

LOAN INSURANCE – VERSATILE LINE OF CREDIT

YOU GET MORE SUPPORT
WHEN YOU NEED IT



Desjardins
Insurance

LIFE • HEALTH • RETIREMENT

Cooperating in building the future



VERSATILE LINE OF CREDIT OFFERS YOU FREEDOM – LOAN INSURANCE – VERSATILE LINE OF CREDIT PROTECTS YOUR FREEDOM!

You took out a Versatile Line of Credit because of the freedom it offers as a financing tool. But have you thought about how you'd pay it off in the event of disability or death?

We have the solution: let Loan Insurance – Versatile Line of Credit take care of it!



COVERAGE TO SET YOUR MIND AT EASE

Loan Insurance – Versatile Line of Credit provides comprehensive coverage to help you and your loved ones meet the financial obligations related to your Versatile Line of Credit should anything happen to you.

LIFE INSURANCE

Pays off the Versatile Line of Credit and any linked loans, so your loved ones won't be saddled with debt in the event of your death.

FINANCIAL SUPPORT ON DIAGNOSIS OF CANCER

Pays a lump sum to help you cope financially in the event of a cancer diagnosis. This amount is equal to six monthly loan payments¹ (or three monthly loan payments¹ if you are age 55 or older).

DISABILITY INSURANCE

Helps you cover the financial obligations related to your Versatile Line of Credit in the event of an accident or illness.

¹ For the line of credit portion, the monthly payment is determined by amortizing the debt over 10 years.

EXCELLENT TERMS

- The amount of insurance automatically adjusts according to the amount of credit used, so your coverage is always proportional to the risk.
- The insurance premium, which is included in the payments, automatically adjusts to cover only the credit used. This means your premiums are always fair and only cover the credit you've actually used.
- Insurance benefits are paid for as long as the total disability continues or until the debt is paid off.
- Basic financial support in the event of a cancer diagnosis is automatically included in the life insurance.
- Enrolling in Loan Insurance – Versatile Line of Credit gives you free access to assistance services to provide guidance and support when you need it most!

ESPECIALLY FOR YOU!

Loan Insurance – Versatile Line of Credit is adapted to meet the needs of Versatile Line of Credit holders. It's comprehensive coverage that is simple and accessible.

COMPREHENSIVE

Loan Insurance – Versatile Line of Credit is comprehensive coverage that protects all of the financing used under the Versatile Line of Credit—both the line of credit and the linked loans.

SIMPLE AND ACCESSIBLE

To enrol in Loan Insurance – Versatile Line of Credit, you generally only have to answer a few questions when opening the Versatile Line of Credit, and your insurance choices will automatically apply to all of the credit used. There's no need to go to the caisse every time you want to cover new loans linked to your Versatile Line of Credit.

WHY PROTECT YOUR LOAN WITH LOAN INSURANCE – VERSATILE LINE OF CREDIT?

Because you don't want to leave a financial burden for your loved ones.

They'll already have to deal with the loss of someone they love. Save them the extra burden of having to repay your loan.

Because a cancer diagnosis can turn your life upside down and create financial stress.

Many people feel lost and helpless after learning they have cancer. Financial support can help you focus on more important things and cope with your illness.

Because group disability insurance isn't enough.

Many people mistakenly believe that their group disability insurance will cover their expenses in the event of a disability. But this type of coverage generally corresponds to only 66% of their pre-disability income. Moreover, benefits are often taxed, resulting in a further loss of income. And that's not even including the additional expenses associated with a disability.

With Loan Insurance –
Versatile Line of Credit

**YOU GET MORE SUPPORT
WHEN YOU NEED IT**

No one is immune from the financial consequences of an accident or illness, so it's important to protect your ability to pay off your loans with Loan Insurance – Versatile Line of Credit.

To find out more, talk to an advisor at your financial institution.

This document is for information purposes only. Only the policy and insurance application can be used to settle legal issues. Certain exclusions and restrictions apply.

desjardins.com/loan_insurance_versatile_line_of_credit



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Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.

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