



Supplemental Financial Information (unaudited)

For the period ended March 31, 2022

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NOTES TO THE READER

USE OF THIS DOCUMENT

The Supplemental Financial Information (this document) is designed to support the transparency and disclosure of financial information and help readers understand Desjardins Group's financial performance. The information disclosed in this document is unaudited. This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Reports. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at www.desjardins.com/ca/about-us/investor-relations and on the SEDAR website at www.sedar.com (under the Desjardins Capital inc. profile for the years ended before December 31, 2021 and, since the first quarter of 2021, under the *Fédération des caisses Desjardins du Québec* profile).

BASIS OF PRESENTATION OF FINANCIAL INFORMATION

The Annual and Interim Combined Financial Statements have been prepared by Desjardins Group's management in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the accounting requirements of the *Autorité des marchés financiers* (AMF) in Québec, which do not differ from IFRS. IFRS represent Canadian generally accepted accounting principles (GAAP). For further information about the accounting policies applied, see Note 2, "Significant accounting policies" to the Annual and Interim Combined Financial Statements.

Unless indicated otherwise, all amounts are in Canadian dollars.

SCOPE OF THIS DOCUMENT

The information presented in this document relates to the Desjardins Group entities that are included in its accounting scope. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Significant accounting policies", to its Annual Combined Financial Statements. Data related to risks are presented to meet the disclosure requirements set out in the recommendations of the "Enhancing the Risks Disclosures of Banks" document dated October 29, 2012.

FINANCIAL INFORMATION

Table 1 – Combined Balance Sheets

(in millions of dollars)	As at March 31, 2022	As at December 31, 2021	As at September 30, 2021	As at June 30, 2021	As at March 31, 2021	As at December 31, 2020	As at September 30, 2020	As at June 30, 2020	As at March 31, 2020
ASSETS									
Cash and deposits with financial institutions	\$ 13,728	\$ 16,328	\$ 13,645	\$ 17,731	\$ 19,853	\$ 12,126	\$ 8,844	\$ 14,496	\$ 9,614
Securities									
Securities at fair value through profit or loss	36,409	39,772	36,985	39,195	36,542	34,960	34,235	34,392	35,653
Securities at fair value through other comprehensive income	52,518	53,286	51,950	51,477	46,862	52,679	54,743	42,597	25,117
Securities at amortized cost	50	41	39	35	25	29	275	626	1,462
	88,977	93,099	88,974	90,707	83,429	87,668	89,253	77,615	62,232
Securities borrowed or purchased under reverse repurchase agreements	14,686	12,019	15,542	14,345	13,634	9,658	9,706	10,710	10,565
Loans									
Residential mortgages	151,494	149,695	146,615	143,741	138,438	136,208	134,105	131,729	128,419
Consumer, credit card and other personal loans	24,096	24,386	24,743	24,859	24,789	25,310	25,828	25,623	26,181
Business and government loans	58,883	57,400	56,466	54,335	52,688	51,015	51,046	50,657	52,522
	234,473	231,481	227,824	222,935	215,915	212,533	210,979	208,009	207,122
Allowance for credit losses	(947)	(970)	(1,007)	(1,002)	(1,064)	(1,112)	(1,048)	(1,048)	(878)
	233,526	230,511	226,817	221,933	214,851	211,421	209,931	206,961	206,244
Segregated fund net assets	21,848	22,804	21,678	21,474	20,662	19,093	18,032	17,198	15,363
Other assets									
Clients' liability under acceptances	88	268	210	90	154	328	—	208	82
Premiums receivable	2,648	2,839	2,956	2,797	2,641	2,803	2,870	2,740	2,576
Derivative financial instruments	5,293	5,828	5,439	5,703	5,585	5,820	5,846	5,882	6,190
Amounts receivable from clients, brokers and financial institutions	4,834	2,557	4,248	3,902	5,389	2,499	4,597	3,710	4,167
Reinsurance assets	1,580	1,582	1,831	1,867	1,904	1,962	1,989	2,074	1,862
Right-of-use assets	553	530	542	556	563	565	561	564	579
Investment property	929	926	918	922	918	924	937	941	924
Property, plant and equipment	1,514	1,531	1,488	1,505	1,514	1,541	1,487	1,485	1,485
Goodwill	157	157	159	156	156	156	156	121	121
Intangible assets	506	497	497	476	455	424	425	398	382
Investments in companies accounted for using the equity method	1,394	1,380	1,311	1,281	1,238	1,189	1,159	1,146	1,123
Net defined benefits plan assets ⁽¹⁾	673	62	53	44	28	—	—	—	—
Deferred tax assets	851	789	747	797	833	1,154	1,178	1,184	854
Other ⁽¹⁾	3,351	3,378	3,586	2,992	3,174	2,704	2,916	2,501	2,556
	24,371	22,324	23,985	23,088	24,552	22,069	24,121	22,954	22,901
TOTAL ASSETS	\$ 397,136	\$ 397,085	\$ 390,641	\$ 389,278	\$ 376,981	\$ 362,035	\$ 359,887	\$ 349,934	\$ 326,919

⁽¹⁾ The information as at December 31, 2021 and prior periods has been reclassified to conform with the presentation for the current period.

Table 1 – Combined Balance Sheets (continued)

(in millions of dollars)	As at March 31, 2022	As at December 31, 2021	As at September 30, 2021	As at June 30, 2021	As at March 31, 2021	As at December 31, 2020	As at September 30, 2020	As at June 30, 2020	As at March 31, 2020
LIABILITIES AND EQUITY									
LIABILITIES									
Deposit									
Individuals	\$ 138,090	\$ 136,332	\$ 134,218	\$ 133,112	\$ 129,676	\$ 127,928	\$ 124,541	\$ 122,338	\$ 113,848
Business and government	103,586	101,644	105,082	104,706	99,638	96,853	100,304	97,386	91,045
Deposit-taking institutions	1,016	379	377	852	1,605	455	975	546	602
	242,692	238,355	239,677	238,670	230,919	225,236	225,820	220,270	205,495
Other liabilities									
Acceptances	88	268	210	90	154	328	—	208	82
Commitments related to securities sold short	10,930	11,342	9,564	10,763	11,589	9,353	8,846	6,022	8,901
Commitments related to securities lent or sold under repurchase agreements	29,013	31,177	25,572	25,194	21,883	19,152	17,673	19,489	13,416
Derivative financial instruments	6,261	5,500	4,833	5,216	5,236	4,884	4,095	4,058	3,547
Amounts payable to clients, brokers and financial institutions	10,133	7,938	9,736	10,002	11,047	6,810	8,893	7,780	9,795
Lease liabilities	620	596	608	621	631	633	626	627	639
Insurance contract liabilities	32,432	34,762	33,846	33,580	32,822	34,827	34,760	34,455	31,819
Segregated fund net liabilities	21,847	22,796	21,672	21,468	20,660	19,089	18,025	17,184	15,352
Net defined benefit plan net liabilities	757	1,048	1,366	1,677	1,877	3,107	3,281	3,070	1,384
Deferred tax liabilities	226	301	320	326	334	372	375	376	409
Other	7,001	7,516	7,160	6,528	6,712	6,488	6,610	6,177	5,731
	119,308	123,244	114,887	115,465	112,945	105,043	103,184	99,446	91,075
Subordinated notes	1,952	1,960	2,474	2,424	1,473	1,493	1,465	1,451	1,399
TOTAL LIABILITIES	363,952	363,559	357,038	356,559	345,337	331,772	330,469	321,167	297,969
EQUITY									
Capital stock	4,964	4,982	4,999	5,007	5,016	5,021	5,029	5,037	5,041
Undistributed surplus earnings	9,620	1,546	2,645	1,863	2,369	1,874	1,841	1,985	2,000
Accumulated other comprehensive income	(637)	765	935	1,032	999	1,302	1,183	1,047	475
Reserves	18,334	25,321	24,150	23,978	22,470	21,316	20,661	20,015	20,753
Equity – Group's share	32,281	32,614	32,729	31,880	30,854	29,513	28,714	28,084	28,269
Non-controlling interests	903	912	874	839	790	750	704	683	681
Total equity	33,184	33,526	33,603	32,719	31,644	30,263	29,418	28,767	28,950
TOTAL LIABILITIES AND EQUITY	\$ 397,136	\$ 397,085	\$ 390,641	\$ 389,278	\$ 376,981	\$ 362,035	\$ 359,887	\$ 349,934	\$ 326,919

Table 2 – Combined Statements of Income

(in millions of dollars)	For the three-month periods ended									
	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020 ⁽¹⁾	September 30, 2020 ⁽¹⁾	June 30, 2020 ⁽¹⁾	March 31, 2020	
Interest income										
Loans	\$ 1,729	\$ 1,723	\$ 1,763	\$ 1,730	\$ 1,712	\$ 1,790	\$ 1,800	\$ 1,753	\$ 1,935	
Securities	143	124	120	116	113	136	120	123	109	
	1,872	1,847	1,883	1,846	1,825	1,926	1,920	1,876	2,044	
Interest expense										
Deposits	342	365	374	364	405	440	431	494	645	
Subordinated notes and other	24	27	33	30	17	31	25	14	46	
	366	392	407	394	422	471	456	508	691	
Net interest income	1,506	1,455	1,476	1,452	1,403	1,455	1,464	1,368	1,353	
Net premiums	2,650	3,201	2,905	2,587	2,585	2,626	2,534	2,238	2,522	
Other income										
Deposit and payment service charges	104	111	109	105	99	104	96	83	105	
Lending fees and credit card service revenues	227	168	198	182	187	165	126	141	196	
Brokerage and investment fund services	268	267	283	285	273	243	235	235	241	
Management and custodial service fees	193	201	185	177	169	168	152	147	150	
Net investment income (loss)	(2,336)	956	(90)	1,055	(1,602)	646	304	2,624	(458)	
Overlay approach adjustment for insurance operations financial assets	153	(88)	(24)	(146)	(146)	(112)	(143)	(299)	512	
Foreign exchange income	31	29	34	28	30	21	22	14	46	
Other	71	71	60	53	37	48	14	58	29	
	(1,289)	1,715	755	1,739	(953)	1,283	806	3,003	821	
Total income	2,867	6,371	5,136	5,778	3,035	5,364	4,804	6,609	4,696	
Provision for credit losses (recovery)	6	16	52	(3)	4	169	99	271	324	
Claims, benefits, annuities and changes in insurance contract liabilities	(355)	3,185	1,713	2,191	(206)	1,781	1,775	3,606	2,071	
Non-interest expense⁽²⁾										
Salaries and employee benefits	1,225	1,158	1,046	1,167	1,066	1,056	917	1,011	918	
Professional fees	261	346	262	234	171	226	155	162	121	
Technology	224	263	219	210	201	222	208	180	181	
Commissions	219	238	225	220	198	194	197	184	213	
Occupancy costs	105	106	96	101	103	112	104	101	102	
Communications	87	121	76	65	67	85	65	63	77	
Business and capital taxes	125	112	115	119	113	103	104	107	104	
Other	282	392	249	261	246	334	204	204	283	
	2,528	2,736	2,288	2,377	2,165	2,332	1,954	2,012	1,999	
Operating surplus earnings	688	434	1,083	1,213	1,072	1,082	976	720	302	
Income taxes on surplus earnings	169	41	267	278	274	206	247	191	17	
Surplus earnings before member dividends	519	393	816	935	798	876	729	529	285	
Member dividends	102	117	90	90	90	93	80	80	77	
Tax recovery on member dividends	(27)	(31)	(24)	(24)	(24)	(23)	(20)	(22)	(20)	
Net surplus earnings for the period after member dividends	\$ 444	\$ 307	\$ 750	\$ 869	\$ 732	\$ 806	\$ 669	\$ 471	\$ 228	
of which:										
Group's share	\$ 424	\$ 267	\$ 716	\$ 830	\$ 702	\$ 763	\$ 648	\$ 464	\$ 215	
Non-controlling interests' share	20	40	34	39	30	43	21	7	13	

⁽¹⁾ The information has been reclassified to conform with the presentation for the current period.

⁽²⁾ The information for the period ended December 31, 2021 and prior periods has been reclassified to conform with the presentation for the current period.

RISK MANAGEMENT

Table 3 – Loan portfolio by borrower category and industry

(in millions of dollars)	As at March 31, 2022		As at December 31, 2021		As at September 30, 2021		As at June 30, 2021		As at March 31, 2021		As at December 31, 2020		As at September 30, 2020		As at June 30, 2020		As at March 31, 2020	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
Residential mortgages	\$ 151,494	\$ 202	\$ 149,695	\$ 209	\$ 146,615	\$ 226	\$ 143,741	\$ 253	\$ 138,438	\$ 323	\$ 136,208	\$ 374	\$ 134,105	\$ 366	\$ 131,729	\$ 341	\$ 128,419	\$ 333
Consumer, credit card and other personal loans	24,096	162	24,386	148	24,743	145	24,859	156	24,789	186	25,310	212	25,828	242	25,623	283	26,181	284
Public agency loans ⁽¹⁾	2,609	—	3,246	—	2,662	—	2,883	—	3,119	—	3,017	—	4,203	—	3,847	—	2,455	—
Business loans																		
Agriculture	10,685	111	10,534	108	10,332	108	10,074	97	9,839	111	9,738	125	10,293	115	10,141	133	10,074	153
Mining, oil and gas	344	34	338	34	380	35	385	38	343	20	389	44	363	45	426	2	457	2
Utilities	927	—	905	—	866	—	820	—	816	—	720	—	718	—	694	—	831	—
Construction	5,348	95	5,017	92	4,924	114	4,548	110	4,124	112	3,904	117	3,590	152	3,508	159	3,690	131
Manufacturing	5,087	97	4,686	90	4,523	107	4,287	105	4,292	117	4,324	111	4,051	119	4,122	131	4,991	65
Wholesale trade	2,326	17	2,097	16	1,991	22	1,926	31	1,676	33	1,568	35	1,421	15	1,490	15	1,772	11
Retail trade	4,161	42	3,744	64	3,705	78	3,575	77	3,646	80	3,389	73	3,201	79	3,245	50	3,762	37
Transportation	1,383	28	1,424	32	1,480	34	1,441	36	1,349	35	1,359	34	1,374	33	1,346	25	1,661	23
Information industry	272	2	239	4	268	4	276	13	319	13	312	14	363	3	333	4	530	1
Finance and insurance	1,190	1	945	1	986	1	884	1	821	5	855	1	2,083	1	2,117	—	1,930	—
Real estate	13,258	53	13,162	56	13,059	44	12,067	49	11,629	37	10,573	43	9,162	18	9,193	22	9,379	22
Professional services	1,421	5	1,285	4	1,212	7	1,099	8	942	7	887	8	875	8	946	5	1,186	4
Management of companies	1,196	10	1,148	12	1,222	6	1,178	6	1,071	7	993	9	858	7	858	7	922	7
Administrative services	394	23	397	24	390	24	380	30	347	17	353	13	380	13	367	14	395	15
Education	235	7	254	5	272	5	266	5	249	5	255	2	298	2	307	2	306	3
Health care	4,011	59	4,036	66	3,980	74	3,825	74	3,772	33	3,666	35	3,779	37	3,759	29	3,782	21
Arts and entertainment	789	14	808	16	799	39	781	40	779	40	786	19	793	40	801	41	877	12
Accommodation	1,910	102	1,902	103	1,912	107	1,913	90	1,886	51	1,834	48	1,832	35	1,819	36	1,812	34
Other services	1,196	7	1,195	4	1,165	5	1,145	8	1,078	4	1,133	6	1,163	10	1,126	8	1,135	9
Other businesses	141	1	38	—	338	—	582	—	591	—	960	—	246	—	212	—	575	—
Total business loans	\$ 56,274	\$ 708	\$ 54,154	\$ 731	\$ 53,804	\$ 814	\$ 51,452	\$ 818	\$ 49,569	\$ 727	\$ 47,998	\$ 737	\$ 46,843	\$ 732	\$ 46,810	\$ 683	\$ 50,067	\$ 550
Total loans	\$ 234,473	\$ 1,072	\$ 231,481	\$ 1,088	\$ 227,824	\$ 1,185	\$ 222,935	\$ 1,227	\$ 215,915	\$ 1,236	\$ 212,533	\$ 1,323	\$ 210,979	\$ 1,340	\$ 208,009	\$ 1,307	\$ 207,122	\$ 1,167

⁽¹⁾ Includes government loans.

Table 4 – Loan portfolio by geographic area

	As at March 31, 2022		As at December 31, 2021		As at September 30, 2021		As at June 30, 2021		As at March 31, 2021	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
(in millions of dollars)										
Canada										
Québec	\$ 213,536	\$ 926	\$ 211,082	\$ 940	\$ 207,584	\$ 1,023	\$ 203,246	\$ 1,046	\$ 196,772	\$ 1,085
Other Canadian provinces	20,669	146	20,118	148	19,875	162	19,307	181	18,742	151
Total – Canada	\$ 234,205	\$ 1,072	\$ 231,200	\$ 1,088	\$ 227,459	\$ 1,185	\$ 222,553	\$ 1,227	\$ 215,514	\$ 1,236
Other countries	268	—	281	—	365	—	382	—	401	—
Total	\$ 234,473	\$ 1,072	\$ 231,481	\$ 1,088	\$ 227,824	\$ 1,185	\$ 222,935	\$ 1,227	\$ 215,915	\$ 1,236

	As at December 31, 2020		As at September 30, 2020		As at June 30, 2020		As at March 31, 2020	
	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans	Gross loans	Gross credit- impaired loans
(in millions of dollars)								
Canada								
Québec	\$ 193,489	\$ 1,133	\$ 191,382	\$ 1,099	\$ 188,462	\$ 1,102	\$ 186,861	\$ 968
Other Canadian provinces	18,639	190	18,694	237	18,644	201	19,338	196
Total – Canada	\$ 212,128	\$ 1,323	\$ 210,076	\$ 1,336	\$ 207,106	\$ 1,303	\$ 206,199	\$ 1,164
Other countries	405	—	903	4	903	4	923	3
Total	\$ 212,533	\$ 1,323	\$ 210,979	\$ 1,340	\$ 208,009	\$ 1,307	\$ 207,122	\$ 1,167

Table 5 – Loan and acceptance portfolio by entity

	As at March 31, 2022		As at December 31, 2021		As at September 30, 2021		As at June 30, 2021		As at March 31, 2021	
	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
(in millions of dollars and as percentage)										
Desjardins Group										
Caisse network	\$ 197,111	84.0 %	\$ 194,372	83.9 %	\$ 190,734	83.6 %	\$ 186,761	83.7 %	\$ 180,198	83.4 %
Fédération des caisses Desjardins du Québec	33,608	14.3	33,662	14.5	33,642	14.8	32,554	14.6	32,161	14.9
Desjardins Financial Security Life Assurance Company	2,723	1.2	2,722	1.2	2,745	1.2	2,867	1.3	2,899	1.3
Other entities	1,119	0.5	993	0.4	913	0.4	843	0.4	811	0.4
Total	\$ 234,561	100.0 %	\$ 231,749	100.0 %	\$ 228,034	100.0 %	\$ 223,025	100.0 %	\$ 216,069	100.0 %

	As at December 31, 2020		As at September 30, 2020		As at June 30, 2020		As at March 31, 2020	
	Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances		Gross loans and acceptances	
(in millions of dollars and as percentage)								
Desjardins Group								
Caisse network	\$ 176,687	83.0 %	\$ 173,245	82.2 %	\$ 170,236	81.8 %	\$ 167,054	80.7 %
Fédération des caisses Desjardins du Québec	32,447	15.2	33,842	16.0	33,922	16.3	35,939	17.3
Desjardins Financial Security Life Assurance Company	2,948	1.4	2,982	1.4	3,016	1.4	3,085	1.5
Other entities	779	0.4	910	0.4	1,043	0.5	1,126	0.5
Total	\$ 212,861	100.0 %	\$ 210,979	100.0 %	\$ 208,217	100.0 %	\$ 207,204	100.0 %

Table 6 – Loan and acceptance portfolio by product

(in millions of dollars and as a percentage)	As at March 31, 2022						As at December 31, 2021					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 151,494	64.6 %	\$ 37,347	79.3 %	\$ 202	18.9 %	\$ 149,695	64.6 %	\$ 37,488	78.4 %	\$ 209	19.2 %
Consumer, credit card and other personal loans	24,096	10.3	3,065	6.5	162	15.1	24,386	10.5	3,071	6.4	148	13.6
Business and government loans	58,971	25.1	6,694	14.2	708	66.0	57,668	24.9	7,259	15.2	731	67.2
Total	\$ 234,561	100.0 %	\$ 47,106	100.0 %	\$ 1,072	100.0 %	\$ 231,749	100.0 %	\$ 47,818	100.0 %	\$ 1,088	100.0 %

(in millions of dollars and as a percentage)	As at September 30, 2021						As at June 30, 2021					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 146,615	64.2 %	\$ 37,628	78.0 %	\$ 226	19.1 %	\$ 143,741	64.5 %	\$ 37,996	78.5 %	\$ 253	20.6 %
Consumer, credit card and other personal loans	24,743	10.9	3,122	6.5	145	12.2	24,859	11.1	3,274	6.8	156	12.7
Business and government loans	56,676	24.9	7,447	15.5	814	68.7	54,425	24.4	7,140	14.7	818	66.7
Total	\$ 228,034	100.0 %	\$ 48,197	100.0 %	\$ 1,185	100.0 %	\$ 223,025	100.0 %	\$ 48,410	100.0 %	\$ 1,227	100.0 %

(in millions of dollars and as a percentage)	As at March 31, 2021						As at December 31, 2020					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 138,438	64.0 %	\$ 37,529	78.1 %	\$ 323	26.2 %	\$ 136,208	64.0 %	\$ 37,823	78.6 %	\$ 374	28.3 %
Consumer, credit card and other personal loans	24,789	11.5	3,351	7.0	186	15.0	25,310	11.9	3,319	6.9	212	16.0
Business and government loans	52,842	24.5	7,141	14.9	727	58.8	51,343	24.1	6,962	14.5	737	55.7
Total	\$ 216,069	100.0 %	\$ 48,021	100.0 %	\$ 1,236	100.0 %	\$ 212,861	100.0 %	\$ 48,104	100.0 %	\$ 1,323	100.0 %

(in millions of dollars and as a percentage)	As at September 30, 2020						As at June 30, 2020					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans		Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group												
Residential mortgages	\$ 134,105	63.6 %	\$ 38,051	78.5 %	\$ 366	27.3 %	\$ 131,729	63.3 %	\$ 37,986	79.1 %	\$ 341	26.0 %
Consumer, credit card and other personal loans	25,828	12.2	3,207	6.6	242	18.1	25,623	12.3	3,292	6.9	283	21.7
Business and government loans	51,046	24.2	7,205	14.9	732	54.6	50,865	24.4	6,714	14.0	683	52.3
Total	\$ 210,979	100.0 %	\$ 48,463	100.0 %	\$ 1,340	100.0 %	\$ 208,217	100.0 %	\$ 47,992	100.0 %	\$ 1,307	100.0 %

(in millions of dollars and as a percentage)	As at March 31, 2020					
	Gross loans and acceptances		Guaranteed or insured loans ⁽¹⁾		Gross credit-impaired loans	
Desjardins Group						
Residential mortgages	\$ 128,419	62.0 %	\$ 37,283	78.3 %	\$ 333	28.6 %
Consumer, credit card and other personal loans	26,181	12.6	3,277	6.9	284	24.3
Business and government loans	52,604	25.4	7,019	14.8	550	47.1
Total	\$ 207,204	100.0 %	\$ 47,579	100.0 %	\$ 1,167	100.0 %

⁽¹⁾ Loans fully or partially guaranteed or insured by a public insurer or a government (excluding private insurers).

Table 7 – Change in gross credit-impaired loans

(in millions of dollars)	For the three-month periods ended				
	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021	March 31, 2021
Gross credit-impaired loans at the beginning of the period	\$ 1,088	\$ 1,185	\$ 1,227	\$ 1,236	\$ 1,323
Gross loans that became credit-impaired since the last period	625	579	546	679	608
Loans returned to unimpaired status	(592)	(618)	(534)	(616)	(699)
Write-offs and recoveries	(49)	(55)	(47)	(58)	(56)
Other changes	—	(3)	(7)	(14)	60
Gross credit-impaired loans at the end of the period	\$ 1,072	\$ 1,088	\$ 1,185	\$ 1,227	\$ 1,236

(in millions of dollars)	For the three-month periods ended			
	December 31, 2020	September 30, 2020	June 30, 2020	March 31, 2020
Gross credit-impaired loans at the beginning of the period	\$ 1,340	\$ 1,307	\$ 1,167	\$ 1,142
Gross loans that became credit-impaired since the last period	851	440	634	483
Loans returned to unimpaired status	(772)	(325)	(366)	(407)
Write-offs and recoveries	(114)	(89)	(88)	(105)
Other changes	18	7	(40)	54
Gross credit-impaired loans at the end of the period	\$ 1,323	\$ 1,340	\$ 1,307	\$ 1,167

GLOSSARY

Acceptance

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

Allowance for credit losses

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

Autorité des marchés financiers (AMF)

Organization whose mission is to enforce the laws governing the financial industry in Québec, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

Commitment

– Direct commitment

Any agreement entered into by a Desjardins Group component with a natural or legal person creating an on- or off-balance sheet exposure, either disbursed or non-disbursed, revocable or irrevocable, with or without condition, that may lead to losses for the component if the debtor is unable to meet its obligations.

– Indirect commitment

Any financial receivable creating a credit exposure that is acquired by a Desjardins Group component in connection with a purchase on the market or the delivery of a financial asset pledged as collateral by a client or a counterparty, whose value may change in particular as a result of the deterioration of the creditworthiness of the counterparty associated to this receivable or changes in market prices.

Fair value

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

Gross credit-impaired loan

A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, in addition to certain other criteria.

Repurchase agreement

Agreement involving both the sale of securities for cash and the repurchase of these securities for value at a later date. This type of agreement represents a form of short-term financing.

Reverse repurchase agreement

Agreement involving both the purchase of securities for cash and the sale of these securities for value at a later date. This type of agreement represents a form of short-term financing.