

Name: _____

Date: _____

MONEY IN MOTION

MR. AUGER'S ACCOUNT STATEMENT

Mr. Auger deposited \$500 in his financial institution on January 1. He opened a special account to grow his assets quickly. The account pays 2% interest on the balance in his account on the last day of each month.

On the 15th of each month, his salary of \$725.39 was deposited.

On January 25, he withdrew \$150.25 to purchase winter boots.

On February 7, he withdrew \$260.00 for a ski weekend.

On February 26, he used his debit card to pay for a \$75.00 restaurant meal.

On March 2, he deposited a \$100.00 cheque he received as a birthday gift.

On March 29, he paid his \$950.00 credit card bill.



1. Complete his account statement for January, February and March using the information above.

Note: The interest income is deposited directly into his account.

Date	Deposit	Withdrawal	Balance

2. How much did he receive in interest at the end of March? \$ _____

3. What is his account balance at the end of March? \$ _____

MONEY IN MOTION

MR. AUGER'S ACCOUNT STATEMENT – ANSWERS

Mr. Auger deposited \$500 in his financial institution on January 1. He opened a special account to grow his assets quickly. The account pays 2% interest on the balance in his account on the last day of each month.

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1. Complete his account statement for January, February and March using the information above.

Note: The interest income is deposited directly into his account.

Date	Deposit	Withdrawal	Balance
January 1	\$500.00		\$500.00
January 15	\$725.39		\$1,225.39
January 25		\$150.25	\$1,075.14
January 31	\$21.50		\$1,096.64
February 7		\$260.00	\$836.64
February 15	\$725.39		\$1,562.03
February 26		\$75.00	\$1,487.03
February 28	\$29.74		\$1,516.77
March 2	\$100.00		\$1,616.77
March 15	\$725.39		\$2,342.16
March 29		\$949.85	\$1,392.31
March 31	\$27.85		\$1,420.16

2. How much did he receive in interest at the end of March? **\$79.09**
3. What is his account balance at the end of March? **\$1,420.16**

CASH FLOW

MATH EVALUATION GRID

Note: Students may have made calculation errors, resulting in wrong answers in some spots. However, if they correctly calculate the percentage, they will complete the step successfully.

Enter the corresponding score in each box.

0 = student does not successfully complete the step

1 = student rarely completes the step successfully

2 = student often completes the step successfully

3 = student always completes the step successfully

Calculate the total. To complete the task successfully, students must get at least 6 points.

Name	Student correctly calculates the amount paid in interest	Student adds the salary on each 15 th of the month	Student calculates the account balance* with no mistakes	TOTAL

* If the calculation is correct, but the student has made a mistake in calculating the percentage, deduct points from only one area.