

Members and clients of Caisse populaire Kahnawake benefit from 2020's strong financial results

2020 fiscal year highlights

Business volume of \$474.2 million Surplus earnings before member dividends \$3.95 million

Loan portfolio of \$62.9 million Member dividends of \$381 thousand

(Kahnawake, May 11, 2021) – Caisse populaire Kahnawake held its annual general meeting online on April 25, 2021. It was an opportunity for members to go over the Caisse's financial results for the previous year. Members then had four days to vote on dividends.

At the end of fiscal 2020, the Caisse posted operating income of \$3,646 million, up 4,5% from 2019. Its business volume grew 11,7% to \$474.2 million over the last year, and surplus earnings before member dividends were \$3,953 million, an increase of 36,9%.

Thanks to this strong performance, the Caisse gave back \$498,460.00 to members and the community, including \$18,912.00 in sponsorships and grants and \$44,932.00 through its Community Development Fund.

Donations and Sponsorships

| Organization | Amount Donated |
|--|---------------------|
| Kateri Memorial Hospital Center and Kateri Memorial Foundation | \$ 9,000.00 |
| Kahnawake Kateri Food Basket Donation | \$ 5,000.00 |
| Kahnawake Figure Skating Club | \$ 1,500.00 |
| Kahnawake Library Donation | \$ 1,412.00 |
| Emergo Foundation | \$ 1,000.00 |
| Tetewatatia'takéhnahs (Purple Ribbon Walk) | \$ 1,000.00 |
| Total Donated | \$ 18,912.00 |

Community Development Fund (CDF)

| Organization | Amount Shared |
|--|---------------------|
| Connecting Horizons | \$ 15, 000.00 |
| Kahnawake Library | \$ 7,000.00 |
| K103 Radio Station | \$ 6087.00 |
| Kanien'keha:ka Onkwawén:na Raotitiohkwa Language & Cultural Center | \$ 6,000.00 |
| Kahnawake School Diabetes Prevention Project | \$ 5,440.00 |
| Tewennkarà:tats Talk Show Radio Show on K103 | \$ 5,405.00 |
| Total Amount funded by CDF | \$ 44,932.00 |
| | |
| Combined Total: Donations and Community Development Fund in 2020 | \$ 63,844.00 |

From April 25, 2021 to April 29, 2021, members had the chance to make their voices heard by voting online on the surplus earnings distribution plan recommended by the board of directors.

The plan was approved, and a total of \$381,237 will be returned to Caisse members and the community in the form of individual and collective member dividends. "The Caisse will now be able to support meaningful projects in the community. I'd like to thank our members for putting their trust in us, which allows us to contribute to improving the economic and social well-being of people and communities," said Caisse Chair, Michael Delisle.

There were four (4) open seats on the board of directors, and the Caisse received the same amount of nominations for them. The following directors were elected by acclamation:

- Mark Jocks
- Stephen Lafleur
- Shotehra Rice
- Mark Standup

About Caisse populaire Kahnawake

With \$431.1 million in overall assets, Caisse populaire Kahnawake actively contributes to the economic and social development of some 5767 members and the local community. As part of Desjardins Group, it offers the full range of Desjardins products and services. Desjardins Group is Canada's leading financial cooperative and has been recognized as a top corporate citizen and one of the strongest financial institutions in the world.

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