

Proposed merger of Ontario caisses



**Stronger
together**

A STRONGER,
FORWARD-THINKING
CREDIT UNION



A natural fit and a vision for the future

The banking industry is changing rapidly, creating new challenges for all financial institutions—and the Ontario caisses are no exception. This situation has prompted us to consider changes to our business model to help us better meet the changing needs of our members and allow us to tap into the full potential of the Ontario market, for the benefit of members.

Since 2016, the directors of the 11 Ontario caisses and the Fédération des caisses populaires de l'Ontario (FCPO) have been looking into what could be done to position ourselves as a financial institution that:

- Strives to be a top performer for our members
- Attracts employees who want to further their careers
- Draws its support from a solid base of loyal members
- Is firmly rooted in the community

After an in-depth analysis, the directors of the Ontario caisses and the FCPO have concluded that joining forces is the best option. Together, we can meet our challenges head on and keep moving forward to better serve our members and the community.

In short, we'll be stronger together!

The new credit union



130,000 members



17 directors and
11 liaison committees,
representing each of
the credit union's sectors



More than 650 employees
to serve you



**50 branches and nearly
60 ATMs** across Ontario



\$6 billion in assets



Quality financial services
and personalized advice

A new name

The name submitted to the regulatory authorities is **Caisse Desjardins Ontario Credit Union Inc.**

The names used for marketing purposes will be Desjardins Ontario Credit Union, Caisse Desjardins Ontario and Desjardins Ontario.

The Ontario caisse merger in 5 key points

TOGETHER,
WE CAN SERVE
YOU BETTER!

Better serving our members through a simple, people-focused, modern, high-performance credit union: that's our goal. We've based our proposed merger on the need to be an organization that seizes opportunities, offers exemplary service, stands out as a top employer, and meets productivity challenges head on.

1 Providing exemplary service, everywhere you go

By creating a simple, people-focused, modern, high-performance credit union, the merger will help us establish a standard way of working so we can better serve our members. We'll set the benchmark for banking services, providing our members with an exemplary experience, everywhere across Ontario.

2 Building closer ties and stronger communities together

The merger will improve our ability to share our surplus earnings through donations, sponsorships, and individual and collective member dividends.

3 Standing out as a top employer

The merger will guarantee a job for all current employees. They'll have better opportunities for career advancement and more chances to share practices and experiences.

4 Developing our market and seizing opportunities

The merger will allow us to be more agile and innovative. The new credit union will be ready to compete with the Big Five and online banks. We'll be well-positioned to seize opportunities as they arise.

5 Simplifying operations and becoming more efficient

The merger will make us more efficient. There will be less paperwork and fewer processes, so we can focus on activities that help our members and make managing their money easier.

A promising proposal with many benefits

For members

- Membership recognized across Ontario
- Access to specialized advisors and the full range of Desjardins products and services
- Enhanced services and support from a larger team
- Continued availability of member services
- Active presence in the community
- Liaison committees representing your voice in each community
- Strong organization dedicated to serving its members
- Improved ability to pay out individual and collective member dividends

For employees

- Job in the new credit union for current employees
- Better career opportunities within the organization
- More opportunities to share practices and experiences
- Support from a larger team and greater organizational agility
- Membership recognized across Ontario

For the new credit union

- Easier business development
- Faster, more efficient decision-making
- Simpler operations
- Stronger brand image
- Improved profitability
- Greater organizational agility

Next steps

- Members will vote on the merger at **special general meetings (SGMs)** in **late November 2018**.
- For SGM dates, times and locations, visit **desjardinsontario.com**.
- Members will be notified about the proposed merger in several ways, including a **notice of meeting**.

The new credit union

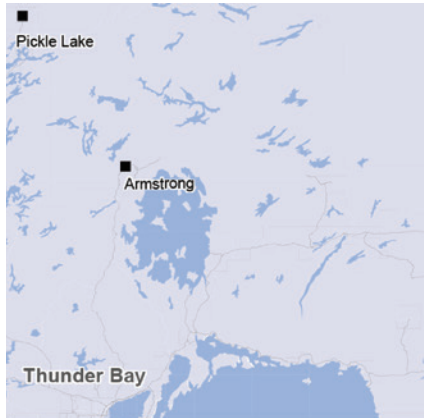
If the proposed merger is approved, Caisse Desjardins Ontario Credit Union will be created on **January 1, 2020**.

Questions?

If you'd like more information about the merger, please contact your caisse.

Visit **desjardinsontario.com** to view the list of caisses.

**A MAJOR COOPERATIVE
CLOSELY CONNECTED
TO ITS MEMBERS AND
THE COMMUNITY**



Une caisse qui couvre la province de l'Ontario

- 1 CAISSE
- 50 CENTRES DE SERVICES

A province-wide credit union

- 1 CREDIT UNION
- 50 BRANCHES

