

Name: _____

Date: _____

SPENDING WISELY

MAKING SMART CHOICES



SCENARIO 1

William is an avid cyclist. Biking is his favourite summer sport. When he goes to the cottage, he and his father love to ride the hilly trails. William has saved up \$250 to buy a mountain bike. His father has agreed to lend him a little money if necessary, provided that he pay it back by working Saturdays and Sundays. At the store, the salesperson shows him 5 different bikes.

- 1 - A great new mountain bike. No accessories included. Price: \$350.
- 2 - A used mountain bike in very good condition. No accessories included. Price: \$175.
- 3 - A new hybrid bike. No accessories included. Price: \$375. The price is reduced to \$200 with the purchase of 2 wire tires (for winter), valued at \$100 each.
- 4 - A new, high-end road bike. A water bottle and bottle holder are included. Price: \$700. The salesperson guarantees that the bike will last a lifetime.
- 5 - A new hybrid bike from a reputable brand, with several accessories included (pump, bottle holder and multi-function tool set). Since it is last year's model, there is a 40% discount. Reduced price: \$250.

William should buy bike # _____

Reason: 

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SCENARIO 2

Charlotte's parents have given her \$250 to buy back-to-school clothing. She won't get any more money for new clothes before the winter. She checks out the stores at the mall and finds some items she likes. Which ones should she buy?

- 1 - A pair of designer jeans she instantly fell in love with: \$200
- 2 - Three pairs of pants for the price of two. The selection includes jeans and pants in different colors. Price for three: \$75
- 3 - A stylish top at 50% off. Sale price: \$30
- 4 - A very practical black jacket that goes with just about anything. Price: \$50
- 5 - A top at half price with the purchase of another at the regular price.
Regular price: \$60
- 6 - Lace-up shoes like the ones her friends have. Price: \$100
- 7 - A pair of super comfy black flat-heeled shoes. Price: \$60

Charlotte should buy the following clothing items: 

Reason: 