

# CASH BACK PROGRAM PARTICIPATION RULES DESJARDINS CASH BACK VISA\* AND DESJARDINS CASH BACK MASTERCARD\* CARD

## 1. GENERAL CONDITIONS

- 1.1** Desjardins Cash Back Visa and Desjardins Cash Back Mastercard cardholders are eligible for cash back.
- 1.2** Cash back is deposited to the primary cardholder's credit card account, or in any other way allowed by Desjardins.
- 1.3** Cash back earned cannot be transferred to another Desjardins credit cardholder's account.
- 1.4** With the exception of any damages that could be caused by a serious or intentional fault (Quebec), or gross negligence or wilful misconduct (outside Quebec), the Fédération des caisses Desjardins du Québec ("Desjardins") and any other stakeholder, including any of its employees, assume no liability whatsoever in respect of direct or indirect damages caused by cash back, including cancellation thereof, or by any error made by a service provider when processing a pre-authorized payment that qualifies for cash back.
- 1.5** Desjardins and any other stakeholder will not be deemed as agents or representatives of each other under any circumstance and as such cannot be held liable.

## 2. EARNING CASH BACK

- 2.1** Each purchase made with the Desjardins Cash Back Visa card or Desjardins Cash Back Mastercard allows the cardholder to earn cash back. The percentage paid out varies according to the type of transaction and card.

DESJARDINS CARDS	CASH BACK ON ELIGIBLE PURCHASES (% OF PURCHASES)				
	RATE BY APPLICABLE CATEGORY*				
	Entertainment	Restaurants	Public transportation	Pre-authorized payments	All other purchases**
Cash Back Visa	2%	2%	2%	2%	0.5%
Cash Back Mastercard	2%	2%	2%	2%	0.5%

\*To earn cash back at the rate indicated for your card in any given applicable category, eligible purchases must be made at merchants assigned to one of the categories below. The details of each category correspond to merchant code descriptions established by the card payment network. Only one applicable category per purchase. If the purchase is eligible for more than one category, the higher rate will apply. In the event rates are the same, the **Pre-authorized payment** category will apply first.

**ENTERTAINMENT:** theatrical productions, ticket agencies, bands (concerts), orchestras, tourist attractions and exhibits, motion picture theatres, amusement parks, carnivals, circuses, aquariums and sporting events

**RESTAURANTS:** restaurants and fast food restaurants

**PUBLIC TRANSPORTATION:** commuter passenger transportation (local and suburban), taxis, limousines and bus lines

**PRE-AUTHORIZED PAYMENTS:** automatic payments charged monthly or at another regular interval by a service provider

A merchant may offer products and services related to these categories or be located on the premises of another merchant assigned to one of these categories, but if the merchant itself is not assigned to one of these categories by the card payment networks, you will earn cash back at the rate indicated in the "All other purchases" column on purchases at this merchant.

\*\* Not all transactions are eligible. See section 2.2. No cash back is granted on such ineligible transactions.

- 2.2** Cash back is calculated as a percentage of the purchases made with the Desjardins Cash Back Visa or Desjardins Cash Back Mastercard, according to the percentages outlined above, as long as the cardholder's account is in good standing. The cardholder's account is in good standing when all cardholders meet their obligations in the credit card contract, including the cash back program rules, and the obligation to make the minimum payment required by the due date indicated on the account statement for each period.

Merchandise returns, cash advances, equal payment cash advances, RRSP cash advances, promotional and regular cheques, in-store Accord D financing, interest charges, purchases of foreign currency, electronic funds transfers, money orders and any type of purchase made in a casino do not earn cash back.

- 2.3** When a regular purchase is credited to a cardholder's account, for example when a merchant credits a refund on the cardholder's account for a merchandise return, cash back awarded will be deducted from the cash back balance. The percentage used to calculate how much cash back will be deducted is the percentage that applies to such regular purchase on the day it is credited. If the cardholder's cash back balance falls below **\$10**, the amount will be charged to the cardholder's credit card account.

## 3. CASH BACK PAYMENT

- 3.1** Once **\$25** in cash back has been earned, a credit is automatically applied to the account.
- 3.2** If the cardholder transfers to a Desjardins Cash Back Visa or Desjardins Cash Back Mastercard from a card with the BONUSDOLLARS® rewards program, the BONUSDOLLARS balance will be transferred at a **1 to 1** ratio. A credit of **\$25** will be automatically applied for every **25 BONUSDOLLARS** if the transfer is to a Desjardins Cash Back Visa or Desjardins Cash Back Mastercard card. If there are less than **25 BONUSDOLLARS** to be transferred, the amount will be recorded as cash back earned in the appropriate section on the account statement.
- 3.3** Once the cash back has been deposited to the cardholder's credit card account, the cardholder can ask to receive it as a cheque instead. They must make this request within **60** days of the automatic credit. The cheque will be issued to the primary cardholder. Desjardins won't be able to issue a cheque if removing the cash back from the cardholder's account puts their balance over the credit limit.

#### 4. CLOSING OF ACCOUNT/CANCELLING CASH BACK

- 4.1** Desjardins reserves the right to modify or terminate cash back payments with **30** days' notice. The nature or the value of the discounts or advantages mentioned may be modified, cancelled or replaced without notice by the suppliers.
- 4.2** Cardholders that fail to comply with any of the cash back program participation rules, whose account is outstanding for **90** days or whose card has been cancelled by Desjardins cannot exercise their rights associated with cash back payments, including use of the cash back deposited to their account.
- 4.3** Cardholders who close their accounts have **90** days to redeem the cash back already earned at the time of the closure. Cash back can be redeemed by applying for a new Desjardins credit card that includes a Cash Back program or by transferring the amount at a **1** to **1** ratio to a card that includes the BONUSDOLLARS program. One BONUSDOLLAR will be awarded for each cash back dollar earned.

#### 5. CHANGE OF CARD

- 5.1** When cardholders transfer from a credit card with cash back to a Desjardins credit card that comes with the BONUSDOLLARS rewards program, the entire cash back balance can be transferred to BONUSDOLLARS at a **1** to **1** ratio. The cash back balance can also be applied as an account credit for Desjardins credit cards that do not include the BONUSDOLLARS rewards program.

#### 6. DEATH

- 6.1** In the event of the cardholder's death, the balance of the cash back earned on the account will be credited to the account to reduce the cardholder's debt. If following application of this credit a cash back balance remains, the amount will be paid to the cardholder's estate.

#### 7. TRANSACTIONS AND PERSONAL INFORMATION

- 7.1** The cardholder gives express consent for Desjardins, its mandataries and its agents to collect and use information about the types of transactions that are made using the credit card so they can determine the category of eligible purchases and grant cash back according to the table in section **2.1** of these rules.