



Photo: Gerardo Almaguer (Colombia)

2015 ANNUAL REVIEW

 **Desjardins**
Développement international

Cooperating in building the future

DÉVELOPPEMENT INTERNATIONAL DES JARDINS



Photo : Karina Turgeon (Benin)

Développement international Desjardins (DID) has been working for 45 years to develop the inclusive finance sector in developing and emerging countries. Through its activities aimed at structuring and strengthening the sector and its institutions, DID targets increased access to diversified and secure financial services for all and the development of individual and collective wealth.

Active in thirty countries on four continents, with a team of 120 employees, today DID is a world leader in its sector. The organization works with numerous financial partners, including Global Affairs Canada and various development banks.

CONSULTING EXPERT

A complete range of specialized solutions covering all facets of inclusive finance (savings, financing for entrepreneurs, agricultural finance, housing finance, technology, legal framework, governance, etc.).

INVESTOR

Two funds under management, with an overall budget of CAN \$40 million.

Direct investments with a dozen inclusive finance institutions.

PROMOTER AND OPERATOR OF ENTREPRENEUR FINANCIAL CENTRES (EFCs)

Five EFCs in operation in Zambia, Tanzania, Uganda, Panama and Tunisia.

DESJARDINS GROUP, THE LEADING COOPERATIVE FINANCIAL GROUP IN CANADA

DID is a component of Desjardins Group, the leading cooperative financial group in Canada and sixth largest in the world, with over 7 million members and clients and assets of CAN \$248.1 billion. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Considered North America's strongest bank according to Bloomberg News, Desjardins has one of the highest capital ratios and credit ratings in the industry.



Photo : Marjolaine Parent (Uganda)

OVERVIEW OF 2015

AGRICULTURAL DEVELOPMENT, VALUE CHAINS AND FOOD SECURITY

- In Colombia, DID and Financière agricole du Québec – Développement international are working with the Ministry for Agriculture and Rural Development and numerous local partners to structure the rural finance sector. On completion, this initiative will make it possible to increase the revenues of agri-entrepreneurs, stimulate the agricultural and rural economy, create jobs and improve food security on a sustainable basis. DID is also carrying out other interventions of equal scope in Haiti and Mali.
- In Burkina Faso, in collaboration with the Institute for the Environment and Agricultural Research (INERA) and the RCPB network of financial cooperatives, DID is helping to accelerate the deployment of agricultural innovations and thereby improve food security and living conditions for farmers.
- In West and Central Africa, the United Nations International Fund for Agricultural Development (IFAD) has called on the services of DID to improve the sustainability, pertinence, effectiveness and impact of its rural finance interventions.
- In Senegal, DID is participating in the Integrated Nutrition Project for the Kolda and Kedougou Regions (PINKK) that targets improved nutritional health and food security for 165,000 women and children.

VALUE CHAINS

TECHNOLOGY

STRUCTURAL PROJECTS

FINANCIAL EDUCATION

ACCESSIBILITY

INNOVATION

ECONOMIC GROWTH

FINANCIAL INCLUSION

Photo : Elodie Côté-Jacques (Panama)



SUPPORT FOR ENTREPRENEURSHIP

- In June 2015, the Entrepreneurs Financial Centre (EFC) set up by DID in Tunisia opened for business. This is the fifth EFC that DID has set up as promoter, investor and operator.
- As of December 31, 2015, the five EFCs operated by DID boasted 36 branches and service outlets with 590 local employees. They served over 32,000 entrepreneur-clients (of whom 36% were women) and had a loan portfolio totalling CAN \$63.5 million, with an average loan of CAN \$7,112.
- In Haiti, DID was entrusted with implementing the National Support Program for Structuring Haitian Entrepreneurship (PANSEH). This mandate of unprecedented scope targets improved access to financial and non-financial services for micro, small and medium businesses.

OTHER NOTABLE ACHIEVEMENTS

- Among other major projects being carried out by DID, the PASMIF microfinance sector support program is making a major contribution to rehabilitating the financial sector in Benin.
- During the year DID has been awarded 13 new mandates.
- In 2015, DID made five investments with the funds it manages, bringing the total amount invested to CAN \$32 million as of December 31.
- In September, the DID partner microfinance institutions in the Proxfin international network met in Thailand to share good governance practices. The meeting was held during the 25th annual forum of the Asian Confederation of Credit Unions (ACCU).
- DID continues to work with Desjardins financial cooperatives to deliver and monitor the impact of solidarity financial products destined for new entrepreneurs and individuals in financial difficulty. These products are offered in partnership with over a hundred community organizations specialized in coaching.
- In 2015, DID welcomed and trained 11 young Canadians through the International Youth Internship Program financed by Global Affairs Canada and the Desjardins Foundation.

DID PARTNERS AROUND THE WORLD

10.5 MILLION
MEMBERS AND CLIENTS

3,323
SERVICE OUTLETS

13,201
EMPLOYEES
(49.3% ARE WOMEN)

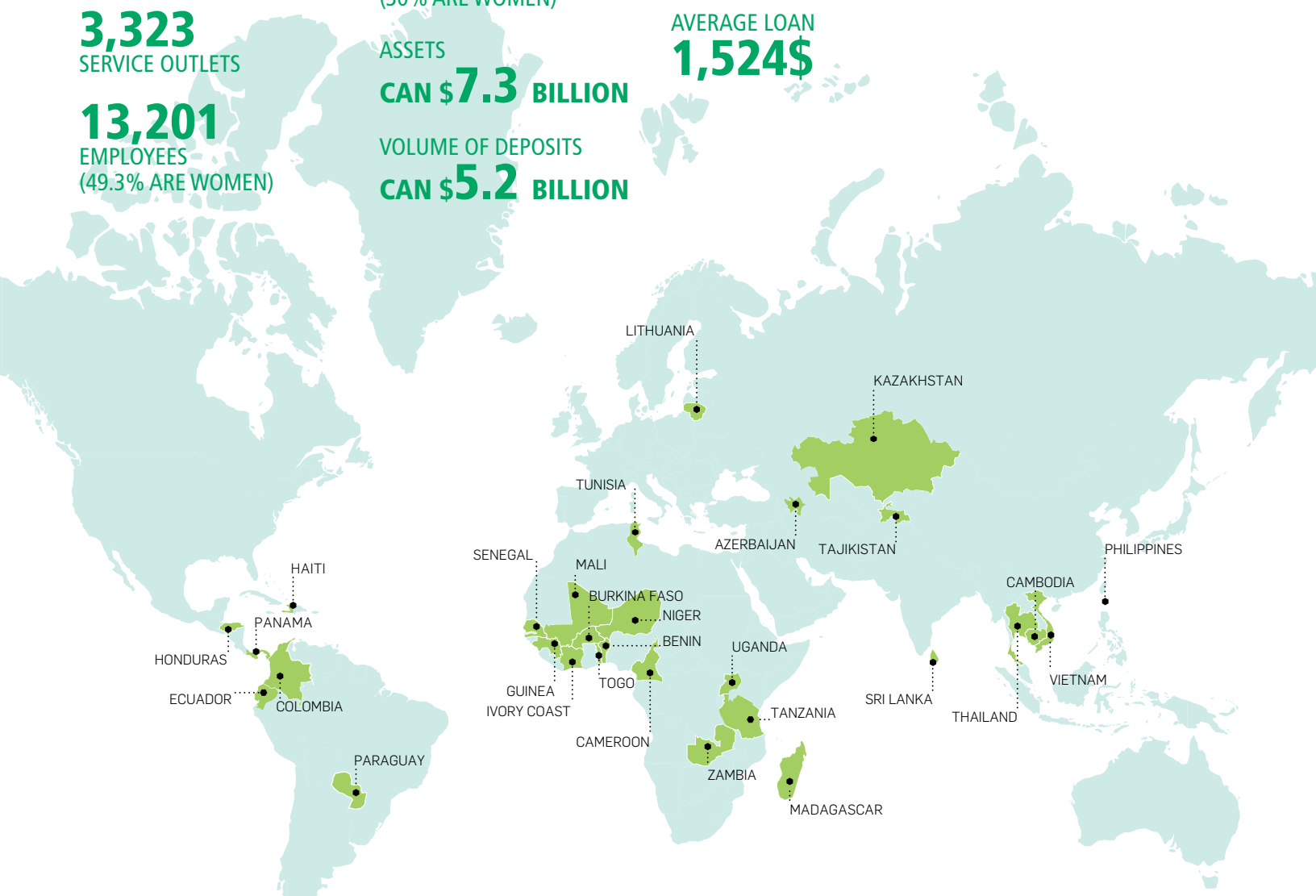
7,358
BOARD MEMBERS
(30% ARE WOMEN)

ASSETS
CAN \$7.3 BILLION

VOLUME OF DEPOSITS
CAN \$5.2 BILLION

VOLUME OF LOANS
CAN \$5.3 BILLION

AVERAGE LOAN
1,524\$



Desjardins
Développement international

www.did.qc.ca/en

proxfin

www.proxfin.org/en

Proxfin is an international network of 26 community finance institutions and DID.

Canada

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