

# ANNUAL GENERAL MEETING

Caisse Desjardins  
du Sud-Ouest de Montréal

**At your side.  
On your side.**

## RECOMMENDATION FOR ALLOCATING ANNUAL SURPLUS EARNINGS

Surplus earnings (deficit) before member dividends	<b>\$3,062K</b>
Statutory transfers and other adjustments	<b>\$1,095K</b>
<ul style="list-style-type: none"> <li>Allocation to / use of appreciation reserves<sup>1</sup></li> <li>Other comprehensive income</li> <li>Use of the Community Development Fund (CDF) net for 2023 tax year</li> <li>Dividend adjustment (previous year)</li> </ul>	<ul style="list-style-type: none"> <li>\$2,374K</li> <li>\$(1,481)K</li> <li>\$202K</li> <li>\$0K</li> </ul>
<b>Balance of distributable surplus earnings</b>	<b>\$4,157K</b>
Allocation of surplus earnings to member dividends and the CDF	<b>\$(2,632)K</b>
<ul style="list-style-type: none"> <li>Member dividends</li> <li>Tax recovery on member dividends</li> <li>Allocation to the CDF</li> </ul>	<ul style="list-style-type: none"> <li>\$(3,011)K</li> <li>\$798K</li> <li>\$(419)K</li> </ul>
Allocation to the reserve for future member dividends (RFD)	<b>\$0K</b>
Allocation to the general reserve	<b>\$(1,525)K</b>
<b>Balance of distributable surplus earnings</b>	<b>\$0K</b>

## BREAKDOWN OF MEMBER DIVIDENDS

VOLUME DIVIDEND <sup>2</sup>	RATE PER \$1,000 IN VOLUME PERSONAL AND BUSINESS	EQUIVALENT IN DOLLARS
Accounts		<b>\$405K</b>
Savings and investment	\$0.58	<b>\$328K</b>
Funds		<b>\$99K</b>
Loans and lines of credit		<b>\$991K</b>
<b>INSURANCE DIVIDEND<sup>3</sup></b>	<b>\$23 / \$1,000 in premiums</b>	<b>\$432K</b>
<b>CREDIT CARD DIVIDEND<sup>3</sup></b>	<b>\$0.58 / \$1,000 in net purchases</b>	<b>\$240K</b>
<b>PRODUCT DIVIDEND<sup>3</sup></b>	Up to <b>\$50 / member<sup>4</sup></b>	<b>\$483K</b>
<b>WEALTH MANAGEMENT INVESTMENT SERVICES DIVIDEND<sup>3</sup></b>	<b>\$23 / \$1,000 in fees and commissions</b>	<b>\$33K</b>

**PROPOSED AMOUNT FOR 2023**

**TOTAL MEMBER DIVIDENDS \$3,010,798**

**COMMUNITY DEVELOPMENT FUND \$419,235**

<sup>1</sup> Allocation to the appreciation reserve reduces distributable surplus earnings. Use of this reserve increases distributable surplus earnings.  
<sup>2</sup> Subject to a vote during the meeting.  
<sup>3</sup> Amount set by the Fédération des caisses Desjardins du Québec.  
<sup>4</sup> Maximum of \$50 for members who meet the eligibility criteria for 12 months.

