

ANNUAL GENERAL MEETING

Caisse populaire Kahnawake

**At your side.
On your side.**

RECOMMENDATION FOR ALLOCATING ANNUAL SURPLUS EARNINGS

Surplus earnings (deficit) before member dividends	\$5,625K
Statutory transfers and other adjustments	\$23K
• Allocation to / use of appreciation reserves ¹	\$278K
• Other comprehensive income	\$(275)K
• Use of the Community Development Fund (CDF) net for 2023 tax year	\$19K
• Dividend adjustment (previous year)	\$1K
Balance of distributable surplus earnings	\$5,648K
Allocation of surplus earnings to member dividends and the CDF	\$(458)K
• Member dividends	\$(563)K
• Tax recovery on member dividends	\$150K
• Allocation to the CDF	\$(45)K
Allocation to the reserve for future member dividends (RFD)	\$0K
Allocation to the general reserve	\$(5,190)K
Balance of distributable surplus earnings	\$0K

BREAKDOWN OF MEMBER DIVIDENDS

VOLUME DIVIDEND ²	RATE PER \$1,000 IN VOLUME PERSONAL AND BUSINESS	EQUIVALENT IN DOLLARS
Accounts		\$301K
Savings and investment	\$0.64	\$98K
Funds		\$0K
Loans and lines of credit		\$54K
INSURANCE DIVIDEND³	\$23 / \$1,000 in premiums	\$41K
CREDIT CARD DIVIDEND³	\$0.58 / \$1,000 in net purchases	\$40K
PRODUCT DIVIDEND³	Up to \$50 / member⁴	\$27K
WEALTH MANAGEMENT INVESTMENT SERVICES DIVIDEND³	\$23 / \$1,000 in fees and commissions	\$0K

**PROPOSED
AMOUNT FOR
2023**

TOTAL MEMBER DIVIDENDS

\$561,947

COMMUNITY DEVELOPMENT FUND

\$45,000

¹ Allocation to the appreciation reserve reduces distributable surplus earnings. Use of this reserve increases distributable surplus earnings.

² Subject to a vote during the meeting.

³ Amount set by the Fédération des caisses Desjardins du Québec.

⁴ Maximum of \$50 for members who meet the eligibility criteria for 12 months.