

PRESS RELEASE

For immediate release

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**General manager and chief operating officer appointed for the future
Desjardins Ontario Credit Union**

Ottawa, June 13, 2019 – Stéphane Trottier, leader of the Desjardins Ontario Credit Union transition committee and chair of the board of directors of the Fédération des Caisses populaires de l'Ontario (FCPO), is very pleased to announce the appointment of Billy Boucher as the general manager and chief operating officer of the future Desjardins Ontario Credit Union. Mr. Boucher will be taking up his position on June 17, 2019. This new appointment is part of the changes resulting from the special general meetings held in November 2018, at which members voted in favour of a merger of the FCPO with the 11 Ontario caisses populaires.

Mr. Boucher holds an MBA from the Université de Moncton and has over 20 years' experience as an executive in the financial industry. He is also fluent in both official languages. After holding positions with major Canadian banks in the Maritimes, the Prairies and Ontario, he most recently served as regional vice-president for DUCA Financial Services Credit Union in the Greater Toronto Area.

"Mr. Boucher is deeply committed to cooperative values, and his focus on members and clients, together with his experience managing teams over wide geographic areas, are major assets for the new credit union," said Mr. Trottier.

"I'm thrilled to be joining the great team at the new Desjardins Ontario Credit Union," said Mr. Boucher. "I believe that it's essential to continue developing close relationships with our members and communities, to help the credit union grow and realize its socioeconomic mission."

The new Desjardins Ontario Credit Union will officially open January 1, 2020. It will manage over \$14.2 billion in assets, serve 130,000 members at 50 branches, and have 650 employees and a 17-member board of directors, supported by liaison committees across Ontario. Through its donation and sponsorship program, Community Development Fund and other initiatives, it will be actively involved in the communities it serves.

About Desjardins Group

[Desjardins Group](#) is the leading cooperative financial group in Canada and the fifth largest in the world, with assets of \$304 billion. It has been rated one of Canada's Top 100 Employers by Mediacorp. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the world's strongest banks according to The Banker magazine, Desjardins has some of the highest capital ratios and [credit ratings](#) in the industry.

To find out more, go to www.desjardinsontario.com.



Billy Boucher

General manager and chief operating officer
Desjardins Ontario Credit Union

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