

Supplemental Financial Information (unaudited)

For the period ended March 31, 2016

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NOTES TO READERS

USE OF THIS DOCUMENT

The Supplemental Financial Information (this document) is designed to support the transparency and disclosure of additional information on Desjardins Group's capital and risk management so that the various financial market participants can assess its risk profile and financial performance. The information disclosed in this document is unaudited. This document should be used as a supplement to Desjardins Group's Interim Financial Reports and 2015 Annual Report. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at www.desjardins.com/ca/about-us/investor-relations and on the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com (under the *Capital Desjardins inc.* profile).

BASIS OF PRESENTATION OF FINANCIAL INFORMATION

The Annual and Interim Combined Financial Statements have been prepared by Desjardins Group's management in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the accounting requirements of the *Autorité des marchés financiers* (AMF) in Quebec, which do not differ from IFRS. For further information about the accounting policies applied, see the Interim and Annual Combined Financial Statements.

To assess its performance, Desjardins Group uses IFRS measures and various non-IFRS financial measures. Non-IFRS financial measures, other than the regulatory ratios, do not have a standardized definition and are not directly comparable to similar measures used by other companies, and may not be directly comparable to any IFRS measures. The non-IFRS measures may be useful to investors to analyze financial performance, among other things. They are defined in the interim and annual MD&As.

Unless indicated otherwise, all amounts are in Canadian dollars.

SCOPE OF THIS DOCUMENT

The information presented in this document relates to the Desjardins Group entities that are included in its accounting scope. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Basis of presentation and significant accounting policies", to its Annual Combined Financial Statements. In the tables on capital management and tables 17, 18, 19 and 20 of the "Risk management" section, the information presented is prepared using Desjardins Group's regulatory scope in accordance with Basel III. This scope differs from the accounting scope as investments in insurance subsidiaries are excluded from it through capital deductions. In addition, data related to capital and risks are presented to meet the disclosure requirements set out in the recommendations of the *Enhanced Disclosure Task Force* document dated October 29, 2012 and the Residential Hypothecary Lending Guideline issued by the AMF as well as certain requirements of Basel III Pillar 3.

FINANCIAL INFORMATION

TABLE 1 – COMBINED BALANCE SHEETS

(in millions of dollars)	As at March 31, 2016	As at December 31, 2015	As at September 30, 2015	As at June 30, 2015	As at March 31, 2015
ASSETS					
Cash and deposits with financial institutions	\$ 1,897	\$ 1,716	\$ 1,924	\$ 1,848	\$ 1,921
Securities					
Securities at fair value through profit or loss	34,800	28,715	31,848	32,181	34,273
Available-for-sale securities	23,196	23,272	22,194	23,631	22,781
	57,996	51,987	54,042	55,812	57,054
Securities borrowed or purchased under reverse repurchase agreements	7,112	7,881	10,134	10,828	14,701
Loans					
Residential mortgages	102,992	102,323	101,420	100,187	97,936
Consumer, credit card and other personal loans	21,115	21,204	21,049	20,854	20,627
Business and government loans	36,485	36,433	34,915	34,636	34,662
	160,592	159,960	157,384	155,677	153,225
Allowance for credit losses	(454)	(455)	(478)	(476)	(463)
	160,138	159,505	156,906	155,201	152,762
Segregated fund net assets	9,992	9,781	9,503	9,774	10,027
Other assets					
Clients' liability under acceptances	85	376	613	229	339
Premiums receivable	1,669	1,662	1,675	1,633	1,503
Derivative financial instruments	3,948	4,818	4,739	4,131	4,706
Amounts receivable from clients, brokers and financial institutions	3,078	2,033	2,745	3,416	3,196
Reinsurance assets	2,013	1,964	1,750	1,452	1,099
Investment property	742	683	691	655	662
Property, plant and equipment	1,429	1,451	1,450	1,456	1,458
Goodwill	472	472	472	472	472
Intangible assets	668	661	659	658	656
Deferred tax assets	881	784	811	805	1,187
Other	3,017	2,354	2,858	2,523	2,346
	18,002	17,258	18,463	17,430	17,624
TOTAL ASSETS	\$ 255,137	\$ 248,128	\$ 250,972	\$ 250,893	\$ 254,089

TABLE 1 – COMBINED BALANCE SHEETS (continued)

(in millions of dollars)	As at March 31, 2016	As at December 31, 2015	As at September 30, 2015	As at June 30, 2015	As at March 31, 2015
LIABILITIES AND EQUITY					
LIABILITIES					
Deposit					
Individuals	\$ 92,215	\$ 91,243	\$ 89,161	\$ 89,301	\$ 88,390
Business and government	64,775	63,833	63,553	61,770	60,652
Deposit-taking institutions	1,770	1,498	1,829	1,750	1,395
	158,760	156,574	154,543	152,821	150,437
Other liabilities					
Acceptances	85	376	613	229	339
Commitments related to securities sold short	7,033	5,464	8,582	9,612	9,134
Commitments related to securities lent or sold under repurchase agreements	11,830	10,383	9,405	11,970	17,737
Derivative financial instruments	1,961	1,689	1,624	1,823	2,137
Amounts payable to clients, brokers and financial institutions	5,160	4,713	6,809	5,482	4,959
Insurance contract liabilities	27,308	26,734	26,572	26,321	27,088
Segregated fund net liabilities	9,983	9,776	9,509	9,796	10,023
Net defined benefit plan net liabilities	2,806	2,428	2,416	2,371	2,928
Deferred tax liabilities	167	163	135	150	444
Other	6,345	6,219	6,830	6,565	5,883
	72,678	67,945	72,495	74,319	80,672
Subordinated notes	1,875	1,884	2,553	2,587	2,600
TOTAL LIABILITIES	233,313	226,403	229,591	229,727	233,709
EQUITY					
Capital stock	5,167	5,158	5,151	5,116	4,968
Share capital	89	86	87	87	87
Undistributed surplus earnings	1,412	1,793	1,429	1,066	1,174
Accumulated other comprehensive income	614	589	591	756	992
Reserves	13,304	12,864	12,948	12,951	12,020
Equity – Group's share	20,586	20,490	20,206	19,976	19,241
Non-controlling interests	1,238	1,235	1,175	1,190	1,139
Total equity	21,824	21,725	21,381	21,166	20,380
TOTAL LIABILITIES AND EQUITY	\$ 255,137	\$ 248,128	\$ 250,972	\$ 250,893	\$ 254,089

TABLE 2 – COMBINED STATEMENTS OF INCOME

	For the three-month periods ended				
	March 31, 2016	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015
(in millions of dollars)					
Interest income					
Loans	\$ 1,404	\$ 1,452	\$ 1,464	\$ 1,438	\$ 1,385
Securities	77	74	79	78	77
	1,481	1,526	1,543	1,516	1,462
Interest expense					
Deposits	406	385	417	428	435
Subordinated notes and other	26	34	32	31	32
	432	419	449	459	467
Net interest income	1,049	1,107	1,094	1,057	995
Net premiums	1,721	1,641	1,692	1,698	1,876
Other income					
Deposit and payment service charges	118	124	125	122	118
Lending fees and credit card service revenues	168	161	149	156	154
Brokerage and investment fund services	260	263	255	267	252
Management and custodial service fees	98	72	95	105	93
Net income (losses) on securities at fair value through profit or loss	512	230	17	(612)	1,174
Net income on available-for-sale securities	79	72	34	107	105
Net other investment income	50	48	51	92	44
Foreign exchange income	16	21	20	21	26
Other	65	56	7	12	90
	1,366	1,047	753	270	2,056
Total income	4,136	3,795	3,539	3,025	4,927
Provision for credit losses	91	83	102	103	89
Claims, benefits, annuities and changes in insurance contract liabilities	1,758	1,350	1,246	332	2,503
Non-interest expense					
Salaries and fringe benefits	910	861	840	889	885
Premises, equipment and furniture, including depreciation	159	163	149	152	149
Service agreements and outsourcing	83	76	84	88	83
Communications	71	85	66	76	72
Other	574	602	534	586	563
	1,797	1,787	1,673	1,791	1,752
Operating surplus earnings	490	575	518	799	583
Income taxes on surplus earnings	108	113	114	170	119
Surplus earnings before member dividends	382	462	404	629	464
Member dividends	30	45	35	34	40
Tax recovery on member dividends	(8)	(12)	(9)	(10)	(10)
Net surplus earnings for the period after member dividends	\$ 360	\$ 429	\$ 378	\$ 605	\$ 434
of which:					
Group's share	\$ 339	\$ 373	\$ 361	\$ 531	\$ 409
Non-controlling interests' share	21	56	17	74	25

CAPITAL MANAGEMENT

TABLE 3 - MAIN CAPITAL COMPONENTS

		Total capital	
		Tier 1 capital	Tier 2 capital
		Tier 1A	Tier 1B
Eligible items	<ul style="list-style-type: none"> > Reserves and undistributed surplus earnings > Eligible accumulated other comprehensive income > Federation capital shares > Permanent shares and surplus shares subject to phase-out > Non-controlling interests⁽¹⁾ 	<ul style="list-style-type: none"> > Non-controlling interests⁽¹⁾ 	<ul style="list-style-type: none"> > Eligible collective allowance > Subordinated notes subject to phase-out > Eligible qualifying shares > Non-controlling interests⁽¹⁾
Regulatory adjustments	<ul style="list-style-type: none"> > Goodwill > Software > Other intangible assets > Deferred tax assets essentially resulting from loss carryforwards > Shortfall in allowance 		
Deductions	<ul style="list-style-type: none"> > Mainly significant investments in financial entities⁽²⁾ 		<ul style="list-style-type: none"> > Investment in preferred shares of a component deconsolidated for regulatory capital purposes > Subordinated financial instrument

⁽¹⁾ The amount of non-controlling interests allocated to the various capital tiers is determined, in particular, based on the nature of the operations and the capitalization level of the investee.

⁽²⁾ Represents the portion of investments in the components deconsolidated for regulatory capital purposes (mainly Desjardins Financial Corporation Inc.) that exceeds 10% of capital net of regulatory adjustments. In addition, when the non-deducted balance, plus deferred tax assets net of related deferred tax liabilities, exceeds 15% of such adjusted capital, the excess is also deducted from such capital. The non-deducted balance will be subject to risk-weighting at a rate of 250%.

TABLE 4 – REGULATORY RATIOS AND CAPITAL ⁽¹⁾⁽²⁾

(in millions of dollars and as a percentage)	As at March 31, 2016	Cross- reference ⁽³⁾	As at December 31, 2015	As at September 30, 2015	As at June 30, 2015	As at March 31, 2015
Tier 1A capital						
Federation capital shares ⁽⁴⁾	\$ 3,690	B	\$ 3,544	\$ 3,465	\$ 3,248	\$ 2,874
Permanent shares and surplus shares subject to phase-out	1,261	C	1,471	1,471	1,471	1,471
Reserves	13,304	A	12,864	12,948	12,951	12,020
Undistributed surplus earnings	1,383	D	1,766	1,406	1,045	1,142
Eligible accumulated other comprehensive income	363	E + F	347	315	506	692
Non-controlling interests	15	G	15	15	15	17
Tier 1A capital: regulatory adjustments						
Goodwill (net of related deferred tax liabilities)	(35)	K	(35)	(35)	(457)	(458)
Intangible assets other than mortgage servicing rights and software (net of related deferred tax liabilities)	(43)	M+N	(44)	(50)	(190)	(195)
Software considered as intangible assets (net of related tax liabilities)	(205)	M+N	(200)	(204)	(205)	(198)
Deferred tax assets other than those attributable to temporary differences (net of related deferred tax liabilities)	(30)	J+P	(36)	(26)	(29)	(36)
Shortfall in allowance ⁽⁵⁾	(273)		(272)	(265)	(258)	(252)
Reciprocal cross-holdings in Tier 1A capital ⁽⁵⁾	(4)		(8)	(7)	(5)	(4)
Adjusted Tier 1A capital after allocation of allocated threshold deductions						
Significant investments in the Tier 1A capital of financial institutions (greater than 10%)	(2,100)	Q+T	(2,058)	(2,109)	(1,865)	(1,781)
Adjusted Tier 1A capital after allocated threshold deductions						
Amount greater than the 15% threshold						
Including: Significant investments in the Tier 1A capital of deconsolidated subsidiaries	(46)	R+U	-	(5)	(15)	(131)
Including: Deferred tax assets arising from temporary differences	(17)	S	-	(1)	(5)	(57)
Total net Tier 1A capital	17,263		17,354	16,918	16,207	15,104
Non-controlling interests	17	H	17	17	19	19
Total Tier 1B capital	17		17	17	19	19
Total Tier 1 capital	17,280		17,371	16,935	16,226	15,123
Tier 2 capital						
Subordinated notes ⁽⁶⁾ subject to phase-out	1,704	L	1,892	2,164	2,164	2,164
Eligible collective allowance	281	O	282	285	284	295
Eligible qualifying shares	25	W	25	24	24	24
Non-controlling interests	2	I	2	3	3	4
Tier 2 capital: regulatory adjustments						
Significant investments in financial entities	(872)	V	(872)	(872)	(820)	(820)
Total net Tier 2 capital	1,140		1,329	1,604	1,655	1,667
Total regulatory capital (Tier 1 and 2)	\$ 18,420		\$ 18,700	\$ 18,539	\$ 17,881	\$ 16,790
Total risk-weighted assets	\$ 109,226		\$ 108,484	\$ 106,761	\$ 101,240	\$ 95,954
Exposure measure for the leverage ratio	228,944		222,825	225,196	224,923	228,728

Footnotes to this table are presented on the next page.

TABLE 4 – REGULATORY RATIOS AND CAPITAL⁽¹⁾⁽²⁾ (continued)

(in millions of dollars and as a percentage)	As at March 31, 2016	Cross- reference ⁽³⁾	As at December 31, 2015	As at September 30, 2015	As at June 30, 2015	As at March 31, 2015
Ratios						
Tier 1A capital ratio	15.8 %		16.0 %	15.8 %	16.0 %	15.7 %
Tier 1 capital ratio	15.8		16.0	15.9	16.0	15.8
Total capital ratio	16.9		17.2	17.4	17.7	17.5
Leverage ratio	7.5		7.8	7.5	7.2	6.6
Minimum Ratios⁽⁷⁾						
Tier 1A capital ratio	8.0		7.0	7.0	7.0	7.0
Tier 1 capital ratio	9.5		8.5	8.5	8.5	8.5
Total capital ratio	11.5		10.5	10.5	10.5	10.5
Leverage ratio	3.0		3.0	3.0	3.0	3.0
Amounts below the thresholds for deduction (before risk weighting)						
Non-significant investments in the capital of other financial institutions	\$ 34	AA	\$ 10	\$ 19	\$ 18	\$ 39
Significant investments in the Tier 1A capital of financial institutions	1,897	AC	1,941	1,898	1,794	1,576
Deferred tax assets arising from temporary differences (net of related tax liabilities)	692	AB	650	639	637	689
Caps on inclusion of allowances in Tier 2 capital						
Allowances eligible for inclusion in Tier 2 capital in respect of exposures subject to the Standardized Approach (before application of cap)	281		282	285	284	295
Cap on inclusion of allowances in Tier 2 capital under the Standardized Approach	281	O	282	285	284	295
Allowances eligible for inclusion in Tier 2 capital in respect of exposures subject to the Internal Ratings-Based Approach (before application of cap)	N/A		N/A	N/A	N/A	N/A
Cap on inclusion of allowances in Tier 2 capital under the Internal Ratings-Based Approach	N/A		N/A	N/A	N/A	N/A

⁽¹⁾ Amounts included in this document comply with the "all-in" method, which is defined by the AMF as equity calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-eligible capital instruments.

⁽²⁾ Per the advisory on the public capital disclosure requirements related to Basel III Pillar 3, in accordance with the calculations under the Basel III all-in method.

⁽³⁾ Cross-reference to the consolidated regulatory balance sheet. Refer to Table 7.

⁽⁴⁾ Includes capital shares held in a segregated fund.

⁽⁵⁾ Items considered only in regulatory capital.

⁽⁶⁾ Includes subordinated notes described in Note 18 to the 2015 Combined Financial Statements.

⁽⁷⁾ As a D-SIFI, Desjardins Group is subject, to an additional capital requirement of 1% on its minimum capital ratios since January 1, 2016.

TABLE 5 - QUARTERLY CHANGES IN REGULATORY CAPITAL

(in millions of dollars)	As at March 31, 2016	As at December 31, 2015	As at September 30, 2015	As at June 30, 2015	As at March 31, 2015
Tier 1A capital					
Balance at beginning of period	\$ 17,354	\$ 16,918	\$ 16,207	\$ 15,104	\$ 15,263
Increase in reserves and undistributed surplus earnings	57	276	358	834	250
Amortization of the amendments to IAS 19	-	-	-	-	-
Eligible accumulated other comprehensive income	16	32	(191)	(186)	222
Federation capital shares	146	79	217	374	388
Permanent shares and surplus shares subject to phase-out	(210)	-	-	-	(210)
Non-controlling interests	-	-	-	(2)	3
Deductions	(100)	49	327	83	(812)
Balance at end of period	17,263	17,354	16,918	16,207	15,104
Tier 1B capital					
Balance at beginning of period	17	17	19	19	24
Non-controlling interests	-	-	(2)	-	(5)
Balance at end of period	17	17	17	19	19
Total Tier 1 capital	17,280	17,371	16,935	16,226	15,123
Tier 2 capital					
Balance at beginning of period	1,329	1,604	1,655	1,667	2,092
Eligible qualifying shares	-	1	-	-	(1)
Non-controlling interests	-	(1)	-	(1)	2
Subordinated notes subject to phase-out	(188)	(272)	-	-	(310)
Eligible collective allowance	(1)	(3)	1	(11)	4
Deductions	-	-	(52)	-	(120)
Balance at end of period	1,140	1,329	1,604	1,655	1,667
Total capital	\$ 18,420	\$ 18,700	\$ 18,539	\$ 17,881	\$ 16,790

TABLE 6 - RECONCILIATION OF REGULATORY CAPITAL AND EQUITY

(in millions of dollars)	As at March 31, 2016	As at December 31, 2015	As at September 30, 2015	As at June 30, 2015	As at March 31, 2015
Equity balance in the Combined Financial Statements	\$ 20,586	\$ 20,490	\$ 20,206	\$ 19,975	\$ 19,242
Items eligible for Tier 1A capital					
Non-controlling interests	15	15	15	15	17
Items not eligible for Tier 1A capital					
Non-eligible portion of permanent shares and surplus shares	(189)	(116)	(192)	(372)	(596)
Preferred shares of La Fédération des caisses populaires de l'Ontario Inc. and the caisses in Ontario	(86)	(83)	(84)	(84)	(84)
Qualifying shares	(36)	(36)	(34)	(35)	(35)
Other	(274)	(263)	(291)	(263)	(328)
Deductions	(2,753)	(2,653)	(2,702)	(3,029)	(3,112)
Tier 1A capital	17,263	17,354	16,918	16,207	15,104
Non-controlling interests	17	17	17	19	19
Tier 1B capital	17	17	17	19	19
Tier 1 capital	17,280	17,371	16,935	16,226	15,123
Items eligible for Tier 2 capital					
Subordinated notes subject to phase-out	1,704	1,892	2,164	2,164	2,164
Eligible collective allowance	281	282	285	284	295
Eligible qualifying shares	25	25	24	24	24
Non-controlling interests	2	2	3	3	4
Deductions	(872)	(872)	(872)	(820)	(820)
Tier 2 capital	1,140	1,329	1,604	1,655	1,667
Total capital	\$ 18,420	\$ 18,700	\$ 18,539	\$ 17,881	\$ 16,790

TABLE 7 – RECONCILIATION OF CAPITAL AND THE COMBINED REGULATORY BALANCE SHEET⁽¹⁾

As at March 31, 2016

(in millions of dollars)	Balance sheet per the combined financial statements	Items deconsolidated for regulatory capital purposes ⁽²⁾	Balance sheet using the regulatory scope of consolidation	Including	Cross- reference to the capital table ⁽³⁾
Assets					
Cash and deposits with financial institutions	\$ 1,897	\$ 510	\$ 1,387		
Securities	57,996	25,010	32,986		
Non-significant investments in the capital of other financial institutions not exceeding regulatory thresholds				\$ 34	AA
Significant investments in the Tier 2 capital of other financial institutions				872	V
Other securities				32,080	
Investments in associates and joint ventures accounted for using the equity method	434	(3,590)	4,024		
Significant investments in the capital of other financial institutions exceeding the regulatory thresholds of 10% of Tier 1A capital				86	Q
Significant investments in the capital of other financial institutions exceeding the regulatory threshold corresponding to the basket of 15% of Tier 1A capital				2	R
Significant investments in the capital of other financial institutions not exceeding the regulatory thresholds				1,897	AC
Investments in deconsolidated subsidiaries exceeding the regulatory thresholds of 10% of Tier 1A capital				2,014	T
Investments in deconsolidated subsidiaries exceeding the regulatory thresholds corresponding to the basket of 15% of Tier 1A capital				44	U
Other adjustments related to investments				(19)	
Securities borrowed or purchased under reverse repurchase agreements	7,112	(145)	7,257		
Loans	160,592	2,713	157,879		
Significant investments in the Tier 2 capital of other financial institutions				(872)	V
Other loans				158,751	
Allowances for credit losses	(454)	(1)	(453)		
Collective allowance allowed for inclusion in Tier 2 capital				(281)	O
Allowances not allowed for regulatory capital				(172)	
Segregated fund net assets	9,992	9,992	-		
Other assets					
Clients' liability under acceptances	85	-	85		
Premiums receivable	1,669	1,669	-		
Derivative financial instruments	3,948	473	3,475		
Amounts receivable from clients, brokers and financial institutions	3,078	66	3,012		
Reinsurance assets	2,013	2,013	-		
Land, buildings and equipment	2,171	1,241	930		
Goodwill	472	437	35		K
Software and other intangible assets	668	359	309		M
Deferred tax assets	881	286	595		
Deferred tax assets other than those attributable to temporary differences				72	J
Deferred tax liabilities other than those attributable to temporary differences				(42)	P
Deferred tax assets related to temporary differences exceeding the regulatory thresholds corresponding to the basket of 15% of Tier 1A capital				17	S
Deferred tax assets related to temporary differences not exceeding the regulatory thresholds				692	AB
Deferred tax liabilities related to software and other intangible assets				(61)	N
Deferred tax liabilities related to goodwill				-	K
Other deferred tax assets				(83)	
Miscellaneous	2,583	838	1,745		
Total assets	\$ 255,137	\$ 41,871	\$ 213,266		

Footnotes to this table are presented on the next page.

TABLE 7 – RECONCILIATION OF CAPITAL AND THE COMBINED REGULATORY BALANCE SHEET⁽¹⁾ (continued)

As at March 31, 2016

(in millions of dollars)	Balance sheet per the combined financial statements	Items deconsolidated for regulatory capital purposes ⁽²⁾	Balance sheet using the regulatory scope of consolidation	Including	Cross- reference to the capital table ⁽³⁾
Liabilities					
Deposits	\$ 158,760	\$ (392)	\$ 159,152		
Other liabilities					
Acceptances	85	-	85		
Commitments related to securities sold short	7,033	155	6,878		
Commitments related to securities lent or sold under repurchase agreements	11,830	425	11,405		
Derivative financial instruments	1,961	69	1,892		
Amounts payable to clients, brokers and financial institutions	5,160	74	5,086		
Insurance contract liabilities	27,308	27,308	-		
Segregated fund net liabilities	9,983	9,983	-		
Net defined benefit plan liabilities	2,806	691	2,115		
Deferred tax liabilities	167	160	7		
Other	6,345	2,243	4,102		
Subordinated notes	1,875	-	1,875		
Subordinated notes allowed for inclusion in Tier 2 capital subject to phase-out				\$ 1,704	L
Subordinated indebtedness not allowed for Tier 2 capital				171	
Total liabilities	233,313	40,716	192,597		
Equity					
Capital stock	5,167	-	5,167		
Permanent shares and surplus shares				1,259	C
Qualifying shares				25	W
Qualifying shares, permanent shares and surplus shares not allowed for Tier 1A capital				193	
Federation capital shares				3,690	B
Share capital	89	-	89		
Preferred shares allowed for inclusion in Tier 1A capital				2	C
Preferred shares not allowed for regulatory capital				87	
Undistributed surplus earnings	1,412	29	1,383		D
Accumulated other comprehensive income	614	(26)	640		
Unrealized gains on available-for-sale securities				343	E
Gains on derivative financial instruments designated as cash flow hedges				277	
Unrealized gains on available-for-sale securities (FV hedges)				20	F
Miscellaneous				-	
Reserves	13,304	-	13,304		A
Non-controlling interests	1,238	1,152	86		
Portion allowed for inclusion in Tier 1A capital				15	G
Portion allowed for inclusion in additional Tier 1 capital				17	H
Portion allowed for inclusion in Tier 2 capital				2	I
Portion not allowed for regulatory capital				52	
Total equity	21,824	1,155	20,669		
Total liabilities and equity	\$ 255,137	\$ 41,871	\$ 213,266		

⁽¹⁾ Per the advisory on the public capital disclosure requirements related to Basel III Pillar 3.⁽²⁾ Mainly Desjardins Financial Corporation Inc., which encompasses, among others, the Desjardins Financial Security Life Assurance Company and Desjardins General Insurance Group Inc. insurance companies. A description of their activities can be found in section 2.3 of the MD&A, in the 2015 Annual Report.⁽³⁾ Refer to Table 4.

TABLE 8 – LEVERAGE RATIO⁽¹⁾⁽²⁾

(in millions of dollars and as a percentage)		As at March 31, 2016	As at December 31, 2015	As at September 30, 2015	As at June 30, 2015	As at March 31, 2015
SUMMARY COMPARISON OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE MEASURE						
Total consolidated assets as per published financial statements	1	\$ 255,137	\$ 248,128	\$ 250,972	\$ 250,893	\$ 254,089
Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but excluded from the scope of regulatory consolidation	2	(41,871)	(41,117)	(41,049)	(40,450)	(40,740)
Adjustment for derivative financial instruments	4	1,262	1,613	1,469	1,209	1,068
Adjustment for securities financing transactions (SFT) (i.e. repos and similar secured lending)	5	894	899	820	1,011	1,334
Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	6	16,421	16,161	15,954	15,364	16,284
Other adjustments	7	(2,899)	(2,859)	(2,970)	(3,104)	(3,307)
Leverage ratio exposure	8	\$ 228,944	\$ 222,825	\$ 225,196	\$ 224,923	\$ 228,728
LEVERAGE RATIO						
On-balance sheet exposures						
On-balance sheet items (excluding derivatives and SFTs and grandfathered securitization exposures but including collateral)	1	\$ 199,632	\$ 191,868	\$ 192,548	\$ 192,819	\$ 190,939
Total on-balance sheet exposures excluding derivatives and SFTs	3	199,632	191,868	192,548	192,819	190,939
Exposures on derivative						
Replacement cost associated with all derivatives transactions (net of eligible cash variation margin)	4	2,847	3,964	3,867	3,310	3,618
Add-on amounts for potential future exposures (PFE) associated with all derivatives transactions	5	1,890	2,108	1,983	1,774	1,793
Total exposures on derivative	11	4,737	6,072	5,850	5,084	5,411
Exposures on securities financing transactions						
Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	12	7,260	7,825	10,024	10,645	14,760
Counterparty credit risk (CCR) exposure for SFT assets	14	894	899	820	1,011	1,334
Total exposures on securities financing transactions	16	8,154	8,724	10,844	11,656	16,094
Other off-balance sheet exposures						
Off-balance sheet exposure at gross notional amount	17	88,210	86,471	85,491	83,372	82,900
Adjustments for conversion to credit equivalent amounts	18	(71,789)	(70,310)	(69,537)	(68,008)	(66,616)
Total other off-balance sheet exposures	19	16,421	16,161	15,954	15,364	16,284
Total exposures	21	\$ 228,944	\$ 222,825	\$ 225,196	\$ 224,923	\$ 228,728
Tier 1 capital – All-in basis	23	\$ 17,280	\$ 17,371	\$ 16,935	\$ 16,226	\$ 15,123
Leverage ratio – All-in basis	26	7.5%	7.8%	7.5%	7.2%	6.6%

⁽¹⁾ Line numbers are in accordance with the "Leverage Ratio Disclosure Requirements" general instructions issued by the AMF.

⁽²⁾ In force since January 1, 2015.

TABLE 9 - RISK-WEIGHTED ASSETS (RWA)

	Internal Ratings-Based Approach		Standardized Approach		Total as at March 31, 2016				Risk-weighted assets			
	Exposure ⁽¹⁾	RWA	Exposure ⁽¹⁾	RWA	Exposure ⁽¹⁾	RWA	Capital requirement ⁽²⁾	Average risk-weighting rate	Q4-2015	Q3-2015	Q2-2015	Q1-2015
(in millions of dollars and as a percentage)												
Credit risk												
Sovereign borrowers	\$ -	\$ -	\$ 990	\$ 3	\$ 990	\$ 3	\$ -	-%	\$ -	\$ -	\$ -	\$ 2
Financial institutions	-	-	6,082	1,265	6,082	1,265	101	21	1,393	1,286	1,209	1,259
Businesses	-	-	48,038	38,375	48,038	38,375	3,070	80	37,392	36,682	35,976	35,037
SMEs similar to other retail client exposures	-	-	5,513	3,403	5,513	3,403	272	62	3,383	3,451	3,425	3,413
Mortgages	90,619	7,477	117	35	90,736	7,512	601	8	7,420	7,277	6,985	6,980
Other retail client exposures (excluding SMEs)	7,906	2,778	175	132	8,081	2,910	233	36	2,859	2,849	2,712	2,695
Qualifying-revolving retail client exposures	34,952	8,591	-	-	34,952	8,591	687	25	8,622	8,518	8,376	8,322
Sub-total - Credit risk	133,477	18,846	60,915	43,213	194,392	62,059	4,964	32	61,069	60,063	58,683	57,708
Counterparty and issuer risk												
Sovereign borrowers	-	-	14,445	-	14,445	-	-	-	-	-	-	-
Financial institutions	-	-	3,268	745	3,268	745	60	23	561	626	638	662
Businesses	-	-	1,061	855	1,061	855	68	81	776	601	826	173
Securitization	-	-	2,023	937	2,023	937	75	46	1,043	1,047	985	2,562
Equities	-	-	156	156	156	156	12	100	95	128	143	158
Trading portfolios	-	-	1,198	362	1,198	362	29	30	308	380	383	594
Credit valuation adjustment charge	-	-	-	-	-	810	65	-	912	876	946	828
Additional requirements related to the banking and trading portfolio	-	-	-	-	11	1	-	-	-	1	2	3
Sub-total - counterparty and issuer risk	-	-	22,151	3,055	22,162	3,866	309	17	3,695	3,659	3,923	4,980
Other assets ⁽³⁾	-	-	-	-	16,028	9,026	723	56	8,957	8,680	8,561	8,675
Scaling factors ⁽⁴⁾	-	1,131	-	-	-	1,131	91	-	1,124	1,108	1,073	1,065
Total - Credit risk	133,477	19,977	83,066	46,268	232,582	76,082	6,087	33	74,845	73,510	72,240	72,428
Interest rate position risk	-	-	-	1,817	-	1,817	145	-	2,006	2,197	2,378	4,094
Foreign exchange risk	-	-	-	169	-	169	14	-	83	129	87	110
Additional requirements related to other risks ⁽⁵⁾	-	-	-	215	-	215	17	-	68	84	71	146
Total - Market risk	-	-	-	2,201	-	2,201	176	-	2,157	2,410	2,536	4,350
Operational risk⁽⁶⁾	-	-	-	-	-	13,112	1,049	-	13,032	12,969	12,996	12,821
Total risk-weighted assets before threshold	\$ 133,477	\$ 19,977	\$ 83,066	\$ 48,469	\$ 232,582	\$ 91,395	\$ 7,312	-%	\$ 90,034	\$ 88,889	\$ 87,772	\$ 89,599
Risk-weighted assets after the transitional provisions for the CVA charge⁽⁷⁾												
RWA for Tier 1A capital	-	-	-	-	-	91,102	7,288	-	89,706	88,573	87,431	89,301
RWA for Tier 1 capital	-	-	-	-	-	91,159	7,293	-	89,769	88,635	87,497	89,359
RWA for total capital	-	-	-	-	-	91,207	7,297	-	89,824	88,687	87,554	89,409
Transitional threshold adjustment ⁽⁸⁾	-	-	-	-	-	18,124	1,450	-	18,778	18,188	13,809	6,653
Total risk-weighted assets	\$ 133,477	\$ 19,977	\$ 83,066	\$ 48,469	\$ 232,582	\$ 109,226	\$ 8,738	-%	\$ 108,484	\$ 106,761	\$ 101,240	\$ 95,954

⁽¹⁾ Net exposure after credit risk mitigation (net of specific allowances under the Standardized Approach but not under the Internal Ratings-Based Approach, in accordance with the AMF guideline).

⁽²⁾ The capital requirement represents 8% of risk-weighted assets.

⁽³⁾ Other assets are measured using a method other than the Standardized Approach or the Internal Ratings-Based Approach. Other assets include the portion of investments in components that are deconsolidated for regulatory capital purposes (mainly Desjardins Financial Corporation Inc.), below a certain threshold, the portion of investments in associates below a certain threshold, as well as the portion of other deferred tax assets below a certain threshold. These three items are weighted at 250% and the deducted portion (above a certain threshold) is weighted at 0%. This class excludes the CVA charge and the additional requirements related to the banking and trading portfolio, which are disclosed in the counterparty and issuer risk section.

⁽⁴⁾ The scaling factor is a 6% calibration of risk-weighted assets measured using the Internal Ratings-Based Approach for credit exposures in accordance with Section 1.3 of the AMF guideline.

⁽⁵⁾ Other risks include equities risk, commodities risk and options risk.

⁽⁶⁾ The Basic Indicator Approach was used to assess operational risk.

⁽⁷⁾ The scaling factors used to take into account the requirements for the CVA charge have been applied gradually in calculating the Tier 1A capital ratio, the Tier 1 capital and the total capital ratio since January 1, 2014. They respectively stand at 64%, 71% and 77% as in 2015. They will reach 100% for each tier by 2019.

⁽⁸⁾ As prescribed in Section 1.6 of the AMF guideline. In Since 2014, this threshold has been presented to take into account risk-weighted assets after the transitional provisions for the CVA for applicable to Tier 1A capital.

TABLE 10 – CHANGE IN RISK-WEIGHTED ASSETS⁽¹⁾

(in millions of dollars)	March 31, 2016			For the three-month periods ended					
				December 31, 2015			September 30, 2015		
	Credit risk other than counterparty and issuer risk	Counterparty and issuer risk	Total	Credit risk other than counterparty and issuer risk	Counterparty and issuer risk	Total	Credit risk other than counterparty and issuer risk	Counterparty and issuer risk	Total
Credit risk									
Risk-weighted assets at beginning of period ⁽²⁾	\$ 71,150	\$ 3,367	\$ 74,517	\$ 69,852	\$ 3,342	\$ 73,194	\$ 68,318	\$ 3,581	\$ 71,899
Size of portfolio ⁽³⁾	953	364	1,317	1,049	113	1,162	769	(462)	307
Quality of portfolio ⁽⁴⁾	263	(188)	75	(100)	(88)	(188)	404	229	633
Updating of models ⁽⁵⁾	-	-	-	240	-	240	-	-	-
Procedures and policies ⁽⁶⁾	13	-	13	31	-	31	-	-	-
Acquisitions and transfers	-	-	-	-	-	-	246	(6)	240
Change in exchange rates	(133)	-	(133)	78	-	78	115	-	115
Other	-	-	-	-	-	-	-	-	-
Total changes in risk-weighted assets	1,096	176	1,272	1,298	25	1,323	1,534	(239)	1,295
Risk-weighted assets at end of period	\$ 72,246	\$ 3,543	\$ 75,789	\$ 71,150	\$ 3,367	\$ 74,517	\$ 69,852	\$ 3,342	\$ 73,194

(in millions of dollars)	For the three-month periods ended					
	June 30, 2015			March 31, 2015		
	Credit risk other than counterparty and issuer risk	Counterparty and issuer risk	Total	Credit risk other than counterparty and issuer risk	Counterparty and issuer risk	Total
Credit risk						
Risk-weighted assets at beginning of period ⁽²⁾	\$ 66,762	\$ 5,368	\$ 72,130	\$ 65,637	\$ 2,658	\$ 68,295
Size of portfolio ⁽³⁾	1,760	(778)	982	2,071	545	2,616
Quality of portfolio ⁽⁴⁾	(106)	(347)	(453)	438	1,398	1,836
Updating of models ⁽⁵⁾	-	-	-	-	-	-
Procedures and policies ⁽⁶⁾	(72)	(659)	(731)	(336)	69	(267)
Acquisitions and transfers	-	-	-	(534)	-	(534)
Change in exchange rates	(25)	(3)	(28)	169	14	183
Other	(1)	-	(1)	3	(2)	1
Total changes in risk-weighted assets	1,556	(1,787)	(231)	1,811	2,024	3,835
Risk-weighted assets at end of period	\$ 68,318	\$ 3,581	\$ 71,899	\$ 67,448	\$ 4,682	\$ 72,130

Footnotes to this table are presented on the next page.

TABLE 10 – CHANGE IN RISK-WEIGHTED ASSETS⁽¹⁾ (continued)

(in millions of dollars)	For the three-month periods ended				
	March 31, 2016	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015
Market risk					
Risk-weighted assets at beginning of period	\$ 2,157	\$ 2,410	\$ 2,536	\$ 4,350	\$ 5,486
Change in risk level ⁽⁷⁾	44	(253)	(126)	(133)	(1,136)
Updating of models ⁽⁵⁾	-	-	-	-	-
Procedures and policies ⁽⁶⁾	-	-	-	(1,681)	-
Acquisitions and transfers	-	-	-	-	-
Change in exchange rates	-	-	-	-	-
Other	-	-	-	-	-
Total changes in risk-weighted assets	44	(253)	(126)	(1,814)	(1,136)
Risk-weighted assets at end of period	\$ 2,201	\$ 2,157	\$ 2,410	\$ 2,536	\$ 4,350
Operational risk					
Risk-weighted assets at beginning of the period	\$ 13,032	\$ 12,969	\$ 12,996	\$ 12,821	\$ 12,702
Revenue generated	80	63	165	175	117
Acquisitions and transfers	-	-	(192)	-	2
Total changes in risk-weighted assets	80	63	(27)	175	119
Risk-weighted assets at end of period	\$ 13,112	\$ 13,032	\$ 12,969	\$ 12,996	\$ 12,821
Transitional threshold adjustment					
Risk-weighted assets at beginning of the period	\$ 18,778	\$ 18,188	\$ 13,809	\$ 6,653	\$ 10,440
Size of portfolio ⁽³⁾	(109)	815	2,890	5,244	(445)
Quality of portfolio ⁽⁴⁾	(424)	51	(398)	491	883
Updating of models ⁽⁵⁾	-	(271)	-	-	-
Procedures and policies ⁽⁶⁾	(121)	(5)	-	1,421	(3,569)
Acquisitions and transfers	-	-	1,884	-	(654)
Change in exchange rates	-	-	3	(1)	(2)
Other	-	-	-	1	-
Total changes in risk-weighted assets	(654)	590	4,379	7,156	(3,787)
Risk-weighted assets at end of year	\$ 18,124	\$ 18,778	\$ 18,188	\$ 13,809	\$ 6,653

⁽¹⁾ Risk-weighted assets account for the transitional provision for to the CVA applicable to Tier 1A capital.

⁽²⁾ A reclassification between "Credit risk other than counterparty and issuer risk" and "Counterparty and issuer risk" has occurred as of the second quarter of 2015. Prior period data were not restated.

⁽³⁾ Increase or decrease in underlying risk exposure.

⁽⁴⁾ Change in risk mitigation factors and portfolio quality.

⁽⁵⁾ Changes in risk parameters and models.

⁽⁶⁾ Regulatory changes and developments in the regulatory capital calculation method.

⁽⁷⁾ Change in risk levels and change in exchange rates, which are not considered to be material.

TABLE 11 – DETAILS OF THE CREDIT PORTFOLIO SUBJECT TO THE INTERNAL RATING-BASED APPROACH

Used exposure

(in millions of dollars and as a percentage)		As at March 31, 2016							As at December 31, 2015						
		EAD-weighted average PD	EAD-weighted average LGD	EAD	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾	EAD-weighted average PD	EAD-weighted average LGD	EAD	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾
Exposures related to residential mortgage loans															
	Excellent	0.05%	14.49%	\$ 26,816	\$ 538	2.13%	\$ 1.9	2.22%	0.05%	14.44%	\$ 26,638	\$ 533	2.12%	\$ 1.9	2.21%
	Very low	0.10	14.25	21,951	743	3.59	3.0	3.77	0.10	14.19	21,951	740	3.57	3.1	3.75
	Low	0.23	13.85	16,787	1,035	6.53	5.3	6.93	0.23	13.79	16,743	1,028	6.51	5.3	6.91
	Medium-low	0.52	13.63	9,960	1,087	11.58	7.1	12.47	0.52	13.58	9,810	1,068	11.54	6.9	12.42
	Medium	1.11	13.70	4,446	818	19.51	6.8	21.41	1.11	13.69	4,427	814	19.50	6.7	21.40
	Medium-high	2.42	13.63	2,759	825	31.69	9.1	35.82	2.42	13.66	2,818	845	31.78	9.3	35.92
	High	5.46	13.54	1,190	555	49.41	8.8	58.64	5.45	13.38	1,210	558	48.82	8.8	57.94
	Very high	20.95	13.22	961	721	79.48	26.6	114.08	20.95	13.12	947	705	78.89	26.1	113.24
	Default	100.00	12.68	545	787	153.08	14.0	184.90	100.00	12.41	524	737	149.30	13.8	182.07
	Total	1.23	14.09	85,415	7,109	8.82	82.6	10.03	1.21	14.04	85,068	7,028	8.76	81.9	9.96
Qualifying revolving retail client exposures															
	Excellent	0.16	80.29	1,264	96	8.09	1.8	9.90	0.17	80.81	1,342	105	8.29	2.0	10.14
	Very low	0.25	73.39	1,081	106	10.40	2.2	12.92	0.25	73.78	1,121	113	10.65	2.3	13.25
	Low	0.42	74.59	1,151	171	15.78	3.8	19.91	0.42	74.73	1,187	178	15.90	4.0	20.07
	Medium-low	0.84	80.45	1,613	441	28.95	11.1	37.58	0.84	80.78	1,665	458	29.17	11.6	37.88
	Medium	1.53	80.88	1,906	817	45.44	23.8	61.01	1.53	80.94	1,917	823	45.49	23.9	61.08
	Medium-high	2.93	72.66	2,097	1,289	65.06	44.7	91.65	2.93	72.68	2,085	1,280	65.07	44.4	91.67
	High	5.83	62.56	506	425	89.04	18.4	134.57	5.83	62.57	509	427	89.08	18.5	134.65
	Very high	21.71	53.28	545	785	152.82	63.0	297.49	21.70	53.15	566	814	152.42	65.3	296.68
	Default	100.00	53.87	76	437	612.06	8.7	756.33	100.00	54.11	74	429	615.64	8.6	760.62
	Total	3.29	74.98	10,239	4,567	47.27	177.5	68.95	3.26	75.20	10,466	4,627	46.87	180.6	68.44
Other retail client exposures, excluding SMEs similar to the other retail client exposures															
	Excellent	0.05	42.04	363	24	6.93	0.1	7.21	0.05	41.97	359	24	6.95	0.1	7.24
	Very low	0.10	36.90	963	88	9.73	0.4	10.19	0.10	36.45	980	89	9.61	0.4	10.07
	Low	0.23	33.08	1,449	208	15.24	1.1	16.16	0.23	33.01	1,461	209	15.19	1.1	16.11
	Medium-low	0.53	31.38	1,409	310	23.33	2.1	25.23	0.53	32.04	1,381	310	23.76	2.1	25.68
	Medium	1.07	35.57	997	343	36.49	3.2	40.56	1.06	36.70	960	341	37.66	3.2	41.86
	Medium-high	1.85	47.85	1,625	945	61.69	12.9	71.62	1.85	47.91	1,546	901	61.76	12.3	71.71
	High	5.01	46.27	546	371	71.95	11.9	99.09	5.01	46.51	569	388	72.35	12.4	99.68
	Very high	20.67	33.53	322	238	78.12	21.0	159.51	20.68	33.26	315	230	77.49	20.3	158.22
	Default	100.00	59.20	52	215	439.69	16.4	836.97	100.00	58.91	50	203	431.13	16.4	842.41
	Total	2.57	38.22	7,726	2,742	37.62	69.1	48.80	2.55	38.37	7,621	2,695	37.48	68.3	48.69
Overall total		1.54%	21.93%	\$ 103,380	\$ 14,418	14.78%	\$ 329.2	18.76%	1.52%	22.05%	\$ 103,155	\$ 14,350	14.75%	\$ 330.8	18.75%

Footnote to this table is presented on page 22.

TABLE 11 – DETAILS OF THE CREDIT PORTFOLIO SUBJECT TO THE INTERNAL RATING-BASED APPROACH (continued)

Used exposure

(in millions of dollars and as a percentage)

As at September 30, 2015

As at June 30, 2015

	EAD-weighted average PD	EAD-weighted average LGD	EAD	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾	EAD-weighted average PD	EAD-weighted average LGD	EAD	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾
Exposures related to residential mortgage loans														
Excellent	0.05%	14.19%	\$ 24,579	\$ 483	2.08%	\$ 1.7	2.17%	0.05%	14.22%	\$ 25,011	\$ 492	2.09%	\$ 1.8	2.18%
Very low	0.10	13.89	21,545	711	3.50	3.0	3.67	0.10	13.82	21,650	711	3.48	3.0	3.65
Low	0.23	13.43	17,265	1,032	6.34	5.3	6.72	0.23	13.35	16,894	1,004	6.30	5.2	6.68
Medium-low	0.52	13.07	10,537	1,104	11.10	7.2	11.95	0.52	12.99	10,000	1,041	11.04	6.8	11.88
Medium	1.11	13.11	4,735	834	18.66	6.9	20.48	1.11	13.04	4,447	779	18.57	6.4	20.38
Medium-high	2.42	13.13	2,933	845	30.54	9.3	34.51	2.42	13.01	2,714	775	30.26	8.6	34.20
High	5.45	12.91	1,245	553	47.10	8.8	55.90	5.46	12.91	1,165	518	47.12	8.2	55.92
Very high	20.95	12.59	936	668	75.69	24.6	108.64	20.95	12.59	854	610	75.73	22.5	108.70
Default	100.00	11.82	485	644	140.75	13.3	174.90	100.00	11.68	508	669	139.60	12.6	170.69
Total	1.19	13.67	84,260	6,874	8.65	80.1	9.84	1.19	13.64	83,243	6,599	8.40	75.1	9.53
Qualifying revolving retail client exposures														
Excellent	0.16	80.48	1,275	99	8.23	1.9	10.07	0.17	80.72	1,305	103	8.32	1.9	10.18
Very low	0.25	73.65	1,110	111	10.61	2.3	13.19	0.26	73.90	1,113	113	10.78	2.3	13.41
Low	0.42	74.46	1,184	176	15.77	3.9	19.90	0.42	74.69	1,169	176	15.98	3.9	20.17
Medium-low	0.84	80.57	1,719	471	29.06	11.9	37.73	0.84	80.70	1,689	464	29.15	11.8	37.85
Medium	1.53	80.82	1,900	814	45.40	23.6	60.95	1.53	80.81	1,828	783	45.39	22.7	60.95
Medium-high	2.93	72.58	2,023	1,241	64.98	43.1	91.55	2.93	72.58	1,962	1,203	64.98	41.7	91.55
High	5.84	62.45	491	412	89.00	17.9	134.56	5.84	62.35	479	401	88.84	17.4	134.30
Very high	21.70	53.12	542	779	152.35	62.5	296.54	21.70	53.04	558	800	152.09	64.3	295.98
Default	100.00	54.21	72	409	603.59	9.3	766.21	100.00	54.31	69	393	602.69	9.3	771.36
Total	3.21	75.10	10,316	4,512	46.36	176.4	67.73	3.22	75.16	10,172	4,436	46.23	175.3	67.78
Other retail client exposures, excluding SMEs similar to other retail client exposures														
Excellent	0.05	42.59	338	22	7.02	0.1	7.31	0.05	42.45	366	24	6.96	0.1	7.25
Very low	0.10	37.31	926	86	9.85	0.3	10.32	0.10	37.61	947	89	9.91	0.4	10.39
Low	0.23	33.61	1,427	208	15.46	1.1	16.40	0.23	33.84	1,434	211	15.58	1.1	16.52
Medium-low	0.53	33.02	1,365	315	24.44	2.2	26.42	0.53	32.44	1,347	305	24.03	2.1	25.97
Medium	1.06	37.17	966	348	38.16	3.3	42.42	1.07	35.95	970	338	36.93	3.2	41.06
Medium-high	1.87	47.04	1,501	858	60.71	11.8	70.53	1.90	46.01	1,427	800	59.39	11.0	69.01
High	4.99	46.74	624	428	72.68	13.7	100.07	5.01	46.24	583	395	71.90	12.6	99.01
Very high	20.71	33.76	301	224	78.81	19.8	161.18	20.70	33.45	290	214	78.00	18.9	159.38
Default	100.00	59.12	48	189	414.54	16.7	848.50	100.00	58.42	54	173	341.69	21.2	836.34
Total	2.56	38.78	7,496	2,678	37.88	69.0	49.39	2.59	38.25	7,418	2,549	36.42	70.6	48.32
Overall total	1.49%	21.72%	\$ 102,072	\$ 14,064	14.61%	\$ 325.5	18.59%	1.50%	21.66%	\$100,833	\$ 13,584	14.28%	\$ 321.0	18.26%

Footnote to this table is presented on page 22.

TABLE 11 – DETAILS OF THE CREDIT PORTFOLIO SUBJECT TO THE INTERNAL RATING-BASED APPROACH (continued)

Used exposure

(in millions of dollars and as a percentage)

As at March 31, 2015

		EAD- weighted average PD	EAD- weighted average LGD	EAD	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾
Exposures related to residential mortgage loans								
	Excellent	0.05%	14.09%	\$ 23,984	\$ 468	2.07%	\$ 1.7	2.16%
	Very low	0.10	13.73	20,638	673	3.46	2.8	3.63
	Low	0.23	13.28	16,593	981	6.27	5.1	6.65
	Medium-low	0.52	12.87	10,150	1,047	10.94	6.8	11.77
	Medium	1.11	12.92	4,509	783	18.40	6.5	20.20
	Medium-high	2.42	12.84	2,811	792	29.86	8.7	33.74
	High	5.45	12.81	1,211	534	46.75	8.5	55.48
	Very high	20.95	12.38	952	668	74.44	24.7	106.85
	Default	100.00	11.39	515	658	135.46	12.4	165.65
	Total	1.26	13.52	81,363	6,604	8.60	77.2	9.79
Qualifying revolving retail client exposures								
	Excellent	0.16	79.96	1,224	93	8.07	1.7	9.87
	Very low	0.25	73.28	1,072	106	10.49	2.2	13.04
	Low	0.42	74.36	1,158	173	15.79	3.8	19.93
	Medium-low	0.84	80.45	1,674	458	28.97	11.6	37.62
	Medium	1.53	80.66	1,824	779	45.28	22.6	60.79
	Medium-high	2.93	72.51	1,911	1,170	64.91	40.6	91.45
	High	5.84	62.45	471	395	89.03	17.2	134.60
	Very high	21.71	53.09	505	726	152.28	58.3	296.41
	Default	100.00	54.34	76	429	594.94	10.9	774.07
	Total	3.24	74.96	9,915	4,329	46.28	168.9	67.58
Other retail client exposures, excluding SMEs similar to other retail client exposures								
	Excellent	0.05	42.32	352	24	6.97	0.1	7.26
	Very low	0.10	37.24	921	85	9.81	0.3	10.28
	Low	0.23	32.99	1,415	203	15.19	1.0	16.11
	Medium-low	0.53	31.13	1,387	302	23.11	2.1	24.98
	Medium	1.08	34.94	988	335	35.92	3.2	39.94
	Medium-high	1.91	45.63	1,413	786	58.98	10.9	68.59
	High	5.10	44.63	511	335	69.47	10.8	95.89
	Very high	20.72	33.62	311	230	78.49	20.4	160.50
	Default	100.00	59.29	48	174	383.73	18.3	859.91
	Total	2.56	37.32	7,346	2,474	35.70	67.1	47.13
Overall total		1.55%	21.47%	\$ 98,624	\$ 13,407	14.41%	\$ 313.2	18.38%

Footnote to this table is presented on page 22.

TABLE 11 – DETAILS OF THE CREDIT PORTFOLIO SUBJECT TO THE INTERNAL RATING-BASED APPROACH (continued)

Unused exposure and off-balance sheet exposure

(in millions of dollars and
as a percentage)

As at March 31, 2016										As at December 31, 2015									
	EAD-weighted average PD	EAD-weighted average LGD	Notional amount of unused commitments	EAD	EAD as a percentage of notional amount	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾	EAD-weighted average PD	EAD-weighted average LGD	Notional amount of unused commitments	EAD	EAD as a percentage of notional amount	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾	
Exposures related to residential mortgage loans																			
Excellent	0.05%	17.58%	\$ 6,929	\$ 2,301	33.20%	\$ 56	2.58%	\$ 0.2	2.69%	0.05%	17.48%	\$ 6,701	\$ 2,224	33.20%	\$ 54	2.56%	\$ 0.2	2.67%	
Very low	0.10	18.55	4,589	1,530	33.35	67	4.67	0.3	4.90	0.10	18.43	4,479	1,495	33.38	65	4.64	0.3	4.87	
Low	0.23	20.19	2,398	804	33.53	73	9.52	0.4	10.10	0.23	19.87	2,337	787	33.65	69	9.37	0.4	9.95	
Medium-low	0.52	21.87	986	332	33.73	58	18.57	0.4	19.99	0.52	21.35	956	323	33.77	55	18.13	0.4	19.52	
Medium	1.11	21.74	414	140	33.78	41	30.94	0.3	33.96	1.11	21.44	395	134	33.92	39	30.52	0.3	33.49	
Medium-high	2.42	23.77	203	69	33.84	36	55.28	0.4	62.47	2.42	23.15	206	70	34.01	36	53.82	0.4	60.82	
High	5.45	30.38	45	16	34.44	16	110.86	0.3	131.56	5.45	27.75	49	17	34.48	16	101.24	0.3	120.14	
Very high	20.94	29.43	36	12	34.36	21	176.95	0.7	253.98	20.94	28.20	36	12	34.40	20	169.57	0.6	243.39	
Total	0.25	18.80	15,600	5,204	33.36	368	7.49	3.0	8.21	0.25	18.62	15,159	5,062	33.40	354	7.42	2.9	8.13	
Qualifying revolving retail client exposures																			
Excellent	0.20	81.13	19,978	14,165	70.90	1,228	9.19	23.3	11.24	0.20	81.18	19,163	13,601	70.97	1,176	9.17	22.4	11.23	
Very low	0.31	79.24	4,971	3,607	72.55	453	13.31	9.6	16.62	0.31	79.08	4,883	3,539	72.47	441	13.22	9.3	16.51	
Low	0.50	81.31	3,419	2,514	73.52	469	19.77	10.7	25.09	0.50	81.01	3,263	2,391	73.28	442	19.58	10.1	24.84	
Medium-low	0.89	84.16	3,010	2,035	67.63	602	31.38	15.4	40.82	0.89	84.12	2,923	1,978	67.68	585	31.35	14.9	40.79	
Medium	1.54	81.95	2,518	1,361	54.07	594	46.23	17.2	62.09	1.54	81.87	2,419	1,309	54.11	570	46.16	16.6	61.99	
Medium-high	2.93	72.98	2,171	923	42.54	569	65.36	19.7	92.07	2.93	73.01	2,547	1,082	42.49	668	65.38	23.1	92.11	
High	5.85	62.69	325	76	23.39	64	89.43	2.8	135.23	5.84	62.71	339	79	23.31	67	89.43	2.9	135.21	
Very high	21.85	54.91	239	31	12.92	46	157.90	3.7	308.08	21.84	54.75	241	31	12.75	46	157.42	3.7	307.08	
Total	0.52	80.77	36,631	24,712	67.46	4,025	17.26	102.4	22.45	0.54	80.67	35,778	24,010	67.11	3,995	17.64	103.0	23.00	
Other retail client exposures, excluding SMEs similar to other retail client exposures																			
Excellent	0.06	44.60	141	52	37.01	5	9.21	-	9.67	0.06	43.18	137	51	36.61	4	8.61	-	9.04	
Very low	0.11	40.37	159	56	34.79	6	11.43	-	12.01	0.11	41.49	167	57	34.80	7	12.06	-	12.69	
Low	0.25	42.20	110	37	33.88	6	21.28	-	22.63	0.25	45.12	105	36	34.00	8	22.87	-	24.33	
Medium-low	0.61	53.36	64	21	33.59	8	45.34	0.1	49.42	0.60	51.18	57	19	33.36	7	43.20	0.1	47.06	
Medium	1.33	52.39	23	8	33.39	5	63.21	0.1	71.92	1.33	47.53	23	8	33.52	4	57.39	-	65.32	
Medium-high	2.89	36.08	15	5	33.88	3	53.07	0.1	66.11	2.89	37.49	16	5	33.99	3	55.14	0.1	68.69	
High	6.48	39.57	3	1	33.75	1	63.78	-	95.82	6.46	31.32	3	1	33.90	-	50.44	-	75.63	
Very high	22.49	47.82	2	1	34.74	1	118.30	0.1	252.74	22.49	45.95	2	1	34.11	1	113.66	0.1	242.82	
Total	0.43	43.92	517	181	34.96	35	20.91	0.4	23.40	0.41	43.83	510	178	34.88	34	20.33	0.3	22.63	
Overall total	0.47%	69.84%	\$ 52,748	\$ 30,097	57.06%	\$ 4,428	15.60%	\$ 105.8	0.20%	0.49%	69.71%	\$ 51,447	\$ 29,250	56.85%	\$ 4,383	15.88%	\$ 106.2	0.20%	

Footnote to this table is presented on page 22.

TABLE 11 – DETAILS OF THE CREDIT PORTFOLIO SUBJECT TO THE INTERNAL RATING-BASED APPROACH (continued)

Unused exposure and off-balance sheet exposure

(in millions of dollars and as a percentage)

	As at September 30, 2015									As at June 30, 2015								
	EAD-weighted average PD	EAD-weighted average LGD	Notional amount of unused commitments	EAD	EAD as a percentage of notional amount	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾	EAD-weighted average PD	EAD-weighted average LGD	Notional amount of unused commitments	EAD	EAD as a percentage of notional amount	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾
Exposures related to residential mortgage loans																		
Excellent	0.05%	17.38%	\$ 6,141	\$ 2,042	33.23%	\$ 49	2.55%	\$ 0.2	2.66%	0.05%	17.22%	\$ 6,100	\$ 2,028	33.26%	\$ 50	2.53%	\$ 0.2	2.63%
Very low	0.10	18.14	4,477	1,499	33.49	65	4.57	0.3	4.79	0.10	17.98	4,349	1,457	33.51	62	4.53	0.3	4.75
Low	0.23	19.45	2,443	823	33.70	70	9.17	0.3	9.73	0.23	19.09	2,353	794	33.74	67	9.01	0.3	9.56
Medium-low	0.52	21.02	1,029	349	33.94	59	17.86	0.4	19.22	0.52	20.64	962	326	33.92	54	17.53	0.4	18.87
Medium	1.11	21.15	401	136	33.95	39	30.11	0.3	33.05	1.11	20.69	382	130	33.90	36	29.45	0.3	32.32
Medium-high	2.42	22.52	215	74	34.43	37	52.37	0.4	59.18	2.42	21.81	195	67	34.40	32	50.70	0.4	57.30
High	5.45	27.72	50	17	34.94	17	101.14	0.3	120.02	5.45	25.79	46	16	34.78	14	94.12	0.2	111.69
Very high	20.94	28.44	32	11	35.49	18	171.03	0.7	245.48	20.94	27.98	27	10	35.52	15	168.21	0.5	241.43
Total	0.26	18.45	14,788	4,951	33.48	354	7.57	2.9	8.30	0.25	18.19	14,414	4,828	33.50	330	7.24	2.6	7.90
Qualifying revolving retail client exposures																		
Excellent	0.20	81.25	18,674	13,259	71.01	1,152	9.21	21.9	11.27	0.19	81.14	18,449	13,095	70.98	1,132	9.16	21.7	11.21
Very low	0.31	78.99	4,933	3,574	72.45	445	13.19	9.4	16.47	0.31	78.82	4,840	3,505	72.42	433	13.10	9.1	16.36
Low	0.50	80.82	3,332	2,440	73.24	448	19.48	10.2	24.71	0.50	80.93	3,283	2,408	73.36	444	19.54	10.1	24.79
Medium-low	0.89	84.03	3,040	2,056	67.64	607	31.29	15.5	40.71	0.89	84.07	2,935	1,985	67.64	587	31.32	15.0	40.74
Medium	1.54	81.85	2,467	1,336	54.14	582	46.15	16.9	61.98	1.54	81.82	2,338	1,266	54.12	551	46.13	16.0	61.95
Medium-high	2.93	72.99	2,542	1,080	42.49	666	65.36	23.0	92.08	2.93	73.03	2,614	1,110	42.45	685	65.40	23.7	92.13
High	5.86	62.66	305	73	23.79	61	89.56	2.7	135.48	5.86	62.55	318	75	23.63	63	89.33	2.7	135.10
Very high	21.84	54.74	241	31	12.70	45	157.39	3.7	307.01	21.82	54.88	243	30	12.49	45	157.75	3.6	307.66
Total	0.55	80.68	35,534	23,849	67.12	4,006	17.81	103.3	23.22	0.55	80.58	35,020	23,474	67.03	3,940	17.79	101.9	23.21
Other retail client exposures, excluding SMEs similar to other retail client exposures																		
Excellent	0.06	44.20	134	49	36.59	4	8.82	-	9.26	0.06	44.10	133	49	36.73	4	8.94	-	9.38
Very low	0.11	39.87	155	55	34.68	6	11.35	-	11.93	0.11	40.15	157	55	34.79	6	11.43	-	12.02
Low	0.25	43.33	114	38	33.68	8	21.67	-	23.03	0.25	41.21	105	35	33.76	7	20.84	-	22.16
Medium-low	0.60	58.52	109	36	33.01	17	49.46	0.2	53.88	0.61	51.76	59	20	33.67	8	44.09	0.2	48.07
Medium	1.34	50.23	23	8	33.67	4	60.80	0.1	69.24	1.34	51.12	31	10	34.14	6	62.02	0.1	70.67
Medium-high	2.89	37.83	15	5	34.58	3	55.65	0.1	69.35	2.89	36.54	12	4	33.57	2	53.74	-	66.93
High	6.48	38.34	3	1	34.71	1	61.80	-	92.85	6.48	43.46	3	1	36.04	1	70.05	-	105.26
Very high	22.50	50.70	1	-	39.60	-	125.43	-	268.01	22.49	54.54	1	-	35.09	-	134.90	-	288.18
Total	0.42	45.53	554	192	34.57	43	23.59	0.4	26.13	0.40	43.42	501	174	34.89	34	20.92	0.3	23.28
Overall total	0.50%	68.82%	\$ 50,876	\$ 28,992	56.99%	\$ 4,403	16.10%	\$ 106.6	0.21%	0.50%	69.78%	\$ 49,935	\$ 28,476	57.03%	\$ 4,304	16.02%	\$ 104.8	0.21%

Footnote to this table is presented on page 22.

TABLE 11 – DETAILS OF THE CREDIT PORTFOLIO SUBJECT TO THE INTERNAL RATING-BASED APPROACH (continued)

Unused exposure and off-balance sheet exposure

(in millions of dollars and as a percentage)

As at March 31, 2015

	EAD-weighted average PD	EAD-weighted average LGD	Notional amount of unused commitments	EAD	EAD as a percentage of notional amount	RWA	RWA as a percentage of EAD	EL	RWA adjusted for EL, as a percentage of EAD ⁽¹⁾
Exposures related to residential mortgage loans									
Excellent	0.05%	17.06%	\$ 5,744	\$ 1,908	33.22%	\$ 46	2.50%	\$ 0.2	2.61%
Very low	0.10	17.86	4,150	1,384	33.35	59	4.50	0.2	4.72
Low	0.23	19.09	2,307	774	33.53	66	9.01	0.3	9.55
Medium-low	0.52	20.59	957	323	33.77	53	17.49	0.3	18.83
Medium	1.11	20.76	374	127	33.92	35	29.55	0.3	32.43
Medium-high	2.42	22.00	179	61	33.93	29	51.15	0.3	57.81
High	5.45	26.61	42	14	34.72	13	97.11	0.2	115.24
Very high	20.94	27.40	28	10	35.04	15	164.77	0.7	236.50
Total	0.25	18.11	13,781	4,601	33.39	316	7.28	2.5	7.96
Qualifying revolving retail client exposures									
Excellent	0.19	81.16	18,135	12,876	71.00	1,114	9.17	21.2	11.22
Very low	0.31	78.86	4,790	3,472	72.50	431	13.14	9.1	16.41
Low	0.50	80.84	3,269	2,397	73.33	441	19.50	10.0	24.73
Medium-low	0.88	83.95	2,895	1,958	67.62	577	31.24	14.7	40.63
Medium	1.54	81.74	2,279	1,234	54.14	536	46.06	15.6	61.86
Medium-high	2.93	73.06	3,048	1,293	42.41	798	65.43	27.7	92.18
High	5.87	62.68	272	65	23.90	55	89.64	2.4	135.61
Very high	21.87	55.21	209	28	13.18	41	158.83	3.3	309.97
Total	0.57	80.52	34,897	23,323	66.83	3,993	18.15	104.0	23.72
Other retail client exposures, excluding SMEs similar to other retail client exposures									
Excellent	0.07	45.16	127	47	37.32	5	10.06	-	10.58
Very low	0.11	40.64	149	52	34.85	6	11.71	-	12.31
Low	0.25	41.27	109	37	33.94	7	20.96	-	22.30
Medium-low	0.61	53.55	63	21	33.82	9	45.75	0.2	49.90
Medium	1.37	55.44	27	10	35.79	6	67.84	0.1	77.47
Medium-high	2.89	35.58	11	4	34.40	2	52.34	-	65.20
High	6.48	42.09	3	1	34.11	1	67.84	-	101.94
Very high	22.48	53.28	1	-	35.22	-	131.78	-	281.51
Total	0.40	44.37	490	172	35.20	36	22.01	0.3	24.43
Overall total	0.51%	70.08%	\$ 49,168	\$ 28,096	57.14%	\$ 4,345	16.39%	\$ 106.8	0.20%

⁽¹⁾ Risk-weighted assets adjusted for expected losses as a percentage of exposure at default is calculated as follows: $(RWA + 12.5 \times EL) / EAD$.

RISK MANAGEMENT

TABLE 12 - LOAN PORTFOLIO BY PRODUCT

	As at March 31, 2016						As at December 31, 2015					
	Total		Guaranteed or insured loans ⁽¹⁾		Gross impaired loans		Total		Guaranteed or insured loans ⁽¹⁾		Gross impaired loans	
(in millions of dollars and as a percentage)												
Desjardins Group												
Residential mortgages	\$ 102,992	64.2%	\$ 33,064	76.7%	\$ 210	37.2%	\$ 102,323	63.9%	\$ 33,285	75.0%	\$ 182	33.6%
Consumer, credit card and other personal loans	21,115	13.1	3,769	8.7	90	16.0	21,204	13.3	3,743	8.4	99	18.3
Business and government loans	36,485	22.7	6,307	14.6	264	46.8	36,433	22.8	7,386	16.6	260	48.1
Total	\$ 160,592	100.0%	\$ 43,140	100.0%	\$ 564	100.0%	\$ 159,960	100.0%	\$ 44,414	100.0%	\$ 541	100.0%
	As at September 30, 2015						As at June 30, 2015					
Desjardins Group												
Residential mortgages	\$ 101,420	64.4%	\$ 33,176	76.6%	\$ 165	29.4%	\$ 100,187	64.4%	\$ 33,386	76.3%	\$ 154	29.1%
Consumer, credit card and other personal loans	21,049	13.4	3,730	8.6	98	17.5	20,854	13.4	3,834	8.8	106	20.1
Business and government loans	34,915	22.2	6,386	14.8	298	53.1	34,636	22.2	6,500	14.9	268	50.8
Total	\$ 157,384	100.0%	\$ 43,292	100.0%	\$ 561	100.0%	\$ 155,677	100.0%	\$ 43,720	100.0%	\$ 528	100.0%
	As at March 31, 2015											
Desjardins Group												
Residential mortgages	\$ 97,936	63.9%	\$ 33,280	75.6%	\$ 157	30.2%						
Consumer, credit card and other personal loans	20,627	13.5	3,981	9.1	104	20.0						
Business and government loans	34,662	22.6	6,717	15.3	259	49.8						
Total	\$ 153,225	100.0%	\$ 43,978	100.0%	\$ 520	100.0%						

⁽¹⁾ Loans fully or partially guaranteed or insured by a public insurer or a government (excluding private insurers).

TABLE 13 - LOAN PORTFOLIO BY ENTITY

	As at March 31, 2016		As at December 31, 2015		As at September 30, 2015		As at June 30, 2015		As at March 31, 2015	
(in millions of dollars and as a percentage)	Total		Total		Total		Total		Total	
Desjardins Group										
Caisse network	\$ 134,001	83.5%	\$ 133,056	83.2%	\$ 131,730	83.7%	\$ 130,367	83.7%	\$ 128,308	83.7%
Card and payment services	13,729	8.5	13,790	8.6	13,460	8.6	13,044	8.4	12,218	8.0
<i>Caisse centrale Desjardins</i>	9,615	6.0	9,871	6.2	8,960	5.7	9,008	5.8	9,411	6.1
Desjardins Financial Security Life Assurance Company	3,058	1.9	3,058	1.9	3,044	1.9	3,064	2.0	3,028	2.0
Other entities	189	0.1	185	0.1	190	0.1	194	0.1	260	0.2
Total	\$ 160,592	100.0%	\$ 159,960	100.0%	\$ 157,384	100.0%	\$ 155,677	100.0%	\$ 153,225	100.0%

TABLE 14 - PERSONAL RESIDENTIAL MORTGAGE LOAN PORTFOLIO⁽¹⁾Caisse network in Quebec and Ontario⁽²⁾

(in millions of dollars and as a percentage)	As at March 31, 2016								As at December 31, 2015							
	Guaranteed or insured loans ⁽³⁾		Uninsured loans ⁽⁴⁾		Home equity lines of credit ⁽⁵⁾		Total		Guaranteed or insured loans ⁽³⁾		Uninsured loans ⁽⁴⁾		Home equity lines of credit ⁽⁵⁾		Total	
Quebec	\$ 25,523	97.0%	\$ 52,174	96.7%	\$ 6,914	95.2%	\$ 84,611	96.7%	\$ 25,805	96.9%	\$ 51,492	96.5%	\$ 6,840	94.8%	\$ 84,137	96.4%
Ontario	763	2.9	1,727	3.2	337	4.6	2,827	3.2	772	2.9	1,654	3.1	329	4.6	2,755	3.2
Other ⁽⁶⁾	26	0.1	54	0.1	17	0.2	97	0.1	54	0.2	214	0.4	42	0.6	310	0.4
All geographic areas	\$ 26,312	100.0%	\$ 53,955	100.0%	\$ 7,268	100.0%	\$ 87,535	100.0%	\$ 26,631	100.0%	\$ 53,360	100.0%	\$ 7,211	100.0%	\$ 87,202	100.0%

(in millions of dollars and as a percentage)	As at September 30, 2015								As at June 30, 2015							
	Guaranteed or insured loans ⁽³⁾		Uninsured loans ⁽⁴⁾		Home equity lines of credit ⁽⁵⁾		Total		Guaranteed or insured loans ⁽³⁾		Uninsured loans ⁽⁴⁾		Home equity lines of credit ⁽⁵⁾		Total	
Quebec	\$ 25,830	97.0%	\$ 50,758	96.5%	\$ 6,852	94.8%	\$ 83,440	96.5%	\$ 26,082	97.0%	\$ 49,526	96.6%	\$ 6,793	94.9%	\$ 82,401	96.6%
Ontario	746	2.8	1,578	3.0	332	4.6	2,656	3.1	753	2.8	1,487	2.9	323	4.5	2,563	3.0
Other ⁽⁶⁾	53	0.2	263	0.5	46	0.6	362	0.4	54	0.2	256	0.5	46	0.6	356	0.4
All geographic areas	\$ 26,629	100.0%	\$ 52,599	100.0%	\$ 7,230	100.0%	\$ 86,458	100.0%	\$ 26,889	100.0%	\$ 51,269	100.0%	\$ 7,162	100.0%	\$ 85,320	100.0%

(in millions of dollars and as a percentage)	As at March 31, 2015							
	Guaranteed or insured loans ⁽³⁾		Uninsured loans ⁽⁴⁾		Home equity lines of credit ⁽⁵⁾		Total	
Quebec	\$ 26,314	97.0%	\$ 47,774	96.6%	\$ 6,895	94.9%	\$ 80,983	96.5%
Ontario	732	2.7	1,434	2.9	322	4.4	2,488	3.0
Other ⁽⁶⁾	82	0.3	247	0.5	49	0.7	378	0.5
All geographic areas	\$ 27,128	100.0%	\$ 49,455	100.0%	\$ 7,266	100.0%	\$ 83,849	100.0%

⁽¹⁾ Represents all personal loans secured by a property with up to four units. Residential mortgage loans on properties with up to four units held outside of the caisse network in Quebec and Ontario totalled \$222 million as at March 31, 2016. They amounted to \$163 million, \$160 million, \$157 million and \$159 million, respectively, at the end of the quarters ended December 2015, September 2015, June 2015 and March 2015.

⁽²⁾ Caisses in Ontario are not legally subject to the AMF rules but are instead subject to the Deposit Insurance Corporation of Ontario's rules.

⁽³⁾ Term mortgages and amortized portion of home equity lines of credit for which Desjardins Group has a full or partial guarantee or insurance from a mortgage insurer (public or private) or a government.

⁽⁴⁾ Conventional term mortgages including the conventional amortized portion of home equity lines of credit and amortized consumer loans secured by a property with up to four units.

⁽⁵⁾ Unamortized portion of home equity lines of credit and consumer lines of credit secured by a property with up to four units.

⁽⁶⁾ Represents the geographic areas of Canada other than Quebec and Ontario.

TABLE 15 - AVERAGE LOAN-TO-VALUE (LTV) RATIO FOR UNINSURED PERSONAL RESIDENTIAL MORTGAGE LOANS GRANTED DURING THE QUARTERCaisse network in Quebec and Ontario⁽¹⁾

(average loan-to-value ratio, by geographic area)	As at March 31, 2016			As at December 31, 2015			As at September 30, 2015		
	Uninsured loans ⁽²⁾	Home equity lines of credit and related loans ⁽³⁾	Total uninsured	Uninsured loans ⁽²⁾	Home equity lines of credit and related loans ⁽³⁾	Total uninsured	Uninsured loans ⁽²⁾	Home equity lines of credit and related loans ⁽³⁾	Total uninsured
Quebec	68.1%	70.5%	69.7%	67.6%	70.2%	69.4%	66.6%	70.7%	69.7%
Ontario	68.4	71.3	70.3	71.8	71.1	71.4	69.2	71.4	70.7
Other ⁽⁴⁾	80.7	70.1	73.4	78.0	70.1	75.3	73.6	68.4	70.8
All geographic areas	68.2	70.5	69.8	67.9	70.3	69.5	66.8	70.7	69.7

(average loan-to-value ratio, by geographic area)	As at June 30, 2015			As at March 31, 2015		
	Uninsured loans ⁽²⁾	Home equity lines of credit and related loans ⁽³⁾	Total uninsured	Uninsured loans ⁽²⁾	Home equity lines of credit and related loans ⁽³⁾	Total uninsured
Quebec	66.1%	71.2%	69.5%	66.9%	70.6%	69.5%
Ontario	70.8	71.4	71.2	69.6	69.5	69.5
Other ⁽⁴⁾	74.4	70.1	72.6	81.8	69.4	76.0
All geographic areas	66.3	71.2	69.5	67.1	70.6	69.5

⁽¹⁾ Caisses in Ontario are not legally subject to the AMF rules but are instead subject to the Deposit Insurance Corporation of Ontario's rules.⁽²⁾ Conventional term mortgages and amortized consumer loans secured by a property with up to four units.⁽³⁾ Home equity lines of credit including related amortized loans and consumer lines of credit secured by a property with up to four units.⁽⁴⁾ Represents the geographic areas of Canada other than Quebec and Ontario.**TABLE 16 - REMAINING AMORTIZATION PERIOD FOR PERSONAL RESIDENTIAL MORTGAGE LOANS**Caisse network in Quebec and Ontario⁽¹⁾

(in millions of dollars in gross loans and as a percentage of total by remaining amortization category)	Total amortized loans									
	As at March 31, 2016		As at December 31, 2015		As at September 30, 2015		As at June 30, 2015		As at March 31, 2015	
0-10 years	\$ 2,550	3.2%	\$ 2,561	3.2%	\$ 2,529	3.2%	\$ 2,484	3.2%	\$ 2,397	3.1%
10-20 years	15,890	19.8	15,787	19.7	15,635	19.7	15,393	19.7	15,182	19.8
20-25 years	51,501	64.2	51,080	63.9	50,227	63.4	49,133	62.8	47,309	61.9
25-30 years	7,614	9.5	7,715	9.6	7,815	9.9	7,897	10.1	8,119	10.6
30-35 years	2,272	2.8	2,399	3.0	2,571	3.2	2,796	3.6	3,097	4.0
35 years or more	441	0.5	449	0.6	452	0.6	455	0.6	479	0.6
All amortization periods	\$ 80,268	100.0%	\$ 79,991	100.0%	\$ 79,229	100.0%	\$ 78,158	100.0%	\$ 76,583	100.0%

⁽¹⁾ Caisses in Ontario are not legally subject to the AMF rules but are instead subject to the Deposit Insurance Corporation of Ontario's rules.

TABLE 17 - RISK EXPOSURE BY ASSET CLASS (EXPOSURE AT DEFAULT [EAD])

(in millions of dollars)	As at March 31, 2016							As at December 31, 2015						
	Exposure classes ⁽¹⁾							Exposure classes ⁽¹⁾						
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Standardized Approach														
Sovereign borrowers	\$ 14,884	\$ 465	\$ -	\$ 3	\$ 84	\$ 15,436	\$ 15,436	\$ 15,199	\$ 477	\$ 1,169	\$ 2	\$ 59	\$ 16,906	\$ 15,760
Financial institutions	5,183	2,579	1,015	3,391	824	12,992	9,351	5,449	2,335	1,478	4,537	1,042	14,841	9,628
Businesses	44,499	4,325	20	19	1,049	49,912	49,099	43,533	4,446	71	1	702	48,753	48,154
SMEs similar to other retail client exposures	5,513	20	-	-	25	5,558	5,513	5,516	21	-	-	25	5,562	5,518
Mortgages	117	-	-	-	-	117	117	124	-	-	-	-	124	124
Other retail client exposures (excluding SMEs)	1,444	15	-	-	-	1,459	175	1,482	14	-	-	-	1,496	173
Securitization	830	1,193	-	-	-	2,023	2,023	828	1,193	-	-	-	2,021	2,021
Equities	156	-	-	-	-	156	156	95	-	-	-	-	95	95
Trading portfolio	-	-	17,543	1,312	-	18,855	1,198	-	-	15,130	1,529	-	16,659	1,167
Internal Ratings-Based approach														
Mortgages	85,416	5,203	-	-	-	90,619	90,619	85,068	5,062	-	-	-	90,130	90,130
Revolving retail client exposures	10,239	24,713	-	-	-	34,952	34,952	10,466	24,010	-	-	-	34,476	34,476
Other retail client exposures	7,726	174	-	-	7	7,907	7,906	7,621	172	-	-	6	7,799	7,799
Total	\$ 176,007	\$ 38,687	\$ 18,578	\$ 4,725	\$ 1,989	\$ 239,986	\$ 216,545	\$ 175,381	\$ 37,730	\$ 17,848	\$ 6,069	\$ 1,834	\$ 238,862	\$ 215,045
(in millions of dollars)	As at September 30, 2015							As at June 30, 2015						
	Exposure classes ⁽¹⁾							Exposure classes ⁽¹⁾						
	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Standardized Approach														
Sovereign borrowers	\$ 14,668	\$ 526	\$ 260	\$ 2	\$ 72	\$ 15,528	\$ 15,239	\$ 15,606	\$ 507	\$ 96	\$ 2	\$ 365	\$ 16,576	\$ 16,195
Financial institutions	5,161	2,497	1,037	4,178	837	13,710	9,310	4,819	2,355	1,186	3,631	1,612	13,603	9,010
Businesses	42,754	4,155	29	6	800	47,744	47,125	42,530	3,897	22	6	404	46,859	46,540
SMEs similar to other retail client exposures	5,624	24	-	-	26	5,674	5,627	5,602	24	-	-	25	5,651	5,604
Mortgages	161	-	-	-	-	161	161	158	-	-	-	-	158	158
Other retail client exposures (excluding SMEs)	1,570	12	-	-	-	1,582	169	1,638	6	-	-	-	1,644	171
Securitization	825	1,193	-	-	-	2,018	2,018	833	1,193	-	-	-	2,026	2,026
Equities	128	-	-	-	-	128	128	143	-	-	-	-	143	143
Trading portfolio	-	-	17,055	1,660	-	18,715	1,117	-	-	20,133	1,437	-	21,570	1,244
Internal Ratings-Based Approach														
Mortgages	84,260	4,951	-	-	-	89,211	89,211	83,243	4,828	-	-	-	88,071	88,071
Revolving retail client exposures	10,316	23,849	-	-	-	34,165	34,165	10,172	23,474	-	-	-	33,646	33,646
Other retail client exposures	7,496	187	-	-	5	7,688	7,688	7,418	170	-	-	4	7,592	7,592
Total	\$ 172,963	\$ 37,394	\$ 18,381	\$ 5,846	\$ 1,740	\$ 236,324	\$ 211,958	\$ 172,162	\$ 36,454	\$ 21,437	\$ 5,076	\$ 2,410	\$ 237,539	\$ 210,400

Footnotes to this table are presented on the next page.

TABLE 17 - RISK EXPOSURE BY ASSET CLASS (EXPOSURE AT DEFAULT [EAD]) (continued)

	As at March 31, 2015						
	Exposure classes ⁽¹⁾						
(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure ⁽²⁾
Standardized Approach							
Sovereign borrowers	\$ 15,165	\$ 511	\$ 939	\$ 1	\$ 22	\$ 16,638	\$ 15,742
Financial institutions	4,882	2,005	790	3,724	1,116	12,517	8,456
Businesses	41,121	3,708	54	1	907	45,791	45,005
SMEs similar to other retail client exposures	5,551	22	-	-	24	5,597	5,549
Mortgages	163	-	-	-	-	163	163
Other retail client exposures	1,768	5	-	-	-	1,773	246
Securitization	1,602	1,193	-	-	-	2,795	2,795
Equities	158	-	-	-	-	158	158
Trading portfolio	-	-	29,711	1,613	-	31,324	1,556
Internal Ratings-Based Approach							
Mortgages	81,363	4,601	-	-	-	85,964	85,964
Revolving retail client exposures	9,915	23,323	-	-	-	33,238	33,238
Other retail client exposures	7,346	168	-	-	4	7,518	7,518
Total	\$ 169,034	\$ 35,536	\$ 31,494	\$ 5,339	\$ 2,073	\$ 243,476	\$ 206,390

⁽¹⁾ The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.

⁽²⁾ After using credit risk mitigation (CRM) techniques, including collateral, guarantees and credit derivatives.

TABLE 18 - RISK EXPOSURE BY ASSET CLASS⁽¹⁾ AND RISK TRANCHE (STANDARDIZED APPROACH)

(in millions of dollars)	As at March 31, 2016								As at December 31, 2015							
	Risk Tranches								Risk Tranches							
	0%	20%	35%	50%	75%	100%	Other	Total	0%	20%	35%	50%	75%	100%	Other	Total
Sovereign borrowers	\$ 15,431	\$ -	\$ -	\$ -	\$ -	\$ 5	\$ -	\$ 15,436	\$ 16,903	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ 16,906
Financial institutions	-	12,448	-	3	-	538	3	12,992	62	14,349	-	3	-	427	-	14,841
Businesses	-	257	-	680	-	48,359	617	49,913	-	366	-	684	-	47,198	505	48,753
SMEs similar to other retail client exposures	-	-	-	-	3,856	1,640	62	5,558	-	-	-	-	3,820	1,685	57	5,562
Mortgages	-	-	115	-	-	2	-	117	-	-	98	-	24	2	-	124
Other retail client exposure (excluding SMEs)	-	-	-	-	1,459	-	-	1,459	-	-	-	-	1,496	-	-	1,496
Securitization	400	-	-	28	-	138	1,457	2,023	400	1	-	-	-	138	1,482	2,021
Equities	-	-	-	-	-	156	-	156	-	-	-	-	-	95	-	95
Trading portfolio	7,025	9,238	-	1,237	-	1,350	5	18,855	8,308	7,371	-	440	-	532	8	16,659
Total	\$ 22,856	\$ 21,943	\$ 115	\$ 1,948	\$ 5,315	\$ 52,188	\$ 2,144	\$ 106,509	\$ 25,673	\$ 22,087	\$ 98	\$ 1,127	\$ 5,340	\$ 50,080	\$ 2,052	\$ 106,457

(in millions of dollars)	As at September 30, 2015								As at June 30, 2015							
	Risk Tranches								Risk Tranches							
	0%	20%	35%	50%	75%	100%	Other	Total	0%	20%	35%	50%	75%	100%	Other	Total
Sovereign borrowers	\$ 15,525	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ 15,528	\$ 16,573	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ 16,576
Financial institutions	-	13,264	-	3	-	443	-	13,710	-	13,166	-	3	-	434	-	13,603
Businesses	-	378	-	586	-	46,291	489	47,744	-	509	-	375	-	45,497	478	46,859
SMEs similar to other retail client exposures	-	-	-	-	3,899	1,716	59	5,674	-	-	-	-	3,884	1,704	63	5,651
Mortgages	-	-	160	-	-	1	-	161	-	-	156	-	-	2	-	158
Other retail client exposure (excluding SMEs)	-	-	-	-	1,582	-	-	1,582	-	-	-	-	1,644	-	-	1,644
Securitization	400	1	-	-	-	136	1,481	2,018	400	1	-	27	-	136	1,462	2,026
Equities	-	-	-	-	-	128	-	128	-	-	-	-	-	143	-	143
Trading portfolio	8,808	5,745	-	319	-	3,837	6	18,715	10,900	5,791	-	477	-	4,401	1	21,570
Total	\$ 24,733	\$ 19,388	\$ 160	\$ 908	\$ 5,481	\$ 52,555	\$ 2,035	\$ 105,260	\$ 27,873	\$ 19,467	\$ 156	\$ 882	\$ 5,528	\$ 52,320	\$ 2,004	\$ 108,230

Footnote to this table are presented on the next page.

TABLE 18 - RISK EXPOSURE BY ASSET CLASS⁽¹⁾ AND RISK TRANCHE (STANDARDIZED APPROACH) (continued)

(in millions of dollars)	As at March 31, 2015							
	Risk Tranches							Total
	0%	20%	35%	50%	75%	100%	Other	
Sovereign borrowers	\$ 16,634	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ -	\$ 16,638
Financial institutions	-	11,840	-	3	-	674	-	12,517
Businesses	-	1,233	-	406	-	43,701	451	45,791
SMEs similar to other retail								
client exposures	-	-	-	-	3,864	1,669	64	5,597
Mortgages	-	-	159	-	-	4	-	163
Other retail client exposure								
(excluding SMEs)	-	-	-	-	1,773	-	-	1,773
Securitization	-	401	-	-	-	828	1,566	2,795
Equities	-	-	-	-	-	158	-	158
Trading portfolio	5,173	17,570	-	1,076	-	7,504	1	31,324
Total	\$ 21,807	\$ 31,044	\$ 159	\$ 1,485	\$ 5,637	\$ 54,542	\$ 2,082	\$ 116,756

⁽¹⁾ The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.

TABLE 19 - RISK EXPOSURE BY ASSET CLASS⁽¹⁾ AND REMAINING CONTRACTUAL TERM TO MATURITY

(in millions of dollars)	As at March 31, 2016				As at December 31, 2015			
	Remaining contractual term to maturity				Remaining contractual term to maturity			
	Less than 1 year	1 to 5 years	Over 5 years	Total	Less than 1 year	1 to 5 years	Over 5 years	Total
Internal Ratings-Based Approach								
Mortgages	\$ 89,051	\$ 1,101	\$ 467	\$ 90,619	\$ 88,515	\$ 1,266	\$ 349	\$ 90,130
Revolving retail client exposures	34,952	-	-	34,952	34,476	-	-	34,476
Other retail client exposures	2,987	1,433	3,486	7,906	2,933	1,572	3,294	7,799
Total	\$ 126,990	\$ 2,534	\$ 3,953	\$ 133,477	\$ 125,924	\$ 2,838	\$ 3,643	\$ 132,405

(in millions of dollars)	As at September 30, 2015				As at June 30, 2015			
	Remaining contractual term to maturity				Remaining contractual term to maturity			
	Less than 1 year	1 to 5 years	Over 5 years	Total	Less than 1 year	1 to 5 years	Over 5 years	Total
Internal Ratings-Based Approach								
Mortgages	\$ 87,564	\$ 1,558	\$ 89	\$ 89,211	\$ 86,453	\$ 1,500	\$ 118	\$ 88,071
Revolving retail client exposures	34,165	-	-	34,165	33,646	-	-	33,646
Other retail client exposures	2,885	1,718	3,085	7,688	2,909	1,706	2,977	7,592
Total	\$ 124,614	\$ 3,276	\$ 3,174	\$ 131,064	\$ 123,008	\$ 3,206	\$ 3,095	\$ 129,309

(in millions of dollars)	As at March 31, 2015			
	Remaining contractual term to maturity			
	Less than 1 year	1 to 5 years	Over 5 years	Total
Internal Ratings-Based Approach				
Mortgages	\$ 84,602	\$ 1,334	\$ 28	\$ 85,964
Revolving retail client exposures	33,238	-	-	33,238
Other retail client exposures	2,984	1,676	2,858	7,518
Total	\$ 120,824	\$ 3,010	\$ 2,886	\$ 126,720

⁽¹⁾ The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.

TABLE 20 – CREDIT RISK MITIGATION

(in millions of dollars)	As at March 31, 2016			As at December 31, 2015		
	Exposure at default (EAD)	Exposure covered by collateral ⁽¹⁾	Exposure covered by guarantees/ credit derivatives	Exposure at default (EAD)	Exposure covered by collateral ⁽¹⁾	Exposure covered by guarantees/ credit derivatives
Standardized Approach						
Sovereign borrowers	\$ 15,436	\$ -	\$ 3	\$ 16,906	\$ 1,146	\$ 3
Financial institutions	12,992	3,642	317	14,841	5,212	388
Businesses	49,913	848	9,512	48,753	643	9,512
SMEs similar to other retail client exposures	5,558	48	1,403	5,562	48	1,440
Mortgages	117	-	21	124	-	21
Other retail client exposure (excluding SMEs)	1,459	1,284	-	1,496	1,322	-
Securitization	2,023	-	400	2,021	-	400
Equities	156	-	-	95	-	-
Trading portfolio	18,855	17,658	-	16,659	15,493	-
Internal Ratings-Based Approach⁽²⁾						
Mortgages	90,619	-	26,246	90,130	-	26,531
Revolving retail client exposures	34,952	-	-	34,476	-	-
Other retail client exposures	7,906	-	2,375	7,799	-	2,308
Total	\$ 239,986	\$ 23,480	\$ 40,277	\$ 238,862	\$ 23,864	\$ 40,603

(in millions of dollars)	As at September 30, 2015			As at June 30, 2015		
	Exposure at default (EAD)	Exposure covered by collateral ⁽¹⁾	Exposure covered by guarantees/ credit derivatives	Exposure at default (EAD)	Exposure covered by collateral ⁽¹⁾	Exposure covered by guarantees/ credit derivatives
Standardized Approach						
Sovereign borrowers	\$ 15,528	\$ 290	\$ 3	\$ 16,576	\$ 381	\$ 3
Financial institutions	13,710	4,400	333	13,603	4,592	333
Businesses	47,744	664	9,383	46,859	358	9,275
SMEs similar to other retail client exposures	5,674	51	1,465	5,651	50	1,474
Mortgages	161	-	22	158	-	-
Other retail client exposure (excluding SMEs)	1,582	1,413	-	1,644	1,473	-
Securitization	2,018	-	400	2,026	-	400
Equities	128	-	-	143	-	-
Trading portfolio	18,715	17,598	-	21,570	20,326	-
Internal Ratings-Based Approach⁽²⁾						
Mortgages	89,211	-	26,483	88,071	-	26,767
Revolving retail client exposures	34,165	-	-	33,646	-	-
Other retail client exposures	7,688	-	2,203	7,592	-	2,246
Total	\$ 236,324	\$ 24,416	\$ 40,292	\$ 237,539	\$ 27,180	\$ 40,498

Footnotes to this table are presented on the next page.

TABLE 20 – CREDIT RISK MITIGATION (continued)

(in millions of dollars)	As at March 31, 2015		
	Exposure at default (EAD)	Exposure covered by collateral ⁽¹⁾	Exposure covered by guarantees/ credit derivatives
Standardized Approach			
Sovereign borrowers	\$ 16,638	\$ 896	\$ 3
Financial institutions	12,517	4,062	344
Businesses	45,791	824	9,087
SMEs similar to other retail client exposures	5,597	51	1,434
Mortgages	163	-	-
Other retail client exposure (excluding SMEs)	1,773	1,527	-
Securitization	2,795	-	400
Equities	158	-	-
Trading portfolio	31,324	29,768	-
Internal Ratings-Based Approach⁽²⁾			
Mortgages	85,964	-	26,826
Revolving retail client exposures	33,238	-	-
Other retail client exposures	7,518	-	2,335
Total	\$ 243,476	\$ 37,128	\$ 40,429

⁽¹⁾ Qualifying financial collateral includes cash, gold, qualifying debt securities, shares and mutual funds.

⁽²⁾ For exposures under the IRB Approach, qualifying financial collateral is taken into account when estimating loss given default (LGD) in our internal models.

GLOSSARY

ALLOWANCE FOR CREDIT LOSSES

Amount deemed sufficient by management to cover the anticipated losses on a loan portfolio. The allowance for credit losses is increased by individual and collective provisions and decreased by write-offs, net of recoveries.

BASIC INDICATOR APPROACH

Risk measurement approach used to assess capital requirements for operational risk. This measure corresponds to average annual gross revenues for the last three years multiplied by a fixed percentage of 15%.

CAPITAL RATIOS

Regulatory Tier 1A capital, Tier 1 capital or total regulatory capital divided by risk-weighted assets. These measures are governed by the guidelines issued by the *Autorité des marchés financiers*, which are based on the standards developed by the Basel Committee on Banking Supervision.

COLLECTIVE ALLOWANCE

Allowance established for loan portfolios that are not subject to an individual allowance and are included in groups of financial assets having similar credit characteristics.

COMMITMENT

- Constitutes a direct commitment any agreement entered into by a Desjardins Group component with a natural or legal person creating a on- or off-balance sheet exposure, either disbursed or non-disbursed, revocable or irrevocable, with or without condition, that may lead to losses for the component if the debtor is unable to meet its obligations.
- Constitutes an indirect commitment any financial receivable creating a credit exposure that is acquired by a Desjardins Group component in connection with a purchase on the market or the delivery of financial collateral by a client/counterparty, whose value may change in particular as a result of the deterioration of the creditworthiness of the counterparty associated to this receivable or changes in market prices.

COUNTERPARTY AND ISSUER RISK

Credit risk related to different types of securities, derivative financial instruments and securities lending transactions.

CREDIT RISK

Risk of losses resulting from a borrower's or counterparty's failure to honour its contractual obligations, whether or not such obligations appear on the Combined Balance Sheets.

CREDIT VALUATION ADJUSTMENT

Adjustment representing the market value of a potential loss on over-the-counter derivatives due to counterparty risk.

EXPECTED LOSS (EL)

Measure of the expected loss on a given portfolio over a one-year period. It is equal to the product of the three credit risk parameters, PD, EAD and LGD.

EXPOSURE AT DEFAULT (EAD)

Estimate of the amount of a given exposure at time of default. For balance sheet exposures, EAD correspond to the balance as at observation time. For off-balance sheet exposures, EAD includes an estimate of additional draws that may be made between observation time and default.

EXPOSURES RELATED TO RESIDENTIAL MORTGAGE LOANS

In accordance with the regulatory capital framework, risk category that includes mortgage loans and credit margins secured by real property granted to individuals.

FAIR VALUE

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

IMPAIRED LOAN

Loan, except a credit card balance, whose collection is doubtful as a result of a deterioration in credit quality. A loan is classified as impaired when one of the following conditions is met: in management's opinion, there is reasonable doubt that the principal or the interest will be collected on scheduled dates; the interest or principal payment is 90 days or more past due, unless the loan is fully secured and in the process of collection; or the interest or principal is more than 180 days past due.

INDIVIDUAL ALLOWANCE

Specific allowance established for an individual loan portfolio for which, in Desjardins Group's opinion, there is objective evidence of impairment and a loss should be recognized in the combined statements of income. Loan portfolios for which an individual allowance has not been established are then included in groups of assets having similar credit risk characteristics and are subject to a collective allowance.

INTERNAL RATINGS-BASED APPROACH

Approach under which risk weighing is based on the type of counterparty (individuals, small or medium-sized business, large corporation, etc.) and risk weighing factors determined using internal parameters: the borrower's probability of default (PD), loss given default (LGD), effective maturity (EM) and exposure at default (EAD).

LEVERAGE RATIO

Ratio defined as the capital measure (namely Tier 1 capital) divided by the exposure measure. The exposure measure includes: 1) on-balance sheet exposures; 2) securities financing transaction exposures; 3) derivative exposures; and 4) off-balance sheet items.

LOSS GIVEN DEFAULT (LGD)

Significance of the economic loss that may be incurred should the borrower default. It is expressed as a percentage of exposure at default (EAD).

MARKET RISK

Risk of changes in the fair value of financial instruments resulting from fluctuations in the parameters affecting this value, in particular, interest rates, exchange rates, credit spreads and their volatility.

OFF-BALANCE SHEET EXPOSURE

Guarantees, commitments, derivatives and other contractual agreements whose gross principal amount may not be recognized on the balance-sheet.

OPERATIONAL RISK

Risk of inadequacy or failure attributable to processes, people, internal systems or external events resulting in particular in losses, failure to achieve objectives or a negative impact on reputation.

OTHER RETAIL CLIENT EXPOSURES

In accordance with the regulatory capital framework, this risk category includes all loans granted to individuals other than exposures related to residential mortgage loans and qualifying revolving retail client exposures.

PROBABILITY OF DEFAULT (PD)

Probability that a borrower defaults on his obligations over a period of one year.

QUALIFYING REVOLVING RETAIL CLIENT EXPOSURES

In accordance with the regulatory capital framework, risk category that includes credit card loans and unsecured credit margins granted to individuals.

REGULATORY CAPITAL

In accordance with the definition set out in the AMF guideline on capital adequacy for financial services co-operatives, the regulatory capital under Basel III comprises Tier 1A capital, Tier 1 capital and Tier 2 capital. The composition of these various tiers is presented in the "Capital management" section of the Management's Discussion and Analysis.

REGULATORY FUNDS

Funds needed to cover unexpected losses, calculated according to parameters and methods prescribed by regulatory authorities.

REPURCHASE AGREEMENT

Agreement involving both the sale of securities for cash and the repurchase of these securities for value at a later date. Represents a form of short-term financing.

REVERSE REPURCHASE AGREEMENT

Agreement involving both the purchase of securities for cash and the sale of these securities for value at a later date. Represents a form of short-term financing.

RISK-WEIGHTED ASSETS

Assets adjusted based on a risk-weighting factor prescribed by regulations to reflect the level of risk associated with items presented in the combined balance sheets. Some assets are not weighted, but rather deducted from capital. The calculation method is defined in the *Autorité des marchés financiers* guidelines. For more details, see the "Capital management" section of the Management's Discussion and Analysis.

SCALING FACTOR

Adjustment representing 6.0% of assets valued according to the internal rating-based approach, applied to credit exposures in compliance with section 1.3 of the AMF guideline on the capital adequacy standards applicable to financial services cooperatives.

SECURITIZATION

Process by which financial assets, such as mortgage loans, are converted into asset-backed securities and transferred to a trust.

STANDARDIZED APPROACH

- Credit risk
Default approach used to calculate risk-weighted assets. Under this method, the financial institution uses valuations performed by external credit assessment institutions recognized by the *Autorité des marchés financiers* to determine the risk-weighting factors related to the various exposure categories.
- Market risk
Default approach used to calculate risk-weighted assets for the four categories of market risks, namely interest rates risk, price risk, currency risk and commodities risk, according to pre-defined factors like the size and nature of the financial instruments held.

UNUSED EXPOSURE

Represents the amount of credit in loans or margins that has been authorized, but not yet used.

USED EXPOSURE

Represents the amount of funds invested, or advanced to a member or client.