



# Desjardins Philanthropic Funds

# Help make the world a better place

Do you want to make a real difference in society? Would you like to provide long-term support to organizations that are important to you?

Do you want advice and support to help you craft a strategy that will maximize the impact your donations have on the causes you care about?

Do you want to ensure that your financial support will have the same impact as a private foundation, without the related administrative burden?

**The Desjardins Foundation can help you set up a personalized philanthropic fund that will make a real and lasting difference.**

# Maximize your impact

You donate because you want to make a difference. You let your heart and values guide you. But did you know that you can maximize the impact of your donations by planning them?

Planning your donations not only allows you to gain the satisfaction of helping a good cause, but it will also be part of a financial, tax and estate planning process that works to determine the best strategies based on your goals and circumstances. Donating the right assets at the right time can even help you optimize your charitable tax credits. This way, your generosity fits in with your other life projects.





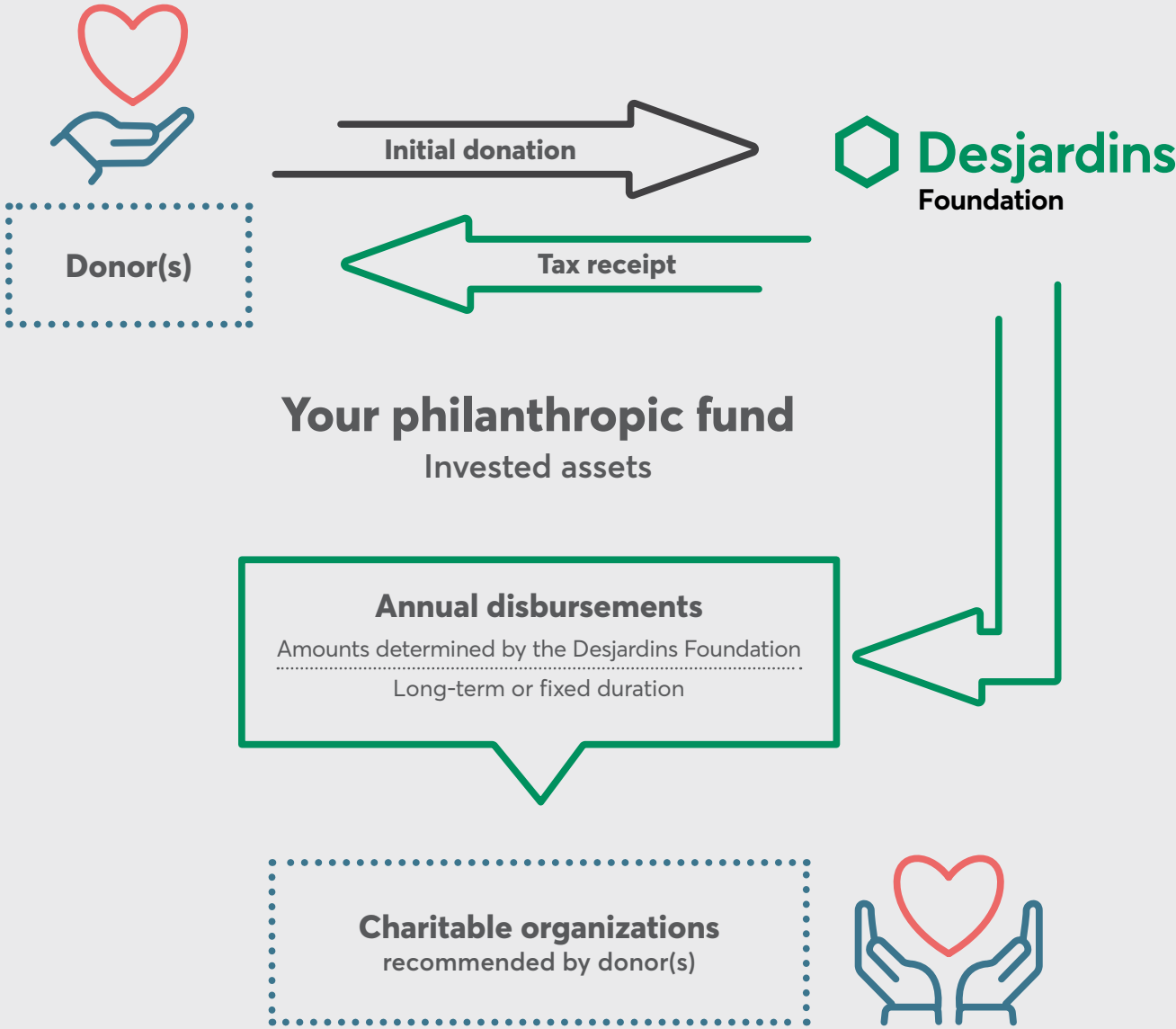
## You can easily set up a Desjardins Philanthropic Fund that's tailored to your needs

The Desjardins Foundation offers the option to create your own philanthropic fund so you can easily provide long-term support for the causes that are important to you. This is a faster, simpler alternative to setting up a private foundation. You'll also get turnkey support from our team of advisors and the flexibility to grow your fund over time. Plus, it's free to set up your fund and make changes.

A Desjardins Philanthropic Fund can be made up of immediate or deferred donations, such as through a will. It also allows you to take advantage of federal and provincial tax benefits for donations.

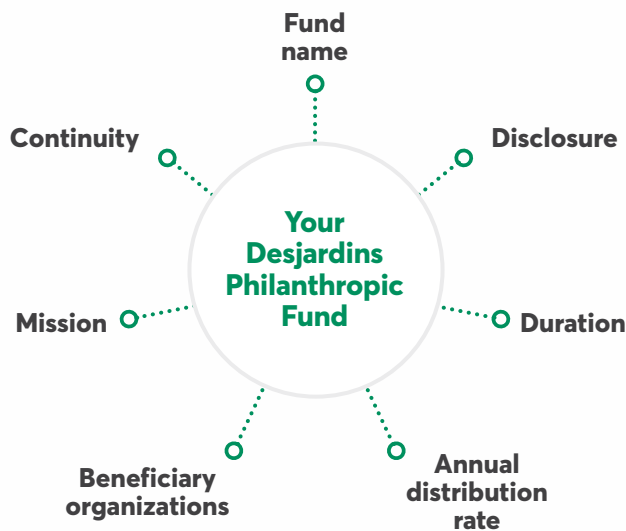
Each year, we distribute a percentage of your fund's value to your recommended beneficiary organizations. They'll be able to count on regular, long-term funding to support their charitable initiatives.

# How a Desjardins Philanthropic Fund works



## Customize your philanthropic fund

Our experts in planned giving will help you set up a philanthropic fund that's truly your own. You can change the features of your fund at any time, free of charge.



## Determine your fund's mission and choose your beneficiary organizations

Our advisors can help you determine your fund's mission by discussing the causes you want to support and what you want to achieve.

You can put forward one or more beneficiary organizations to receive an annual amount from your fund. To be eligible, all organizations must be qualified charitable organizations or donees registered with the Canada Revenue Agency.

*Isabelle Marchand cared for her spouse during a long illness. She wants to establish a fund in his honour and to show her appreciation for the hard work that dedicated healthcare professionals do to support patients and their loved ones during such difficult periods. To do this, she wishes to provide financial assistance to the hospice that cared for her husband during his illness.*



## Choose a name and a level of disclosure for your fund

Personalize your Desjardins Philanthropic Fund by giving it a distinctive name. You can simply name it after yourself, honour a loved one, or select a name that means something to you. The Desjardins Foundation will send financial assistance to your recommended organizations under your fund's name.

You can specify how you'd like your fund's information to be disclosed. For example, the disbursements to the organizations can include your name or your fund's name, or be sent anonymously.

*Isabelle Marchand decides to create a fund in her husband's memory called the Gilles-Larose Fund. According to her wishes, we'll let the hospice know that the financial assistance came from the Gilles-Larose Fund.*





## Choose your fund's duration and annual distribution rate

The Desjardins Foundation can create 2 types of funds: long-term funds and fixed duration funds.

### LONG-TERM FUNDS

- **Description and objective:** Funds with no set target duration that distribute annual disbursements to organizations for as long as possible.
- **Annual disbursements:** Disbursements are calculated based on the rate set annually by the Desjardins Foundation. The rate is established according to the Foundation's policies, market conditions and the regulatory requirements that apply to registered charities, including the disbursement quota.<sup>1</sup> You may want to distribute higher disbursements, in which case you could choose, for example, the set rate plus 1%.

1. The disbursement quota set by tax rules is the minimum amount that a registered charity is required to spend each year on its own charitable programs or on gifts to qualified donees, such as other registered charities.

### FIXED DURATION FUNDS

- **Description and objective:** Funds with contributions over \$250,000 that distribute annual disbursements over the course of a target period of 10 to 25 years.
- **Annual disbursements:** Disbursements are calculated so that the capital is depleted over the course of the specified target period.

You'll receive an annual activity report with details on your fund's value and the amounts that will be distributed to your beneficiary organizations.

*Isabelle Marchand decides to create a long-term fund, meaning no target duration has been set. She has also chosen to use the distribution rate set by the Desjardins Foundation.*

*Every April, she'll receive an activity report for her fund with details on its year-end value and the amount that will be distributed to the hospice.*

*Value of the Gilles-Larose Fund at year-end*  
**x** Rate set by the Desjardins Foundation  
**=** Amount of financial assistance



## Appoint loved ones to take over your philanthropic fund

Other people can participate in your philanthropic fund, if you wish. You can choose to make it an individual project or a sustainable family or group project. You could appoint someone you trust to take over your fund should you become ill or pass away.

With support from the Desjardins Foundation, your appointee will be able to carry out your philanthropic wishes based on the rights you've granted them.

If you don't want anyone to take over your fund, the Desjardins Foundation would be honoured to keep your memory alive and continue your fund as you've left it. You also have the option to appoint a respondent to receive updates on your fund.

*Isabelle Marchand appoints her daughter, Amélie, as a successor to the Gilles-Larose Fund. After her mother passes away, Amélie can continue the fund's mission to honour her father and be able to recommend beneficiary organizations.*



## MODIFICATION RIGHTS

Features of the fund	Fund holder	Substitute	Successor	Respondent	Desjardins Foundation
Fund name	●				
Level of disclosure	●	●			
Target duration	●	●			
Annual distribution rate	●	●			
Fund's mission	●	●			
Beneficiary organizations	●	●	●		● <sup>2</sup>
Annual activity report	●	●	●	●	

2. If a beneficiary organization ceases operations or loses its registered charity status with the Canada Revenue Agency, a different organization may be selected.



# Plan your donations

## Initial donation

To activate the distribution of your Desjardins Philanthropic Fund, you must make an initial donation of at least \$25,000. The Desjardins Foundation will open an account for your fund and deposit the initial donation as capital. The fund will be managed based on the investment policy set by the Desjardins Foundation. In the first calendar year following the year in which you make your initial donation, the Desjardins Foundation will start distributing financial assistance to the organizations you've recommended.

*In May, Isabelle Marchand makes an initial donation of \$80,000 to establish the Gilles-Larose Fund.*

*The Desjardins Foundation will send the first cheque to the hospice in June of the following year.*



## Subsequent donations

You can make additional donations at any time to increase your philanthropic fund's capital.

Your family and friends can also donate to your fund. It's easy through our online donation platform. The Desjardins Foundation issues tax receipts for donations over \$20.

*Isabelle Marchand prefers not to receive gifts on her birthday. Instead, she asks that her family members send a donation to the Gilles-Larose Fund. If they wish to contribute to her philanthropic fund, they can make a donation using a credit card via the online platform.*



## Types of donations

Both individuals and businesses can donate to your fund. Donors will receive a charitable receipt according to the tax rules in effect when the donation is made. The Desjardins Foundation will receive the donations and allocate them to your philanthropic fund.

Please speak with your financial or legal advisor to ensure that the selected donation option takes into account your specific circumstances as well as all applicable legal and tax implications.

Type of donation	Time of donation		Value of charitable donation receipt
	Immediate	Deferred	
<b>Cash</b>	Cheque Bank transfer Credit card via the online donation platform	Donation through a will	Donation amount
<b>Listed securities</b> (stocks or mutual funds)	Securities transfer form	Donation through a will	Fair market value
<b>Registered plan</b> (RRSP/RRIF)	Cash donation following a withdrawal from your plan	Donation of your plan's balance via a will	Donation amount
<b>Life insurance policy</b>	Appointing the Desjardins Foundation as the owner and beneficiary of your insurance policy		Fair market value of your annual premium
<b>Life insurance policy</b>		Appointing the Desjardins Foundation as the beneficiary of your insurance policy	Fair market value of your policy's death benefit



**Other assets can be donated to establish or increase your fund's capital. The Desjardins Foundation will analyze these assets in accordance with its acceptable donation policy.**

# Investment policy

The Desjardins Foundation relies on the portfolio management expertise of Desjardins Group's investment managers. Our philanthropic fund investment policy is reviewed annually and adopted by the Desjardins Foundation Board of Directors.

The policy focuses on investing in target portfolios with different asset classes to yield income and long-term capital appreciation. Asset allocation ensures that portfolios are well-diversified with moderate risk so that they can continue to provide long-term financial support to your beneficiary organizations.

## Portfolio management and administration fees

The Desjardins Foundation benefits from sliding scale pricing for the management of its investments. Your philanthropic advisor will give you the details on these investment management fees, as well as those collected by the Desjardins Foundation to manage your fund. The fees will be deducted from your philanthropic fund's assets.





# About the Desjardins Foundation

Founded in 1970, the Desjardins Foundation is a charitable branch of Desjardins Group, whose mission is to give its members and clients the support they need to be financially empowered, and enrich communities through its commitment to education and expertise in planned giving.

See the annual report on [DesjardinsFoundation.com](https://DesjardinsFoundation.com) to learn more about our governance practices and what we do.

Charity number: 89366 3658 RR0001

**There's a story behind every donation.**  
**We can help you write yours.**

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 **Desjardins**  
Foundation