

FINANCIAL LETTER

MANAGING YOUR WEALTH



Desjardins
Caisse De Lorimier-Villeray

RETIREMENT: FROM DREAM TO REALITY

Are you saving enough to be able to reach your retirement goals? Have you thought about how much you'll need to maintain your lifestyle? Do you have a plan to deal with the unexpected?

It's a well-known fact that the earlier you invest in retirement savings, the easier it is to reach your goals. But even in the years leading up to retirement, anything is still possible. Just make sure you've got clear goals and follow expert advice.

And if you're already enjoying your well-planned retirement, it's always a good idea to make sure your strategy still meets your needs.

DIVERSIFY YOUR PORTFOLIO WITH WINNING STRATEGIES



MAXIMIZE YOUR RETIREMENT CAPITAL

The 5 or 10 years leading up to retirement are sometimes known as the "home stretch." Financial commitments are usually less onerous at that point in life, so many people are able to max out their [RRSP and TFSA](#) contributions. It's also a good time to firm up your retirement goals, as you probably have a better idea about what you want to do and when you want to make the leap. It's your last chance to implement a strategy to make sure you can reach your goals.



OPTIMIZE YOUR INVESTMENT PORTFOLIO

If you want to achieve your retirement goals, you need to maximize your retirement capital and make the most out of it. That second step remains just as important during retirement, when you need your capital to last.

- Are you still comfortable with your investment decisions?
- Do you know how much of your money is invested in stocks, fixed-income or liquid assets?
- Is your investment portfolio going to be able to provide the income you're looking for?

Retirement isn't far off, so review your investment portfolio and think about your needs. Remember: the key to keep growing your investments is a diversified portfolio that reflects your investor profile.

See over ►



PROTECT YOUR RETIREMENT GOALS

Retirement takes planning and organization. But you also need to protect the path you've laid down for yourself. Think about including an [insurance product](#) with critical illness coverage when you're building a retirement portfolio. If you do have any health issues, you'll be able to focus on your recovery without having to dip into the savings you've built up for your golden years.



FORECAST YOUR RETIREMENT INCOME

We take years planning our retirement, but it's really only during the lead up—and what's happening then—that we know whether everything will line up. Some people are forced to retire early due to health issues or a job loss, while some choose to live the good life a little ahead of schedule. You should consider a variety of scenarios so you can prepare for the unexpected. Needs can change during retirement, so give yourself the flexibility to adjust your income accordingly.

IDENTIFY SOURCES OF INCOME AND THE FEATURES OF EACH

- When will you start receiving payments from your employer's pension fund?
- Are there penalties for taking early retirement?
- Should you apply for a government pension as soon as you're eligible or start drawing income from your investments first?

[Learn more at Desjardins.com](http://Desjardins.com)



EXPERT TIP:

Use the savings you make from your RRSP contributions to pay some of your insurance premiums.

GET THE MOST FROM AN RRSP OR A TFSA.



MAKE A PLAN

If you want to be able to adapt to whatever life brings, make a plan. Whether you're still a few years away from retirement or already enjoying it, your plan needs to be up to date and reflect your current situation.

Your Desjardins advisor is there to provide sound financial support and help you craft your plan for retirement. Their expert advice will give you every advantage so you can live out your golden years stress-free.

Make an appointment today!

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Wealth Management

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