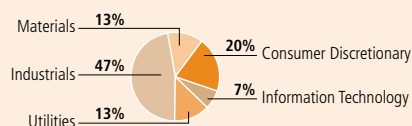
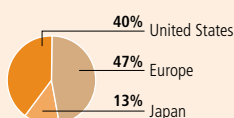


OBJECTIVE

Achieve in the medium and long-term, an attractive return based on the performance of a basket of 15 international value stocks, favourably positioned to address global climate change through proactive innovation

CLIENT BENEFITS

- Higher potential returns of stock markets, without risk to capital
- Geographic diversification in a single investment

SECTOR DISTRIBUTION¹**GEOGRAPHIC DISTRIBUTION¹****INNOVATIVE CALCULATION METHOD - "WINNING ACCELERATOR"²**

- 15 equally weighted stocks (6.67% each)
- At maturity:
 - 5 Best Performing Stocks: 110% participation rate
 - 5 Worst Performing Stocks: 90% participation rate
 - 5 Remaining Stocks: 100% participation rate

RETURN

| Term | 3.5-year | 5-year |
|----------------------------------|-------------------------|--------|
| Participation Rate | 100% | 100% |
| Maximum Cumulative Appreciation | 17% | 31% |
| | See calculation formula | |
| Equivalent Annual Compound Yield | 4.59% | 5.55% |

FOR THE INVESTOR

- Who has an Investment horizon of 3.5 years or 5 years or more
- Who wishes to conserve his investment until maturity
- Who wishes to diversify his investments
- Who wants financial markets exposure

GENERAL FEATURES

| | |
|---|--------------------|
| Investment term | 3.5-year or 5-year |
| Capital Guaranteed | 100% at maturity |
| Frequency | 5 issues a year |
| Deposit Insurance | Yes ³ |
| Interest Paid | At maturity |
| Eligible for Registered Plans and Tax-free Savings Account (TFSA) | Yes |
| Management fees | None |
| Secondary market | None |
| Currency Risk Protection | Yes |
| Eligible for Caisse/Branch Member Dividends | Yes |

SPECIFIC FEATURES

| | |
|--|--|
| Asset Class | Growth |
| Minimum Investment | \$500 |
| Maximum Return | Limited |
| Return Calculation Method | Refer to your financial advisor and the investment agreement ² |
| Possibility of redemption or investment conversion | Yes, on the yearly anniversary as of the third year in the case of an investment with a term of five years or longer, depending on certain conditions. Refer to your advisor and the investment agreement for more information. ² |

BASKET OF 15 INTERNATIONAL STOCKS

(weight of 6.67% each)

| Company | Sector | Innovation |
|---------------------------|------------------------|------------------------|
| ABB Ltd | Industrials | Energy Efficient |
| Vestas Wind Systems A/S | Industrials | Low Carbon Energy |
| Compagnie de Saint-Gobain | Industrials | Energy Efficient |
| Linde AG | Materials | Energy Efficient |
| Siemens AG | Industrials | Pollution Control |
| Gdf Suez | Utilities | Energy Efficient |
| Veolia Environment | Utilities | Environmental Services |
| Sharp Corp. | Consumer discretionary | Pollution Control |
| Toyota Motor Corp. | Consumer discretionary | Low Carbon Energy |
| Du Pont (E.I.) De Nemours | Materials | Pollution Control |
| General Electric Co. | Industrials | Pollution Control |
| IBM Corp. | Information Technology | Energy Efficient |
| Johnson Controls Inc. | Consumer discretionary | Energy Efficient |
| First Solar Inc. | Industrials | Low Carbon Energy |
| Waste Management Inc. | Industrials | Environmental services |

FOOTNOTES

1: Unless otherwise stipulated, all financial data is as at December 31, 2010 and are taken from Bloomberg L.P.

2: The investment agreement will be mailed to your residence following your investment. The investment agreement and the calculation methods of return are available at [desjardins.com/Market-linked Guaranteed Investments](http://desjardins.com/Market-linked%20Guaranteed%20Investments). The level of the reference index is posted regularly on the Desjardins Web site (www.desjardins.com) and is intended for information purposes only. The Guaranteed Investment's yield and interest payable will only be calculated on the Date of Maturity. Complete information about Market-linked Guaranteed Investments is available on the Web site www.desjardins.com or upon request by calling 1-800-CAISSES.

3: • In Quebec: See the brochure from AMF "Your Deposits are Protected. That's a Guarantee!" (www.lautorite.qc.ca).

• In Ontario: Refer to DICO's publication "Your Deposits are Protected" (www.dico.com).

• In New Brunswick: See the brochure from NBCUDIC "Your Guide to Deposit Insurance Protection in New Brunswick Credit Unions" (www.assurance-nb.ca).

• In British Columbia: Refer to CUDIC's publication "Consumer Information - Your Guide to B. C. Credit Union Deposit Insurance".