

# FINANCIAL LETTER

MANAGING YOUR WEALTH



**Desjardins**  
Caisse De Lorimier-Villeray

## ESTATE PLANNING: MAKING SURE YOUR LOVED ONES ARE LOOKED AFTER

It feels good to give—especially to your loved ones. You’ve been doing that your whole life, and you don’t want the giving to stop when you die. The decisions you make about your assets and your estate can have a positive impact on your family, even after you’re gone.

**Desjardins can give you peace of mind, streamline the process for your executor (liquidator)<sup>1</sup> and make things easier on your heirs.**



**WANT TO LEAVE YOUR FAMILY A LEGACY AND NOT A HUGE TASK?**

**YOUR WEALTH MANAGEMENT ADVISOR CAN HELP SIMPLIFY YOUR ESTATE.**



### WHAT WILL YOU LEAVE?

It’s different for everyone, but when it’s time to decide how you want your assets divided up, you’ll know what’s right for you. You might want to:

- Help your kids or grandkids and pay for their education
- Secure your family’s financial future
- Help a loved one save for something special
- Leave your cottage to your children
- Divide your assets equitably
- Leave your money to a cause you care about



### EVERY SITUATION IS DIFFERENT

If your situation is particularly complex or delicate, your Desjardins advisor can help you make sense of things, especially if:

- You don’t have any heirs
- You want to make a charitable donation
- Your family dynamics are complex
- One of your heirs has special needs
- You have a blended family and kids from a previous relationship
- You want to minimize the tax on your estate so your heirs won’t have to sell off any assets\*
- You want to leave your family business or set up a succession plan\*



### WHO CAN BE AN EXECUTOR?

You should choose someone you trust who will respect your final wishes. It can be a family member, a friend, or someone else. In your will, you can specify that you want the executor to be paid for settling your estate.

The person you choose will have important responsibilities, and your Desjardins advisor can help them through the process.

See over ►



## WHAT IS THE EXECUTOR'S ROLE?

The executor has many responsibilities. They have to:

- Find the will and have it probated<sup>2</sup> by a court or a notary, as applicable
- Obtain official documents concerning the death (e.g., death certificate, will search)
- Inform government authorities, financial institutions and service providers of the death
- Apply for benefits, as applicable (e.g., death benefits, survivor pension, compensation for auto accidents)
- Open an estate account
- Take an [inventory of assets](#)
- Publish a notice of closure of inventory
- File income tax returns and obtain clearance
- Pay debts and legacies by particular title
- Contact heirs and distribute estate assets



## YOUR ADVISOR IS THE EXPERT. YOUR EXECUTOR DOESN'T HAVE TO BE

Your Desjardins advisor will be there to support your executor. They can help:

- Prioritize the necessary steps
- Notify other caisses where you had accounts, saving your executor from having to go there themselves
- Find answers to legal questions (access to legal advisors through Desjardins's Estate Assistance Service)
- Address more complex needs (e.g., administering a trust)\*
- Advise your heirs on how to manage their bequest

## DID YOU KNOW:

- In Quebec, if no executor is named in the will, the heirs will have to appoint, by a majority vote, one or more executors and make an inventory of assets. In Ontario, if there is no will, the relationship to the deceased determines who can be appointed executor.
- In Quebec, unless someone is the only heir, they are not required to accept the role of executor.

## WE'RE THERE FOR YOU AND YOUR HEIRS

Desjardins Wealth Management offers a wealth planning, protection and transfer service. And our Estate [Assistance service](#) can help your executor throughout the liquidation<sup>3</sup> process and provide access to legal information.

Your advisor can also provide guidance and support to your heirs now, and after you're gone.

**Come talk to us.**



## TO FIND OUT MORE ONLINE

Read [Estate planning: 3 tax strategies to implement today](#)

<sup>1</sup> The official term in Quebec law for executor is "liquidator." Ontario now uses the term "estate trustee". <sup>2</sup> In Ontario, probated by a court, if applicable. <sup>3</sup> In Ontario, this is referred to as estate administration. \* Services offered by different Desjardins components or external partners, as needed  
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## YOUR PROJECTS • YOUR FINANCIAL FUTURE • YOUR ADVISOR

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**Desjardins**  
Wealth Management

Cooperating in building the future