

Working  
together

## ADOPTION OF ALLOCATION OF ANNUAL SURPLUS EARNINGS

<sup>1</sup> Includes interest on permanent shares for caisses with insufficient stabilization reserves only. Interest rate on permanent shares is 1.25% for 2019.

<b>Surplus earnings before member dividends</b>	<b>\$23,648,000</b>
Statutory and other transfers	\$(9,120,000)
Interest on permanent shares <sup>1</sup>	\$0
Interest on surplus shares and membership shares	\$(11,000)
Member dividends	\$(3,512,000)
Allocation to the Community Development Fund (CDF)	\$(516,000)
Tax recovery	\$934,000
Withdrawal from reserve for future dividends (member dividends)	\$2,578,000
Withdrawal from reserve for future dividends (CDF)	\$516,000
Allocation to reserve for future dividends	\$(5,521,000)
Allocation to general reserve	\$(8,996,000)
<b>Total allocation</b>	<b>\$0</b>

## PROPOSED ALLOCATION | 2019

MEMBER DIVIDENDS<sup>2</sup>  
**\$3,509,975**

COMMUNITY  
DEVELOPMENT FUND<sup>2</sup>  
**\$515,611**

<sup>2</sup> Member dividends after tax recovery and allocation to the CDF before tax are taken from the reserve for future dividends.

<sup>3</sup> Amount determined by the Fédération des caisses Desjardins du Québec.

<sup>4</sup> Maximum of \$50 for members that meet the eligibility criteria for 12 months.

## ADOPTION OF ALLOCATION OF MEMBER DIVIDENDS, ALLOCATION TO THE COMMUNITY DEVELOPMENT FUND FROM THE RESERVE FOR FUTURE DIVIDENDS AND DIVIDEND RATES

		RATE PER \$1,000		
		INDIVIDUALS	BUSINESSES	
<b>VOLUME DIVIDEND</b>	Accounts	<b>\$454,331</b>	\$0.61	\$0.61
	Savings and investment	<b>\$509,436</b>	\$0.61	\$0.61
	Funds	<b>\$238,484</b>	\$0.61	\$0.61
	Loans and lines of credit	<b>\$1,195,095</b>	\$0.61	\$0.61
	Insurance <sup>3</sup>	<b>\$454,050</b>	<b>\$23/\$1,000 IN PREMIUMS</b>	
<b>PRODUCT DIVIDEND</b>	Product dividend <sup>3</sup>	<b>\$658,579</b>	<b>SET AMOUNT OF \$50<sup>4</sup></b>	