

CASH BACK PROGRAM PARTICIPATION RULES

1. GENERAL CONDITIONS

- 1.1 Desjardins Cash Back Visa*, Desjardins Cash Back Mastercard* and Desjardins Cash Back World Mastercard cardholders are eligible for cash back.
- 1.2 Cash back is deposited to the primary cardholder's account.
- 1.3 Cash back earned cannot be transferred to another Desjardins credit cardholder's account.
- 1.4 With the exception of any damages that could be caused by a serious or intentional fault (Quebec), or gross negligence or wilful misconduct (outside Quebec), the Fédération des caisses Desjardins du Québec (the Federation) and any other stakeholder, including any of its employees, assume no liability whatsoever in respect of direct or indirect damages caused by cash back, including cancellation thereof, or by any error made by a service provider when processing a pre-authorized payment that qualifies for cash back.
- 1.5 The Federation and any other stakeholder will not be deemed as agents or representatives of each other under any circumstance and as such cannot be held liable.

2. EARNING CASH BACK

- 2.1 Each purchase made with the Desjardins Cash Back Visa card, Desjardins Cash Back Mastercard or Desjardins Cash Back World Mastercard allows the cardholder to earn cash back. The percentage paid out varies according to the type of transaction and card.

TRANSACTION TYPE	DESJARDINS CASH BACK VISA	DESJARDINS CASH BACK MASTERCARD	DESJARDINS CASH BACK WORLD MASTERCARD
Transactions executed with contactless technology	1% of purchases	1% of purchases	2% of purchases
Pre-authorized payments to service providers	1% of purchases	1% of purchases	2% of purchases
Other purchases	0.5% of purchases	0.5% of purchases	1% of purchases

- 2.2 For the purposes of the cash back program, "pre-authorized payments to service providers" means any automatic payment charged monthly or at another regular interval by a service provider. Some service providers may not offer a regular payment option.
- 2.3 Cash back is calculated as a percentage of the purchases made with the Desjardins Cash Back Visa, Desjardins Cash Back Mastercard or Desjardins Cash Back World Mastercard card. Merchandise returns, cash advances, cash advances by equal instalments, RRSP cash advances, promotional and regular cheques, in-store Accord D financing (i.e., deferred payment financing, equal payment financing, deferred equal payment financing and multiple purchases through equal instalments), credit fees, foreign currency purchases, electronic funds transfers, money orders and all purchases made in casinos are excluded.
- 2.4 In the event of a merchandise return, the cash back awarded will be deducted from the cardholder's cash back balance. If the cardholder's cash back balance falls below **\$10**, the amount will be charged to the cardholder's credit card account.

3. CASH BACK PAYMENT

- 3.1 Once **\$25** in cash back has been earned on the Desjardins Cash Back Visa or Desjardins Cash Back Mastercard card, or **\$50** on the Desjardins Cash Back World Mastercard card, a credit is automatically applied to the account.
- 3.2 If the cardholder transfers to a Desjardins Cash Back Visa, Desjardins Cash Back Mastercard or Desjardins Cash Back World Mastercard card from a card with the BONUSDOLLARS rewards program, the BONUSDOLLARS balance will be transferred at a **1 to 1** ratio. A credit of **\$25** will be automatically applied for every **25** BONUSDOLLARS if the transfer is to a Desjardins Cash Back Visa or Desjardins Cash Back Mastercard card, or **\$50** for every **50** BONUSDOLLARS if the transfer is to a Desjardins Cash Back World Mastercard card. If there are less than **25** or **50** BONUSDOLLARS (depending on the card) to be transferred, the amount will be recorded as cash back earned in the appropriate section on the account statement.

4. CLOSING OF ACCOUNT/CANCELLING CASH BACK

- 4.1 The Federation reserves the right to modify or terminate cash back payments with **30** days' notice. The nature or the value of the discounts or advantages mentioned may be modified, cancelled or replaced without notice by the suppliers.
- 4.2 Cardholders that fail to comply with any of the cash back program participation rules, whose account is outstanding for **90** days or whose card has been cancelled by the Federation cannot exercise their rights associated with cash back payments, including use of the cash back deposited to their account.
- 4.3 Cardholders who close their accounts have **90** days to redeem the cash back already earned at the time of the closure. Cash back can be redeemed by applying for a new Desjardins Cash Back Visa, Desjardins Cash Back Mastercard or Desjardins Cash Back World Mastercard card or by transferring the amount at a **1 to 1** ratio to a card that includes the BONUSDOLLARS program. One BONUSDOLLAR will be awarded for each cash back dollar earned.

5. CHANGE OF CARD

- 5.1 When cardholders transfer from a credit card with cash back to a Desjardins credit card that comes with the BONUSDOLLARS rewards program, the entire cash back balance can be transferred to BONUSDOLLARS at a **1 to 1** ratio. The cash back balance can also be applied as an account credit for Desjardins credit cards that do not include the BONUSDOLLARS rewards program.

6. DEATH

- 6.1 In the event of the cardholder's death, the balance of the cash back earned on the account will be credited to the account to reduce the cardholder's debt. If following application of this credit a cash back balance remains, the amount will be paid to the cardholder's estate.