



Supplemental Financial Information (unaudited)

For the period ended June 30, 2023

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NOTES TO THE READER

USE OF THIS DOCUMENT

The Supplemental Financial Information (this document) is designed to support the transparency and disclosure of financial information and help readers understand Desjardins Group's financial performance. The information disclosed in this document is unaudited. This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Reports. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at www.desjardins.com/ca/about-us/investor-relations and on the SEDAR+ website at www.sedarplus.ca (under the Desjardins Capital inc. profile for the years ended before December 31, 2021 and, since the first quarter of 2021, under the Fédération des caisses Desjardins du Québec profile).

BASIS OF PRESENTATION OF FINANCIAL INFORMATION

The Annual and Interim Combined Financial Statements have been prepared by Desjardins Group's management in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the accounting requirements of the *Autorité des marchés financiers* (AMF) in Québec, which do not differ from IFRS. IFRS represent Canadian generally accepted accounting principles (GAAP). All the accounting policies have been applied as described in Note 2, "Significant accounting policies", to the Annual Combined Financial Statements, except for the changes resulting from the adoption of IFRS 17, "Insurance Contracts", as at January 1, 2023 described in Note 2, "Significant accounting policies", to the Interim Combined Financial Statements. The adoption of this standard resulted in major changes to Desjardins Group's Combined Financial Statements. Certain comparative figures for the year ended December 31, 2022 have been restated, and a restated opening balance sheet as at January 1, 2022 has been presented in the Interim Combined Financial Statement to reflect this new standard.

Unless indicated otherwise, all amounts are in Canadian dollars.

SCOPE OF THIS DOCUMENT

The information presented in this document relates to the Desjardins Group entities that are included in its accounting scope. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Significant accounting policies", to its Annual Combined Financial Statements. Data related to risks are presented to meet the disclosure requirements set out in the recommendations of the "Enhancing the Risk Disclosures of Banks" document dated October 29, 2012.

FINANCIAL INFORMATION

Table 1 – Combined Balance Sheets

(in millions of dollars)	As at June 30, 2023	As at March 31, 2023	As at December 31, 2022 Restated	As at September 30, 2022 Restated	As at June 30, 2022 Restated	As at March 31, 2022 Restated	As at December 31, 2021 ⁽¹⁾	As at September 30, 2021 ⁽¹⁾	As at June 30, 2021 ⁽¹⁾
ASSETS									
Cash and deposits with financial institutions	\$ 8,218	\$ 5,207	\$ 8,913	\$ 9,189	\$ 12,350	\$ 13,728	\$ 16,328	\$ 13,645	\$ 17,731
Securities									
Securities at fair value through profit or loss	32,308	32,887	33,987	35,366	35,507	36,369	39,772	36,985	39,195
Securities at fair value through other comprehensive income	51,253	52,735	51,258	51,581	52,139	52,518	53,286	51,950	51,477
Securities at amortized cost	49	50	50	52	51	50	41	39	35
	83,610	85,672	85,295	86,999	87,697	88,937	93,099	88,974	90,707
Securities borrowed or purchased under reverse repurchase agreements	13,611	9,530	17,024	17,188	15,825	14,686	12,019	15,542	14,345
Loans									
Residential mortgages	162,296	159,834	159,682	158,169	155,589	151,494	149,695	146,615	143,741
Consumer, credit card and other personal loans	24,226	23,958	24,211	24,479	24,611	23,926	24,386	24,743	24,859
Business and government loans	72,254	69,639	66,812	65,482	62,568	58,883	57,400	56,466	54,335
	258,776	253,431	250,705	248,130	242,768	234,303	231,481	227,824	222,935
Allowance for credit losses	(1,040)	(1,037)	(1,035)	(1,025)	(959)	(947)	(970)	(1,007)	(1,002)
	257,736	252,394	249,670	247,105	241,809	233,356	230,511	226,817	221,933
Segregated fund net assets	23,251	22,836	21,356	20,224	20,212	21,888	22,804	21,678	21,474
Other assets									
Clients' liability under acceptances	7	7	25	137	135	88	268	210	90
Premiums receivable	N/A	N/A	N/A	N/A	N/A	N/A	2,839	2,956	2,797
Derivative financial instruments	5,554	6,080	5,723	5,791	4,615	5,293	5,828	5,439	5,703
Amounts receivable from clients, brokers and financial institutions	3,975	3,232	3,486	5,490	5,915	4,834	2,557	4,248	3,902
Reinsurance contract assets	1,671	1,680	1,622	1,644	1,655	1,705	1,582	1,831	1,867
Right-of-use assets	529	543	543	549	537	553	530	542	556
Investment property	945	933	929	914	919	929	926	918	922
Property, plant and equipment	1,566	1,574	1,587	1,538	1,515	1,514	1,531	1,488	1,505
Goodwill	564	564	157	158	158	157	157	159	156
Intangible assets	1,136	1,116	663	505	501	475	497	497	476
Investments in companies accounted for using the equity method	1,546	1,511	1,465	1,424	1,395	1,394	1,380	1,311	1,281
Net defined benefits plan assets ⁽²⁾	534	714	679	741	1,051	673	62	53	44
Deferred tax assets	1,341	1,149	1,267	1,270	956	674	789	747	797
Other ⁽²⁾	3,764	3,862	3,540	3,402	3,195	2,945	3,378	3,586	2,992
	23,132	22,965	21,686	23,563	22,547	21,234	22,324	23,985	23,088
TOTAL ASSETS	\$ 409,558	\$ 398,604	\$ 403,944	\$ 404,268	\$ 400,440	\$ 393,829	\$ 397,085	\$ 390,641	\$ 389,278

Footnotes to this table are presented on the next page.

Table 1 – Combined Balance Sheets (continued)

(in millions of dollars)	As at June 30, 2023	As at March 31, 2023	As at December 31, 2022 Restated	As at September 30, 2022 Restated	As at June 30, 2022 Restated	As at March 31, 2022 Restated	As at December 31, 2021 ⁽¹⁾	As at September 30, 2021 ⁽¹⁾	As at June 30, 2021 ⁽¹⁾
LIABILITIES AND EQUITY									
LIABILITIES									
Deposit									
Individuals	\$ 147,289	\$ 146,712	\$ 145,377	\$ 142,429	\$ 142,519	\$ 138,090	\$ 136,332	\$ 134,218	\$ 133,112
Business and government	117,584	114,952	114,172	112,180	109,711	103,586	101,644	105,082	104,706
Deposit-taking institutions	666	694	287	843	441	1,016	379	377	852
	265,539	262,358	259,836	255,452	252,671	242,692	238,355	239,677	238,670
Insurance contract liabilities	31,288	31,184	30,202	29,260	29,040	31,226	34,762	33,846	33,580
Other liabilities									
Acceptances	7	7	25	137	135	88	268	210	90
Commitments related to securities sold short	10,657	9,153	9,859	13,882	13,383	10,930	11,342	9,564	10,763
Commitments related to securities lent or sold under repurchase agreements	20,502	13,531	24,565	25,714	27,742	29,013	31,177	25,572	25,194
Derivative financial instruments	7,062	6,724	6,691	6,485	6,031	6,441	5,500	4,833	5,216
Amounts payable to clients, brokers and financial institutions	8,545	9,417	8,978	10,466	10,158	10,133	7,938	9,736	10,002
Lease liabilities	604	617	622	632	607	620	596	608	621
Reinsurance contract liabilities	38	37	36	37	37	41	N/A	N/A	N/A
Segregated fund net liabilities for investment contracts	19,721	19,273	17,826	16,783	16,715	17,959	22,796	21,672	21,468
Net defined benefit plan net liabilities	678	659	654	694	673	757	1,048	1,366	1,677
Deferred tax liabilities	267	335	223	141	150	117	301	320	326
Other	8,794	9,164	9,092	9,265	8,253	8,435	7,516	7,160	6,528
	76,875	68,917	78,571	84,236	83,884	84,534	88,482	81,041	81,885
Subordinated notes	2,913	2,932	2,928	2,920	1,956	1,952	1,960	2,474	2,424
TOTAL LIABILITIES	376,615	365,391	371,537	371,868	367,551	360,404	363,559	357,038	356,559
EQUITY									
Capital stock	4,794	4,795	4,786	4,844	4,944	4,964	4,982	4,999	5,007
Undistributed surplus earnings	3,487	12,049	8,982	8,815	8,661	10,183	1,546	2,645	1,863
Accumulated other comprehensive income	(1,855)	(1,335)	(2,058)	(2,053)	(1,720)	(955)	765	935	1,032
Reserves	25,636	16,818	19,802	19,898	20,090	18,274	25,321	24,150	23,978
Equity – Group's share	32,062	32,327	31,512	31,504	31,975	32,466	32,614	32,729	31,880
Non-controlling interests	881	886	895	896	914	959	912	874	839
TOTAL EQUITY	32,943	33,213	32,407	32,400	32,889	33,425	33,526	33,603	32,719
TOTAL LIABILITIES AND EQUITY	\$ 409,558	\$ 398,604	\$ 403,944	\$ 404,268	\$ 400,440	\$ 393,829	\$ 397,085	\$ 390,641	\$ 389,278

⁽¹⁾ In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance contracts", as at January 1, 2023 with retrospective restatement of comparative figures for fiscal 2022.

⁽²⁾ The information as at December 31, 2021 and for prior periods has been reclassified to conform with the presentation for the current period besides the adoption of IFRS 17 as at January 1, 2023.

Table 2 – Combined Statements of Income

(in millions of dollars)	For the three-month periods ended									For the six-month periods ended	
	June 30, 2023	March 31, 2023	December 31, 2022 Restated	September 30, 2022 Restated	June 30, 2022 Restated	March 31, 2022 Restated	December 31, 2021 ⁽¹⁾	September 30, 2021 ⁽¹⁾	June 30, 2021 ⁽¹⁾	June 30, 2023	June 30, 2022 Restated
Interest income											
Loans	\$ 2,873	\$ 2,646	\$ 2,486	\$ 2,184	\$ 1,879	\$ 1,729	\$ 1,723	\$ 1,763	\$ 1,730	\$ 5,519	\$ 3,608
Securities	504	492	439	320	205	143	124	120	116	996	348
	3,377	3,138	2,925	2,504	2,084	1,872	1,847	1,883	1,846	6,515	3,956
Interest expense											
Deposits	1,468	1,376	1,244	792	451	342	365	374	364	2,844	793
Subordinated notes and other	42	25	35	18	13	12	18	18	15	67	25
Other	98	80	67	45	24	12	9	15	15	178	36
	1,608	1,481	1,346	855	488	366	392	407	394	3,089	854
Net interest income	1,769	1,657	1,579	1,649	1,596	1,506	1,455	1,476	1,452	3,426	3,102
Net premiums	N/A	N/A	N/A	N/A	N/A	N/A	3,201	2,905	2,587	N/A	N/A
Insurance service result											
Insurance revenue	2,562	2,493	2,480	2,462	2,406	2,377	N/A	N/A	N/A	5,055	4,783
Insurance service expenses	(2,238)	(2,358)	(2,177)	(2,158)	(2,221)	(2,056)	N/A	N/A	N/A	(4,596)	(4,277)
Net reinsurance service income (expenses)	(36)	(26)	(40)	(27)	25	(13)	N/A	N/A	N/A	(62)	12
	288	109	263	277	210	308	N/A	N/A	N/A	397	518
Net insurance finance result											
Net insurance investment income (loss)	249	1,080	286	119	(2,404)	(2,372)	N/A	N/A	N/A	1,329	(4,776)
Net insurance finance income (expenses)	(83)	(999)	(30)	(214)	2,250	2,588	N/A	N/A	N/A	(1,082)	4,838
Net reinsurance finance income (expenses)	11	42	(17)	11	(93)	(116)	N/A	N/A	N/A	53	(209)
	177	123	239	(84)	(247)	100	N/A	N/A	N/A	300	(147)
Net insurance service income (loss)	465	232	502	193	(37)	408	N/A	N/A	N/A	697	371
Other income											
Deposit and payment service charges	117	113	115	115	114	104	111	109	105	230	218
Lending fees and credit card service revenues	242	266	256	269	218	222	168	198	182	508	440
Brokerage and investment fund services	400	253	235	235	251	268	267	283	285	653	519
Management and custodial service fees	189	163	182	151	170	159	201	185	177	352	329
Net other investment income (loss)	(86)	(110)	(60)	(159)	(120)	(161)	956	(90)	1,055	(196)	(281)
Overlay approach adjustment for insurance operations financial assets	N/A	N/A	N/A	N/A	N/A	N/A	(88)	(24)	(146)	N/A	N/A
Foreign exchange income	47	39	42	19	27	31	29	34	28	86	58
Other	96	54	21	70	91	79	71	60	53	150	170
	1,005	778	791	700	751	702	1,715	755	1,739	1,783	1,453
Total net income	3,239	2,667	2,872	2,542	2,310	2,616	6,371	5,136	5,778	5,906	4,926
Provision for credit losses (recovery)	66	105	80	125	66	6	16	52	(3)	171	72
Claims, benefits, annuities and changes in insurance contract liabilities	N/A	N/A	N/A	N/A	N/A	N/A	3,185	1,713	2,191	N/A	N/A
Non-interest expense⁽²⁾											
Salaries and employee benefits	1,410	1,322	1,351	1,224	1,319	1,226	1,158	1,046	1,167	2,732	2,545
Professional fees	233	217	234	270	340	240	346	262	234	450	580
Technology	259	261	252	234	222	216	263	219	210	520	438
Commissions	231	98	77	80	76	73	238	225	220	329	149
Occupancy costs	99	103	97	97	95	102	106	96	101	202	197
Communications	95	88	128	81	91	79	121	76	65	183	170
Business and capital taxes	29	38	21	25	33	39	112	115	119	67	72
Other	324	218	365	306	251	281	392	249	261	542	532
Gross non-interest expense	2,680	2,345	2,525	2,317	2,427	2,256	2,736	2,288	2,377	5,025	4,683
Non-interest expense included in insurance service expenses	(246)	(249)	(262)	(256)	(253)	(252)	N/A	N/A	N/A	(495)	(505)
Net non-interest expense	2,434	2,096	2,263	2,061	2,174	2,004	N/A	N/A	N/A	4,530	4,178
Operating surplus earnings	739	466	529	356	70	606	434	1,083	1,213	1,205	676
Income taxes on surplus earnings	186	124	71	61	32	155	41	267	278	310	187
Surplus earnings before member dividends	553	342	458	295	38	451	393	816	935	895	489
Member dividends	109	106	86	106	109	102	117	90	90	215	211
Tax recovery on member dividends	(29)	(28)	(22)	(28)	(29)	(27)	(31)	(24)	(24)	(57)	(56)
Net surplus earnings for the period after member dividends	\$ 473	\$ 264	\$ 394	\$ 217	\$ (42)	\$ 376	\$ 307	\$ 750	\$ 869	\$ 737	\$ 334
of which:											
Group's share	\$ 462	\$ 261	\$ 379	\$ 214	\$ (31)	\$ 365	\$ 267	\$ 716	\$ 830	\$ 723	\$ 334
Non-controlling interests' share	11	3	15	3	(11)	11	40	34	39	14	—

⁽¹⁾ In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance contracts", as at January 1, 2023 with retrospective restatement of comparative figures for fiscal 2022.

⁽²⁾ The information for the period ended December 31, 2021 and prior periods has been reclassified to conform with the presentation for the current period besides the adoption of IFRS 17 as at January 1, 2023.

RISK MANAGEMENT

Table 3 – Loan portfolio by borrower category and industry

(in millions of dollars)	As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated		As at September 30, 2022 Restated		As at June 30, 2022 Restated		As at March 31, 2022 Restated		As at December 31, 2021 ⁽¹⁾		As at September 30, 2021 ⁽¹⁾		As at June 30, 2021 ⁽¹⁾	
	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans
Residential mortgages	\$ 162,296	\$ 310	\$ 159,834	\$ 271	\$ 159,682	\$ 245	\$ 158,169	\$ 228	\$ 155,589	\$ 179	\$ 151,494	\$ 202	\$ 149,695	\$ 209	\$ 146,615	\$ 226	\$ 143,741	\$ 253
Consumer, credit card and other personal loans	24,226	185	23,958	192	24,211	170	24,479	163	24,611	151	23,926	162	24,386	148	24,743	145	24,859	156
Public agency loans ⁽²⁾	3,408	—	3,299	—	3,520	—	3,133	—	3,051	—	2,609	—	3,246	—	2,662	—	2,883	—
Business loans																		
Agriculture	11,528	244	11,317	168	11,270	158	11,014	137	10,864	149	10,685	111	10,534	108	10,332	108	10,074	97
Mining, oil and gas	886	1	463	1	354	1	376	1	337	27	344	34	338	34	380	35	385	38
Utilities	1,533	—	1,284	—	1,137	—	1,019	—	957	—	927	—	905	—	866	—	820	—
Construction	7,684	141	7,213	112	6,660	116	6,308	114	5,937	106	5,348	95	5,017	92	4,924	114	4,548	110
Manufacturing	6,098	172	6,065	164	5,745	160	5,788	123	5,569	117	5,087	97	4,686	90	4,523	107	4,287	105
Wholesale trade	2,690	32	2,692	22	2,623	23	2,523	17	2,430	16	2,326	17	2,097	16	1,991	22	1,926	31
Retail trade	4,775	72	4,608	43	4,337	27	4,167	31	4,118	30	4,161	42	3,744	64	3,705	78	3,575	77
Transportation	1,515	15	1,525	22	1,420	24	1,478	26	1,450	28	1,383	28	1,424	32	1,480	34	1,441	36
Information industry	574	2	366	2	305	2	283	2	287	2	272	2	239	4	268	4	276	13
Finance and insurance	1,822	1	1,843	—	1,627	—	2,089	—	1,577	1	1,190	1	945	1	986	1	884	1
Real estate	16,002	117	15,478	79	15,569	86	15,099	87	14,357	50	13,258	53	13,162	56	13,059	44	12,067	49
Professional services	1,815	7	1,713	6	1,586	6	1,645	4	1,511	4	1,421	5	1,285	4	1,212	7	1,099	8
Management of companies	1,463	10	1,475	9	1,454	3	1,510	4	1,333	10	1,196	10	1,148	12	1,222	6	1,178	6
Administrative services	379	5	377	4	393	12	399	13	379	14	394	23	397	24	390	24	380	30
Education	240	4	237	5	241	4	252	7	253	7	235	7	254	5	272	5	266	5
Health care	4,294	98	4,206	90	4,325	67	4,222	27	4,112	55	4,011	59	4,036	66	3,980	74	3,825	74
Arts and entertainment	800	7	791	7	779	6	788	8	772	9	789	14	808	16	799	39	781	40
Accommodation	2,067	44	2,032	66	2,025	71	1,966	88	1,936	95	1,910	102	1,902	103	1,912	107	1,913	90
Other services	1,500	8	1,407	7	1,435	10	1,397	7	1,294	7	1,196	7	1,195	4	1,165	5	1,145	8
Other businesses	1,181	1	1,248	—	7	—	26	—	44	1	141	1	38	—	338	—	582	—
Total business loans	\$ 68,846	\$ 981	\$ 66,340	\$ 807	\$ 63,292	\$ 776	\$ 62,349	\$ 696	\$ 59,517	\$ 728	\$ 56,274	\$ 708	\$ 54,154	\$ 731	\$ 53,804	\$ 814	\$ 51,452	\$ 818
Total loans	\$ 258,776	\$ 1,476	\$ 253,431	\$ 1,270	\$ 250,705	\$ 1,191	\$ 248,130	\$ 1,087	\$ 242,768	\$ 1,058	\$ 234,303	\$ 1,072	\$ 231,481	\$ 1,088	\$ 227,824	\$ 1,185	\$ 222,935	\$ 1,227

⁽¹⁾ In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance contracts", as at January 1, 2023 with retrospective restatement of comparative figures for fiscal 2022.

⁽²⁾ Includes government loans.

Table 4 – Loan portfolio by geographic area

	As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated		As at September 30, 2022 Restated		As at June 30, 2022 Restated	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
(in millions of dollars)										
Canada										
Québec	\$ 231,758	\$ 1,318	\$ 227,860	\$ 1,129	\$ 226,281	\$ 1,074	\$ 224,685	\$ 966	\$ 220,576	\$ 914
Other Canadian provinces	26,678	158	25,235	141	24,103	117	23,116	121	21,892	144
Total – Canada	\$ 258,436	\$ 1,476	\$ 253,095	\$ 1,270	\$ 250,384	\$ 1,191	\$ 247,801	\$ 1,087	\$ 242,468	\$ 1,058
Other countries	340	—	336	—	321	—	329	—	300	—
Total	\$ 258,776	\$ 1,476	\$ 253,431	\$ 1,270	\$ 250,705	\$ 1,191	\$ 248,130	\$ 1,087	\$ 242,768	\$ 1,058

	As at March 31, 2022 Restated		As at December 31, 2021 ⁽¹⁾		As at September 30, 2021 ⁽¹⁾		As at June 30, 2021 ⁽¹⁾	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
(in millions of dollars)								
Canada								
Québec	\$ 213,366	\$ 926	\$ 211,082	\$ 940	\$ 207,584	\$ 1,023	\$ 203,246	\$ 1,046
Other Canadian provinces	20,669	146	20,118	148	19,875	162	19,307	181
Total – Canada	\$ 234,035	\$ 1,072	\$ 231,200	\$ 1,088	\$ 227,459	\$ 1,185	\$ 222,553	\$ 1,227
Other countries	268	—	281	—	365	—	382	—
Total	\$ 234,303	\$ 1,072	\$ 231,481	\$ 1,088	\$ 227,824	\$ 1,185	\$ 222,935	\$ 1,227

⁽¹⁾ In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance contracts", as at January 1, 2023 with retrospective restatement of comparative figures for fiscal 2022.

Table 5 – Loan and acceptance portfolio by entity

	As at June 30, 2023		As at March 31, 2023		As at December 31, 2022 Restated		As at September 30, 2022 Restated		As at June 30, 2022 Restated	
(in millions of dollars and as percentage)	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
Desjardins Group										
Caisse network	\$ 212,136	82.0%	\$ 208,927	82.4%	\$ 208,306	83.1%	\$ 205,948	83.0%	\$ 202,286	83.3%
Fédération des caisses Desjardins du Québec	42,981	16.6	40,897	16.1	38,779	15.5	38,592	15.5	36,867	15.2
Desjardins Financial Security Life Assurance Company	2,440	0.9	2,437	1.0	2,487	1.0	2,508	1.0	2,519	1.0
Other entities	1,226	0.5	1,177	0.5	1,158	0.4	1,219	0.5	1,231	0.5
Total	\$ 258,783	100.0%	\$ 253,438	100.0%	\$ 250,730	100.0%	\$ 248,267	100.0%	\$ 242,903	100.0%

	As at March 31, 2022 Restated		As at December 31, 2021 ⁽¹⁾		As at September 30, 2021 ⁽¹⁾		As at June 30, 2021 ⁽¹⁾	
(in millions of dollars and as percentage)	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
Desjardins Group								
Caisse network	\$ 197,111	84.1%	\$ 194,372	83.9%	\$ 190,734	83.6%	\$ 186,761	83.7%
Fédération des caisses Desjardins du Québec	33,608	14.3	33,662	14.5	33,642	14.8	32,554	14.6
Desjardins Financial Security Life Assurance Company	2,553	1.1	2,722	1.2	2,745	1.2	2,867	1.3
Other entities	1,119	0.5	993	0.4	913	0.4	843	0.4
Total	\$ 234,391	100.0%	\$ 231,749	100.0%	\$ 228,034	100.0%	\$ 223,025	100.0%

⁽¹⁾ In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance contracts", as at January 1, 2023 with retrospective restatement of comparative figures for fiscal 2022.

Table 6 – Loan and acceptance portfolio by product

(in millions of dollars and as a percentage)	As at June 30, 2023						As at March 31, 2023					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 162,296	62.7%	\$ 41,338	80.5%	\$ 310	21.0%	\$ 159,834	63.0%	\$ 40,204	80.3%	\$ 271	21.3%
Consumer, credit card and other personal loans	24,226	9.4	3,019	5.9	185	12.5	23,958	9.5	2,767	5.5	192	15.1
Business and government loans	72,261	27.9	7,009	13.6	981	66.5	69,646	27.5	7,110	14.2	807	63.6
Total	\$ 258,783	100.0%	\$ 51,366	100.0%	\$ 1,476	100.0%	\$ 253,438	100.0%	\$ 50,081	100.0%	\$ 1,270	100.0%

(in millions of dollars and as a percentage)	As at December 31, 2022 Restated						As at September 30, 2022 Restated					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 159,682	63.7%	\$ 39,666	80.2%	\$ 245	20.6%	\$ 158,169	63.7%	\$ 39,015	80.2%	\$ 228	21.0%
Consumer, credit card and other personal loans	24,211	9.6	2,776	5.6	170	14.3	24,479	9.9	2,767	5.7	163	15.0
Business and government loans	66,837	26.7	7,001	14.2	776	65.1	65,619	26.4	6,878	14.1	696	64.0
Total	\$ 250,730	100.0%	\$ 49,443	100.0%	\$ 1,191	100.0%	\$ 248,267	100.0%	\$ 48,660	100.0%	\$ 1,087	100.0%

(in millions of dollars and as a percentage)	As at June 30, 2022 Restated						As at March 31, 2022 Restated					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 155,589	64.1%	\$ 38,608	79.4%	\$ 179	16.9%	\$ 151,494	64.6%	\$ 37,347	79.3%	\$ 202	18.9%
Consumer, credit card and other personal loans	24,611	10.1	2,952	6.1	151	14.3	23,926	10.2	3,065	6.5	162	15.1
Business and government loans	62,703	25.8	7,047	14.5	728	68.8	58,971	25.2	6,694	14.2	708	66.0
Total	\$ 242,903	100.0%	\$ 48,607	100.0%	\$ 1,058	100.0%	\$ 234,391	100.0%	\$ 47,106	100.0%	\$ 1,072	100.0%

(in millions of dollars and as a percentage)	As at December 31, 2021 ⁽²⁾						As at September 30, 2021 ⁽²⁾					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 149,695	64.6%	\$ 37,488	78.4%	\$ 209	19.2%	\$ 146,615	64.2%	\$ 37,628	78.0%	\$ 226	19.1%
Consumer, credit card and other personal loans	24,386	10.5	3,071	6.4	148	13.6	24,743	10.9	3,122	6.5	145	12.2
Business and government loans	57,668	24.9	7,259	15.2	731	67.2	56,676	24.9	7,447	15.5	814	68.7
Total	\$ 231,749	100.0%	\$ 47,818	100.0%	\$ 1,088	100.0%	\$ 228,034	100.0%	\$ 48,197	100.0%	\$ 1,185	100.0%

(in millions of dollars and as a percentage)	As at June 30, 2021 ⁽²⁾					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group						
Residential mortgages	\$ 143,741	64.5%	\$ 37,996	78.5%	\$ 253	20.6%
Consumer, credit card and other personal loans	24,859	11.1	3,274	6.8	156	12.7
Business and government loans	54,425	24.4	7,140	14.7	818	66.7
Total	\$ 223,025	100.0%	\$ 48,410	100.0%	\$ 1,227	100.0%

⁽¹⁾ Loans fully or partially guaranteed or insured by a public insurer or a government (excluding private insurers).

⁽²⁾ In accordance with the standards that were effective before the adoption by Desjardins Group of IFRS 17, "Insurance contracts", as at January 1, 2023 with retrospective restatement of comparative figures for fiscal 2022.

Table 7 – Change in gross credit-impaired loans

(in millions of dollars)	For the three-month periods ended				
	June 30, 2023	March 31, 2023	December 31, 2022	September 30, 2022	June 30, 2022
Gross credit-impaired loans at the beginning of the period	\$ 1,270	\$ 1,191	\$ 1,087	\$ 1,058	\$ 1,072
Gross loans that became credit-impaired since the last period	834	670	675	545	566
Loans returned to unimpaired status	(550)	(528)	(500)	(463)	(528)
Write-offs and recoveries	(77)	(61)	(71)	(54)	(52)
Other changes	(1)	(2)	—	1	—
Gross credit-impaired loans at the end of the period	\$ 1,476	\$ 1,270	\$ 1,191	\$ 1,087	\$ 1,058

(in millions of dollars)	For the three-month periods ended			
	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
Gross credit-impaired loans at the beginning of the period	\$ 1,088	\$ 1,185	\$ 1,227	\$ 1,236
Gross loans that became credit-impaired since the last period	625	579	546	679
Loans returned to unimpaired status	(592)	(618)	(534)	(616)
Write-offs and recoveries	(49)	(55)	(47)	(58)
Other changes	—	(3)	(7)	(14)
Gross credit-impaired loans at the end of the period	\$ 1,072	\$ 1,088	\$ 1,185	\$ 1,227

GLOSSARY

Acceptance

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

Allowance for credit losses

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

Autorité des marchés financiers (AMF)

Organization whose mission is to enforce the laws governing the financial industry in Québec, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

Commitment– Direct commitment

Any agreement entered into by a Desjardins Group component with a natural or legal person creating an on- or off-balance sheet exposure, either disbursed or non-disbursed, revocable or irrevocable, with or without condition, that may lead to losses for the component if the debtor is unable to meet its obligations.

– Indirect commitment

Any financial receivable creating a credit exposure that is acquired by a Desjardins Group component in connection with a purchase on the market or the delivery of a financial asset pledged as collateral by a client or a counterparty, whose value may change in particular as a result of the deterioration of the creditworthiness of the counterparty associated to this receivable or changes in market prices.

Fair value

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

Gross credit-impaired loan

A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default, unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, or certain other criteria.

Provision for credit losses

Amount recognized in profit or loss to bring the allowance for credit losses to a level determined appropriate by management. It includes provisions for credit losses on unimpaired and impaired financial assets.

Repurchase agreement

Agreement involving both the sale of securities for cash and the repurchase of these securities for value at a later date. This type of agreement represents a form of short-term financing.

Reverse repurchase agreement

Agreement involving both the purchase of securities for cash and the sale of these securities for value at a later date. This type of agreement represents a form of short-term financing.