return of the variable-yield components is tied to the securities, which are subject to fluctuations in value. The calculation also takes into account the weighting of each one as illustrated in section Investment composition.
To reduce the effect of a potential market pullback, we factor in the average of the monthly price readings during the last three months of the term.
The return on each variable-yield component is capped.

This investment is not eligible for dividends paid on the benchmark securities.
Return on the investment is not affected by changes in exchange rates even if prices are published in foreign currencies.

For full details on how return is calculated, please see the Investment Agreement.

Variable return is based on changes in the prices of the benchmark securities and could be nil at maturity. However, this investment pays a guaranteed return and your capital is guaranteed at maturity.

HOW CAN I KEEP TRACK OF MY INVESTMENT'S PERFORMANCE?

You can access the Dynamic Market-Linked Guaranteed Investment Return Tracker by logging on to AccèsD and clicking on the Savings/Investments section, or by visiting desjardins.com/returntracker. Information on returns is provided for information purposes only. The return on your investment is also shown on your Desjardins monthly account statement, for information purposes. Return on the investment can only be known at maturity.

WHAT HAPPENS WHEN MY INVESTMENT MATURES?

Shortly before maturity, you will receive a reminder by mail or via AccèsD. At maturity, unless you give other instructions to your advisor or in AccèsD (if your investment is eligible for online renewal), your investment will be automatically reinvested in a similar product with comparable terms and conditions.

CAN I REDEEM MY INVESTMENT BEFORE THE MATURITY DATE?

The Investment Agreement does not provide the option of converting or redeeming this investment before maturity.

WHAT HAPPENS DURING MARKET UPHEAVALS?

The caisse reserves the exclusive right to determine the appropriate measures to be taken in such circumstances. For example, if trading is suspended, the caisse could choose to postpone the date at which the starting index value of the investment is taken into account.

WHAT IF I CHANGE MY MIND?

You have up to five business days after receiving your Investment Agreement, by mail or via AccèsD, to ask your advisor to cancel your investment.

INFORMATION

To purchase this product or for more information:

- visit desjardins.com/mlgi;
- log on to AccèsD;
- contact your caisse Desjardins advisor;
- dial 514-224-7737 or 1-800-224-7737.

AWARDS AND DISTINCTIONS

Best Distributor, Canada

Best Capital-Protected Distributor, Americas

Investors should read the Investment Agreement before investing. It can be accessed at desjardins.com/mlgi.
This document provides an overview of the investment and is for informational purposes only. Should there be any discrepancy between this document and the Investment Agreement, the latter will take precedence.