

**Together
for 120 years**

**Caisse Desjardins
du Centre-nord de Montréal**

**ANNUAL
GENERAL MEETING**



ADOPTION OF ALLOCATION OF ANNUAL SURPLUS EARNINGS

¹ Includes interest on permanent shares only for caisses with insufficient stabilization reserves. Interest rate on permanent shares: 0.50% for 2020.

Surplus earnings before member dividends	\$24,224,000
Statutory and other transfers	\$(10,271,000)
Interest on permanent shares ¹	\$0
Interest on surplus shares and cooperative shares	\$(3,000)
Member dividends	\$(3,946,000)
Contribution to the Community Development Fund (CDF)	\$(300,000)
Tax recovery	\$1,046,000
Withdrawal from the reserve for future dividends Member dividends	\$2,901,000
Withdrawal from the reserve for future dividends (CDF)	\$300,000
Contribution to the reserve for future dividends	\$(4,077,000)
Contribution to the general reserve	\$(9,873,000)
Allocation balance	\$0

ADOPTION OF MEMBER DIVIDEND PAYMENTS, CONTRIBUTION TO THE COMMUNITY DEVELOPMENT FUND FROM THE RESERVE FOR FUTURE DIVIDENDS AND DIVIDEND RATES

**PROPOSED
AMOUNTS
FOR 2020**

COMMUNITY DEVELOPMENT FUND ²	\$300,000
MEMBER DIVIDENDS ²	\$3,943,865

**VOLUME
DIVIDENDS**

	BREAKDOWN OF MEMBER DIVIDENDS	RATE PER \$1,000 IN VOLUME	
		PERSONAL	BUSINESS
Accounts	\$594,563	\$0.67	\$0.67
Savings and investments	\$584,447	\$0.67	\$0.67
Funds	\$280,659	\$0.67	\$0.67
Loans and lines of credit	\$1,354,782	\$0.67	\$0.67
Insurance dividends ³	\$479,648	\$23/\$1,000 IN PREMIUMS	
Product dividends ³	\$649,766	SET AMOUNT OF \$50⁴	

² Member dividends (after tax recovery) and the contribution to the CDF (before tax) are taken from the reserve for future dividends.

³ Amount set by the Fédération des caisses Desjardins du Québec.

⁴ Maximum of \$50 for members who meet the eligibility criteria for 12 months.