



OVERPAYMENT SCAM

A new “client” sends you a cheque for more than the amount owed for goods or services, then asks to be reimbursed for the overage. You later learn the cheque was fraudulent, so the crook makes off with the goods or services and the amount you reimbursed.

BEST PRACTICES

1. Train your staff

All staff involved in the business’s financial activities must be taught about fraud schemes and receive training on fraud prevention procedures.

2 . Do business securely with your service providers and clients

Be especially wary of bank information change requests from service providers as well as overpayments.

- Request payment in the exact amount owed; ask that a new cheque in the right amount be cut if you receive an overpayment. If possible, wait for exact payment before delivering your product or rendering services.
- If there really is an emergency, verify the cheque with your financial institution.

DO YOU THINK YOUR BUSINESS HAS FALLEN VICTIM TO FRAUD?

- Contact your financial institution and the police immediately
- Report all fraud to the Canadian Anti-Fraud Centre at www.antifraudcentre-centreantifraude.ca